



AGENDA
(REGULAR AND CONSENT)

HOSPITAL AUTHORITY BOARD OF TRUSTEES
AND
UNIVERSITY BOARD OF TRUSTEES

May 14, 2021

**MEDICAL UNIVERSITY HOSPITAL AUTHORITY (MUHA) BOARD OF TRUSTEES
REGULAR AGENDA**

May 14, 2021

101 Colcock Hall/Via Teleconference

Members of the Board of Trustees

Dr. James Lemon, Chairman
Mr. Charles Schulze, Vice-Chairman
Ms. Terri R. Barnes
The Honorable James A. Battle, Jr.
Mr. William H. Bingham, Sr.
Dr. W. Melvin Brown III
Dr. Henry F. Butehorn III
Dr. C. Guy Castles III

Dr. Richard M. Christian, Jr.
Dr. Paul T. Davis
Dr. Donald R. Johnson II
Ms. Barbara Johnson-Williams
Dr. G. Murrell Smith, Sr.
Mr. Michael E. Stavrinakis
Thomas L. Stephenson, Esq.
Dr. Bartlett J. Witherspoon, Jr.

Trustees Emeriti

Ms. Margaret M. Addison
Mr. Allan E. Stalvey

Dr. Charles B. Thomas, Jr.
Dr. James E. Wiseman, Jr.

Item 1. Call to Order Dr. James Lemon
Chairman

Item 2. Roll Call..... Mark Sweatman
Board Secretary

Item 3. Dates of Next Meetings Mark Sweatman
Board Secretary

Special Called Meeting, June 25, 2021, Columbia, South Carolina
Regular Meeting, August 13, 2021, Charleston, South Carolina

Item 4. Approval of Meeting Minutes of April 9, 2021 Dr. James Lemon
Chairman

Recommendations and Informational Report of the President: Dr. David Cole

Item 5. General Informational Report of the President..... Dr. David Cole
President

Item 6. Other Business Dr. David Cole
President

Authority Operations, Quality and Finance Committee: Dr. Murrell Smith, Chair

- Item 7. MUHA Status Report..... Dr. Patrick Cawley
Chief Executive Officer, MUSC Health
- Item 8. MUHA Financial Report Lisa Goodlett
Chief Financial Officer, MUSC Health
- Item 9. Capital Reprioritization Request for Approval..... Lisa Goodlett
Chief Financial Officer, MUSC Health
- Item 10. Quality and Patient Safety Report Dr. Danielle Scheurer
Chief Quality Officer, MUSC Health
- Item 11. Legislative Update..... Mark Sweatman
Chief, Government Relations
- Item 12. *Item removed.*
- Item 13. Other Committee Business Dr. Murrell Smith
Committee Chair

MUHA and MUSC Physical Facilities Committee: Mr. Bill Bingham, Chair

- Item 14. *Item removed.*
- Item 15. MUSC Facilities Procurements/Projects for Approval Brad Taylor
Chief Facilities Officer, MUSC
- Item 16. Other Committee Business Bill Bingham
Committee Chair

MUHA and MUSC Audit Committee: Mr. Tom Stephenson, Chair

- Item 17. Other Committee Business Tom Stephenson
Committee Chair

Other Business for the Board of Trustees

- Item 18. Approval of Consent Agenda Dr. James Lemon
Chairman

Item 19. Executive Session Dr. James Lemon
Chairman

Upon proper motion and vote, the Board may convene a closed session pursuant to SC Code Ann. §30-4-70. Although the Board will not vote on any items discussed in closed session, the Board may return to public session to vote on items discussed.

Item 20. New Business for the Board of Trustees..... Dr. James Lemon
Chairman

Item 21. Report from the Chairman..... Dr. James Lemon
Chairman

MUSC Health - Board
(excluding MUSCP)
Interim Financial Statements
March 31, 2021

Medical University Hospital Authority (MUHA)

Statement of Revenues, Expenses and Changes in Net Assets

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Statements of Net Position

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MUHA FASB to GASB Report

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Note:

1) During March 2020, MUSC Health went into emergency command structure in response to COVID19. MUHA has recognized CARES stimulus funding in FY2020 and FY2021 as non-operating revenue per GASB guidance.

2) In FY2018, the internal financial statement format was changed to a FASB basis report to appropriately match the income stream of state appropriations and expenses incurred in addition to a presentation format that matches HUD and the credit market expectations.

