

MINUTES
MEDICAL UNIVERSITY OF SOUTH CAROLINA
BOARD OF TRUSTEES MEETING
February 10, 2012

The Board of Trustees of the Medical University of South Carolina convened Friday, February 10, 2012, with the following members present: Thomas L. Stephenson, Esquire, Chairman; Dr. James E. Wiseman, Jr., Vice Chairman; Dr. Stanley C. Baker, Jr.; Mr. William H. Bingham, Sr.; Dr. Cotesworth P. Fishburne, Jr.; Mr. William B. Hewitt; Dr. Harold W. Jablon; Dr. Donald R. Johnson II; Dr. E. Conyers O'Bryan, Jr.; Dr. Thomas C. Rowland, Jr.; Mr. Charles W. Schulze ; The Honorable Robin M. Tallon; Dr. Charles B. Thomas, Jr.

The following administrative officials were present: Dr. Raymond S. Greenberg, President; Dr. Mark Sothmann, Vice President for Academic Affairs and Provost; Dr. Etta Pisano, Vice President for Medical Affairs, and Dean, College of Medicine; Ms. Lisa Montgomery, Vice President for Finance and Administration; Mr. Stuart Smith, Vice President for Clinical Operations and Executive Director, MUHA; Dr. Frank Clark, Vice President for Information Technology and CIO; Mr. Jim Fisher, Vice President for Development and Alumni Affairs.

The following deans were present: Dr. Jack Sanders, College of Dental Medicine; Dr. Etta Pisano, College of Medicine; Dr. Philip Hall, College of Pharmacy; Dr. Gail Stuart, College of Nursing.

Item 1. Call to Order-Roll Call.

There being a quorum present, Chairman Stephenson called the meeting to order. Ms. Celeste Jordan called the roll.

Item 2. Secretary to Report Date of Next Meeting.

The date of the next regularly scheduled meeting is Friday, April 13, 2012.

Item 3. Approval of Minutes of the Regular Meeting of the Medical University of South Carolina Board of Trustees of December 9, 2011.

Board Action: It was moved that the Minutes be approved. The motion was seconded, voted on and unanimously carried.

RECOMMENDATIONS AND INFORMATIONAL REPORTS OF THE PRESIDENT.

OLD BUSINESS: None.

NEW BUSINESS:

Item 4. General Informational Report of the President.

Dr. Greenberg asked Dr. Andrew Kraft to introduce the speaker. Dr. Kraft is Director of Hollings Cancer Center. He has been on sabbatical for the past year and has come back to begin the process of working on the renewal of the National Cancer Institute designation. Dr. Kraft was pleased to introduce Dr. Phil Howe who has come to us from the Cleveland Clinic to be Hollings Cancer Center's Associate Director of Basic Science. He was trained at the Medical College of Georgia and did a post doctoral fellowship at Vanderbilt and then spent twenty years in Cleveland.

Dr. Howe provided an overview of his research on the metastasis of cancer cells. These secondary tumors are responsible for more than 90% of cancer-related mortality; however, is one of the most poorly understood processes in cancer biology. He discussed his work using mice and zebrafish to study metastasis and pave the way for targeted chemotherapy.

At the conclusion of his presentation, Dr. Greenberg asked Dr. Kraft to make a few comments about the efforts for the successful renewal of the NCI designation for the Cancer Center. Dr. Kraft said the renewal presents a major challenge. We did a wonderful job building the cancer center but maintaining our programs is clearly a challenge. We need to extend our programs to the prevention and control of cancers which will require a number of recruitments. With the two new buildings coming on line it gives us a chance to bolster our basic science program and help with the recruitments in an extremely competitive environment. The major challenge is getting the best people and being able to pay for them.

Next, Dr. Greenberg distributed his report of activities since the last meeting which has been a very busy time. There are a lot of positive opportunities going on at the moment. He also reported that the University has received a verbal acceptance from Dr. Benjamin Carson, a world renowned pediatric neurosurgeon at Johns Hopkins, to be the commencement speaker.

Recommendations of Administration: That the report be received as information.

Board Action: Received as information.

Item 5. Office of General Counsel.

Statement: Dr. Greenberg presented a proposal to restructure the general counsel position to integrate the offices of general counsel on the University side and the Hospital Authority legal office. He asked for approval to create an integrated office of General Counsel and appoint a Senior General Counsel and an Associate General Counsel for Health Affairs.

Recommendation of Administration: That the recommendation to create an integrated office of general counsel and appoint a Senior General Counsel and an Associate General counsel for Health Affairs be approved.

Board Action: A motion was made, seconded and unanimously approved to create an integrated office of general counsel and appoint a Senior General Counsel and an Associate General Counsel for Health Affairs.

Item 6. Other Business. None.

RESEARCH AND INSTITUTIONAL ADVANCEMENT COMMITTEE. CHAIRMAN: DR. COTESWORTH P. FISHBURNE, JR. (Detailed committee minutes are attached to these minutes).

OLD BUSINESS: None.

NEW BUSINESS:

Item 7. General Report of the Associate Provost for Research.

Statement: Dr. Fishburne reported Mr. Jim Fisher presented the report for Dr. Lanier, in his absence. MUSC's total extramural funding continues to track upward.

Recommendation of Administration: That this report be received as information.

Recommendation of Committee: That this report be received as information.

Board Action: Received as information.

Item 8. General Report of the Vice President for Development.

Statement: Dr. Fishburne stated Mr. Fisher is doing well with development efforts.

Recommendation of Administration: That this report be received as information.

Recommendation of Committee: That this report be received as information.

Board Action: Received as information.

Item 9. General Report of the CEO of the MUSC Foundation.

Statement: Dr. Fishburne stated Mr. Tom Anderson gave the committee a positive report on the Foundation's activities.

Recommendation of Administration: That the report be received as information.

Recommendation of Committee: That the report be received as information.

Board Action: Received as information.

Item 10. General Report of the Executive Director of the MUSC Foundation for Research Development.

