



MINUTES

Meeting of the Board of Trustees
of the Medical University of South Carolina

April 7, 2006

It Is Understood that the Minutes Herein Recorded Have Not as
Yet Been Approved and Cannot be Considered as Official Action
of the Board Until Such Approval Has Been Given

119 & 121 Education Center/Library Building
Medical University of South Carolina
Charleston, South Carolina

MINUTES
MEDICAL UNIVERSITY OF SOUTH CAROLINA
BOARD OF TRUSTEES MEETING
April 7, 2006

The Board of Trustees of the Medical University convened Friday, April 7, 2006, with the following members present: Dr. Donald R. Johnson II, Chairman; Mr. Charles L. Appleby, Jr.; Dr. Stanley C. Baker, Jr.; Mr. Melvyn Berlinsky; Mr. William H. Bingham, Sr.; Mr. William B. Hewitt; Dr. E. Conyers O'Bryan, Jr.; Dr. Thomas C. Rowland, Jr.; Mr. Charles W. Schulze; Thomas L. Stephenson, Esquire; Dr. Charles B. Thomas, Jr.; Dr. James E. Wiseman, Jr.; and Mrs. Claudia W. Peeples, Emerita. Absent: Dr. Cotesworth P. Fishburne, Jr., Vice Chairman; Dr. Paula E. Orr.

The following administrative officials were present: Dr. Raymond S. Greenberg, President; Dr. John Raymond, Vice President for Academic Affairs and Provost; Dr. Jerry Reves, Vice President for Medical Affairs, and Dean, College of Medicine; Ms. Lisa Montgomery, Vice President for Finance and Administration; Mr. Stuart Smith, Vice President for Clinical Operations and Executive Director, MUHA; Dr. Frank Clark, Vice President for Information Technology and CIO.

The following deans were present: Dr. John Sanders, College of Dental Medicine; Dr. Becki Trickey, representing the College of Health Professions; Dr. Jerry Reves, College of Medicine; Dr. Gail Stuart, College of Nursing; and Dr. Arnold Karig, College of Pharmacy.

Item 1. Call to Order-Roll Call.

There being a quorum present, Chairman Johnson called the meeting to order at 8:45 a.m. Ms. Celeste Jordan called the roll.

Item 2. Secretary to Report Date of Next Meeting.

The date of the next regularly scheduled meeting is Thursday, May 18, 2006. Commencement will be held Friday, May 19, 2006.

Item 3. Approval of Minutes of the Regular Meeting of the Medical University of South Carolina Board of Trustees of February 10, 2006.

Statement: Dr. Johnson requested a change to the minutes of the March 8, 2006 meeting held in Newberry, SC. He stated it was an ad hoc committee meeting, not a meeting of the Physical Facilities Committee.

Board Action: It was moved that the Minutes of the February 10, 2006 Board Meeting and the March 15, 2006 Special Called meeting of the Board be approved as presented. The motion was seconded, voted on and unanimously carried. It was moved that the minutes of the March 8, 2006 meeting be changed to reflect that the meeting was an Ad Hoc Committee meeting. The motion was seconded, voted on and unanimously carried.

RECOMMENDATIONS AND INFORMATIONAL REPORTS OF THE PRESIDENT.

OLD BUSINESS: None.

NEW BUSINESS:

Item 4. General Informational Report of the President.

Dr. Greenberg distributed a list of his activities since the last meeting. He highlighted two visits that demonstrate that the University has grown into a global entity. One visit was with Baroness Neuberger who is a member of England's House of Lords. The Baroness is an international scholar and expert on medical ethics and end of life issues. She was on campus for to make a presentation and a reception was held in her honor.

Dr. Philip Sharp, a Nobel Prize laureate on the faculty of MIT, was the featured speaker during an annual external seminar series of the Department of Biochemistry and Molecular Biology and College of Graduate Studies. Dr. Greenberg attended a dinner for Dr. Sharp and was impressed with the international diversity of faculty members from biochemistry. Dr. Greenberg noted that the university is no longer drawing its talent just from the state, the southeast or the United States, but globally.

Dr. O'Bryan asked for an executive session for Item 35 to discuss contractual matters. Dr. Johnson so noted.

Recommendations of Administration: That these reports be received as information.

Board Action: Dr. Greenberg's report was received as information and approval was granted for Dr. O'Bryan's request for an executive session under Item 35.

Item 5. Report of Internal Auditor. No report.

Item 6. 2006 Commencement Status Report.

Statement: Dr. Greenberg presented the Honorary Degree Recipients for Commencement 2006 for approval:

- The Honorable Lindsey O. Graham
- The Honorable Daniel T. Cooper
- Mr. Louis DeWolff
- Dr. Robert M. Sinskey
- Mr. Charles E. Volpe

Recommendation of Administration: That the recipients be approved as presented.

Board Action: It was moved that the honorary degree recipients be approved. The motion was seconded, voted on and unanimously carried.

Item 7. Other Business. None

RESEARCH AND INSTITUTIONAL ADVANCEMENT COMMITTEE. CHAIRMAN: Mr. Charles L. Appleby, Jr. (Detailed committee minutes are attached to these minutes).

OLD BUSINESS: None.

NEW BUSINESS:

Item 8. General Report of the Associate Provost for Research.

Statement: Dr. Raymond reported that the committee had received a favorable report from the Foundation for Research Development with reference to two new start-up companies which have attracted significant investment capital.

Dr. Raymond also noted that total grants and contracts awarded to MUSC, to-date, are approximately \$6 million less than last year at this time.

Recommendation of Administration: That this report be received as information.

Recommendation of Committee: That this report be received as information.

Board Action: Received as information.

Item 9. General Report of the Vice President for Development.

Statement: Mr. Jim Fisher presented his report to the committee.

Recommendation of Administration: That this report be received as information.

Recommendation of Committee: That this report be received as information.

Board Action: Received as information.

Item 10. Approval of Capital Campaign Recommendations.

Statement: Mr. Fisher presented a Capital Campaign Resolution, endorsed by the Health Sciences Foundation Board of Directors, for MUSC Board approval. The resolution recommended a Capital Campaign goal of \$300 million with particular attention being given to the following:

- Addressing patient care issues
- Enhancing external communications and marketing
- Increasing President Greenberg's and other MUSC leaders' involvement with top campaign prospects.

- Strengthening the campaign case statement
- Making the financial investment necessary to fund the campaign

Recommendation of Administration: That the Capital Campaign Resolution be approved.

Recommendation of Committee: That the Capital Campaign Resolution be approved.

Board Action: It was moved that the Capital Campaign recommendations of the Campaign Feasibility Study Task Force be approved as presented in the Resolution. The motion was seconded, voted on and unanimously carried.

Item 11. Approval to change the name of "MUSC Health Sciences Foundation" to "Medical University of South Carolina (MUSC) Foundation."

Statement: Mr. Fisher presented a resolution recommending the name change of the "MUSC Health Sciences Foundation" to "Medical University of South Carolina (MUSC) Foundation" for approval.

Recommendation of Administration: That the Resolution be approved.

Recommendation of Committee: That the Resolution be approved.

Board Action: It was moved that the resolution recommending the name change of the "MUSC Health Sciences Foundation" to "Medical University of South Carolina (MUSC) Foundation" be approved. The motion was seconded, voted on and unanimously carried.

Item 12. Approval of MUSC/MUHA/Health Sciences Foundation Affiliation Agreement.

Statement: Mr. Fisher presented the MUSC/MUHA/Health Sciences Foundation Affiliation Agreement for approval.

Recommendation of Administration: That the Agreement be approved.

Recommendation of Committee: That the Agreement be approved.

Board Action: It was moved that the MUSC/MUHA/Health Sciences Foundation Affiliation Agreement be approved. The motion was seconded, voted on and unanimously carried.

Item 13. General Report of the Director for Technology Transfer and Executive Director of the Foundation for Research Development.

Statement: Mr. Appleby stated the report had been provided to the committee.

Recommendation of Administration: That this report be received as information.

Recommendation of Committee: That this report be received as information.

Board Action: Received as information.

Item 14. Other Committee Business. None

EDUCATION, FACULTY AND STUDENT AFFAIRS COMMITTEE. CHAIRMAN: MR. MELVYN BERLINSKY. (Detailed committee minutes are attached to these minutes).

OLD BUSINESS: None.

NEW BUSINESS:

Item 15. General Report of the Vice President for Academic Affairs and Provost.

Statement: Dr. John Raymond reported a series of positive reports were presented to the committee by the colleges, the student government association and SC AHEC. Also discussed during the committee meeting were some academic initiatives, particularly, the Trustees Leadership Academy which is moving along very well.

Recommendation of Administration: That the report be received as information.

Recommendation of Committee: That the report be received as information.

Board Action: Report received as information.

Item 16. Other Committee Business.

- Request for Center Designation for the Center for Structural Biology.

Statement: Dr. Raymond presented a request for approval for the MUSC Center designation for the Center for Structural Biology, effective April 7, 2006.

Recommendation of Administration: That this request be approved.

Recommendation of Committee: That this request be approved.

Board Action: It was moved that the MUSC Center designation for the Center for Structural Biology be approved. The motion was seconded, voted on and unanimously carried.

- Faculty Promotion.

Statement: At the request of the Dean of the College of Nursing, administration presented the following faculty promotion, effective July 1, 2006.

From Associate Professor to Professor on the Educator/Clinician Track

Elizabeth A. Erkel, Ph.D., R.N., Department of Nursing, College of Nursing.

Recommendation of Administration: That this promotion be approved.

Recommendation of Committee: That this promotion be approved.

Board Action: It was moved that the promotion of Dr. Elizabeth Erkel be approved.
The motion was seconded, voted on and unanimously carried.

- Endowed Professorships

Statement: At the request of the Dean of the College of Medicine, administration presented the appointment of **Craig E. Crosson, Ph.D.**, Professor in the Department of Ophthalmology, as the Pawek-Valloton Endowed Chair in Ophthalmology, effective April 7, 2006.

Recommendation of Administration: That this appointment be received as information.

Recommendation of Committee: That this appointment be received as information.

Board Action: The appointment of Dr. Craig E. Crosson was received as information.

Item 17. Faculty Appointments (Consent Item for Approval).

Statement: At the request of the Dean of the College of Medicine, administration presented for approval, the following faculty appointments:

College of Medicine

Anthony J. Alberg, Ph.D., as Associate Professor on the Academic Clinicians Track in the Department of Biostatistics, Bioinformatics and Epidemiology, effective April 1, 2006.

Dr. Alberg will also hold the Blatt Ness Endowed Chair in Oncology.

Guoqing John Chen, M.D., Ph.D., M.P.H., (dual appointment) as Associate Professor in the Department of Biostatistics, Bioinformatics, and Epidemiology, effective March 1, 2006.