Medical University Hospital Authority - Consolidated

Statement of Revenues, Expenses and Change in Net Position

For the 9 Month Period Ending - March 31, 2021

Modified FASB Basis

	Current Month					Fiscal Year To Date				
	Actual	Flex Budget	Variance	Var %	Fixed Budget	Actual	Flex Budget	Variance	Var %	Fixed Budget
Operating Revenues:										
Net Patient Service Revenue	\$ 204,498,780	\$ 174,400,380	\$ 30,098,400	17.26%	\$ 174,055,579	\$ 1,448,091,213	\$ 1,433,180,752	\$ 14,910,460	1.04%	\$ 1,493,662,193
DSH	4,299,435	4,260,734	38,702	0.91%	4,260,734	38,692,329	38,346,604	345,726	0.90%	38,346,604
Retail Pharmacy Revenue	27,119,292	28,488,289	(1,368,998)	-4.81%	17,149,507	185,495,568	198,385,323	(12,889,755)	-6.50%	152,701,725
Other Revenue	4,874,137	8,180,420	(3,306,283)	-40.42%	8,180,420	69,534,623	73,973,119	(4,438,496)	-6.00%	73,973,119
State Appropriations	47,151,872	2,348,754	44,803,118	1907.53%	2,348,754	84,419,236	21,138,790	63,280,446	299.36%	21,138,790
Total Operating Revenues	\$ 287,943,516	\$ 217,678,578	\$ 70,264,938	32.28%	\$ 205,994,995	\$ 1,826,232,970	\$ 1,765,024,588	\$ 61,208,381	3.47%	\$ 1,779,822,431
Operating Expenses:										
Salaries Wages	\$ 63,277,181	\$ 58,406,787	\$ 4,870,395	8.34%	\$ 55,718,395	\$ 500,950,639	\$ 485,547,952	\$ 15,402,687	3.17%	\$ 483,809,633
Benefits	21,218,894	22,028,565	(809,671)	-3.68%	21,035,591	181,684,973	184,943,476	(3,258,503)	-1.76%	183,854,134
Pension Expense	5,300,157	5,300,157	-	0.00%	5,300,157	47,643,495	47,643,495	-	0.00%	47,643,495
Other Post Employment Benefits	1,629,656	1,629,656	-	0.00%	1,629,656	14,666,911	14,666,911	-	0.00%	14,666,911
Unplanned Pension and Other Post Employment Benefits	8,991,311	-	8,991,311	0.00%	-	26,665,077	-	26,665,077	0.00%	-
Purchased Services	32,295,514	28,127,488	4,168,026	14.82%	28,071,168	258,134,356	254,836,483	3,297,873	1.29%	254,718,858
Physician Services	13,895,308	13,111,263	784,045	5.98%	11,635,606	112,899,374	118,154,592	(5,255,218)	-4.45%	112,970,087
Pharmaceuticals	14,682,307	13,385,054	1,297,254	9.69%	12,049,048	130,323,032	110,112,955	20,210,077	18.35%	105,810,481
Retail Pharmaceuticals	10,929,084	11,072,251	(143,167)	-1.29%	6,799,457	87,234,050	77,480,819	9,753,231	12.59%	59,942,047
Medical Supplies	34,416,155	27,612,387	6,803,767	24.64%	25,543,464	238,360,071	239,155,968	(795,897)	-0.33%	240,613,935
COVID Supplies	199,556	-	199,556	0.00%	-	29,229,255	-	29,229,255	0.00%	-
Other Supplies	5,225,608	3,818,176	1,407,432	36.86%	3,733,551	44,669,277	35,337,949	9,331,329	26.41%	35,445,014
Utilities	1,949,420	2,014,787	(65,367)	-3.24%	2,014,787	16,592,666	18,559,783	(1,967,117)	-10.60%	18,559,783
Insurance	704,367	686,248	18,119	2.64%	686,248	6,024,338	5,739,315	285,023	4.97%	5,739,315
Leases	2,754,213	3,206,321	(452,109)	-14.10%	3,206,321	25,375,957	29,496,530	(4,120,573)	-13.97%	29,496,530
Other	2,088,820	2,516,800	(427,980)	-17.00%	2,516,800	19,079,854	20,856,228	(1,776,374)	-8.52%	20,856,228
Physician Clinic Expense	2,058,900	2,066,514	(7,614)	-0.37%	2,066,514	20,956,127	17,600,032	3,356,096	19.07%	17,600,032
Total Operating Expenses	\$ 221,616,450	\$ 194,982,454	\$ 26,633,996	13.66%	\$ 182,006,763	\$ 1,760,489,452	\$ 1,660,132,488	\$ 100,356,964	6.05%	\$ 1,631,726,483
EBIDA	\$ 66,327,066	\$ 22,696,124	\$ 43,630,942	192.24%	\$ 23,988,231	\$ 65,743,517	\$ 104,892,100	\$ (39,148,583)	-37.32%	\$ 148,095,948
Depreciation	\$ 9,438,036	\$ 8,994,479	\$ 443,557	4.93%	\$ 8,994,479	\$ 81,079,160	\$ 78,101,776	\$ 2,977,384	3.81%	\$ 78,101,776
Interest	\$ 3,331,701	\$ 3,155,174	\$ 176,527	5.59%	\$ 3,155,174	\$ 29,473,074	\$ 29,848,744	\$ (375,670)	-1.26%	\$ 29,848,744
Operating Income (Loss)	\$ 53,557,329	\$ 10,546,471	\$ 43,010,858	407.82%	\$ 11,838,578	\$ (44,808,716)	\$ (3,058,420)	\$ (41,750,296)	1365.09%	\$ 40,145,428
Operating Margin	18.60%	4.84%			5.75%	-2.45%	-0.17%			2.26%
NonOperating Revenues (Expenses):										
Gifts and Grants	\$ 1,739,550	\$ 924,247	\$ 815,303	88.21%	\$ 924,247	\$ 7,561,286	\$ 8,318,222	\$ (756,935)	-9.10%	\$ 8,318,222
Investment Income	(595,940)	501,960	(1,097,900)	-218.72%	501,960	(1,481,851)	4,541,680	(6,023,531)	-132.63%	4,541,680
Loss on Disposal of Capital Assets	(28,122)	(52,876)	24,754	-46.82%	(52,876)	(247,285)	(475,885)	228,600	-48.04%	(475,885)
COVID Funding	158,570	5,000,000	(4,841,430)	-96.83%	5,000,000	107,694,765	20,000,000	87,694,765	438.47%	20,000,000
Other NonOperating Expenses	-	1,722	(1,722)	-100.00%	1,722	(971)	15,494	(16,464)	-106.26%	15,494
Debt Issuance Costs	-	-	-	0.00%	-	(16,002)	-	(16,002)	0.00%	-
Total NonOperating Revenues (Expenses)	\$ 1,274,059	\$ 6,375,053	\$ (5,100,994)	-80.01%	\$ 6,375,053	\$ 113,509,942	\$ 32,399,511	\$ 81,110,432	250.34%	\$ 32,399,511
Income (Loss) Before NonOperating Payments to MUSC Affiliates	\$ 54,831,388	\$ 16,921,524	\$ 37,909,864	224.03%	\$ 18,213,631	\$ 68,701,226	\$ 29,341,091	\$ 39,360,136	134.15%	\$ 72,544,939
Non Operating Payments to MUSC Affiliates	(23,372,315)	(7,635,510)	(15,736,805)	206.10%	(7,833,404)	(23,372,315)	(13,307,850)	(10,064,465)	75.63%	(31,196,202)
Change in Net Position	\$ 31,459,073	\$ 9,286,013	\$ 22,173,060	238.78%	\$ 10,380,227	\$ 45,328,911	\$ 16,033,240	\$ 29,295,671	182.72%	\$ 41,348,737
Total Margin	10.93%	4.27%			5.04%	2.48%	0.91%			2.32%