Statement: Dr. Fishburne said that appreciation had been extended to Mr. Chip Hood and best wishes as he leaves for Clemson. Mr. Hood introduced to committee an attorney, Mr. Robert Donato who will be the Interim Executive Director of the MUSC Foundation for Research Development.

Recommendation of Administration: That the report be received as information.

Recommendation of Committee: That the report be received as information.

Board Action: Received as information.

Item 11. Other Business. None.

OLD BUSINESS: None.

NEW BUSINESS:

Item 12. General Report of the Vice President for Academic Affairs and Provost.

Statement: Dr. O'Bryan stated the following reports had been presented to the committee:

Ms. Carol Brown, SGA President, provided a brief report and thanked the Board for its support for a tobacco free campus which is coming very soon.

Dr. Philip Hall, Dean of the College of Pharmacy, gave a comprehensive review of the activities of the College.

Recommendation of Administration: That the report be received as information.

Recommendation of Committee: That the report be received as information.

Board Action: Report received as information.

Item 13. General Report of the Dean, COM and Vice President for Medical Affairs.

Statement: Dr. O'Bryan said Dean Pisano gave a comprehensive update of COM activities as well as recruitment efforts.

Recommendation of Administration: That this be received as information.

Recommendation of Committee: That this be received as information.

Board Action: Received as information.

Item 14. Doctor of Nurse Anesthesia Practice degree Program.

Statement: At the request of the Dean of the College of Health Professions, administration presents for approval the Program Planning Summary for the Doctor of Nurse Anesthesia Practice Degree Program, effective February 10, 2012.

Recommendation of Administration: That approval for the Doctor of Nurse Anesthesia Practice Degree Program be deferred.

Recommendation of Committee: That approval for the Doctor of Nurse Anesthesia Practice Degree Program be deferred.

Board Action: A motion was made, seconded and unanimously voted to defer consideration of the approval of the Nurse Anesthesia Practice Degree Program.

Item 15. Other Committee Business.

- Faculty Appointments

Statement: At the request of the Dean of the College of Medicine, administration presented for approval, the following faculty Appointment, effective July 1, 2011:

Monnieque Singleton, M.D., as MUSC AHEC Clinical Associate Professor
(Charleston, Family Medicine)

Recommendation of Administration: That the faculty appointment be approved.

Recommendation of Committee: That the faculty appointment be approved.

Board Action: A motion was made, seconded and unanimously voted to approve the faculty appointment.

- Distinguished University Professors

Statement: At the request of the Executive Dean of the South Carolina College of Pharmacy, administration presented for approval, the following nomination for designation as Distinguished University Professor, effective February 10, 2012:

South Carolina College of Pharmacy

Rick G. Schnellmann, Ph.D., Eminent Scholar in Biomedical Sciences, Professor and Chair, Department of Pharmaceutical and Biomedical Sciences

Recommendation of Administration: That the Distinguished University Professor appointment be approved.

Recommendation of Committee: That the Distinguished University Appointment be approved.

Board Action: A motion was made, seconded and unanimously voted to approve the appointment of Dr. Rick G. Schnellmann as Distinguished University Professor.

- Endowed Professorship

Statement: At the request of the Dean of the College of Medicine, administration presented for approval, the following request for an endowed chair appointment, effective February 10, 2012:

Truman R. Brown, Ph.D., Professor of Radiology and Radiological Science, as the Stephen S. Schabel Endowed Chair in Radiology

Recommendation of Administration: That the Endowed Professorship be approved.

Recommendation of Committee: That the Endowed Professorship be approved.

Board Action: A motion was made, seconded and unanimously voted to approve the Endowed Professorship for Truman R. Brown, Ph.D.

- Reappointment of Endowed Chairs

Statement: At the request of the Dean of the College of Medicine, administration presented as information the following reappointments of endowed chair positions, effective February 10, 2012:

Anthony J. Alberg, Ph.D., Blatt-Ness Endowed Chair in Oncology

Gary S. Aston-Jones, Ph.D., William E. Murray SmartState Endowed Chair in Neuroscience

Darwin P. Bell, Ph.D., Nephrology Research Endowed Chair

Langdon Hartsock, M.D., John A. Siegling, M.D., Endowed Chair in Orthopaedic Surgery

Thomas E. Keane, M.B.B.Ch., Brockmann Endowed Chair in Urologic Oncology

Andrew S. Kraft, M.D., William Folk Chair in Cancer Prevention

John J. Schaefer, M.D., Lewis Wardlaw Haskell Blackman Endowed Chair for Clinical Effectiveness and Patient Safety

Bruce H. Thiers, M.D., Kathleen A. Riley Chair of Dermatology

Recommendation of Administration: That this be received as information.

Recommendation of Committee: That this be received as information.

Board Action: Received as information.

Item 16. Faculty Appointments

Statement: At the request of the Dean of the College of Medicine, administration presented for approval the following faculty appointments:

College of Medicine

Russell A. Barkley, Ph.D., (dual appointment) as Clinical Professor in the Department of Pediatrics, Division of Developmental Behavioral Pediatrics, effective February 12, 2012

Gray M. Buchanan, Ph.D., as MUSC AHEC Associate Professor (Greenwood/Family Medicine), effective October 17, 2011

Otis E. Engelman, Jr., M.D., as MUSC AHEC Clinical Associate Professor (Charleston/Family Medicine), effective July 1, 2011

Gerald E. Harmon, M.D., as MUSC AHEC Clinical Professor (Charleston, Family Medicine), effective July 1, 2011

Mark James Leski, M.D., as MUSC AHEC Associate Professor (Greenwood/Family Medicine), effective September 1, 2011

Bernadette P. Marriott, Ph.D., as Professor on the Academic Investigator track, in the Department of Psychiatry and Behavioral Sciences, effective December 12, 2011

Patrick D. Mauldin, Ph.D., (joint appointment) as Research Professor in the Department of Medicine, Division of General Internal Medicine and Geriatrics,

effective January 1, 2012.

Dr. Mauldin's primary appointment rests in the College of Pharmacy, Department of Clinical Pharmacy and Outcomes Sciences.