Dr. Chen's primary appointment resides in the Department of Medicine.

John J. Schaefer, M.D., as Professor with tenure, in the Department of Anesthesiology and Perioperative Medicine, with joint appointments as Professor with tenure in the Colleges of Health Professions and Nursing, effective February 1, 2006.

Dr. Schaefer's appointment was approved at the February 2006 Board meeting, pending tenure.

Recommendation of Administration: That these faculty appointments be approved.

Recommendation of Committee: That these faculty appointments be approved.

Board Action: It was moved that the faculty appointments be approved. The motion was seconded, voted on and unanimously carried.

Item 18: Changes in Faculty Status

Statement: At the request of the Dean of the College of Medicine, administration presented for approval, the following changes in faculty status:

College of Medicine

Carl L. Stanitski, M.D., from Professor to Professor Emeritus in the Department of Orthopaedic Surgery, effective October 15, 2005.

Deborah F. Stanitski, M.D., from Professor to Professor Emerita in the Department of Orthopaedic Surgery, effective December 17, 2005.

Recommendation of Administration: That these requests for changes in faculty status be approved.

Recommendation of Committee: That these requests for changes in faculty status be approved.

Board Action: Mr. Berlinsky moved that the Board approve the changes in faculty status. The motion was seconded, voted on and unanimously carried.

Item 19: Faculty Promotions (See also Item 16 - Other Committee Business for additional promotion)

Statement: At the request of the Deans of the Colleges of Dental Medicine, Medicine, and Nursing, administration presented for approval, the following requests for faculty promotions:

College of Dental Medicine

From Assistant Professor to Associate Professor

Monica J. Cayouette, D.M.D., of Restorative Dentistry

Stephen W. Malley, D.D.S., Department of Restorative Dentistry

Susan G. Reed, D.D.S., M.P.H., Department of Stomatology; Joint appointment in the Department of Biostatistics, Bioinformatics and Epidemiology, College of Medicine

From Associate Professor to Professor

J. Robert Holmes, D.D.S., Department of Restorative Dentistry, Division of Fixed Prosthodontics

James S. Knight, III, D.D.S., Department of Restorative Dentistry

College of Medicine

From Associate Professor to Professor: Academic Investigator Track (already tenured)

Tien Hsu, PhD., Department of Pathology and Laboratory Medicine

From Associate Professor to Professor: Academic Investigator Track (without tenure)
Sonja K. Schoenwald, Ph.D., Department of Psychiatry and Behavioral Sciences

From Associate Professor to Professor: Academic Clinician Track (without tenure)
Olga B. Brawman-Mintzer, M.D., Department of Psychiatry and Behavioral Sciences

Carol L. Wagner, M.D., Department of Pediatrics, Division of Neonatology

From Associate Professor to Professor: Clinician Educator Track (with tenure)

Karl T. Byrne, M.D., Surgery, Department of Surgery, Division of General Surgery

Patrick A. Flume, M.D., Medicine, Department of Medicine, Division of Pulmonary and Critical Care Medicine, Dual in the Department of Pediatrics

Rana S. Hoda, Rana S., M.D., Department of Pathology and Laboratory Medicine

Gerard A. Silvestri, M.D., Department of Medicine, Division of Pulmonary and Critical Care Medicine

From Associate Professor to Professor: Clinician Educator Track (without tenure)
Alison C. Smith, D.V.M., Department of Comparative Medicine

From Assistant Professor to Associate Professor: Academic Investigator Track

Christopher Davies, Ph.D., Department of Biochemistry and Molecular Biology

Yan Huang, M.D., Ph.D., Department of Medicine, Division of Endocrinology

Antonieta Lavin, Ph.D., Department of Neurosciences, Division of Neuroscience Research

Elizabeth J. Letourneau, Ph.D., Department of Psychiatry and Behavioral Sciences

From Assistant Professor to Associate Professor: Academic Clinician Track

Peng Huang, Ph.D., Department of Biostatistics, Bioinformatics and Epidemiology

James C. Oates, M.D., Department of Medicine, Division of Rheumatology

From Assistant Professor to Associate Professor: Clinician Educator Track

Robert P. Albanese, M.D., Department of Psychiatry and Behavioral Sciences; Dual in Department of Medicine, Division of General Internal Medicine

Alan N. Brown, M.D., Department of Medicine, Division of Rheumatology

Joseph V. Dobson, M.D., Department of Pediatrics, Division of Pediatric Emergency Medicine and Critical Care

Marion B. Gillespie, M.D., Department of Otolaryngology – Head and Neck Surgery

Julian M. Libet, Ph.D., Department of Psychiatry and Behavioral Sciences

Naveen L. Pereira, M.D., Department of Medicine, Division of Cardiology

S. Erin Presnell, M.D., Department of Pathology and Laboratory Medicine
Shakaib U. Rehman, M.B.B.S., Department of Medicine, Division of General Internal Medicine
Gautham K. Suresh, M.B.B.S., Department of Pediatrics, Division of Neonatology
Cynthia T. Welsh, M.D., Department of Pathology and Laboratory Medicine; Dual in Department of Neurosciences, Division of Neurological Surgery

From Assistant Professor to Clinical Associate Professor:

Airody K. Hebbar, M.B.B.S., Department of Family Medicine

College of Nursing

From Clinical Assistant Professor to Associate Professor (Educator/Clinician Track)

Phyllis Ann Bonham, B.S.N., M.S.N., Ph.D., Department of Nursing

From Assistant Professor to Associate Professor (Educator/Researcher Track)

Teresa Jayne Kelechi, B.S.N., M.S.N., Ph.D., Department of Nursing

South Carolina AHEC

From Associate Professor of Family Medicine to MUSC AHEC Professor

Matthew K. Cline, M.D. (Anderson)

From Assistant Professor of Family Medicine to MUSC AHEC Associate Professor

Daphne J. Karel, M.D. (Greenwood)

Joseph M. McElwee, M.D. (Anderson)

Recommendation of Administration: That these requests for faculty promotions be approved.

Recommendation of Committee: That these requests for faculty promotions be approved.

Board Action: Mr. Berlinsky moved that the Board approve the faculty promotions. The motion was seconded, voted on and unanimously carried.

Item 20: Distinguished University Professor Designation

Statement: At the request of the Deans of the Colleges of Dental Medicine and Medicine, administration presented for approval, the following nominations for Distinguished University Professor designation, effective April 7, 2006:

Brad W. Neville, D.D.S., Professor, Department of Stomatology, College of Dental Medicine

Barbara C. Tilley, Ph.D., Professor and Chair, Department of Biostatistics, Bioinformatics and Epidemiology, College of Medicine

Recommendation of Administration: That these requests for Distinguished University Professor Designations be approved.

Recommendation of Committee: That these requests for Distinguished University Professor Designations be approved.

Board Action: Mr. Berlinsky moved that the Board approve the Distinguished University Professor Designations. The motion was seconded, voted on and unanimously carried.

Item 21. Request for Granting of Doctor of Dental Medicine Degree, Posthumously.

Statement: At the request of the Dean of the College of Dental Medicine, administration presented for approval that a Doctor of Dental Medicine degree be granted, posthumously, to **Mr. Ian Raymond Burns (D.M.D. 2006)**, effective May 18, 2006.

Recommendation of Administration: That the request for a Doctor of Dental Medicine degree be granted, posthumously, to Mr. Ian Raymond Burns.

Recommendation of Committee: That the request for a Doctor of Dental Medicine degree be granted, posthumously, to Mr. Ian Raymond Burns.

Board Action: Mr. Berlinsky moved that the Board approve the Doctor of Dental Medicine degree be granted, posthumously, to Mr. Ian Raymond Burns. The motion was seconded, voted on and unanimously carried.

Item 22: Endowed Professorship Appointments. (See also Regular Agenda: Item 16 - Other Committee Business for additional appointment.)

Statement: Administration presented as information the appointment of **Carolyn H. Jenkins, B.S.N., M.S.N., Dr. P.H.**, Professor of Nursing, as the Ann Darlington Edwards Endowed Chair in Nursing, effective April 7, 2006.

Recommendation of Administration: That this appointment be received as information.

Recommendation of Committee: That this appointment be received as information.

Board Action: Appointment received as information.

FINANCE AND ADMINISTRATION COMMITTEE. CHAIRMAN: MR. CHARLES W. SCHULZE. (Detailed committee minutes are attached to these minutes).

OLD BUSINESS: None.

NEW BUSINESS:

Item 23. General Report by the Vice President for Finance and Administration.

Statement: Mr. Schulze stated that Ms. Lisa Montgomery presented a general report to the committee.

Recommendation of Administration: That this report be received as information.

Recommendation of Committee: That this report be received as information.

Board Action: Received as information

Item 24. Major Purchases in Excess of \$250,000.

Statement: Mr. Schulze asked for approval of the following major purchases:

- Cell Analyzer System - \$308,375
- Consultant Services with federal agencies - \$124,800
- Services/Supplies for disposal of chemical and pathological wastes - \$200,000
- Eight various AHEC contracts totaling - \$12,974,080

Recommendation of Administration: That the purchases be approved as presented.

Recommendation of Committee: That the purchases be approved as presented.

Board Action: It was moved that the Board approve the major purchases. The motion was seconded, voted on and unanimously carried.

Item 25. Financial Status Report of the Medical University of South Carolina.

Statement: Mr. Schulze said Mr. Wamsley presented a positive report to the committee on the finances of the University.

Recommendation of Administration: That this report be received as information.

Recommendation of Committee: That this report be received as information.

Board Action: Received as information.

Item 26. Financial Status Report of University Medical Associates.

Statement: Mr. Schulze said a positive report had been presented to the committee on the finances of University Medical Associates.

Recommendation of Administration: That this report be received as information.

Recommendation of Committee: That this report be received as information.

Board Action: Received as information.

Item 27. Financial Status Report of the MUSC Foundation for Research Development.

Statement: Mr. Schulze said a positive report was given to the committee on the Foundation for Research Development.

Recommendation of Administration: That this report be received as information.

Recommendation of Committee: That this report be received as information.

Board Action: Received as information.

Item 28. Other Committee Business.

Statement: Mr. Schulze asked for approval of two resolutions as follows:

- One, a resolution authorizing the university to obtain all necessary approvals and arrange financing in the form of revenue bonds, not to exceed \$40 million to construct a 1,500 space parking garage at Courtenay and Spring Streets. Further resolved that the President and Vice President for Finance and Administration, or either of them acting alone, are authorized to negotiate and execute such approval and financing documents.
- Two, a resolution authorizing the administration of the university to proceed with the issuance of Revenue Bonds in an amount not to exceed \$18 million to acquire the County Parking Garage located at 21 Courtenay Street at an approximate cost of \$16 million and to fund reserve requirements and issuance costs of approximately \$2 million. Further resolved that the President and Vice President for Finance and Administration, or either of them acting alone, are authorized to negotiate and execute such financing documents.