Unaudited - For Management Use

Medical University Hospital Authority - Charleston Market

Statement of Revenues, Expenses and Change in Net Position

For the 9 Month Period Ending - March 31, 2021

Modified FASB Basis

	Current Month					Fiscal Year To Date				
	Actual	Flex Budget	Variance	Var %	Fixed Budget	Actual	Flex Budget	Variance	Var %	Fixed Budget
Operating Revenues:										
Net Patient Service Revenue	\$ 176,424,689	\$ 142,989,099	\$ 33,435,590	23.38%	\$ 141,071,426	\$ 1,180,561,803	\$ 1,170,775,135	\$ 9,786,668	0.84%	\$ 1,212,464,068
DSH	3,327,496	3,327,496	-	0.00%	3,327,496	29,947,463	29,947,462	0	0.00%	29,947,462
Retail Pharmacy Revenue	27,119,292	28,488,289	(1,368,998)	-4.81%	17,149,507	185,495,568	198,385,323	(12,889,755)	-6.50%	152,701,725
Other Revenue	3,220,798	6,569,936	(3,349,138)	-50.98%	6,569,936	58,423,184	59,519,155	(1,095,971)	-1.84%	59,519,155
State Appropriations	32,093,805	2,348,754	29,745,051	1266.42%	2,348,754	57,180,901	21,138,790	36,042,111	170.50%	21,138,790
Total Operating Revenues	\$ 242,186,079	\$ 183,723,574	\$ 58,462,505	31.82%	\$ 170,467,119	\$ 1,511,608,919	\$ 1,479,765,866	\$ 31,843,053	2.15%	\$ 1,475,771,201
Operating Expenses:										
Salaries Wages	\$ 50,545,580	\$ 48,056,341	\$ 2,489,239	5.18%	\$ 44,846,252	\$ 399,485,454	\$ 394,791,833	\$ 4,693,620	1.19%	\$ 388,342,089
Benefits	16,988,088	17,990,883	(1,002,795)	-5.57%	16,835,918	145,294,788	149,790,573	(4,495,785)	-3.00%	146,957,464
Pension Expense	4,426,667	4,426,667	-	0.00%	4,426,667	39,840,000	39,840,000	-	0.00%	39,840,000
Other Post Employment Benefits	1,358,333	1,358,333	-	0.00%	1,358,333	12,225,000	12,225,000	-	0.00%	12,225,000
Unplanned Pension and Other Post Employment Benefits	6,100,293	-	6,100,293	0.00%	-	17,950,639	-	17,950,639	0.00%	-
Purchased Services	28,227,615	24,275,918	3,951,698	16.28%	24,218,539	223,746,974	220,828,226	2,918,748	1.32%	220,679,936
Physician Services	11,752,345	11,819,200	(66,855)	-0.57%	10,323,576	97,284,867	106,265,019	(8,980,152)	-8.45%	99,678,653
Pharmaceuticals	13,207,923	11,659,545	1,548,378	13.28%	10,257,786	115,087,234	96,177,037	18,910,197	19.66%	90,169,281
Retail Pharmaceuticals	10,929,084	11,072,251	(143,167)	-1.29%	6,799,457	87,234,050	77,480,819	9,753,231	12.59%	59,942,047
Medical Supplies	29,960,916	24,113,420	5,847,496	24.25%	21,996,182	203,863,495	209,680,372	(5,816,877)	-2.77%	209,230,413
COVID Supplies	11,536	-	11,536	0.00%	-	27,393,196	-	27,393,196	0.00%	-
Other Supplies	4,451,185	2,959,989	1,491,197	50.38%	2,855,608	37,976,680	28,036,802	9,939,878	35.45%	27,793,478
Utilities	1,425,748	1,539,074	(113,326)	-7.36%	1,539,074	11,924,935	13,819,978	(1,895,043)	-13.71%	13,819,978
Insurance	558,797	498,137	60,661	12.18%	498,137	4,673,940	4,050,252	623,688	15.40%	4,050,252
Leases	2,106,577	2,652,741	(546,164)	-20.59%	2,652,741	20,464,460	24,610,606	(4,146,146)	-16.85%	24,610,606
Other	1,282,295	1,629,234	(346,939)	-21.29%	1,629,234	11,874,426	13,042,383	(1,167,957)	-8.96%	13,042,383
Total Operating Expenses	\$ 183,332,982	\$ 164,051,732	\$ 19,281,250	11.75%	\$ 150,237,505	\$ 1,456,320,137	\$ 1,390,638,900	\$ 65,681,237	4.72%	\$ 1,350,381,581
EBIDA	\$ 58,853,098	\$ 19,671,842	\$ 39,181,255	199.17%	\$ 20,229,614	\$ 55,288,782	\$ 89,126,965	\$ (33,838,184)	-37.97%	\$ 125,389,619
Depreciation	\$ 8,316,231	\$ 8,190,678	\$ 125,553	1.53%	\$ 8,190,678	\$ 70,745,832	\$ 71,260,415	\$ (514,583)	-0.72%	\$ 71,260,415
Interest	\$ 2,748,992	\$ 2,550,222	\$ 198,770	7.79%	\$ 2,550,222	\$ 23,409,127	\$ 23,335,595	\$ 73,532	0.32%	\$ 23,335,595
Operating Income (Loss)	\$ 47,787,875	\$ 8,930,942	\$ 38,856,933	435.08%	\$ 9,488,714	\$ (38,866,177)	\$ (5,469,045)	\$ (33,397,132)	610.66%	\$ 30,793,609
Operating Margin	19.73%	4.86%			5.57%	-2.57%	-0.37%			2.09%
NonOperating Revenues (Expenses):										
Gifts and Grants	\$ 1,234,852	\$ 924,247	\$ 310,605	33.61%	\$ 924,247	\$ 6,586,346	\$ 8,318,222	\$ (1,731,876)	-20.82%	\$ 8,318,222
Investment Income	(596,907)	468,708	(1,065,615)	-227.35%	468,708	(1,493,363)	4,242,408	(5,735,771)	-135.20%	4,242,408
Loss on Disposal of Capital Assets	(28,122)	(52,876)	24,754	-46.82%	(52,876)	(247,285)	(475,885)	228,600	-48.04%	(475,885)
COVID Funding	-	5,000,000	(5,000,000)	-100.00%	5,000,000	80,765,109	20,000,000	60,765,109	303.83%	20,000,000
Other NonOperating Expenses	-	-	-	0.00%	-	-	-	-	0.00%	-
Debt Issuance Costs	-	-	-	0.00%	-	-	-	-	0.00%	-
Total NonOperating Revenues (Expenses)	\$ 609,822	\$ 6,340,079	\$ (5,730,256)	-90.38%	\$ 6,340,079	\$ 85,610,807	\$ 32,084,745	\$ 53,526,062	166.83%	\$ 32,084,745
Income (Loss) Before NonOperating Payments to MUSC Affiliates	\$ 48,397,697	\$ 15,271,021	\$ 33,126,676	216.93%	\$ 15,828,793	\$ 46,744,630	\$ 26,615,700	\$ 20,128,930	75.63%	\$ 62,878,354
Non Operating Payments to MUSC Affiliates	(23,372,315)	(7,635,510)	(15,736,805)	206.10%	(7,833,404)	(23,372,315)	(13,307,850)	(10,064,465)	75.63%	(31,196,202)
Change in Net Position	\$ 25,025,382	\$ 7,635,510	\$ 17,389,872	227.75%	\$ 7,995,389	\$ 23,372,315	\$ 13,307,850	\$ 10,064,465	75.63%	\$ 31,682,152
Total Margin	10.33%	4.16%			4.69%	1.55%	0.90%			2.15%