Gavin Naylor, Ph.D., as Professor, on the Academic Investigator track, in the Department of Biochemistry and Molecular Biology, effective January 1, 2012.

Dr. Naylor will be affiliated with the Center of Economic Excellence in Marine Genomics at the Hollings Marine Laboratory. In addition, he will hold the position of Informatics Chair through the College of Charleston

Ronald Dale Padgett, M.D., as MUSC AHEC Clinical Professor (Charleston, Family Medicine), effective July 1, 2011

Thomas W. Uhde, M.D., (dual appointment) as Professor in the Department of Neurosciences, Division of Neuroscience Research, effective January 1, 2012.

Dr. Uhde's primary appointment rests in the Department of Psychiatry and Behavioral Sciences.

Recommendation of Administration: That these faculty appointments be approved.

Recommendation of Committee: That these faculty appointments be approved.

Board Action: A motion was made, seconded and unanimously voted to approve the faculty appointments.

Item 17. Changes in Faculty Status.

Statement: At the request of the Dean of the College of Medicine, administration presented for approval the following changes in faculty status:

College of Medicine

Russell A. Barkley, Ph.D., from Professor to Clinical Professor in the Department of Psychiatry and Behavioral Sciences, retroactive to June 1, 2005.

John Routh Reigart, II, M.D., from Professor to Professor Emeritus, in the Department of Pediatrics, Division of General Pediatrics, effective January 2, 2012.

Recommendation of Administration: That these changes in faculty status be approved.

Recommendation of Committee: That these changes in faculty status be approved.

Board Action: Received as information.

Item 18. Distinguished University Professor.

Statement: At the request of the Dean of the College of Medicine, administration presented the following nomination for designation as Distinguished University Professor:

Steven A. Sahn, M.D., Professor of Medicine and Director, Division of Pulmonary and Critical Care Medicine, effective February 10, 2012

Recommendation of Administration: That designation as Distinguished University Professor be approved for Dr. Steven A. Sahn.

Recommendation of Committee: That designation as Distinguished University Professor be approved for Dr. Steven A. Sahn.

Board Action: A motion was made, seconded and unanimously voted to approve the designation as Distinguished University Professor for Dr. Steven A. Sahn.

FINANCE AND ADMINISTRATION COMMITTEE. CHAIRMAN: MR. CHARLES W. SCHULZE.
(Detailed committee minutes are attached to these minutes).

OLD BUSINESS: None.

NEW BUSINESS:

Item 19. Authorization to give Procurement Director the Authority to Approve Increase in Purchasing Card Transaction Limit for Single Transactions.

Statement: Mr. Schulze said the committee recommended a request for the board to give the Purchasing Director the authority to approve increases in the single-transaction limits for purchasing card transactions up to \$10,000.

Recommendation of Administration: That the request be approved.

Recommendation of Committee: That the request be approved.

Board Action: A motion was made, seconded and unanimously voted to give the Purchasing Director the authority to approve increases in the single-transaction limits for purchasing card transactions up to \$10,000.

Item 20. Financial Status Report of the Medical University of South Carolina.

Statement: Mr. Schulze stated Mr. Wamsley presented a report to the committee on the finances of the University.

Recommendation of Administration: That this report be received as information.

Recommendation of Committee: That this report be received as information.

Board Action: Received as information.

Item 21. Financial Status Report of University Medical Associates.

Statement: Mr. Schulze said Ms. Gina Ramsey had presented information on the financial status of UMA to the committee.

Recommendation of Administration: That this report be received as information.

Recommendation of Committee: That this report be received as information.

Board Action: Received as information.

Item 22. Financial Status Report of the MUSC Foundation for Research Development.

Statement: A report was given by Ms. Michelle Garbiras to the committee on the MUSC Foundation for Research Development.

Recommendation of Administration: That this report be received as information.

Recommendation of Committee: That this report be received as information.

Board Action: Received as information.

Item 23. Other Committee Business. None.

UNIVERSITY PHYSICAL FACILITIES COMMITTEE. CHAIRMAN: MR. WILLIAM H. BINGHAM, SR. (Detailed committee minutes are attached to these minutes).

OLD BUSINESS: None.

NEW BUSINESS:

Item 24. Facilities Procurements/Contracts Proposed.

Statement: Mr. Bingham presented the following for approval:

- Establish project for the CODM Craniofacial Biology Office Renovations. Estimated Budget - \$300,000.
- Establish project for Craniofacial Biology Research Space Renovation. Estimated Budget - \$2.6 million.
- Lease Renewal for 75,018 square feet of space located at 4295 Arco Lane in North Charleston for the Record Center, Library Archives, Property Control, University Press and Materials Management. Total amount of lease: \$684,000.
- New Lease for Psychiatry's Family Services Research Center for 7,267 square feet at 176 Croghan Spur Road. Total Lease and renovations: \$3,430,972.49.
- Establish project for the Wellness Center Locker Room Renovation. Estimated budget - \$365,000.
- Design Team Selected for Walton Research Building Renovations for 2,3,6&7th Floors: Lord Aeck Sargent
- Design Team Selected for CSB 9th Floor Renovations: Perkins & Will.
- IDC Electrical Engineering Services selection. Two firms selected: RMF Engineering and GWA.

Recommendation of Administration: That the Procurements/Contracts be approved.

Recommendation of Committee: That the Procurements/Contracts be approved.

Board Action: A motion was made, seconded and unanimously voted to approve the Procurements/Contracts.

Item 25. Update on Projects.

Statement: Mr. Bingham stated that Mr. Malmrose had given an update to committee on various university.

Recommendation of Administration: That this be received as information.

Recommendation of Committee: That this report be received as information.

Board Action: The report was received as information.

Item 26. Other Committee Business. None

Item 27. Facilities Contracts Awarded (Consent Item).

Statement: The facilities contracts awarded since the last meeting were presented for information.

Recommendation of Administration: That the report be received as information.

Recommendation of Committee: That the report be received as information.