Recommendation of Administration: That the two resolutions be approved.

Recommendation of Committee: That the two resolutions be approved.

Board Action: It was moved that these resolutions be approved. The motion was seconded, voted on and unanimously carried.

UNIVERSITY PHYSICAL FACILITIES COMMITTEE. CHAIRMAN: MR. WILLIAM H. BINGHAM, SR. (Detailed committee minutes are attached to these minutes).

OLD BUSINESS: None.

NEW BUSINESS:

Item 29. Facilities Procurements/Contracts.

Statement: Mr. Bingham asked for approval of the procurements/contracts as presented in the agenda:

- Charleston Memorial Hospital 7T MRI Installation – Total Estimated Budget: \$300,000
- Uninterruptible Power supply Replacement Scope Change. Additional UPS Unit Approved. Total Scope Change: \$275,000
- Campus Elevator Upgrades – Additional cost for extending service to 8th floor Walton Research building. Total Scope Change: \$690,000

Recommendation of Administration: That these procurements/contracts be approved.

Recommendation of Committee: That these procurements/contracts be approved.

Board Action: It was moved that these procurements/contracts be approved. The motion was seconded, voted on and unanimously carried.

Item 30. Update of the Campus Master Plan.

Statement: Mr. Bingham stated that Mr. Kevin King, with Ayers Saint Gross, had provided the Update of the Campus Master Plan to the committee. He asked for approval of the update.

Recommendation of Administration: That the update be approved.

Recommendation of Committee: That the update be approved.

Board Action: It was moved that the Update of the Campus Master Plan be approved. The motion was seconded, voted on and unanimously carried.

Item 31. Update on Projects.

Statement: Mr. Bingham stated that Mr. John Malmrose had provided an update to the committee.

Recommendation of Administration: That this be received as information.

Recommendation of Committee: That this report be received as information.

Board Action: The report was received as information.

Item 32. Other Committee Business.

Statement: Mr. Bingham presented two additional procurements/contracts for approval:

- Hollings Cancer Center Expansion Scope Change for renovations to the newly constructed Radiation Oncology area - \$750,000
- Project to construct parking garage at the corner of Bee Street and Courtenay Drive - \$40,000,000

Recommendation of Administration: That the two projects be approved as presented.

Recommendation of Committee: That the two projects be approved as presented.

Board Action: It was moved, seconded and unanimously voted that the two projects be approved.

Statement: Mr. Bingham reported the following three firms had been selected to provide indefinite delivery architectural services to the University:

- Calloway Johnson Moore & West, PA
- O'Neal, Inc.
- Rosenblum Coe Architects, Inc.

Recommendation of Administration: That the report be received as information.

Recommendation of Committee: That the report be received as information.

Board Action: The report was received as information.

Item 33. Facilities Contracts Awarded (consent item).

OTHER BUSINESS FOR THE BOARD OF TRUSTEES:

Item 34. Approval of Consent Agenda.

Statement: Approval of the University Consent Agenda was requested.

Recommendation of Administration: That the consent agenda be approved.

Board Action: It was moved, seconded and unanimously voted that the consent agenda be approved.

Item 35. New Business for the Board of Trustees.

Statement: Dr. Johnson stated that, based on Dr. O'Bryan's earlier motion, the Board would go into executive session to discuss contractual matters.

Board Action: The board went into executive session to discuss contractual matters. At the end of the session, the Chairman reconvened the meeting and stated that information had been received and no action had been taken.

Statement: Mr. Paul Taylor presented changes to the Bylaws of the MUSC Board of Trustees for approval. He noted the bylaws had been mailed to the Board by registered mail in accordance with the bylaws. The only additional change, at the request of Mr. Bingham is as follows:

Physical Facilities Committee (b) To help carry out the duties of the Physical Facilities Committee, the Committee Chairman can will appoint one member of the

Physical Facilities Committee and two members of the Board of Trustees at large as a separate project committee for each major building project for architect/engineer and related construction professionals' selections.

Board Action: It was moved, seconded and unanimously voted that the Bylaw changes be approved.

Item 36. Report from the Chairman.

No report.

There being no further business, the meeting of the University Board of Trustees was adjourned.

Respectfully submitted,

Hugh B. Faulkner III
Secretary

/wcj
Attachments

**Report of President's Activities
Medical University of South Carolina
to Board of Trustees
April 6, 2006**

Since the February 10, 2006 meeting of the Board of Trustees, Dr. Greenberg's activities have been concentrated in the following areas:

1. Meetings with public officials:

- a. Charleston Legislative Black Caucus – 2/13
- b. Senate Education Committee – 2/22
- c. Congressman Clyburn – 3/6
- d. Centers of Economic Excellence Review Board – 3/6
- e. Congressional Hearing re VAMC, Washington – 3/8
- f. Senate Finance Committee, Education Subcommittee – 3/16
- g. Vice President Cheney – 3/17
- h. Senator Graham – 3/17
- i. Congressman Brown – 3/17

2. Media Interviews/Invited Public Presentations:

- a. I'On Creek Club – 2/15
- b. Interview: *The State* – 2/23, 3/31
- c. Interview: *The Post & Courier* – 3/7
- d. Hebrew Benevolent Society – 3/21
- e. Interview: Children's Hospital *Kids' Connection* – 3/17

3. Presentations to/Meetings with MUSC constituencies:

- a. Vice Presidents' Retreat – 2/15
- b. Faculty Town Hall Meeting – 2/21
- c. COM Business Managers Retreat – 2/23
- d. COM Charity Ball – 3/4
- e. Senator Hollings Portrait Unveiling – 3/7
- f. Clinics Rounds – 3/9, 3/20
- g. Art Committee – 3/9
- h. President's Council – 3/13
- i. Retired Faculty Association – 3/23
- j. Hollings Cancer Center Board – 3/23, 3/24
- k. Reception for Baroness Neuberger – 3/18

- I. Dinner honoring Dean Ripich – 4/3

4. Meetings with outside constituencies:

- a. Welcome Ernest Just Symposium – 2/24
- b. Furman University Diversity Leadership Academy – 2/28, 3/28
- c. SCRA Board meeting – 3/15, 4/5
- d. Retirement reception, William Mountcastle – 3/18
- e. Hospital architects – 3/21
- f. Hibernian Society Banquet – 3/17
- g. Ayers Saint Gross – 4/3
- h. Governor's School for Science and Math Board meeting – 4/4

5. Meetings with members of local and non-local medical community:

- a. Health Sciences South Carolina – 2/16, 3/30
- b. Opening: McCausland Cancer Center at Palmetto Richland – 4/5

6. Meetings with donors:

- a. Development lunches – 3/2, 3/9, 3/19, 4/3
- b. Development dinners – 2/24, 2/25, 4/1
- c. Development phone calls – 2/13, 3/7, 3/14, 3/21, 3/23, 4/4
- d. Development visit – 3/6, 3/7, 3/29
- e. Dedication, CODM Hirsch laboratory – 2/24

7. Collaborative discussions:

- a. President Sorensen, Drs. Raymond, Pastides, DiPiro – 3/3
- b. President Shi – 3/6
- c. President Sorensen, Frank Pinckney – 3/13
- d. Mr. Mountcastle, VP Montgomery – 3/20

Medical University of South Carolina
RESEARCH AND INSTITUTIONAL ADVANCEMENT COMMITTEE

MINUTES

April 6, 2006

Committee Members Present: Mr. Charles Appleby, Jr. (Chair), Mr. William H. Bingham, Sr., Mr. William B. Hewitt, Dr. Thomas C. Rowland, Jr., Dr. James E. Wiseman, Jr., Mr. Thomas L. Stephenson

Other Trustees Present: Dr. Don R. Johnson

Members Not in Attendance: Dr. Paula Orr, Dr. Cotesworth P. Fishburne, Jr.,

Other Participants: Mr. Thomas Anderson, Dr. Brent Egan, Mr. Jim Fisher, Dr. John Feussner, Dr. Ray Greenberg, Ms. Leigh W. Manzi, Ms. Jane McCullough, Dr. John R. Raymond, Dr. J.G. Reves, Ms. Margaret P. Schachte, Dr. Sabra Slaughter, Ms. Elizabeth Waters

Regular Agenda

Call to Order and Approval of Minutes

Mr. Appleby called the meeting to order at 1:35 PM in the Rm. 116/118 Education/Library Building. The minutes of the previous meeting were approved as distributed.

Item 8.

General Report of the Associate Provost for Research

Dr. Raymond briefly reported on university research activities. As of March 31, 2006, total dollars of grants and contracts awarded to MUSC in FY2006 are about \$6 million less than last year at this time. He noted that the slowdown and modest downturn in funding have been expected due to reduced budgetary resources at the National Institutes of Health and other federal research agencies. The long-term projection for research funding at MUSC is a modest growth trend.

Dr. Raymond introduced **Dr. Sabra Slaughter**, Chief of Staff, President's Office and Associate Professor of Family Medicine, and **Dr. Brent Egan**, Professor of Pharmacology and Medicine, to describe the EXPORT Center in Metabolic Syndrome. Project EXPORT is a center of excellence in partnership for community outreach, research on health disparities and training between MUSC and South Carolina State University. It is one of six centers in the nation funded four years ago by the National Center for Minority Health and Health Disparities (NCMHD). The goal is to promote minority health and to direct, manage, support and access the NIH effort to reduce and ultimately eliminate health disparities. The future plan and direction of this project are to maximize institutional participation in the Research, Pilot and Training Core activities, enhance Community Outreach and Education Core activities to promote healthy living in local communities, and enact plans for long-term sustainability.

Recommendation of Administration. That this report be received as information.

Recommendation of Committee. That this report be received as information.

Board Action.

Item 9.

General Report of the Vice President for Development

Mr. Fisher presented the general report on institutional advancement activities. Development and fundraising activities continue to make strong progress toward the annual fund-raising goal. Gifts and pledges received through March 31, 2006 reached \$39.7 million, a 16% increase compared to the same time last year. Mr. Fisher highlighted a number of new gifts and bequests that are listed in the meeting booklet as well as the full Board agenda. These include major gifts to the College of Dental Medicine, Hollings Cancer Center and the Storm Eye Institute.

Recommendation of Administration. That this report be received as information.

Recommendation of Committee. That this report be received as information.

Board Action.

Item 10.

Approval of Capital Campaign Recommendations.

Mr. Fisher presented the recommendations resulting from the Capital Campaign Feasibility Study. The MUSC Campaign Feasibility Study Task Force believes the time is right for MUSC to undertake its second capital campaign. The motion to recommend for approval was made, seconded, and passed without dissent or abstention.

Recommendation of Administration. That the Capital Campaign recommendations of the Campaign Feasibility Study Task Force be approved.