Unaudited - For Management Use

Medical University Hospital Authority – Charleston Market

Notes to the Interim Financial Statements

Statement of Revenues, Expenses and Changes in Net Assets: YTD March 31, 2021 (Unaudited)

Actuals Compared to Fixed Budget

Revenue Explanation: March year-to-date adjusted discharges were below budget by (3.4%). Inpatient surgeries, outpatient surgeries, transplant procedures, and case mix index were over (under) budget by (1.6%), (3.9%), 29%, and 9.7%, respectively. Retail pharmacy revenues were favorable by \$32.8M. Other Revenues were under budget mainly due to a lag in 340B revenue for the month of March that should resume activity before fiscal year-end. Charity care and bad debt expenses were \$13.4M favorable to budget.

State Appropriations were over budget due to the recognition of \$30M in COVID Vaccine funding received 03/01/2021. The Nursing Incentive payments were recognized based on actual expenditures incurred. For March, Charleston incurred \$1.0M in incentive payments.

Expense Explanation: FTE per Adjusted Occupied Bed – Case Mix Adjusted was favorable to budget by 16.4%, which equates to 659 FTEs less or \$47.9M. The salary rate variance was negatively impacted by \$57.5M due to COVID, agency utilization, overtime, and nursing incentive pay.

Unfunded pension expense was over budget \$17.9M for the year. Based on the most recent PEBA report, the estimated FY21 impact for Charleston was \$36M over the budget year-to-date. The overall increase was driven by the investment income structure and the rise in the number of members participating in the plan.

Medical Supplies and Other Supplies, not explained by volume, were \$5.6M under budget year-to-date.

Pharmaceuticals, not explained by volume, was over budget by \$18.9M for the year. Retail pharmacy revenues, net of expenses, were unfavorable by \$22.6M on a year-to-date basis.

Physician Services were over budget \$1.4M for the month mainly due to the timing of expenses related to the College of Medicine and under budget \$2.4M on a year-to-date basis.

Insurance was over-budget year-to-date by \$0.6M, while Leases and Other were favorable by \$5.3M mainly due to leased properties at Rutledge Tower and Parkshore and employee travel expenses being lower than budgeted.