Board Action: Received as information.

MEDICAL UNIVERSITY OF SOUTH CAROLINA AUDIT COMMITTEE. CHAIRMAN: MR. WILLIAM B. HEWITT (Detailed committee minutes are attached to these minutes).

OLD BUSINESS: None.

NEW BUSINESS:

Item 28. External Auditor Evaluation.

Statement: Mr. Hewitt presented the results of the survey of KPMG's performance of the FY11 financial statement audit. The results were favorable as follows:

- Completed timely (100% favorable)
- Organized (67% favorable)
- Conducted professionally (78% favorable)
- Adequate scope (83% favorable)
- KPMG is knowledgeable of the organization and the industries in which we operate (78% favorable)
- KPMG appeared objective and independent (89% favorable)

Recommendation of Administration: That this report be received as information.

Recommendation of Committee: That this report be received as information.

Board Action: Received as information.

Item 29. Audit Committee Self-Assessment.

Statement: Mr. Hewitt reviewed the results of the Audit Committee's Self-Assessment as shown below:

Audit Committee Self-Assessment

Category	Average Score	Items indicated "Needs Improvement"
Composition and quality	4.41	Orientation Program for New Committee Members (25%)
Roles and Responsibilities	4.67	
Ethics and Compliance	4.63	
Understanding Business and Risks	4.30	Understanding management's process to identify, assess and respond to key risks (25%)
Oversight of Audit Processes	4.68	
Overall Evaluation	4.25	

Recommendation of Administration: That this report be received as information.

Recommendation of Committee: That this report be received as information.

Board Action: Received as information.

Item 30. External Auditor for FY 2012-2016.

Statement: Mr. Hewitt stated a report had been provided to the Board by Ms. Susan Barnhart, the Director of Internal Audit.

Recommendation of Administration: That this report be received as information.

Recommendation of Committee: That this report be received as information.

Board Action: Received as information.

Item 31. Other Committee Business. None.

OTHER BUSINESS FOR THE BOARD OF TRUSTEES:

Item 32. Approval of Consent Agenda.

Statement: Approval of the University Consent Agenda was requested.

Recommendation of Administration: That the consent agenda be approved.

Board Action: It was moved, seconded and unanimously voted that the consent agenda be approved.

Item 33. New Business for the Board of Trustees.

Dr. O'Bryan recommended the Board approve an honorary degree for Senator John Land who has been an avid supporter of MUSC.

Board Action: A motion was made, seconded and unanimously voted to approve an honorary degree for Senator John Land.

Item 34. Report from the Chairman. None

There being no further business, the meeting of the University Board of Trustees was adjourned.

Respectfully submitted,


Hugh B. Faulkner III, Secretary

HBf:wcj
Attachments

Medical University of South Carolina

RESEARCH AND INSTITUTIONAL ADVANCEMENT COMMITTEE

MINUTES

February 9, 2012

Committee Members Present: Dr. Cotesworth P. Fishburne, Jr., (Chair), Dr. Harold W. Jablon, Dr. Thomas C. Rowland, Jr., The Honorable Robin Tallon, Dr. James E. Wiseman, Jr.

Other Trustees Present: Dr. Stanley C. Baker, Mr. William H. Bingham, Sr., Mr. William B. Hewitt, Dr. Donald R. Johnson, II, Dr. Conyers O'Bryan, Jr., Mr. Charles W. Schulze, Thomas L. Stephenson, Esq., Dr. Charles B. Thomas, Jr.

University Officers and Committee Staff Present: Dr. Phil Costello, Mr. Jim Fisher, Dr. Raymond S. Greenberg, Mr. William C. Hood, Ms. Lisa Montgomery, Mr. Stuart Smith, Dr. Etta Pisano, Dr. Mark Sothmann, Dr. Joann Sullivan

Meeting Time: 12:45 pm-1:15 pm

Regular Agenda

Item 8. General Report of the Associate Provost for Research

Mr. Jim Fisher presented the report for the Associate Provost for Research. Total FY11-12 extramural research funding for the period ending January 31, 2012 is \$122.7 million (NIH – \$52.7 M). Compared to pre-ARRA (2009) levels of \$115.6 M (NIH – \$50.5 M), MUSC's total extramural funding continues to track upward.

Mr. Fisher reported on NIH FY2011 rankings of colleges and departments. It was noted that the College of Nursing rose from 49th in FY10 to 30th place in FY11 out of 80 nursing schools. Departments within the College of Medicine with top rankings include Psychiatry (9th out of 86); Neurosciences (6th out of 48); Biochemistry (20th out of 105).

Two new recruitments were highlighted. Stephen P. Ethier, PhD, Professor of Pathology and Laboratory Medicine, was recruited from Wayne State University. Dr. Ethier holds the Countess Alicia Spaulding-Paolozzi Distinguished Endowed Chair in Breast Cancer Diagnosis, Treatment and Research. His research focuses on genome-wide studies of breast and other cancers. Chanita Hughes-Halbert, PhD, Professor of Psychiatry and Behavioral Sciences, was recruited from the University of Pennsylvania, Dr. Hughes-Halbert holds the AT&T Distinguished Endowed Chair in Cancer Equity in the Hollings Cancer Center and the SmartState™ Center of Economic Excellence Endowed Chair in Cancer Disparities.

Recommendation of Administration: That the report be received as information.

Recommendation of Committee: That the report be received as information.

Board Action:

Item 9. General Report of the Vice President for Development

Mr. Fisher reported that through December 31, 2011, MUSC received \$30.5 million in new gifts and pledges. This places us at about 93% of last year's calendar year-end totals (\$32.6 million). He noted that we remain encouraged by the number of leadership gifts that have been verbally committed and are expected to close within the next few months.

Mr. Fisher reported that an anonymous alumnus has made arrangements through his estate to endow a chair for \$1 million in the College of Medicine. It is the donor's wish that the Dean of the College have the flexibility to strategically utilize the chair where it is needed most.