Recommendation of Committee. That the Capital Campaign recommendations of the Campaign Feasibility Study Task Force be approved.

Board Action.

Item 11.

Approval to change the name of "MUSC Health Sciences Foundation" to "Medical University of South Carolina (MUSC) Foundation"

Mr. Fisher presented the recommendation of the Health Sciences Foundation Board of Directors to change the name of the "MUSC Health Sciences Foundation" to "Medical University of South Carolina (MUSC) Foundation" for approval. The motion to recommend for approval was made, seconded, and passed without dissent or abstention.

Recommendation of Administration. That the name change be approved.

Recommendation of Committee. That the name change be approved.

Board Action.

Item 12. Approval of MUSC/Health Sciences Foundation Affiliation Agreement
Mr. Tom Anderson, CEO of the MUSC Health Sciences Foundation, presented the MUSC/Health Sciences Foundation Affiliation Agreement. The motion to recommend for approval was made, seconded, and passed without dissent or abstention.

Recommendation of Administration. That MUSC/Health Sciences Foundation Affiliation Agreement be approved.

Recommendation of Committee. That MUSC/Health Sciences Foundation Affiliation Agreement be approved.

Board Action.

Item 13. General Report of the Director for Technology Transfer and Executive Director of the MUSC Foundation for Research Development
Dr. Raymond reported for Dr. Pozner. Dr. Raymond stated that the MUSC Foundation for Research Development has introduced 2 start-up companies (First String which emphasizes wound healing and ImmunoMod which focuses on inflammatory diseases) that have recently formed and licensed MUSC intellectual property. He noted several transactions that are under negotiation.

Recommendation of Administration. That this report be received as information.

Recommendation of Committee. That this report be received as information.

Board Action.

Item 14. Other Committee Business
No additional business was presented due to a time constraint.

Recommendation of Administration. Not applicable.

Recommendation of Committee. Not applicable.

Board Action.

There being no further business, the meeting was adjourned at 2:05 PM.

**MEDICAL UNIVERSITY OF SOUTH CAROLINA
BOARD OF TRUSTEES**

EDUCATION, FACULTY AND STUDENT AFFAIRS COMMITTEE – CHAIRMAN: MR. MELVYN BERLINSKY

**MINUTES
APRIL 6, 2006**

Members Present: Dr. Stanley Baker; Mr. Melvyn Berlinsky; Mr. William Bingham; Dr. William Hewitt; Dr. Donald Johnson; Dr. Conyers O'Bryan; Dr. Thomas Rowland; Mr. Charles Schulze; Mr. Thomas Stephenson; Dr. Charles Thomas; Dr. James Wiseman;

Other Participants: Ms. Susan Barnhart; Ms. Willette Burnham; Dr. Frank Clark; Dr. Jack Feussner; Dr. David Garr; Mr. Joe Good; Dr. Raymond Greenberg; Dr. Perry Halushka; Dr. Arnold Karig; Ms. Sarah King; Ms. Casey Martin; Dr. John Raymond; Dr. Jerry Reves; Dr. Danielle Ripich; Dr. Jack Sanders; Dr. Sabra Slaughter; Dr. Gail Stuart; Mr. Paul Taylor; Dr. Becki Trickey; Mr. Alex Whitley;

REGULAR AGENDA

Item 15: General Report of the Vice President for Academic Affairs

Statement: Mr. Alex Whitley, SGA President, gave a brief update on student activities. Mr. Whitley also reported that SGA Officers were elected at the end of March, and that he would be returning as SGA President for another term.

Dr. John Raymond deferred to Dr. Sabra Slaughter who introduced Ms. Willette Burnham as the new Director of the Office of Student Diversity. Ms. Burnham served the College of Charleston as Senior vice President for Student Affairs prior to joining MUSC. The Committee welcomed Ms. Burnham.

Dr. Raymond updated the Committee on the status of nominations received for the Trustees' Leadership Academy in which a recommendation will be presented to the Board at the May 2006 Board meeting.

Dr. Raymond presented the Committee with Library usage statistics from their website, as well as some of the sub-sites. The usage of all of the sites is increasing, and Dr. Raymond commended Dr. Basler and his staff for doing great work and providing outstanding information and service to our community.

Dr. Reves presented the Committee with an update on the College of Medicine.

Dr. Stuart reported on the applicant status of the College of Nursing, as well as faculty awards.

Dr. Halushka reported on the applicant status of the College of Graduate Studies.

Dr. Karig reported on the progress to date regarding the South Carolina College of Pharmacy.

Dr. Sanders reported on the applicant status of the College of Dental Medicine, as well as upcoming site visit by the American Dental association Commission for Dental Accreditation (for preliminary approval for the Ortho Residency Program).

Dr. Garr gave an update on SC AHEC activities regarding the Duke Endowment site visit, interprofessional education and discussions with the South Carolina Legislature on the state funding programs that currently support important components of the SC AHEC.

Recommendation of Administration: That this report be received as information.

Recommendation of Committee: That this report be received as information.

Board Action:

Item 16: Other Committee Business

A. Item 19: Faculty Promotions

Statement: At the request of the Dean of the College of Nursing, administration presented the following faculty promotion, effective July 1, 2006.

From Associate Professor to Professor on the Educator/Clinician Track
Elizabeth A. Erkel, Ph.D., R.N., Department of Nursing, College of Nursing.

Recommendation of Administration: That this promotion be approved.

Recommendation of Committee: That this promotion be approved.

Board Action:

B. Item 22: Endowed Professorships (INFORMATIONAL ITEM)

Statement: At the request of the Dean of the College of Medicine, administration presented the appointment of **Craig E. Crosson, Ph.D.**, Professor in the Department of Ophthalmology, as the Pawek-Valloton Endowed Chair in Ophthalmology, effective April 7, 2006.

Recommendation of Administration: That this appointment be received as information.

Recommendation of Committee: That this appointment be received as information.

Board Action:

C. Request for MUSC Center Designation

Statement: Administration presented for approval, a request for MUSC center designation for the Center for Structural Biology, effective April 7, 2006.

Recommendation of Administration: That this request for approval of MUSC center designation be approved.

Recommendation of Committee: That this request for approval of MUSC center designation be approved.

Board Action:

CONSENT AGENDA

EDUCATION, FACULTY AND STUDENT AFFAIRS COMMITTEE – CHAIRMAN: MR. MELVYN BERLINSKY

Item 17: Faculty Appointments

Statement: At the request of the Dean of the College of Medicine, administration presented for approval, the following faculty appointments:

College of Medicine

Anthony J. Alberg, Ph.D., as Associate Professor on the Academic Clinicians Track in the Department of Biostatistics, Bioinformatics and Epidemiology, effective April 1, 2006.

Dr. Alberg will also hold the Blatt Ness Endowed Chair in Oncology.

Guoqing John Chen, M.D., Ph.D., M.P.H., (dual appointment) as Associate Professor in the Department of Biostatistics, Bioinformatics, and Epidemiology, effective March 1, 2006.

Dr. Chen's primary appointment resides in the Department of Medicine.

John J. Schaefer, M.D., as Professor with tenure, in the Department of Anesthesiology and Perioperative Medicine, with joint appointments as Professor with tenure in the Colleges of Health Professions and Nursing, effective February 1, 2006.

Dr. Schaefer's appointment was approved at the February 2006 Board meeting, pending tenure.

Recommendation of Administration: That these faculty appointments be approved.

Recommendation of Committee: That these faculty appointments be approved.

Board Action:

Item 18: Changes in Faculty Status

Statement: At the request of the Dean of the College of Medicine, administration presented for approval, the following changes in faculty status:

College of Medicine

Carl L. Stanitski, M.D., from Professor to Professor Emeritus in the Department of Orthopaedic Surgery, effective October 15, 2005.

Deborah F. Stanitski, M.D., from Professor to Professor Emerita in the Department of Orthopaedic Surgery, effective December 17, 2005.

Recommendation of Administration: That these requests for changes in faculty status be approved.

Recommendation of Committee: That these requests for changes in faculty status be approved.

Board Action:

Item 19: Faculty Promotions (See also Regular Agenda: Item 16A - Other Committee Business)

Statement: At the request of the Deans of the Colleges of Dental Medicine, Medicine, and Nursing, administration presented for approval, the following requests for faculty promotions:

College of Dental Medicine

From Assistant Professor to Associate Professor

Monica J. Cayouette, D.M.D., of Restorative Dentistry

Stephen W. Malley, D.D.S., Department of Restorative Dentistry
Susan G. Reed, D.D.S., M.P.H., Department of Stomatology; Joint appointment in the Department of Biostatistics, Bioinformatics and Epidemiology, College of Medicine

From Associate Professor to Professor

J. Robert Holmes, D.D.S., Department of Restorative Dentistry, Division of Fixed Prosthodontics

James S. Knight, III, D.D.S., Department of Restorative Dentistry

College of Medicine

From Associate Professor to Professor: Academic Investigator Track (already tenured)

Tien Hsu, Ph.D., Department of Pathology and Laboratory Medicine

From Associate Professor to Professor: Academic Investigator Track (without tenure)

Sonja K. Schoenwald, Ph.D., Department of Psychiatry and Behavioral Sciences

From Associate Professor to Professor: Academic Clinician Track (without tenure)

Olga B. Brawman-Mintzer, M.D., Department of Psychiatry and Behavioral Sciences

Carol L. Wagner, M.D., Department of Pediatrics, Division of Neonatology

From Associate Professor to Professor: Clinician Educator Track (with tenure)

Karl T. Byrne, M.D., Surgery, Department of Surgery, Division of General Surgery

Patrick A. Flume, M.D., Medicine, Department of Medicine, Division of Pulmonary and Critical Care Medicine, Dual in the Department of Pediatrics

Rana S. Hoda, Rana S., M.D., Department of Pathology and Laboratory Medicine

Gerard A. Silvestri, M.D., Department of Medicine, Division of Pulmonary and Critical Care Medicine

From Associate Professor to Professor: Clinician Educator Track (without tenure)

Alison C. Smith, D.V.M., Department of Comparative Medicine

From Assistant Professor to Associate Professor: Academic Investigator Track

Christopher Davies, Ph.D., Department of Biochemistry and Molecular Biology

Yan Huang, M.D., Ph.D., Department of Medicine, Division of Endocrinology

Antonieta Lavin, Ph.D., Department of Neurosciences, Division of Neuroscience Research

Elizabeth J. Letourneau, Ph.D., Department of Psychiatry and Behavioral Sciences

From Assistant Professor to Associate Professor: Academic Clinician Track

Peng Huang, Ph.D., Department of Biostatistics, Bioinformatics and Epidemiology

James C. Oates, M.D., Department of Medicine, Division of Rheumatology

From Assistant Professor to Associate Professor: Clinician Educator Track

Robert P. Albanese, M.D., Department of Psychiatry and Behavioral Sciences; Dual in Department of Medicine, Division of General Internal Medicine