Medical University Hospital Authority - Florence Market

Statement of Revenues, Expenses and Change in Net Position

For the 9 Month Period Ending - March 31, 2021

Modified FASB Basis

	Current Month					Fiscal Year To Date				
	Actual	Flex Budget	Variance	Var %	Fixed Budget	Actual	Flex Budget	Variance	Var %	Fixed Budget
Operating Revenues:										
Net Patient Service Revenue	\$ 18,483,600	\$ 21,655,192	\$ (3,171,592)	-14.65%	\$ 22,834,927	\$ 185,569,757	\$ 179,445,651	\$ 6,124,106	3.41%	\$ 189,349,581
DSH	567,584	536,009	31,575	5.89%	536,009	5,149,951	4,824,080	325,871	6.76%	4,824,080
Other Revenue	684,024	913,290	(229,265)	-25.10%	913,290	4,767,100	8,219,606	(3,452,505)	-42.00%	8,219,606
State Appropriations	12,523,446	-	12,523,446	0.00%	-	24,101,370	-	24,101,370	0.00%	-
Total Operating Revenues	\$ 32,258,653	\$ 23,104,491	\$ 9,154,163	39.62%	\$ 24,284,226	\$ 219,588,179	\$ 192,489,337	\$ 27,098,842	14.08%	\$ 202,393,267
Operating Expenses:										
Salaries Wages	\$ 8,461,200	\$ 6,673,103	\$ 1,788,097	26.80%	\$ 7,006,951	\$ 67,301,218	\$ 59,017,731	\$ 8,283,487	14.04%	\$ 61,551,060
Benefits	2,791,520	2,604,451	187,069	7.18%	2,703,596	23,989,353	22,724,392	1,264,961	5.57%	23,682,412
Pension Expense	520,000	520,000	-	0.00%	520,000	4,680,000	4,680,000	-	0.00%	4,680,000
Other Post Employment Benefits	162,823	162,823	-	0.00%	162,823	1,465,411	1,465,411	-	0.00%	1,465,411
Unplanned Pension and Other Post Employment Benefits	1,768,957	-	1,768,957	0.00%	-	5,306,872	-	5,306,872	0.00%	-
Purchased Services	2,675,849	2,686,028	(10,179)	-0.38%	2,687,074	21,834,897	23,553,560	(1,718,663)	-7.30%	23,583,840
Physician Services	1,362,852	834,203	528,649	63.37%	899,046	8,318,203	7,091,218	1,226,985	17.30%	7,856,499
Pharmaceuticals	1,152,280	1,485,676	(333,396)	-22.44%	1,542,697	12,257,947	11,891,898	366,049	3.08%	13,431,157
Medical Supplies	3,123,797	2,423,275	700,522	28.91%	2,433,732	24,514,905	20,525,472	3,989,433	19.44%	21,136,306
COVID Supplies	122,632	-	122,632	0.00%	-	1,344,192	-	1,344,192	0.00%	-
Other Supplies	635,583	686,642	(51,059)	-7.44%	696,867	5,486,263	5,868,223	(381,960)	-6.51%	6,085,623
Utilities	301,346	289,954	11,392	3.93%	289,954	2,882,337	3,067,982	(185,644)	-6.05%	3,067,982
Insurance	94,763	97,420	(2,658)	-2.73%	97,420	913,953	872,847	41,106	4.71%	872,847
Leases	431,081	331,153	99,928	30.18%	331,153	3,163,834	2,885,334	278,500	9.65%	2,885,334
Other	527,119	607,512	(80,393)	-13.23%	607,512	5,028,203	5,292,996	(264,792)	-5.00%	5,292,996
Physician Clinic Expense	1,048,213	1,531,167	(482,954)	-31.54%	1,531,167	12,833,039	12,781,912	51,127	0.40%	12,781,912
Total Operating Expenses	\$ 25,180,015	\$ 20,933,408	\$ 4,246,607	20.29%	\$ 21,509,993	\$ 201,320,626	\$ 181,718,975	\$ 19,601,651	10.79%	\$ 188,373,379
EBIDA	\$ 7,078,638	\$ 2,171,083	\$ 4,907,555	226.04%	\$ 2,774,233	\$ 18,267,553	\$ 10,770,362	\$ 7,497,191	69.61%	\$ 14,019,888
Depreciation	\$ 676,482	\$ 503,690	\$ 172,792	34.31%	\$ 503,690	\$ 6,246,337	\$ 4,140,360	\$ 2,105,976	50.86%	\$ 4,140,360
Interest	\$ 441,389	\$ 452,354	\$ (10,965)	-2.42%	\$ 452,354	\$ 4,534,564	\$ 4,749,404	\$ (214,839)	-4.52%	\$ 4,749,404
Operating Income (Loss)	\$ 5,960,767	\$ 1,215,039	\$ 4,745,728	390.58%	\$ 1,818,188	\$ 7,486,652	\$ 1,880,598	\$ 5,606,054	298.10%	\$ 5,130,124
Operating Margin	18.48%	5.26%			7.49%	3.41%	0.98%			2.53%
NonOperating Revenues (Expenses):										
Gifts and Grants	\$ 456,552	\$ -	\$ 456,552	0.00%	\$ -	\$ 830,502	\$ -	\$ 830,502	0.00%	\$ -
Investment Income	697	-	697	0.00%	-	8,292	-	8,292	0.00%	-
Loss on Disposal of Capital Assets	-	-	-	0.00%	-	-	-	-	0.00%	-
COVID Funding	84,391	-	84,391	0.00%	-	11,102,783	-	11,102,783	0.00%	-
Other NonOperating Expenses	-	-	-	0.00%	-	-	-	-	0.00%	-
Debt Issuance Costs	-	-	-	0.00%	-	-	-	-	0.00%	-
Total NonOperating Revenues (Expenses)	\$ 541,640	\$ -	\$ 541,640	0.00%	\$ -	\$ 11,941,577	\$ -	\$ 11,941,577	0.00%	\$ -
Income (Loss) Before NonOperating Payments to MUSC Affiliates	\$ 6,502,407	\$ 1,215,039	\$ 5,287,368	435.16%	\$ 1,818,188	\$ 19,428,229	\$ 1,880,598	\$ 17,547,631	933.09%	\$ 5,130,124
Non Operating Payments to MUSC Affiliates	-	-	-	0.00%	-	-	-	-	0.00%	-
Change in Net Position	\$ 6,502,407	\$ 1,215,039	\$ 5,287,368	435.16%	\$ 1,818,188	\$ 19,428,229	\$ 1,880,598	\$ 17,547,631	933.09%	\$ 5,130,124
Total Margin	20.16%	5.26%			7.49%	8.85%	0.98%			2.53%

Unaudited - For Management Use

Medical University Hospital Authority – Florence Market

Notes to the Interim Financial Statements

Statement of Revenues, Expenses and Changes in Net Assets: YTD March 31, 2021 (Unaudited)

Actuals Compared to Fixed Budget

Revenue Explanation: March year-to-date net patient service revenues were unfavorable to budget by 2%. Discharges were unfavorable by 843, Inpatient Surgeries were unfavorable by 521, and Outpatient Surgeries were unfavorable by 1,394. Other revenues were favorable to budget by \$20.6M, primarily driven by State Appropriation funds to build the new Williamsburg Medical Center currently under construction, as well as vaccination funding for at-risk communities, and state legislature-approved nurse retention funding.

Expense Explanation: FTE per Adjusted Occupied Bed – Case Mix Index Adjusted was unfavorable due to COVID, agency utilization, overtime, and nursing incentive pay. FTEs for the Florence and Marion hospitals were below budget on a year-to-date basis.

Benefit expenses were unfavorable due to higher salaries and annual increases in health insurance.

Unplanned pension expense was over budget \$5.3M year to date. Based on the most recent PEBA report, the estimated FY21 impact for the Florence market was \$10.4M over the budget. The overall increase was driven by the investment income structure and the rise in the number of members participating in the plan.

Pharmaceuticals were \$1.2M favorable, primarily due to the reduced volume in the 340B program. Year-to-date 340B program savings for the hospital-based Oncology department were \$0.9M.

Medical and Other supplies were \$4.1M unfavorable year to date due to COVID supplies of \$1.3M, with the remaining balance due to off-contract purchases.

Physician clinic expenses from MUSCP were unfavorable to budget by \$0.1M due to unfavorable Pediatric volumes (COVID related) and an increase in locums coverage for Oncology due to an unexpected physician resignation.

Purchased Services expenses were favorable to budget by \$1.7M year-to-date. Multiple outpatient departments were favorable \$1.0M due to lower volumes as a result of COVID. 340B was favorable \$0.7M.