Mr. Fisher reported on significant new gifts from recurring donors. Keith and Wendy Wellin pledged \$500,000 to endow the Wellin Distinguished Endowed Chair in Maxillofacial Prosthodontics and Dental Oncology. Dr. Pamela M. Kaminski, Dental Class of 1989, has committed to an additional deferred gift of a trust currently valued at \$500,000. The trust will establish an endowment for the Dr. Pamela M. Kaminski Special Care Dentistry Center in the Clinical Education Center. The Dr. Pamela M. Kaminski Special Care Dentistry Center will be formally dedicated on Saturday, February 25, 2012, from 12:00 noon until 2:00 p.m. on the 5th floor of the Dental Clinical Education Center at 29 Bee Street. Invitations to attend the dedication have been mailed to Board members.

Mr. Fisher also reported on gifts from MUSC faculty. The family of Dr. Paul O'Brien donated \$250,000 to support surgical oncology and the family of Dr. John Colwell donated \$150,000 in support of diabetes research and education.

Mr. Fisher also presented results from an analysis of email "open" rates, email "response" rates, and email "unsubscribe" rates. He noted that we are well above industry standards for email open and response rates, however, email unsubscribe rates are of some concern. When individuals "opt out" of receiving the newsletter, they no longer receive any other email mailings. It is not clear what is leading to the high unsubscribe rate, but it could be due to too many newsletter mailings, or the appropriate audience is not being targeted.

Recommendation of Administration: That this report be received as information.

Recommendation of Committee: That this report be received as information.

Board Action:

Item 10.

General Report of the CEO of the MUSC Foundation

Mr. Anderson reported that the Foundation increased total assets by \$17 million or 4.5% for trailing 12 months at 12/31/11 to \$397 million.

Mr. Anderson also noted that the Board is exploring various fee scenarios to increase current \$1.2 million annual funding to Central Development Office in conjunction with Medical University RCM process. The Board is also contemplating a reduced endowment payout rate from the current 4.5% level to a rate closer to NACUBO peer average of 4.1%.

Mr. Anderson commented on the investment returns compared with our benchmark, noting that we are still experiencing high volatility in the market. We have underperformed at 1 year returns, but have outperformed based on our 3 year returns.

Recommendation of Administration: That this report be received as information.

Recommendation of Committee: That this report be received as information.

Board Action:

Item 11. General Report of the Executive Director of the MUSC Foundation for Research Development

Mr. Hood reported that new inventions reported from the faculty are on a record pace through the first six (6) months of the fiscal year. This improvement is due to recent efforts to engage the faculty but it will challenge FRD resource allocation including the patent budget.

Dr. Fishburne recapped the recent news of Mr. Chip Hood accepting a new position as General Counsel for Clemson University, and acknowledged Mr. Hood's many contributions and accomplishments in enhancing the Foundation for Research Development. Mr. Hood introduced Robert Donato, J.D., as Interim Executive Director of FRD.

Recommendation of Administration: That this report be received as information.

Recommendation of Committee: That this report be received as information.

Board Action:

EDUCATION, FACULTY AND STUDENT AFFAIRS COMMITTEE. CHAIRMAN: E. Conyers O'Bryan, M.D.
February 10, 2012

REGULAR AGENDA

Item 12. General Report of the Vice President for Academic Affairs

Student Report

Ms. Carol Brown, SGA President, spoke briefly about reorganizing the SGA executive positions, the student's excitement over the new mobile app and the impending March 1st Smoke Free Campus.

College of Pharmacy

Dr. Philip Hall gave a brief presentation on the College of Pharmacy, outlining the college's vision and goals, and showcasing its degree programs, research/NIH funding growth since the 2005 merger, new classrooms and labs, philanthropic success, and key accomplishments over the past year.

Regular Agenda

Agenda Item 14, Approval of the Doctor of Nurse Anesthesia Practice Degree Program, was deferred.

Agenda Item 15, Other Committee Business, was approved (See attached listing)

Consent Agenda

All Consent Agenda items were unanimously approved.

Recommendation of Administration: That this report be received as information.

Recommendation of Committee:

Board Action:

Item 13. General Report of the Vice President for Medical Affairs

College of Medicine

Dr. Etta Pisano gave a compelling report on the College of Medicine to include leadership changes and initiatives, Clinical Enterprise Strategic Plan, financial strategies for both the college and the hospital, and the college's preparation for the LCME reaccreditation site visit in January 2013.

Recommendation of Administration: That this report be received as information.

Recommendation of Committee:

Board Action:

Item 14. Doctor of Nurse Anesthesia Practice Degree Program

Statement: At the request of the Dean of the College of Health Professions, administration presents for approval the Program Planning Summary for the Doctor of Nurse Anesthesia Practice Degree Program, effective February 10, 2012

Recommendation of Administration: That approval for the Doctor of Nurse Anesthesia Practice Degree Program be deferred.

Recommendation of Committee: That approval for the Doctor of Nurse Anesthesia Practice Degree Program be deferred.

Board Action:

Item 15. Other Committee Business

A. Item 16. Faculty Appointments

Statement: At the request of the Dean of the College of Medicine, administration presented for approval, the following faculty Appointment, effective July 1, 2011:

Monnieque Singleton, M.D., as MUSC AHEC Clinical Associate Professor (Charleston, Family Medicine)

B. Item 18. Distinguished University Professors

Statement: At the request of the Executive Dean of the South Carolina College of Pharmacy, administration presented for approval, the following nomination for designation as Distinguished University Professor, effective February 10, 2012:

South Carolina College of Pharmacy

Rick G. Schnellmann, Ph.D., Eminent Scholar in Biomedical Sciences, Professor and Chair, Department of Pharmaceutical and Biomedical Sciences

C. Endowed Professorship

Statement: At the request of the Dean of the College of Medicine, administration presented for approval, the following request for an endowed chair appointment, effective February 10, 2012:

Truman R. Brown, Ph.D., Professor of Radiology and Radiological Science, as the Stephen S. Schabel Endowed Chair in Radiology