Alan N. Brown, M.D., Department of Medicine, Division of Rheumatology

Joseph V. Dobson, M.D., Department of Pediatrics, Division of Pediatric Emergency Medicine and Critical Care

Marion B. Gillespie, M.D., Department of Otolaryngology – Head and Neck Surgery

Julian M. Libet, Ph.D., Department of Psychiatry and Behavioral Sciences

Naveen L. Pereira, M.D., Department of Medicine, Division of Cardiology

S. Erin Presnell, M.D., Department of Pathology and Laboratory Medicine

Shakaib U. Rehman, M.B.B.S., Department of Medicine, Division of General Internal Medicine

Gautham K. Suresh, M.B.B.S., Department of Pediatrics, Division of Neonatology

Cynthia T. Welsh, M.D., Department of Pathology and Laboratory Medicine; Dual in Department of Neurosciences, Division of Neurological Surgery

From Assistant Professor to Clinical Associate Professor:

Airody K. Hebbar, M.B.B.S., Department of Family Medicine

College of Nursing

From Clinical Assistant Professor to Associate Professor (Educator/Clinician Track)

Phyllis Ann Bonham, B.S.N., M.S.N., Ph.D., Department of Nursing

From Assistant Professor to Associate Professor (Educator/Researcher Track)

Teresa Jayne Kelechi, B.S.N., M.S.N., Ph.D., Department of Nursing

South Carolina AHEC

From Associate Professor of Family Medicine to MUSC AHEC Professor

Matthew K. Cline, M.D. (Anderson)

From Assistant Professor of Family Medicine to MUSC AHEC Associate Professor

Daphne J. Karel, M.D. (Greenwood)

Joseph M. McElwee, M.D. (Anderson)

Recommendation of Administration: That these requests for faculty promotions be approved.

Recommendation of Committee: That these requests for faculty promotions be approved.

Board Action:

Item 20: Distinguished University Professor Designation

Statement: At the request of the Deans of the Colleges of Dental Medicine and Medicine, administration presented for approval, the following nominations for Distinguished University Professor designation, effective April 7, 2006:

Brad W. Neville, D.D.S., Professor, Department of Stomatology, College of Dental Medicine

Barbara C. Tilley, Ph.D., Professor and Chair, Department of Biostatistics, Bioinformatics and Epidemiology, College of Medicine

Recommendation of Administration: That these requests for Distinguished University Professor Designations be approved.

Recommendation of Committee: That these requests for Distinguished University Professor Designations be approved.

Board Action:

Item 21 : Request for Granting of Doctor of Dental Medicine Degree, Posthumously

Statement: At the request of the Dean of the College of Dental Medicine, administration presented for approval that a Doctor of Dental Medicine degree be granted, posthumously, to **Mr. Ian Raymond Burns (D.M.D. 2006)**, effective May 18, 2006.

Recommendation of Administration: That the request for a Doctor of Dental Medicine degree be granted, posthumously, to Mr. Ian Raymond Burns.

Recommendation of Committee: That the request for a Doctor of Dental Medicine degree be granted, posthumously, to Mr. Ian Raymond Burns.

Board Action:

(INFORMATIONAL ITEM)

Item 22: Endowed Professorships (See also Regular Agenda: Item 16B - Other Committee Business)

Statement: Administration presented as information the appointment of **Carolyn H. Jenkins, B.S.N., M.S.N., Dr. P.H.**, Professor of Nursing, as the Ann Darlington Edwards Endowed Chair in Nursing, effective April 7, 2006.

Recommendation of Administration: That this appointment be received as information.

Recommendation of Committee: That this appointment be received as information.

Board Action:

COMMITTEE ON FINANCE AND ADMINISTRATION

April 6, 2006

Minutes

Attendees:

Mr. Charles W. Schulze, Chair
Dr. Stanley C. Baker, Jr.
Mr. Melvyn Berlinsky
Mr. William H. Bingham, Sr.
Mr. William B. Hewitt
Dr. Donald R. Johnson, II
Dr. E. Conyers O'Bryan, Jr.
Thomas L. Stephenson, Esquire
Dr. Charles B. Thomas, Jr.
Dr. James E. Wiseman, Jr.
Mr. Hugh B. Faulkner III
Ms. Susan H. Barnhart

Dr. Jack Feussner
Ms. Susan Haskill
Mr. Mike Keels
Ms. Casey Martin
Ms. Lisa Montgomery
Mr. Bruce Quinlan
Dr. John Raymond
Dr. Jerry Reves
Mr. J. Paul Taylor
Mr. Donald Tyner
Mr. Patrick Wamsley

Mr. Schulze called the meeting to order.

REGULAR Items

Item 23 General Report by the Vice President for Finance and Administration

Ms. Lisa Montgomery said everything is going well. The capital and operating budgets for the next fiscal year are being prepared. She thanked the Board members for approving the change to the budget process last year. She asked that a time be designated for the June budget meeting. The consensus seemed to be the second week of June possibly the 7th and 8th. The budget meeting could coincide with the proposed strategic planning meeting.

Ms. Montgomery reported that the first phase of implementation of the recommendations from the Funds Flow Project is underway. Approximately \$10 million is being redistributed to fund utilities and deferred maintenance. She thanked Dean Reves and the College of Medicine for a large contribution to the effort. The second phase of the project will study how to reduce costs by becoming more efficient, looking at outsourcing possibilities and other options.

Recommendation of Committee: That this report be received as information.

Item 24 Major Purchases Proposed

Ms. Montgomery presented the major purchase for approval.

Recommendation of Committee: That the purchase be approved as presented.

Item 25 Financial Status Report of the Medical University of South Carolina

Mr. Patrick Wamsley presented the financial status of the University. He stated that the University has a favorable cash and revenue position. He provided a revision to what was published in the agenda (copy attached). The revision reflected a change in the

Net Assets from \$25,487,284 as published to \$20,214,893 as reflected in the handout.

The UMA transfers continue to increase which are used predominately to fund operating expenses. Grants and Gifts are down from last year.

Mr. Schulze commented the University is ahead of budget.

Recommendation of Committee: That this report be received as information.

Item 26 Financial Status Report of University Medical Associates

Mr. Bruce Quinlan reported revenues had increased more than budget projections which represents a 10% increase in service volume and more than 20% in collections. As always, departmental expenses are up when volumes are up due to increased compensation for the physicians. Carolina Family Care is not doing as well as last year. Two pediatric practices are losing money and the self insurance costs contribute to the downturn.

Recommendation of Committee: That this report be received as information.

Item 27 Financial Status Report of Foundation for Research Development

Mr. Schulze reported that he had reviewed the Foundation's report and nothing significant needed to be noted.

Recommendation of Committee: That this report be received as information

Item 28 Other Committee Business

Ms. Montgomery presented two resolutions for approval. The resolutions authorize issuance of Revenue Bonds for construction of a 1,500 space garage at Courtenay and Spring Streets and purchase of the former Charleston County Parking Garage from the Health Sciences Foundation with the total of the bond issuances not to exceed \$58 million. (copies attached).

Recommendation of Committee: That the resolutions be approved as presented.

CONSENT AGENDA

None

There being no further business, the meeting was adjourned.

**THE MEDICAL UNIVERSITY OF SOUTH CAROLINA
FINANCIAL REPORTS**

TABLE OF CONTENTS

FOR THE 8 MONTH PERIOD ENDED FEBRUARY 28, 2006

	<u>Page</u>
-Statement of Net Assets	1
-Statement of Revenues, Expenses, and Changes in Net Assets	2
-University Budgeted Funds Comparison to Budget	3
- Direct Expenditures on Federal Grants and Contracts (By Responsibility Center)	4
-Notes to the Financial Statements	5 - 6
-Summary of Current Debt Obligations and Analysis of Available Bonded Debt Capacity	7
- Notes to Summary of Current Debt Obligations and Analysis of Available Bonded Debt Capacity	8

The Medical University of South Carolina and Affiliated Organizations

Statement of Net Assets

February 28, 2006

	Medical University of SC	Area Health Education Consortium	Medical Univ. Hospital Authority	University Medical Associates	Medical University Facilities Corp	Foundation For Research Development
ASSETS						
CASH AND CASH EQUIVALENTS	61,181,375	(196,224)	20,193,748	20,029,191	1,061,561	47,586
CASH AND CASH EQUIVALENTS RESTRICTED	16,130,497	0	269,799,520	13,773,742	0	0
ACCOUNTS RECEIVABLE STATE APPROPRIATIONS	29,970,101	13,334,872	0	0	0	0
PATIENTS (NET OF ALLOWANCE)	0	0	108,016,690	25,525,396	0	0
DUE FROM THIRD PARTY PAYORS	0	0	16,624,136	0	0	0
ACCOUNTS RECEIVABLE STUDENT TUITION AND FEES	505,681	0	0	0	0	0
STUDENT LOANS RECEIVABLE	13,627,754	0	0	0	0	0
ACCOUNTS RECEIVABLE GRANTS AND CONTRACTS	25,603,393	218,858	0	0	0	104,300
CAPITAL IMPROVEMENT BOND PROCEEDS	0	0	0	0	0	0
CAPITAL LEASE	0	0	0	0	18,906,150	0
ACCOUNTS RECEIVABLE OTHER	352,272	0	0	0	7,177	0
INVENTORIES	0	0	0	0	0	0
INVESTMENTS	0	0	0	46,431,568	2,017,682	1,467,300
PREPAID ITEMS	5,823,173	0	0	11,768,108	0	13,637
CAPITAL ASSETS, NET OF ACCUMULATED DEPRECIATION	355,048,783	0	322,520,405	45,615,665	0	6,520
DUE FROM HOSPITAL AUTHORITY	13,982,714	0	0	0	0	0
DUE TO/FROM OTHER FUNDS	16,808,407	0	0	0	0	0
BOND ISSUANCE COSTS	0	0	14,315,141	4,268,479	538,962	0
OTHER ASSETS	0	0	35,885,774	6,815,211	0	0
Total assets	\$539,034,148	\$13,357,506	\$787,355,414	\$174,227,360	\$22,531,532	\$1,639,343
LIABILITIES						
ACCOUNTS PAYABLE	7,906,278	5,905,223	20,775,516	481,060	0	181,269
ACCRUED PAYROLL AND RELATED LIABILITIES	3,354,450	0	37,823,498	4,307,557	0	403
ACCRUED COMPENSATED ABSENCES	20,543,846	157,801	0	2,083,834	0	0
DEFERRED REVENUE	49,669,486	4,944,957	0	0	0	12,564
RETAINAGES PAYABLE	2,574,187	0	0	0	0	0
LONGTERM LIABILITIES	97,392,342	0	492,784,756	91,835,727	20,006,000	0
ACCRUED INTEREST PAYABLE	780,926	0	0	0	296,705	0
DEPOSITS HELD FOR OTHERS	0	242,197	0	0	0	662,096
DUE TO MEDICAL UNIVERSITY OF SOUTH CAROLINA	0	0	13,982,713	0	0	0
DUE TO MEDICAL UNIVERSITY HOSPITAL AUTHORITY	0	0	0	0	0	0
FEDERAL LOAN PROGRAM LIABILITY	12,560,439	0	0	0	0	0
OTHER LIABILITIES	6,209,108	44,656	3,519,622	3,424,172	1,028,341	195,088
Total liabilities	200,991,062	11,294,834	568,886,105	102,132,350	21,331,046	1,051,420
NET ASSETS	338,043,086	2,062,672	218,469,309	72,095,010	1,200,486	587,923
Total liabilities and net assets	\$539,034,148	\$13,357,506	\$787,355,414	\$174,227,360	\$22,531,532	\$1,639,343