Other expenses were favorable by \$0.3M.

Medical University Hospital Authority - Lancaster Market (including Edgewater Surgery Center)

Statement of Revenues, Expenses and Change in Net Position

For the 9 Month Period Ending - March 31, 2021

Modified FASB Basis

	Current Month					Fiscal Year To Date				
	Actual	Flex Budget	Variance	Var %	Fixed Budget	Actual	Flex Budget	Variance	Var %	Fixed Budget
Operating Revenues:										
Net Patient Service Revenue	\$ 9,590,491	\$ 9,756,089	\$ (165,598)	-1.70%	\$ 10,149,226	\$ 81,959,652	\$ 82,959,966	\$ (1,000,314)	-1.21%	\$ 91,848,544
DSH	404,356	397,229	7,127	1.79%	397,229	3,594,916	3,575,061	19,855	0.56%	3,575,061
Other Revenue	969,315	697,195	272,120	39.03%	697,195	6,344,339	6,234,358	109,981	1.76%	6,234,358
State Appropriations	2,534,621	-	2,534,621	0.00%	-	3,136,965	-	3,136,965	0.00%	-
Total Operating Revenues	\$ 13,498,783	\$ 10,850,513	\$ 2,648,270	24.41%	\$ 11,243,650	\$ 95,035,872	\$ 92,769,385	\$ 2,266,487	2.44%	\$ 101,657,963
Operating Expenses:										
Salaries Wages	\$ 4,270,402	\$ 3,677,342	\$ 593,059	16.13%	\$ 3,865,191	\$ 34,163,968	\$ 31,738,388	\$ 2,425,580	7.64%	\$ 33,916,484
Benefits	1,439,286	1,433,231	6,055	0.42%	1,496,077	12,400,833	12,428,512	(27,679)	-0.22%	13,214,258
Pension Expense	353,490	353,490	-	0.00%	353,490	3,123,495	3,123,495	-	0.00%	3,123,495
Other Post Employment Benefits	108,500	108,500	-	0.00%	108,500	976,500	976,500	-	0.00%	976,500
Unplanned Pension and Other Post Employment Benefits	1,122,061	-	1,122,061	0.00%	-	3,407,566	-	3,407,566	0.00%	-
Purchased Services	1,392,050	1,165,543	226,508	19.43%	1,165,555	12,552,485	10,454,697	2,097,788	20.07%	10,455,082
Physician Services	780,112	457,860	322,251	70.38%	412,985	7,296,305	4,798,355	2,497,950	52.06%	5,434,935
Pharmaceuticals	322,104	239,833	82,271	34.30%	248,565	2,977,851	2,044,020	933,831	45.69%	2,210,042
Medical Supplies	1,331,442	1,075,692	255,750	23.78%	1,113,550	9,981,671	8,950,124	1,031,547	11.53%	10,247,216
COVID Supplies	65,388	-	65,388	0.00%	-	491,868	-	491,868	0.00%	-
Other Supplies	138,840	171,546	(32,706)	-19.07%	181,076	1,206,335	1,432,924	(226,590)	-15.81%	1,565,913
Utilities	222,325	185,758	36,567	19.69%	185,758	1,785,394	1,671,824	113,570	6.79%	1,671,824
Insurance	50,807	90,691	(39,884)	-43.98%	90,691	436,445	816,215	(379,771)	-46.53%	816,215
Leases	216,555	222,428	(5,873)	-2.64%	222,428	1,747,663	2,000,590	(252,927)	-12.64%	2,000,590
Other	279,405	280,053	(648)	-0.23%	280,053	2,177,225	2,520,849	(343,625)	-13.63%	2,520,849
Physician Clinic Expense	1,010,687	535,347	475,340	88.79%	535,347	8,123,089	4,818,120	3,304,969	68.59%	4,818,120
Total Operating Expenses	\$ 13,103,452	\$ 9,997,314	\$ 3,106,139	31.07%	\$ 10,259,266	\$ 102,848,689	\$ 87,774,613	\$ 15,074,076	17.17%	\$ 92,971,522
EBIDA	\$ 395,331	\$ 853,199	\$ (457,869)	-53.66%	\$ 984,384	\$ (7,812,817)	\$ 4,994,773	\$ (12,807,590)	-256.42%	\$ 8,686,441
Depreciation	\$ 445,323	\$ 300,111	\$ 145,212	48.39%	\$ 300,111	\$ 4,086,991	\$ 2,701,000	\$ 1,385,990	51.31%	\$ 2,701,000
Interest	\$ 141,320	\$ 152,598	\$ (11,277)	-7.39%	\$ 152,598	\$ 1,529,383	\$ 1,763,746	\$ (234,362)	-13.29%	\$ 1,763,746
Operating Income (Loss)	\$ (191,312)	\$ 400,490	\$ (591,803)	-147.77%	\$ 531,675	\$ (13,429,191)	\$ 530,027	\$ (13,959,218)	-2633.68%	\$ 4,221,695
Operating Margin	-1.42%	3.69%			4.73%	-14.13%	0.57%			4.15%
NonOperating Revenues (Expenses):										
Gifts and Grants	\$ 48,146	\$ -	\$ 48,146	0.00%	\$ -	\$ 144,438	\$ -	\$ 144,438	0.00%	\$ -
Investment Income	271	33,252	(32,982)	-99.19%	33,252	3,220	299,272	(296,052)	-98.92%	299,272
Loss on Disposal of Capital Assets	-	-	-	0.00%	-	-	-	-	0.00%	-
COVID Funding	74,179	-	74,179	0.00%	-	15,826,873	-	15,826,873	0.00%	-
Other NonOperating Expenses	-	1,722	(1,722)	-100.00%	1,722	(971)	15,494	(16,464)	-106.26%	15,494
Debt Issuance Costs	-	-	-	0.00%	-	(16,002)	-	(16,002)	0.00%	-
Total NonOperating Revenues (Expenses)	\$ 122,596	\$ 34,974	\$ 87,622	250.53%	\$ 34,974	\$ 15,957,558	\$ 314,766	\$ 15,642,792	4969.66%	\$ 314,766
Income (Loss) Before NonOperating Payments to MUSC Affiliates	\$ (68,716)	\$ 435,464	\$ (504,181)	-115.78%	\$ 566,649	\$ 2,528,367	\$ 844,792	\$ 1,683,575	199.29%	\$ 4,536,461
Non Operating Payments to MUSC Affiliates	-	-	-	0.00%	-	-	-	-	0.00%	-
Change in Net Position	\$ (68,716)	\$ 435,464	\$ (504,181)	-115.78%	\$ 566,649	\$ 2,528,367	\$ 844,792	\$ 1,683,575	199.29%	\$ 4,536,461
Total Margin	-0.51%	4.01%			5.04%	2.66%	0.91%			4.46%