As Information

D. Reappointment of Endowed Chairs

Statement: At the request of the Dean of the College of Medicine, administration presented as information the following reappointments of endowed chair positions, effective February 10, 2012:

Anthony J. Alberg, Ph.D., Blatt-Ness Endowed Chair in Oncology

Gary S. Aston-Jones, Ph.D., William E. Murray SmartState Endowed Chair in Neuroscience

Darwin P. Bell, Ph.D., Nephrology Research Endowed Chair

Langdon Hartsock, M.D., John A. Siegling, M.D., Endowed Chair in Orthopaedic Surgery

Thomas E. Keane, M.B.B.Ch., Brockmann Endowed Chair in Urologic Oncology

Andrew S. Kraft, M.D., William Folk Chair in Cancer Prevention

John J. Schaefer, M.D., Lewis Wardlaw Haskell Blackman Endowed Chair for
Clinical Effectiveness and Patient Safety

Bruce H. Thiers, M.D., Kathleen A. Riley Chair of Dermatology

EDUCATION, FACULTY AND STUDENT AFFAIRS COMMITTEE. CHAIRMAN: MR. MELVYN BERLINSKY
February 10, 2012

CONSENT AGENDA

Item 16. Faculty Appointments

Statement: At the request of the Dean of the College of Medicine, administration presented for approval the following faculty appointments:

College of Medicine

Russell A. Barkley, Ph.D., (dual appointment) as Clinical Professor in the Department of Pediatrics, Division of Developmental Behavioral Pediatrics, effective February 12, 2012

Gray M. Buchanan, Ph.D., as MUSC AHEC Associate Professor (Greenwood/Family Medicine), effective October 17, 2011

Otis E. Engelman, Jr., M.D., as MUSC AHEC Clinical Associate Professor (Charleston/Family Medicine), effective July 1, 2011

Gerald E. Harmon, M.D., as MUSC AHEC Clinical Professor (Charleston, Family Medicine), effective July 1, 2011

Mark James Leski, M.D., as MUSC AHEC Associate Professor (Greenwood/Family Medicine), effective September 1, 2011

Bernadette P. Marriott, Ph.D., as Professor on the Academic Investigator track, in the Department of Psychiatry and Behavioral Sciences, effective December 12, 2011

Patrick D. Mauldin, Ph.D., (joint appointment) as Research Professor in the Department of Medicine, Division of General Internal Medicine and Geriatrics, effective January 1, 2012.

Dr. Mauldin's primary appointment rests in the College of Pharmacy, Department of Clinical Pharmacy and Outcomes Sciences.

Gavin Naylor, Ph.D., as Professor, on the Academic Investigator track, in the Department of Biochemistry and Molecular Biology, effective January 1, 2012.

Dr. Naylor will be affiliated with the Center of Economic Excellence in Marine Genomics at the Hollings Marine Laboratory. In addition, he will hold the position of Informatics Chair through the College of Charleston

Ronald Dale Padgett, M.D., as MUSC AHEC Clinical Professor (Charleston, Family Medicine), effective July 1, 2011

Thomas W. Uhde, M.D., (dual appointment) as Professor in the Department of Neurosciences, Division of Neuroscience Research, effective January 1, 2012.

Dr. Uhde's primary appointment rests in the Department of Psychiatry and Behavioral Sciences.

Recommendation of Administration: That these faculty appointments be approved.

Recommendation of Committee: That these faculty appointments be approved..

Board Action:

Item 17. Changes in Faculty Status

Statement: At the request of the Dean of the College of Medicine, administration presented for approval the following changes in faculty status:

College of Medicine

Russell A. Barkley, Ph.D., from Professor to Clinical Professor in the Department of Psychiatry and Behavioral Sciences, retroactive to June 1, 2005.

John Routt Reigart, II, M.D., from Professor to Professor Emeritus, in the Department of Pediatrics, Division of General Pediatrics, effective January 2, 2012.

Recommendation of Administration: That these changes in faculty status be approved.

Recommendation of Committee: That these changes in faculty status be approved.

Board Action:

Item 18. Distinguished University Professors

Statement: At the request of the Dean of the College of Medicine, administration presented the following nomination for designation as Distinguished University Professor:

Steven A. Sahn, M.D., Professor of Medicine and Director, Division of Pulmonary and Critical Care Medicine, effective February 10, 2012

Recommendation of Administration: That designation as Distinguished University Professor be approved for Dr. Steven A. Sahn.

Recommendation of Committee: That designation as Distinguished University Professor be approved for Dr. Steven A. Sahn..

Board Action:

COMMITTEE ON FINANCE AND ADMINISTRATION
February 9, 2012
Minutes

Attendees:

Mr. Charles W. Schulze, Chair	Ms. Susan Barnhart
Dr. Stanley C. Baker, Jr.	Dr. Pat Cawley
Mr. William H. Bingham, Sr.	Ms. Annette Drachman
Mr. William B. Hewitt	Mr. Dennis Frazier
Dr. Cotesworth P. Fishburne, Jr.	Ms. Michelle Garbiras
Dr. Harold Jablon	Mr. Joe Good
Dr. Donald R. Johnson II	Mr. Chip Hood
Dr. E. Conyers O'Bryan, Jr.	Mr. Mark Lyles
Dr. Thomas C. Rowland, Jr.	Mr. John Malmrose
Thomas L. Stephenson, Esquire	Ms. Lisa Montgomery
The Honorable Robin M. Tallon	Dr. Etta Pisano
Dr. Charles B. Thomas, Jr.	Ms. Gina Ramsey
Dr. James E. Wiseman, Jr.	Mr. Stuart Smith
Dr. Raymond S. Greenberg	Dr. Mark Sothmann
	Mr. Patrick Wamsley

Mr. Schulze called the meeting to order.

REGULAR Items

Item 19 Authorization to give Procurement Director the Authority to Approve Increase in Purchasing Card Transaction Limit for Single Transactions up to \$10,000.

Mr. Patrick Wamsley presented a request for the board to give the purchasing director the authority to approve increases in the single-transaction limits for purchasing card transactions up to \$10,000.