The Medical University of South Carolina and Affiliated Organizations

Statement of REVENUES, EXPENSES, AND CHANGES IN Net Assets

For the 8 Month Period Ending February 28, 2006

	Medical University of SC	Area Health Education Consortium	Medical Univ. Hospital Authority	University Medical Associates	Medical University Facilities Corp	Foundation For Research Development
Revenues - Operating:						
STUDENT TUITION AND FEES	28,014,096	0	0	0	0	0
FEDERAL GRANTS AND CONTRACTS	77,391,638	979,758	0	0	0	0
STATE GRANTS AND CONTRACTS OPERATING	2,270,838	363,129	0	0	0	500,444
LOCAL GOVERNMENT GRANTS AND CONTRACTS	59,955	0	0	0	0	0
NONGOVERNMENTAL GRANTS AND CONTRACTS	12,231,933	0	0	0	0	129,916
INTEREST ON STUDENT LOAN RECEIVABLE	138,453	0	0	0	0	0
SALES OF SERVICES TO HOSPITAL AUTHORITY	40,857,433	0	0	0	0	0
SALES AND SERVICES OF EDUCATIONAL AND OTHER ACTIVI	13,736,884	2,075	0	0	0	0
NET PATIENT SERVICE REVENUE	0	0	436,528,039	113,387,280	0	0
AMBULATORY CARE AND PRIMARY CARE SUPPORT	0	0	0	7,389,836	0	0
SALES AND SERVICES OF AUXILIARY ENTERPRISES	3,835,370	0	0	0	0	0
INTEREST INCOME	0	0	0	0	753,939	0
OTHER OPERATING REVENUES	6,817,566	46,166	14,578,092	202,035	0	648,961
Total operating revenues:	185,354,168	1,391,128	451,106,131	120,979,151	753,939	1,279,321
Expenses - Operating:						
COMPENSATION AND EMPLOYEE BENEFITS	161,741,109	1,472,320	186,175,377	0	0	259,424
SERVICES AND SUPPLIES	62,741,123	9,102,882	229,531,370	104,909,144	2,821	1,047,198
UTILITIES	6,174,717	0	0	0	0	0
SCHOLARSHIPS AND FELLOWSHIPS	6,503,400	2,340	0	0	0	0
BAD DEBT	0	0	0	0	0	0
REFUNDS TO GRANTORS	357,776	0	0	0	0	0
DEPRECIATION	12,256,695	0	13,543,597	0	0	0
AFFILIATES OPERATING EXPENSES	0	0	0	0	0	0
Total operating expenses:	249,774,820	10,577,542	429,250,344	104,909,144	2,821	1,306,622
Operating income (loss):	(64,420,651)	(9,186,414)	21,855,787	16,070,007	751,118	(27,301)
Nonoperating revenues (expenses):						
STATE APPROPRIATIONS	58,785,951	9,889,915	0	0	0	0
STATE GRANTS NONOPERATING	36,382	0	0	0	0	0
GIFTS	4,088,659	0	0	0	0	0
GIFTS MADE	0	0	0	0	0	0
INVESTMENT INCOME	732,318	0	7,134,163	0	0	28,023
INTEREST EXPENSE	(3,326,184)	0	(10,487,736)	0	(677,387)	0
INTEREST EXPENSE - OPERATING	0	0	0	0	0	0
GAIN (LOSS) ON DISPOSAL OF CAPITAL ASSETS	(138,818)	0	0	0	0	0
OTHER NONOPERATING REVENUES (EXPENSES)	(6,330)	0	0	(47,919)	0	0
Net nonoperating revenues (expenses):	60,171,979	9,889,915	(3,353,573)	(47,919)	(677,387)	28,023
Income before other rev, exp, gains, losses & trans:	(4,248,672)	703,501	18,502,214	16,022,088	73,731	722
CAPITAL APPROPRIATIONS	1,889,871	0	0	0	0	0
CAPITAL GRANTS AND GIFTS	6,693,695	0	0	0	0	0
ADDITIONS TO PERMANENT ENDOWMENT	5,050,000	0	0	0	0	0
TRANSFER FROM (TO) OTHER STATE AGENCIES	(136,668)	(40,419)	0	0	0	0
TRANSFER FROM (TO) UMA	10,398,843	0	0	(10,398,843)	0	0
TRANSFER FROM (TO) AUTHORITY	533,333	0	(533,333)	0	0	0
TRANSFER FROM (TO) AHEC	(3,364)	3,364	0	0	0	0
TRANSFER FROM (TO) HSF	0	0	0	(119,000)	0	0
TRANSFER FROM (TO) FACILITIES CORPORATION	37,855	0	0	0	(37,855)	0
TRANSFER TO DEBT SERVICE AND EQUITY DEFICITS	0	0	0	(31,009)	0	0
EXPENSES RELATED TO DHHS SUPPLEMENTAL REVENUE	0	0	0	0	0	0

INCREASE (DECREASE) IN NET ASSETS

\$20,214,893 \$666,446 \$17,968,881 \$5,473,236 \$35,876 \$722

**THE MEDICAL UNIVERSITY OF SOUTH CAROLINA
BUDGETED FUNDS COMPARISON TO BUDGET**

For the period ending February 28, 2006

	BUDGET	PRORATED BUDGET	ACTUAL	VARIANCE
REVENUES				
State				
State Appropriations	87,284,164	58,189,443	58,785,953	596,510 F
State Grants & Contracts	4,248,285	2,832,190	2,307,220	(524,970) U
Total State	91,532,449	61,021,633	61,093,172	71,540 F
Federal				
Federal Grants & Contracts	95,238,176	63,492,117	58,886,686	(4,605,431) U
Capital Grants	0	0	0	0 F
Federal Grants Indirect Cost Recoveries	29,993,244	19,995,496	18,504,952	(1,490,544) U
Total Federal	125,231,420	83,487,613	77,391,638	(6,095,975) U
Other				
Private Grants & Contracts	16,135,105	10,756,737	10,352,143	(404,593) U
Private Grants Indirect Cost Recoveries	2,249,263	1,499,509	1,939,745	440,237 F
HSF Gifts and Grants	6,951,025	4,634,017	4,088,659	(545,358) U
Tuition and Fees	37,041,183	24,694,122	28,014,096	3,319,974 F
Sales of Services of Educ. Depts.	27,250,982	18,167,321	13,736,884	(4,430,437) U
Sales and Services of Auxiliary Enterprises	7,377,674	4,918,449	3,835,370	(1,083,079) U
Interest and Investment Income	407,226	271,484	165,097	(106,387) U
Miscellaneous	6,610,336	4,406,891	4,093,710	(313,181) U
Miscellaneous - Residents	3,714,212	2,476,141	2,693,380	217,238 F
Authority Revenue	41,610,051	27,740,034	29,297,583	1,557,549 F
Authority Revenue - Residents	25,496,495	16,997,663	16,997,663	0 F
Intra-Institutional Transfers	27,327,520	18,218,347	31,980,773	13,762,427 F
Total Other	202,171,072	134,780,715	147,195,104	12,414,390 F
TOTAL Revenues	418,934,941	279,289,961	285,679,915	6,389,954 F
EXPENDITURES				
Instruction	84,534,487	56,356,325	53,332,826	3,023,499 F
Instruction - Primary Care	800,000	533,333	533,333	0 U
Instruction - Residents	29,210,707	19,473,805	20,283,761	(809,957) U
Research	134,912,031	89,941,354	80,625,196	9,316,159 F
Public Service	26,057,223	17,371,482	19,051,798	(1,680,316) U
Academic Support	27,107,500	18,071,667	19,421,275	(1,349,608) U
Student Services	7,729,497	5,152,998	5,028,916	124,082 F
Institutional Support	48,040,900	32,027,267	45,822,957	(13,795,690) U
Operation & Maintenance of Plant	55,993,624	37,329,083	36,876,692	452,390 F
Scholarships & Fellowships	2,935,912	1,957,275	1,462,293	494,982 F
Auxiliary Enterprises	4,435,329	2,956,886	2,707,549	249,337 F
Indirect Cost Remitted to State	100,000	66,667	136,668	(70,001) U
Debt Services	8,400,000	5,600,000	6,000,000	(400,000) U
TOTAL Expenditures	430,257,210	286,838,140	291,283,264	(4,445,124) U
OTHER ADDITIONS (DEDUCTIONS)				
Transfers from Authority	800,000	533,333	533,333	0 F
Transfers from UMA	12,226,718	8,151,145	10,398,843	2,247,697 F
Transfers from Facilities Corporation	35,551	23,701	37,855	14,155 F
Transfers to AHEC	(250,000)	(166,667)	(3,364)	163,303 F
Transfers to Loan funds	0	0	88,570	88,570 F
Transfers to Plant Funds	(950,000)	(633,333)	(765,010)	(131,677) U
Refunds to Grantors	(540,000)	(360,000)	(357,776)	2,224 F
TOTAL Other Additions (Ded.)	11,322,269	7,548,179	9,932,451	2,384,272 F
NET INCREASE (decrease) in fund balance	\$0	\$0	\$4,329,102	\$4,329,102 F

The Medical University of South Carolina
Direct Expenditures on Federal Grants and Contracts
(By Responsibility Center)
For the 8 Month Period Ending February 28, 2006

Administration	631,666
Centers of Excellence	1,973,484
College of Dental Medicine	1,179,607
College of Graduate Studies	601,327
College of Health Professions	1,111,195
College of Medicine	50,979,503
College of Nursing	1,198,116
College of Pharmacy	828,412
Library	179,532
Office of Sponsored Programs	203,844
	<u><u>\$58,886,686</u></u>

NOTE:

The federal direct expenses shown above were made from the University.
The federal grant and contract revenue earned to cover the direct cost is
\$58,886,686 .