Unaudited - For Management Use

Medical University Hospital Authority – Lancaster Market (including Edgewater Surgery Center)
Notes to the Interim Financial Statements

Statement of Revenues, Expenses and Changes in Net Assets: YTD March 31, 2021 (Unaudited)
Actuals Compared to Fixed Budget

Revenue Explanation: March year-to-date net patient revenues were unfavorable by 10.8%. Discharges were unfavorable to budget by 23.8%. Inpatient surgeries and outpatient surgeries were unfavorable to budget by 12.0% and 22.2%, respectively. Other Revenues were favorable \$3.3M, primarily driven by revenues from the Ambulatory Surgery Center, COVID vaccination funding and state legislature-approved nurse recruitment and retention funding.

Expense Explanation: FTE per Adjusted Occupied Bed – Case Mix Index Adjusted was favorable by \$1.1M, due to increased case mix. There was an unfavorable impact due to COVID, agency utilization, overtime, and nursing incentive pay. Benefits were favorable \$0.8M to budget.

Unplanned pension expense was over budget \$3.4M. Based on the most recent PEBA report, the estimated FY21 impact for the Lancaster market was \$6.5M over the budget. The overall increase was driven by the investment income structure and the rise in the number of members participating in the plan.

Medical and other supplies were favorable by \$0.6M mainly due to volume declines. Unplanned COVID Supplies were unfavorable by \$0.5M.

Pharmaceuticals supplies were unfavorable by \$0.8M, due to inpatient COVID drug costs.

Physician Services were unfavorable \$5.2M, mainly due to the unfavorable physician clinic expense, emergency department and hospitalist subsidies, and the Rural Health Clinics incorporated into the Lancaster market beginning January 2021.

Purchased services were unfavorable by \$2.1M mainly due to repairs and maintenance contract, IT and increased security costs. Utilities, Insurance, Leases and Other expenses were favorable by \$0.9M.

Statement of Net Position

Medical University Hospital Authority - Consolidated

Statements of Net Position March 31, 2021 and June 30, 2020

Assets and Deferred Outflows	At 3/31/2021 (unaudited)	At 6/30/2020 (audited)
Current Assets:		
Cash and Cash Equivalents	\$ 344,126,059	\$ 344,995,313
Cash Restricted for Capital Projects and Major Programs	43,463,199	13,040,756
Cash Restricted for COVID-19 Stimulus Funding	36,859,034	10,470,416
Investments Unrestricted	220,353,709	59,624,988
Investments Restricted for Capital Projects and Major Programs	42,754,391	42,347,752
Patient Accounts Receivable, Net of Allowance for Uncollectible Accounts of approximately \$213,700,000 and \$119,700,000	318,346,680	298,277,631
Due from Related Parties	-	8,000,106
Due from Third-Party Payors	10,430,603	19,959,892
Due from Joint Ventures and Partnerships	-	4,354,770
Other Current Assets	207,438,306	162,509,050
Total Current Assets	\$ 1,223,771,981	\$ 963,580,674
Investments Held by Trustees Under Indenture Agreements	\$ 58,617,288	\$ 58,342,530
Investments in Joint Ventures and Partnerships	1,356,791	1,356,791
Other Non-Current Assets	15,139,895	6,121,667
Capital Assets, Net	965,768,697	994,261,635
Total Assets	\$ 2,264,654,652	\$ 2,023,663,297
Deferred Outflows	\$ 368,948,202	\$ 252,963,949
Total Assets and Deferred Outflows	\$ 2,633,602,854	\$ 2,276,627,246
 Liabilities, Deferred Inflows and Net Position		
Current Liabilities:		
Current Installments of Long-Term Debt	\$ 32,017,302	\$ 31,261,596
Current Installments of Capital Lease Obligations	7,463,415	6,610,403
Current Installments of Notes Payable	2,711,147	1,509,249
Short-Term Debt	-	120,000,000
Due to Related Parties	24,707,607	-
Accounts Payable	120,639,293	107,412,453
Accrued Payroll, Withholdings and Benefits	119,191,546	90,658,686
Due to Third-Party Payors	1,100,731	-
Other Accrued Expenses	27,804,857	52,801,078
Unearned Revenue	211,825,045	2,947,134
Total Current Liabilities	\$ 548,397,573	\$ 413,200,599
Long-Term Debt	\$ 708,706,117	\$ 732,641,115
Capital Lease Obligations	70,943,489	68,756,709
Notes Payable	1,565,113	2,732,070
Net Pension Liability	1,015,376,918	824,346,380
Net OPEB Liability	758,969,235	744,302,324
Total Liabilities	\$ 3,103,958,445	\$ 2,785,979,197
Deferred Inflows	\$ 75,921,816	\$ 76,874,234
Total Liabilities and Deferred Inflows	\$ 3,179,880,261	\$ 2,862,853,431
 Net Position:		
Net Investment in Capital Assets	\$ 151,326,272	\$ 155,273,592
Restricted:		
Under Indenture Agreements	58,617,288	58,342,530
Expendable for:		
Capital Projects	54,787,225	9,239,695
Major Programs	33,232,595	29,974,897
COVID-19 Stimulus Funding	36,859,034	10,470,416
Unrestricted (deficit)	(881,099,821)	(849,527,315)
Total Net Position	\$ (546,277,407)	\$ (586,226,185)
Total Liabilities, Deferred Inflows and Net Position	\$ 2,633,602,854	\$ 2,276,627,246

Unaudited - For Management Use

MEDICAL UNIVERSITY HOSPITAL AUTHORITY – Consolidated

Balance Sheet: As of 03/31/21 (Unaudited) and 06/30/2020 (Audited)

Cash and Cash Equivalents

Unrestricted cash and cash equivalents decreased by \$869,254 from June 30, 2020. Significant FY21 events increasing cash include \$75.5M received Federal CARES funding, \$21.5M in SC CARES funding, \$19.1M in SC At-Risk testing funding. The revenue anticipation notes (“RAN”) were paid off in October 2020 and \$18.9M in transfers to MUSC affiliates have been made year-to-date.

