

**MEDICAL UNIVERSITY OF SOUTH CAROLINA (MUSC) BOARD OF TRUSTEES
APRIL 2, 2020 MEETING MINUTES**

The MUSC Board of Trustees convened April 2, 2020, with the following board members present via web conference: Charles Schulze, Chair; Dr. James Lemon, Vice-Chair; Terri Barnes; Jim Battle; Bill Bingham; Dr. Melvin Brown; Dr. Fritz Butehorn; Dr. Guy Castles; Dr. Richard Christian; Dr. Paul Davis; Dr. Don Johnson; Barbara Johnson-Williams; Dr. Murrell Smith; Michael Stavrinakis; Tom Stephenson and Dr. Bart Witherspoon

MUSC administrative officials attending either in person or via web conference: Dr. David Cole; Dr. Patrick Cawley; Annette Drachman; Lisa Montgomery; Dr. Ray DuBois; Dr. Lisa Saladin; and Mark Sweatman.

REGULAR AGENDA

Item 1. Call to Order.

There being a quorum present, Chairman Schulze called the meeting to order

Item 2. Roll Call for the MUHA and MUSC Board of Trustees.

Jane Scutt called the roll and made the following announcement, "In compliance with the Freedom of Information Act, notice of meetings and agendas were furnished to all news media and persons requesting notification." She also announced that the presentations shown will be on the MUSC Board of Trustees website for the duration of the meeting.

Item 3. Date of Next Meeting.

The date of the next regular meeting is May 15, 2020.

Item 4. Approval of Minutes

Chairman Schulze called for a motion to the approve the minutes of the regular meeting of the MUHA/MUSC Board of Trustees of February 14, 2020.

Board Action: A motion to approve was made by Dr. Lemon, the motion was seconded, voted on and unanimously carried.

RECOMMENDATIONS AND INFORMATIONAL REPORTS OF THE PRESIDENT

Item 5. Other Business.

None.

RESEARCH & INSTITUTIONAL ADVANCEMENT COMMITTEE. CHAIR: MS. TERRI BARNES

Item 6. Other Committee Business.

None.

EDUCATION, FACULTY & STUDENT AFFAIRS COMMITTEE. CHAIR: MS. BARBARA JOHNSON-WILLIAMS

Item 7. Changes to Academic Tuition and Fees for FY2021.

Dr. Saladin presented for approval the changes to the Academic Tuition and Fees for FY2021.

A roll call vote, requested by Ms. Johnson-Williams, was taken of the board members and by unanimous vote, the changes to academic tuition and fees for FY2021 were approved.

Item 8. 2020 Commencement/Hooding Ceremonies.

Dr. Saladin gave an update on alternate plans for commencement and/or hooding ceremonies. She reported that a survey of the students showed minimal interest in a virtual university commencement ceremony. Plans are in place for individual college hooding and award ceremonies. Four colleges are moving their ceremonies to late summer; one to July; and the other to August. These will be in-person ceremonies pending what is happening with the virus. The College of Medicine requested a modified oath ceremony outdoors with the social distancing between mid- May and June as the graduating students will be moving for their residencies. If they are unable to hold the ceremony due to the virus situation, they will hold a virtual ceremony. The College of pharmacy will do a zoom ceremony as they too are challenged with their graduating students leaving for residencies.

Dr. Saladin reported on two groups of students that will not graduate on time. The majority of physician assistant (PA) students and occupational therapy (OT) students will not be able to meet our graduation requirements from their accrediting/licensing bodies due to their clinical rotations being stopped and the time they will be able to start back again. OT students graduating in July will be delayed at least a month. PA students graduating in August will be delayed a month or two.

Board Action: Received as information.

FINANCE & ADMINISTRATION COMMITTEE. CHAIRMAN: MR. JAMES A. BATTLE, JR.

Item 9. Medical University of South Carolina (MUSC) Financial Report.

Mr. Patrick Wamsley, CFO, gave an update on MUSC's financial status through February 2020. He reported a positive YTD budgeted operating margin of \$9M due to favorable private grant revenues and salary expenditures due to unfilled positions. The projected budgeted funds operating margin, which was prior to CO-VID 19, is based upon historical averages from the past 3 years and through February 2020, would be a \$17M bottom line June 30. There will be challenges ahead and projected loss of revenue due to the closure and/or severe reduction in Dental and Pharmacy clinics. They are currently modeling FY2021 to determine the overall impact of CO-VID 19 on MUSC's financial position. Mr. Wamsley also showed year-over-year comparisons in operating cash of 135 YTD, compared to 134; federal grant revenues of \$118M YTD, compared to \$106M; and, tuition and fees have remained flat year over year due to the timing of some of the changes, especially in the College of Medicine's fees related to their flex program. There are expectations of improvement by the end of the fiscal year.

Board Action: Received as information.

Item 10. **MUSC Physicians Financial Report.**

Ms. Eva Greenwood, CFO, gave an update on MUSC Physician’s financial status through February 2020. Charges and payments are currently over budget and over compared to last year. MUSC Physicians’ operating income was \$19M and Carolina Family Care, including CPCP and Health Partners, shows a \$3.5M operating loss, mostly due to the self-insured health plan deficit and other corporate shared expenses.