In addition to the federal grant and contract revenue, the University received
\$18,504,95 in federal monies to reimburse it for Facilities and Administration
(FA) costs incurred to administer the above federal grants and contracts.
\$18,368,28 of the FA recoveries received is unrestricted which means the
4

University can use it for any of its operating needs. The remaining
\$136,668 is the FA recoveries on non-research federal grants and contracts.
This amount is remitted to the State.

University direct federal expenses	\$58,886,686
Facilities and Administration costs	\$18,504,952
Federal operating grants and contracts	<u><u>\$77,391,638</u></u>

THE MEDICAL UNIVERSITY OF SOUTH CAROLINA
NOTES TO THE FINANCIAL STATEMENTS
FEBRUARY 28, 2006

Note 1. *Basis of Presentation*

This financial statement provides summarized information on The Medical University of South Carolina (MUSC) and its affiliated organizations in discrete columns on the same page. The purpose of this financial report is to provide information that will be helpful to those who must make decisions about MUSC.

Note 2. *State Appropriations*

State appropriations revenue is prorated evenly over the twelve month period for which the funds are to be spent.

Note 3. *Cash and cash equivalents - restricted*

Cash and cash equivalents - restricted include the bond proceeds, the debt service reserve accounts, and the debt service fund accounts.

Note 4. *Net Property and Equipment*

The University's net property and equipment consists of the following:

Construction in progress	\$	110,417,522
Land/Bldgs/Equipment/Accumulated depreciation		244,631,261
Total net property and equipment	\$	<u>355,048,783</u>

Note 5. *Construction in Progress*

Construction in progress consists of the following projects and expenses to date and is included in net property and equipment on the Statement of Net Assets.

	June 30, 2005 Balance	Fiscal Year 2006 Additions	February 28, 2006 Balance
College buildings exterior waterproof	\$ 1,340,536	\$ 552,073	\$ 1,892,609
BSB infrastructure renovations	5,134,734	205,472	5,340,206
Children's Research Institute	4,410,666	2,583,911	6,994,577
Hollings Cancer Center expansion	40,860,725	7,428,402	48,289,127
CSC renovation phase II	1,985,472	26,975	2,012,447
Research lab renovations	2,622,878	755,847	3,378,725
Psychiatric Institute mechanical system	1,465,651	845	1,466,496
College of Dental Medicine Building A&E	555,050	460,494	1,015,544
Thurmond building chiller replacement	7,050,778	855,867	7,906,645
Campus-wide storm damage mitigation	819,579	15,476	835,055
Phase 1 relocation project	5,519,480	3,341,194	8,860,674
Campus high voltage substation upgrade	7,268,221	203,543	7,471,764
Harper Student Center pool repair	2,067,581	151,963	2,219,544
Dental Medicine Pre-Clinical lab retrofit	1,620	1,104,437	1,106,057
Other - less than \$500,000	8,205,125	3,422,927	11,628,052
	<u>\$ 89,308,096</u>	<u>\$ 21,109,426</u>	<u>\$ 110,417,522</u>

THE MEDICAL UNIVERSITY OF SOUTH CAROLINA
NOTES TO THE FINANCIAL STATEMENTS
FEBRUARY 28, 2006

Note 6. *Deferred Revenue*

The University's deferred revenue consists of the following:

State Appropriations	\$ 29,392,976
Grants and contracts	10,776,510
Student tuition and fees	9,500,000
Total deferred revenue	<u>\$ 49,669,486</u>

Note 7. *Long Term Liabilities*

The University's long term liabilities consist of the following:

Obligations under capital leases	\$ 45,657,470
State Institution bond payable	51,734,872
Total long term liabilities	<u>\$ 97,392,342</u>

Note 8. *Comparison to Budget*

The Comparison to Budget statement (page 3) includes only activity in the current funds.
The Statement of Revenues, Expenses, and Changes in Net Assets (page 2)
includes current funds, loan funds, endowment and similar funds, and plant funds.

Net increase (decrease) in fund balance per		
Comparison to Budget statement	\$	4,329,102
Plant funds:		
Capital grants and gifts - Federal	6,693,695	
Capital grants and gifts - private	-	
Capital appropriations	1,889,871	
Donated property	-	
Interest and investment income	521,654	
Other revenue	-	
Expended in current fund-lease principal	530,162	
Expended in current fund-capital costs	8,266,386	
Transfers	6,765,010	
Expensed in plant fund-depreciation	(12,256,695)	
Expensed in plant fund-interest expense	(1,400,791)	
Expensed in plant fund-other	(1,975)	
Gain (loss) on disposition of property	<u>(138,818)</u>	10,868,499
Loan funds:		
Other income	30,477	
Interest and investment income	184,021	
Expenses	(158,635)	
Transfers	<u>(88,570)</u>	(32,707)
Endowment funds:		
Additions to endowment fund		<u>5,050,000</u>
Net increase (decrease) in net assets per Statement		
of Revenues, Expenses, and Changes in Net Assets	<u>\$</u>	<u>20,214,893</u>

Medical University of South Carolina
Summary of Current Debt Obligations and
Analysis of Available Bonded Debt Capacity

(in thousands)

	Original Issue	Authorized Not Issued	Purpose	Outstanding & Authorized As of 2/28/2006
STATE INSTITUTION BONDS				
(SIB) (NOTE 2)				
SIB 1991 C	\$ 4,150	\$ -	- Refinance 5/90 Bond Anticipation Note; General Construction	\$ 425
SIB 1992 A	6,565	-	- Wellness Center; University Center; Murray Apartments	1,225
SIB 1996 A	3,400	-	- Storm Eye Institute additional floors	1,665
SIB 2000 A	28,000	-	- Basic Science Building addition and miscellaneous COM building renovations	6,705
SIB 2001A	7,250	-	- Renovations of certain COM facilities	5,780
SIB 2003D	8,000	-	- Renovations of Thurmond/Gazes bldg.	6,880
SIB 2003J	12,000	-	- Renovations of Thurmond/Gazes bldg. and subpower plant	11,195
2005 Refunding Bond	19,045	-	- Advance refunding on SIB2000A	19,045
	<u>\$ 88,410</u>	<u>\$ -</u>		
Current Bonded Debt Issued and Authorized				52,920
Bonded Debt Capacity at June 30, 2005				<u>64,800</u>
Available Bonded Debt Capacity				<u>\$ 11,880</u>
NOTES PAYABLE - JEDA				
	<u>\$ 13,500</u>	<u>\$ -</u>	Refund Harborview Certificates of Participation	<u>\$ 10,450</u>
	<u>\$ 32,985</u>	<u>\$ -</u>	Construction of College Health Health Profession facilities	<u>\$ 31,885</u>
LEASE REVENUE BONDS				
LRB 1995 A & B	<u>\$ 13,201</u>	<u>\$ -</u>	Thurmond Biomedical Center	<u>\$ 9,556</u>

The Medical University of South Carolina
Notes to Summary of Current Debt Obligations and
Analysis of Bonded Debt Capacity

1. State Institution Bonds

Capacity is based on the flow of tuition revenues and current interest rates. The University's available bonded debt capacity for State Institution Bonds is approximately \$10,000,000 above current outstanding issues.

2. Notes Payable and Lease Revenue Bonds

As new pledgable revenue streams are developed, capacity may be calculated based on the new stream.

**RESOLUTION
BOARD OF TRUSTEES
THE MEDICAL UNIVERSITY OF SOUTH CAROLINA**

Resolution to authorize issuance of Revenue Bonds for construction and purchase of two Parking Garage Facilities, with the total of such bond issuances is not to exceed \$58 million as follows:

A. Construction of Parking Garage

The plans for the Phase 1 Replacement Hospital project include the construction of a 1,500 space Parking Garage at Courtenay and Spring Streets. Certain design costs have been paid for previously by the Medical University Hospital Authority. Construction costs are estimated at \$40 million and required reserves and issuance costs are estimated at \$7.8 million. Federal funding of \$7.8 million has been obtained, leaving \$40 million to be financed. In order to begin construction of the garage in time for completion of the project by the opening of the Replacement Hospital, the Board of Trustees adopts the following resolutions:

Resolved that the Medical University of South Carolina (MUSC) shall obtain all necessary approvals and arrange financing in the form of revenue bonds, not to exceed \$40 million.

Further Resolved that the President and Vice President for Finance and Administration, or either of them acting alone, are hereby authorized to negotiate and execute such approval and financing documents.

A formal resolution will be presented to the Board of Trustees prior to issuance of the required amount of Revenue Bonds.

**RESOLUTION
BOARD OF TRUSTEES
THE MEDICAL UNIVERSITY OF SOUTH CAROLINA**

B. Purchase of County Parking Garage

The Medical University of South Carolina (MUSC) and the Medical University Hospital Authority (MUHA) have determined that the former Charleston County Parking Garage should be purchased by MUSC and operated within the University Parking System for the benefit of both MUSC and MUHA.. The 1,587 parking spaces will be utilized primarily for patient and visitor parking for the new hospital, with some employee and leased spaces. The Health Sciences Foundation has title to the garage and currently leases the facility to MUHA who contracts with the MUSC to operate the facility. In order to bring the garage into the University Parking System, the Board of Trustees adopts the following resolutions:

Resolved that the Administration of the Medical University of South Carolina is hereby, authorized to proceed with the issuance of Revenue Bonds in an amount not to exceed \$18 million. The proceeds from this issuance will be used to acquire the County Parking Garage located at 21 Courtenay Street at an approximate cost of \$16 million and to fund reserve requirements and issuance costs of approximately \$2. million.

Further Resolved that the President and Vice President for Finance and Administration, or either of them acting alone, are hereby authorized to negotiate and execute such financing documents.

A formal resolution will be presented to the Board of Trustees prior to issuance of the required amount of Revenue Bonds.

Medical University of South Carolina
Physical Facilities Committee
April 6, 2006
Minutes

Attendees:

Mr. William H. Bingham, Sr., Chair
Mr. Charles L. Appleby, Jr.
Dr. Stanley C. Baker, Jr.
Mr. Melvyn Berlinsky
Mr. William B. Hewitt
Dr. Donald R. Johnson, II
E. E. Conyers O'Bryan, Jr.
Dr. Thomas C. Rowland, Jr.
Mr. Charles W. Schulze
Thomas L. Stephenson, Esquire
Dr. Charles B. Thomas, Jr.
Dr. James E. Wiseman, Jr.
Mr. Hugh B. Faulkner III
Dr. Raymond S. Greenberg
Ms. Susan H. Barnhart
Mr. John Cooper
Mr. Hal Currey
Ms. Annette Drachman
Mr. Byron Edwards
Dr. Jack Feussner

Mr. Jim Fisher
Mr. Joe Good
Mr. Tim Johnson
Mr. Kevin King
Ms. Sarah King
Mr. Chris Malanuk
Mr. John Malmrose
Ms. Casey Martin
Mr. Stewart Mixon
Ms. Lisa Montgomery
Ms. Jennifer Pearce
Mr. Bruce Quinlan
Dr. John Raymond
Dr. Jerry Reves
Ms. Janet Scarborough
Dr. Sabra Slaughter
Mr. Stuart Smith
Mr. Greg Soyka
Mr. J. Paul Taylor
Mr. Patrick Wamsley

Mr. William H. Bingham, Sr. called the meeting to order.