Recommendation of Committee: A motion was made, seconded and unanimously voted to give the purchasing director the authority to approve increases in the single-transaction limits for purchasing card transactions up to \$10,000.

Item 20 Financial Status Report of the Medical University of South Carolina

Mr. Patrick Wamsley presented the December 31, 2011 Interim University Financials. He reported that at December 31st the University had 66 Days of Operating Cash, a Change in Net Assets of \$3.3 million and a Current Funds margin of -.94%. Mr. Wamsley explained that the major factors affecting net assets were the reduction of Capital Grants and Gifts, additions to Endowment as well as a material loss in investments for the fiscal year. He also noted that Federal Grant revenues were being closely monitored.

Recommendation of Committee: That the report be received as information.

Item 21 **Financial Status Report of University Medical Associates**

Ms. Gina Ramsey reported that UMA a \$33 million increase in charges over the same period last year. Collections are up \$3.7 million. UMA has 274 days cash on hand and the debt service coverage is 7.91.

Recommendation of Committee: That this report be received as information.

Item 22 **Financial Status Report of the MUSC Foundation for Research Development**

Ms. Michelle Garbiras reported the first six months of this fiscal year reflect a net asset increase of \$613K. This increase was due primarily to the Immunologix acquisition by Intrexon.

There has been license and royalty income of nearly \$1.9M received year to date. Of this amount, approximately \$1.2M has been paid or is set to be paid back to MUSC inventors and their respective departments and labs. There is about \$800K that remains which per the MUSC IP policy is to be used to encourage further research and intellectual property development.

Compared to budget, FRD is on target. The biggest variation is the license and royalty income and expense categories due to the recent successes.

Recommendation of Committee: That this report be received as information

Item 23 **Other Committee Business.** None

There being no further business, the meeting was adjourned.

**Medical University of South Carolina
Physical Facilities Committee
February 9, 2012
Minutes**

Attendees:

Mr. William H. Bingham, Sr., Chair	Ms. Susan Barnhart
Dr. Stanley C. Baker, Jr.	Dr. Pat Cawley
Mr. William B. Hewitt	Ms. Annette Drachman
Dr. Cotesworth P. Fishburne, Jr.	Mr. Dennis Frazier
Dr. Harold Jablon	Mr. Joe Good
Dr. Donald R. Johnson II	Mr. Chip Hood
Dr. E. Conyers O'Bryan, Jr.	Mr. Mark Lyles
Dr. Thomas C. Rowland, Jr.	Mr. John Malmrose
Mr. Charles W. Schulze	Ms. Lisa Montgomery
Thomas L. Stephenson, Esquire	Dr. Etta Pisano
The Honorable Robin M. Tallon	Mr. Stuart Smith
Dr. Charles B. Thomas, Jr.	Dr. Mark Sothmann
Dr. James E. Wiseman, Jr.	Mr. Patrick Wamsley
Dr. Raymond S. Greenberg	

Mr. Bingham called the meeting to order.

REGULAR Items

Item 24 Facilities Procurements/Contracts Proposed.

Mr. John Malmrose presented the following for approval:

- Establish project for the CODM Craniofacial Biology Office Renovations. Estimated Budget - \$300,000.
- Establish project for Craniofacial Biology Research Space Renovation. Estimated Budget - \$2.6 million.
- Lease Renewal for 75,018 square feet of space located at 4295 Arco Lane in North Charleston for the Record Center, Library Archives, Property Control, University Press and Materials Management. Total amount of lease: \$684,000.
- New Lease for Psychiatry's Family Services Research Center for 7,267 square feet at 176 Croghan Spur Road. Total Lease and renovations: \$3,430,972.49.
- Establish project for the Wellness Center Locker Room Renovation. Estimated budget - \$365,000.
- Design Team Selected for Walton Research Building Renovations for 2,3,6&7th Floors: Lord Aeck Sargent
- Design Team Selected for CSB 9th Floor Renovations: Perkins & Will.
- IDC Electrical Engineering Services selection. Two firms selected: RMF Engineering and GWA.

Recommendation of Committee: That the procurements/contracts be approved as presented.

Item 25 **Update on Projects.**

Mr. John Malmrose presented a brief update on University facilities advising the Committee that they we are presently looking at options for moving the Data Center off site and estimated cost could be \$5.5 million. There will be more information provided about this project at a later date.

Recommendation of Committee: That this report be received as information.

Item 26 **Other Committee Business** None

CONSENT Items for Information:

Item 27 **Facilities Contracts Awarded**

The facilities contracts since the last board meeting were presented for information.

Recommendation of Committee: That this report be received as information.

With no further business, the meeting was adjourned.

Respectfully submitted,

Celeste Jordan

**Medical University of South Carolina
Audit Committee
February 9, 2012
Minutes**

Attendees:

Mr. William B. Hewitt, Chair	Ms. Susan Barnhart
Dr. Stanley C. Baker, Jr.	Dr. Pat Cawley
Mr. William H. Bingham, Sr.	Ms. Annette Drachman
Dr. Cotesworth P. Fishburne, Jr.	Mr. Dennis Frazier
Dr. Harold Jablon	Mr. Joe Good
Dr. Donald R. Johnson II	Mr. Chip Hood
Dr. E. Conyers O'Bryan, Jr.	Mr. Mark Lyles
Dr. Thomas C. Rowland, Jr.	Mr. John Malmrose
Mr. Charles W. Schulze	Ms. Lisa Montgomery
Thomas L. Stephenson, Esquire	Dr. Etta Pisano
The Honorable Robin M. Tallon	Mr. Stuart Smith
Dr. Charles B. Thomas, Jr.	Dr. Mark Sothmann
Dr. James E. Wiseman, Jr.	Mr. Patrick Wamsley
Dr. Raymond S. Greenberg	

Mr. Hewitt called the meeting to order.

REGULAR Items

Item 28. External Auditor Evaluation.