The consolidated financial statement for MUSC Physicians, including CFCPC, shows an operating income of \$15M and net income of \$23.5M. Mr. Greenwood stated that due to CO-VID 19, they are projecting that over the next four months clinic volume is going to drop to 20-30% of its budgeted volume. They are also projecting a \$35M loss in operating income over the next four months with a year-end loss of \$20M based on current projections and worst-case scenario. Ms. Greenwood reported that they are working on multiple mediation strategies to weather these changes for the next four months and the next fiscal year. Mr. Greenwood also shared the February dashboard with the six major financial metrics and key performance indicators and reported that at the end of February they are above budget and above last year.

Board Action: Received as information.

Item 11. **Other Committee Business.**

None.

OTHER BUSINESS FOR THE BOARD OF TRUSTEES

Item 12. **Approval of Consent Agenda.**

Statement: Approval of the consent agenda was requested.

Board Action: Mr. Schulze made a motion for the approval of the consent agenda in its entirety. The motion was seconded, voted on and unanimously carried.

Item 13. **Executive Session.**

Mr. Stavrinakis made a motion for the Board of Trustees to move into closed session to discuss the following items pursuant to sections 30-4-70(a) of the South Carolina Code:

- Appointment of the CEO for MUSC Health Charleston;
- COVID related mitigation strategies related to personnel and possible renegotiation of contracts; and
- Contracts related to proposed clinical affiliations and expansion of clinical services.

Board Action: The motion made by Mr. Battle was seconded, voted on and unanimously carried. Chairman Schulze announced that the Board of Trustees will move into closed session following the conclusion of the MUSC Board of Trustees Regular Agenda.

Item 14. **New Business for the Board of Trustees.**

None.

Item 15. Report from the Chairman.

None.

CONSENT AGENDA

RESEARCH AND INSTITUTIONAL ADVANCEMENT COMMITTEE

Consent Agenda for Information

Item 16. Vice President for Institutional Advancement Report

The Office of Development and Alumni Affairs report was presented for information.

Board Action: Received as information.

EDUCATION, FACULTY & STUDENT AFFAIRS COMMITTEE

Item 17. Endowed Chair Appointments

Shikhar Mehrotra, Ph.D., as the Cecilia & Vincent Peng Endowed Chair in Melanoma and Cutaneous Oncology, effective April 3, 2020.

Graham Warren, M.D., Ph.D., as the Mary M. Gilbreth Chair of Clinical Oncology, effective April 3, 2020.

Board Action: Ms. Johnson-Williams made a motion to approve, the motion was seconded, voted on, and unanimously approved.

Item 18. Change in Faculty Status.

College of Medicine

Nicholas J. Connors, M.D., from Associate Professor, to Affiliate Associate Professor, in the Department of Emergency Medicine, effective April 1, 2020.

Elliot E. Levy, M.D., from Clinical Associate Professor to Affiliate Associate Professor, in the Dept. of Psychiatry and Behavioral Sciences, retroactive to September 1, 2018.

Julian M. Libet, Ph.D., from Clinical Associate Professor to Affiliate Associate Professor, in the Dept. of Psychiatry & Behavioral Sciences, retroactive to July 1, 2018.

Board Action: Ms. Johnson-Williams made a motion to approve, the motion was seconded, voted on, and unanimously approved.

Item 19. Faculty Appointments.

College of Medicine

Dhiraj Baruah, M.D., as Associate Professor, on the Clinician Educator track, in the Department of Radiology and Radiological Science, effective June 8, 2020.

Lisa Rene Fusco/Bystry, M.D., as Clinical Associate Professor, in the Department of Obstetrics and Gynecology, Division of Benign OB, effective February 17, 2020.

Saeed Elojeimy, M.D, Ph.D., as Associate Professor, on the Clinician Educator track, in the Department of Radiology and Radiological Science, effective May 1, 2020.

Board Action: Ms. Johnson-Williams made a motion to approve, the motion was seconded, voted on, and unanimously approved.

Item 20. Affiliate Faculty Appointment

College of Medicine

Noel A. Brownlee, M.D., Ph.D., as Affiliate Associate Professor, in the Department of Pathology and Laboratory Medicine (MUSC-AnMed Health), effective January 1, 2020.

Board Action: Ms. Johnson-Williams made a motion to approve, the motion was seconded, voted on, and unanimously approved.

Item 21. Promotions.

College of Dental Medicine

Pinar Emecen-Huja, DDS, Ph.D., from Assistant Professor to Associate Professor, in the Department of Stomatology, effective July 1, 2020.

L. Thomas Weir, DDS, from Clinical Assistant Professor to Clinical Associate Professor, effective July 1, 2020.

Michelle E. Ziegler, DDS, from Assistant Professor to Associate Professor, in the Department of Oral Rehabilitation, effective July 1, 2020.

Board Action: Ms. Johnson-Williams made a motion to approve, the motion was seconded, voted on, and unanimously approved.

FINANCE & ADMINISTRATION COMMITTEE

Item 22. Financial Report of the MUSC Foundation for Research Development (FRD)

The MUSC FRD financial report was presented for information.

Board Action: Report be received as information.

There being no further business, the meeting of the MUSC Board of Trustees was adjourned.

Respectfully submitted,



Mark C. Sweatman, Secretary