REGULAR Items

Item 29 **Facilities Procurements/Contracts Proposed**

Mr. John Malmrose presented the procurements/contracts for approval.

Recommendation of Committee: That the procurements/contracts be approved as presented.

Item 30 **Update of the Campus Master Plan**

Mr. Malmrose introduced Mr. Kevin King, with Ayers Saint Gross, who provided a detailed review of the proposed Updated Campus Master Plan. Administration asked the Committee to approve the Updated Campus Master Plan.

Recommendation of Committee: That the Update of the Campus Master Plan be approved as presented.

Item 31 **Update on Projects**

Mr. Malmrose presented an update on projects (copy attached). He stated that the CODM early site package will be advertised by the end of April and the balance of the work will be advertised by the end of May or early June. The Colcock Hall renovations are progressing and the May Board meeting will be held in the new board room.

Recommendation of Committee: That the report be received as information.

Item 32 **Other Committee Business**

At the conclusion of the review of the Master Plan, Mr. Bingham called on Dr. Raymond to provide information to the Committee. Dr. Raymond advised the Committee of issues that could result in a loss of \$35 million in funding for the Drug Discovery Building and Bioengineering Building if they are located in G-Lot. He stated that while it is most feasible to put the buildings in GLot, he briefly discussed the possibilities for locating the building north of the Crosstown.

Recommendation of Committee: That the report be received as information.

Mr. Malmrose reported that Mr. Bingham and Mr. Berlinsky had shortlisted and interviewed firms to provide indefinite delivery architectural services to the University. Of the six firms interviewed the following three were selected:

- Calloway Johnson Moore & West, PA
- O'Neal, Inc.
- Rosenblum Coe Architects, Inc.

Recommendation of Committee: That this report be received as information.

Mr. Malmrose presented two additional procurements/contracts for approval (copies attached):

- Hollings Cancer Center Expansion – Scope Change \$750,000
- Bee Street Parking Garage Construction - \$40,000,000

Recommendation of Committee: That the Hollings Cancer Center Expansion Scope Change and the Bee Street Parking Garage Construction be approved as presented.

A motion was made and seconded to go into executive session with Legal Counsel, Joseph Good, Esquire, to receive information on a contractual matter. At the end of the session it was announced that information had been received and no action taken.

CONSENT Items for Information:

Item 33 **Facilities Contracts Awarded**

With no further business, the meeting was adjourned.

FACILITIES
ACADEMIC/RESEARCH
PROJECT SCOPE CHANGE
FOR APPROVAL

April 7, 2006

PROJECT TITLE: Hollings Cancer Center Expansion

PROJECT NUMBER: 9674

TOTAL ESTIMATED BUDGET: \$ 750,000

SOURCE(S) OF FUNDS: MUHA Patient Revenue

JUSTIFICATION: This project scope change entails renovations in the newly constructed Radiation Oncology area on the first floor of the Hollings Cancer Center Building, including both of the two linear accelerator rooms, to accommodate state-of-the-art equipment. The new equipment requirements differ from the initial design perimeters. The mechanical and electrical systems will be modified, as well as a concrete support floor and ceiling grids, in order to house this equipment. One of these two linear accelerator rooms will be renovated to accommodate equipment for tomography (pending CON approval).

Tomotherapy is an approach combining a computed tomography (CT) scanner with Intensity-Modulated Radiation Therapy (IMRI) to produce what is referred to as Image-Guided Radiation Therapy (IGRI). Its benefits provide an integrated program of treatment planning, patient positioning, and radiation treatment, allowing for numerous areas to be treated in multiple sites in the body during a single treatment and on one integrated system.

FACILITIES
ACADEMIC
ESTABLISH PROJECT
FOR APPROVAL

April 7, 2006

PROJECT TITLE: Bee Street Parking Garage Construction

PROJECT NUMBER: To Be Determined

TOTAL ESTIMATED BUDGET: \$ 40,000,000

SOURCE(S) OF FUNDS: \$7.8 million in Federal Funds; and \$32.2 million in
Revenue Bonds

JUSTIFICATION: This project will consist of an eight-level, 1,481 car parking garage to be located on University land bordered by U.S. 17N, Courtenay Drive, and Bee Street. The garage will absorb the increased staff and visitor parking demand resulting from the construction of the new Phase I Hospital, future retail space, and space for a future cardiac rehab operation. This 588,400 square foot facility was designed in conjunction with the Phase I Hospital to efficiently park and exit a large volume of cars using an "express ramp" concept. Initially planned for staff parking, the facility is designed to allow a transition to visitor parking as Phase II and Phase III are developed. In addition to serving the parking needs of staff and visitors, this garage will serve as an inter-model facility for the County bus service (CARTA), MUSC remote parking shuttles, taxis, and shared-ride commuters. The garage façade will be consistent with and compliment the Phase I Hospital and the associated Central Energy Plant.

Medical University of South Carolina													
As of 4/6/2006													
UNIVERSITY PROJECTS UNDER DESIGN													
Project Number	Project Name	Project Budget	AE Selection RFG Due	BOT Action	Firm Selected	Design Completion Projected / Actual	Consol Bid Opening Projected / Actual	General Contractor Projected / Actual	Contract Award Projected / Actual	Substantial Completion Projected / Actual	Comments		
9725	Parking Garage III	\$18,171,000	9/28/2000	10/13/2000	NBBJ	On Hold	15-Jul-06		Aug-06	May-08	AE on Hold. Pends Phase I Hospital Repl. Garage Decision.		
9732	College of Dental Medicine Bldg	\$40,300,000	2/15/2001 7/19/2001	4/11/2001 8/9/2001	LS3P S Mgmt	5/31/2006					Design 50% Compl. Rec'd \$6.3M of CIB. \$4M of \$10M CODM Funds Raising Goal in Hand. (\$12.7M Pledges over 12 yrs. Rec'd.) Building Layout and Exterior Changed from Original. Expect 2nd BAR approval 4/13/2006. Peds Dental Demo compl. Early site Package to bid in April. Expect to Bid Balance in June. Complete with Schematic Design for Floors 2 & 3. Waiting for Funds to Continue Design.		
9699	Pharmacology/Microbiology Renovations	\$8,132,000	11/4/2004	12/10/2004	LAS	TBD					Bid Protest. Hearing Held 3/15/2006. Expect Decision 4/10/2006.		
9763	Anderson House Interior Restoration	\$1,400,000	11/4/2004	12/10/2004	Studio A	12/1/2005	12/9/2005			7/15/2006	SEO reviewing CDs. Expect to Advertise 4/6/2006.		
9769	UPS Replacement	\$1,357,000	IDC	1/14/2004	Guy White	2/15/2005	5/4/2006		5/20/2006		Schematic Design Underway. Challenging Sabin St Site Issues. Design Process Expected to take 12 to 14 Months. Must Consider Moving Site to G-Lot.		
9773	Drug Discovery Building	\$45,000,000	7/13/2005	8/10/2005	SAW Goody Clancy						CON Still Working with Perkins and Will on Feasibility Study.		
TBD	CON Clinical Simulation Lab	\$1,500,000											
		Total: \$115,860,000											
UNIVERSITY PROJECTS UNDER CONSTRUCTION													
Project Number	Project Name	Project Budget	AE Selection RFG Due	BOT Action	Firm Selected	Design Completion Projected / Actual	Consol Bid Opening Projected / Actual	General Contractor Projected / Actual	Contract Award Projected / Actual	Substantial Completion Projected / Actual	Comments		
9674	Hollings Cancer Center Expansion Construction budget: \$46,756,650	\$91,985,812	1/13/2000	2/11/2000	HOK	12/30/2001	3/14/2002	MB Kahn	4/22/2002	5/22/2005	95% Compl. Overall. Began Seeing Patients in New Tower August 28, 2005. Designing Temp. Small Animal Imaging on Existing 4th Flr. Existing 1st and 2nd flr renovations underway, with Substantial Compl. expected 8/2006.		
9762	BSB ALBL3/BSL3	\$2,900,000	9/24/2004	10/8/2004	FWA/AEI	5/30/2005	8/30/2005	NBM	2/13/2006	8/15/2006	12% Complete. Asbestos Abatement Complete. Laying Out New Walls.		
9711	Walton Research Bldg 8th Flr Renovation	\$2,500,000	IDC	2/11/2005	Rosenblum	8/30/2005	11/3/2005	NBM	12/5/2005	6/5/2006	40% Complete. Framing and Drywall Installed. New Duct and Data Wiring in Progress.		
9715	Neurology Lab Renovation (3rd Flr CSB)	\$1,011,661	IDC		Ballanger	2/15/2005	4/6/2005	Chastain	6/6/2005	2/10/2006	98% Complete. Close Out Documents and Certification of Fume Hoods Pend.		
9747	Strom Thurmond Chiller Replacement Strom Thurmond Building Retrofit Phase II	\$11,000,000 \$749,900	9/19/2002 IDC	10/9/2002 5/1/2001	MECA Balson	12/30/2003 1/15/2003	3/31/2004	MB Kahn	4/15/2004	2/15/2006	98% Compl. Installing New Screen Wall Panels. Chillers, Cooling Towers & Animal Air Handlers Operating. Emergency Generator Work Complete. \$3M+ Under Budget. Pricing for Repl of Air Handlers for Flrs 1-6 Pends.		
9756	Colcock Hall Renovation	\$4,730,920	7/17/2003	8/8/2003	Mosley WW	12/15/2004	6/16/2005	NBM	6/19/2005	5/13/2006	95% Compl. Working on Interior Finishes, Board Room Upfit, and Entrances.		
9765	Wellness Center IAQ Renovations	\$2,500,000	Sole Source/Design Emergency	2/13/2004	MECA Enwright	8/20/2004	11/4/2004	Stenstrom	12/6/2004	8/25/2005	98% Complete. New Air Handlers & AC, vapor barrier, & Interior Renovations, incl Windows & Flashing, Locker Room AC. W End Soft Repairs on Hold Pending MUHA Utility Work.		
		Total: \$117,376,293											
Other:													
Charleston Architecture Center (Clemson University)			\$6,891,388	4/12/2005	NA	Kennedy & Voelch Architecture	10/18/2006				Schematic Design 95% Compl. 1st BAR approval received but Clemson reevaluating design in response to public comment. Steering Committee to Review Design 3/30/2006.		

(Projects Removed from the Report: CODM Pre-Clinical Lab Renovation, Children's Research Institute, High Voltage Substation Replacements)