Mr. Hewitt presented the results of the survey of KPMG's performance of the FY11 financial statement audit. The results were favorable as follows:

- Completed timely (100% favorable)
- Organized (67% favorable)
- Conducted professionally (78% favorable)
- Adequate scope (83% favorable)
- KPMG is knowledgeable of the organization and the industries in which we operate (78% favorable)
- KPMG appeared objective and independent (89% favorable)

Recommendation of Committee: That the report be received as information.

Item 29. Audit Committee Self-Assessment.

Statement: Mr. Hewitt reviewed the results of the Audit Committee’s Self-Assessment as shown below:

Audit Committee Self-Assessment

Category	Average Score	Items indicated “Needs Improvement”
Composition and quality	4.41	Orientation Program for New Committee Members (25%)
Roles and Responsibilities	4.67	
Ethics and Compliance	4.63	
Understanding Business and Risks	4.30	Understanding management’s process to identify, assess and respond to key risks (25%)
Oversight of Audit Processes	4.68	
Overall Evaluation	4.25	

Recommendation of Administration: That this report be received as information.

Recommendation of Committee: That this report be received as information.

Board Action: Received as information.

Item 30. External Auditor for FY 2012-2016.

A motion was made and seconded to go into executive session for a discussion of a contractual matter. At the conclusion of the discussion and back in open session, it was stated that no action had been taken.

Recommendation of Committee: That the report be received as information.

Item 31. Other Committee Business. None

Respectfully Submitted,

Celeste Jordan

Procurement Director Authorization

Prior to enactment of the SC Higher Education Efficiency and Admin Policies Act of 2011 (HEEAPPA) the University Procurement Director could request an approval from the State Procurement Officer for use of the PCard for transactions exceeding the State's (and PCard) single-transaction limit of \$2,500.00. On several occasions the PCard Coordinator requested and received permission from the State Procurement Officer to provide a cardholder a one-time override for a specific purchase.

Because the HEEAPPA Act authorizes each College's or University's governing board to approve increases in the single-transaction limits for PCard transactions up to \$10,000, the State Procurement Officer will no longer entertain requests for approval for PCard purchases exceeding \$2,500.00. We are, therefore, requesting the Board's written approval to give the Procurement Director the authority to approve, on an individual basis, an increase in \$2,500 the single-transaction limit (not to exceed \$10,000) for an individual cardholder for a specific transaction where the use of the PCard would be the best or only payment option.

FACILITIES
ACADEMIC
ESTABLISH PROJECT

FOR APPROVAL

February 10, 2012

PROJECT TITLE: College of Dental Medicine - Craniofacial Biology Office Renovations

PROJECT NUMBER: To Be Determined

TOTAL ESTIMATED BUDGET: \$ 300,000

SOURCE(S) OF FUNDS: College of Dental Medicine and Related Departmental Funds

JUSTIFICATION: The Basic Science Building (BSB) is a seven-story 332,696 gross square foot building, used for education, research, and office space. Prior to construction of the Dental Clinics Building, space on the second and third floors of BSB was used primarily for dental clinical education. Current plans call for the space on the east end of the second floor to be converted into research, educational, and office space for the Department of Craniofacial Biology.

This request is to renovate approximately 1,800 assignable square feet of existing space on the second floor of BSB into office and conference room space for the Department of Craniofacial Biology chair and department administration. The conference room space will be utilized primarily for education purposes.

Funding for this project will come from the College of Dental Medicine and the Department of Craniofacial Biology.

FACILITIES

ACADEMIC/RESEARCH

ESTABLISH PROJECT

FOR APPROVAL

February 10, 2012

PROJECT TITLE: Craniofacial Biology Research Space Renovation

PROJECT NUMBER: To Be Determined

TOTAL ESTIMATED BUDGET: \$ 2,600,000

SOURCE(S) OF FUNDS: College of Dental Medicine, Related Departmental Funds and Office of the Provost

JUSTIFICATION: The Basic Science Building (BSB) is a seven-story 332,696 gross square foot building, used for education, research, and office space. Prior to construction of the Dental Clinics Building, space on the second and third floors of BSB was used primarily for dental clinical education. Current plans call for the space on the east end of the second floor to be converted into research, educational, and office space for the Department of Craniofacial Biology.

This request is for approval to renovate approximately 7,500 assignable square feet of interior space into research laboratory space for the Department of Craniofacial Biology. This wet bench space will consolidate research space for NIH-funded investigators in oral cancer and other oral health-related research activities. The renovation will include approximately 190 linear feet of wet lab benches, and various support space (including tissue culture rooms, an autoclave room, a dark room, a microscopy room, and lab technician spaces).

Funding for this project will come from the College of Dental Medicine, Department of Craniofacial Biology and the Office of the Provost.

**FACILITIES
ACADEMIC
LEASE RENEWAL
FOR APPROVAL**

FEBRUARY 10, 2012

DESCRIPTION OF LEASE RENEWAL: This lease is for 75,018 square feet of space located at 4295 Arco Lane in North Charleston. The purpose of this lease renewal is to continue to provide space for the MUSC Record Center, Library Archives, Property Control, University Press and Materials Management. The cost per square foot for this lease is \$1.82 (rounded). The monthly rental amount will be \$11,400.00, resulting in an annual rent amount of \$136,800.00.

This property is owned by the MUSC Foundation and subleased to the Medical University of South Carolina.

NEW LEASE AGREEMENT _____
RENEWAL LEASE AGREEMENT X

LANDLORD: Medical University of South Carolina Foundation

LANDLORD CONTACT: Tom Anderson, Chief Executive Officer, 792-2677

TENANT NAME AND CONTACT: Business Services, John Runyon, Director, 792-2467

SOURCE OF FUNDS: Business Services Revenue

LEASE TERMS:

TERM: Five (5) years [7/1/2012-6/30/2017]
AMOUNT PER SQUARE FOOT: \$1.82
ANNUALIZED LEASE AMOUNT: \$136,800.00
TOTAL AMOUNT OF LEASE: \$684,000.00

EXTENDED TERM(S): To be negotiated

OPERATING COSTS:
FULL SERVICE _____
NET X