

**Medical University Hospital Authority (MUHA)  
Medical University of South Carolina (MUSC)  
Board of Trustees  
Special Called Meeting**

February 21, 2019  
1:15 pm  
247 North Tower  
169 Ashley Avenue

**Members of the Board of Trustees**

Mr. Charles W. Schulze, Chairman  
Dr. James Lemon, Vice-Chairman  
Mr. William A. Baker, Jr.  
Ms. Terri R. Barnes  
The Honorable James A. Battle, Jr.  
Mr. William H. Bingham, Sr.  
Dr. W. Melvin Brown III  
Dr. C. Guy Castles III

Dr. Richard M. Christian, Jr.  
Dr. Paul T. Davis II  
Dr. Donald R. Johnson II  
Ms. Barbara Johnson-Williams  
Dr. G. Murrell Smith, Sr.  
Mr. Michael E. Stavrinakis  
Thomas L. Stephenson, Esq.

**Trustees Emeriti**

Mrs. Margaret M. Addison  
Dr. Stanley C. Baker, Jr.  
Dr. Cotesworth P. Fishburne, Jr.  
Dr. Thomas C. Rowland, Jr.

Mr. Allan E. Stalvey  
Dr. Charles B. Thomas, Jr.  
Dr. James E. Wiseman, Jr.

- Item 1.      Call to Order.
- Item 2.      Roll Call for the MUHA and MUSC Board of Trustees.
- Item 3.      Executive Session.

Statement: Upon proper motion and vote, the Board may convene a closed session pursuant to SC Code Ann. §30-4-70. Although the Board will not vote on any items discussed in closed session, the Board may return to public session to vote on items discussed.

Board Action:

## **MEDICAL UNIVERSITY HOSPITAL AUTHORITY BOARD OF TRUSTEES**

Item 4.        Request for Approval of New Not-for-Profit Entity.

Statement: Dr. Patrick Cawley, CEO, MUSC Health, will present for approval a request to create a new not-for-profit entity under the Medical University Hospital Authority.

Recommendation of Administration: That this request be approved.

Board Action:

Item 5.        Other Business for the Board of Trustees.

## **MEDICAL UNIVERSITY OF SOUTH CAROLINA BOARD OF TRUSTEES**

Item 6.        Revised Resolution for Financing Energy Performance Contract through the State Master Lease Program.

Statement: Ms. Lisa Montgomery, Executive Vice President for Finance and Operations, will present for approval a revised resolution authorizing the University to finance the Energy Performance Contract through the State Master Lease Program.

Recommendation of Administration: That this revised resolution be approved.

Board Action:

Item 7.        Other Business for the Board of Trustees.

**MEDICAL UNIVERSITY OF SOUTH CAROLINA  
BOARD OF TRUSTEES  
FEBRUARY 21, 2019**

**RESOLUTION**

WHEREAS, the Medical University of South Carolina (the University) Board approved entering into an Energy Performance Contract with AMERESCO, Inc. not to exceed \$30,000,000 in cost at the August 10, 2018 Board Meeting.

WHEREAS, the project was approved by the JBRC on October 16, 2018 and by the State Fiscal Accountability Authority on October 23, 2018.

WHEREAS, the University sought approval to finance the contract through the State Master Lease Program over a fifteen (15) year term, which included approximately two years of capitalized interest and thirteen years of payments.

WHEREAS, the financing was approved by the Board of Trustees on December 14, 2018 with the total project cost not to exceed \$30,000,000 and an annual guaranteed savings of \$3,271,057.

WHEREAS, Dominion Energy purchased SCANA Corp. on January 2, 2019 and due to lower utility rates, the revised annual guaranteed savings are \$2,838,566.

THEREFORE, IT IS RESOLVED that the University be authorized to finance the Energy Performance Contract through the State Master Lease Program for a term of (15) years.

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Secretary to the Board of Trustees