Restricted cash increased \$57.2M from June 30, 2020. Significant FY21 events increasing restricted cash include \$45M received in COVID vaccine funds for administration and contract testing, \$36M received for funding of the Williamsburg hospital, \$18M received related to TeleHeath, \$4.8M received in Innovation funding and \$3M received in Adult and Pediatric Burn funds.

Net Accounts Receivable

Net patient accounts receivable increased \$20.1M from June 30, 2020. March 2021 net accounts receivable days were 52.

Other Current Assets

Other current assets increased \$44.9M from June 30, 2020, mainly due to \$25M increase in inventory, and \$14.1M increase in prepaids.

	3/31/2021
	<u>Balance</u>
Accounts Receivable	\$ 39,642,844
Inventory	99,327,915
Health Insurance Prepay	4,633,871
Dental Prepay	108,757
Workers' Comp Prepay	6,331,022
Other Prepayments	<u>57,393,897</u>
	\$ 207,438,306

Accounts Payable

Accounts Payable increased by \$13.2M from June 30, 2020, mainly due to an increase in monthly accruals.

Other Accrued Expenses

Other Accrued Expenses decreased \$24.9M from June 30, 2020, mainly due to \$18.9M transfer to MUSC Affiliates.

Unearned Revenue

Unearned revenue increased \$208.9M from June 30, 2020, due to the receipt of Advanced Medicare funding and increase in deferred revenues related to Telehealth, DSH funds and Nursing Incentive pay .

Unaudited – For Management Use

MEDICAL UNIVERSITY HOSPITAL AUTHORITY – Consolidated

Balance Sheet: As of 03/31/21 (Unaudited) and 06/30/2020 (Audited) cont'd

Long Term Debt

As of March 2021, Current Installments of Long-Term Debt relates to HUD debt for ART, SJCH and the Central Energy Plant. Current Installments of Notes Payable relate to the note payable for the Sabin St. energy plant. A table of outstanding balances by major issuance is listed below:

	<u>3/31/2021</u>
CEP	\$ 31,962,969
ART	241,440,106
SJCH	302,965,100
Edgewater	6,349,770
Nexton and CSC	35,225,672
Sabin Street	3,114,327
Lease Buy-Outs	1,161,933
Capital Leases	78,406,904
RHN Debt	<u>122,779,802</u>
	\$ 823,406,583

Pension and Other Post Employment Benefit (OPEB) Liabilities

As of March 31, 2021, the net pension liability increased by \$191M from June 30, 2020.

As of March 31, 2021, the net other post-employment benefit liability increased \$14.7M from June 30, 2020.

**Crosswalk of Financial Accounting Standards Board (FASB)
Income Statement Presentation to Government Accounting
Standards Board (GASB)**

Medical University Hospital Authority - Consolidated
Statement of Revenues, Expenses and Change in Net Position
For the 9 Month Period Ending March 31, 2021
Modified FASB Basis

Crosswalk from FASB to GASB

	FASB				GASB		
	Actual	Fiscal Year To Date Budget	Variance		Actual	Fiscal Year To Date Budget	Variance
Operating Revenues:				Operating Revenues:			
Net Patient Service Revenues	\$ 1,448,091,213	\$ 1,493,662,193	-3.05%	Net Patient Service Revenues	\$ 1,448,091,213	\$ 1,493,662,193	-3.05%
Other Revenues - DHS Revenue	38,692,329	38,346,604	0.90%	Other Revenues - DSH Revenue	38,692,329	38,346,604	0.90%
Retail Pharmacy Revenue	185,495,568	152,701,725	21.48%	Retail Pharmacy Revenue	185,495,568	152,701,725	21.48%
Other Revenues	69,534,623	73,973,119	-6.00%	Other Revenues	69,534,623	73,973,119	-6.00%
State Appropriations	84,419,236	21,138,790	299.36%				
Total Operating Revenues	1,826,232,970	1,779,822,431	2.61%	Total Operating Revenues	1,741,813,733	1,758,683,641	-0.96%
Operating Expenses:				Operating Expenses:			
Salaries Wages	500,950,639	483,809,633	3.54%	Salaries Wages	500,950,639	483,809,633	3.54%
Benefits	181,684,973	183,854,134	-1.18%	Benefits	181,684,973	183,854,134	-1.18%
Pension Expense	47,643,495	47,643,495	0.00%	Pension Expense	47,643,495	47,643,495	0.00%
Other Post Employment Benefits	14,666,911	14,666,911	0.00%	Other Postemployment Benefits	14,666,911	14,666,911	0.00%
Unplanned Pension and Other Post Employment Benefits	26,665,077	-	100%	Unplanned Pension and Other Post Employment Benefit	26,665,077	-	100%
Purchased Services	258,134,356	254,718,858	1.34%	Purchased Services	258,134,356	254,718,858	1.34%
Physician Services	112,899,374	112,970,087	-0.06%	Physician Services	112,899,374	112,970,087	-0.06%
Pharmaceuticals	130,323,032	105,810,481	23.17%	Pharmaceuticals	130,323,032	105,810,481	23.17%
Retail Pharmaceuticals	87,234,050	59,942,047	45.53%	Retail Pharmaceuticals	87,234,050	59,942,047	45.53%
Medical Supplies	238,360,071	240,613,935	-0.94%	Medical Supplies	238,360,071	240,613,935	-0.94%
COVID-19 Supplies	29,229,255	-	100.00%	COVID-19 Supplies	29,229,255	-	100.00%
Other Supplies	44,669,277	35,445,014	26.02%	Other Supplies	44,284,871	35,445,014	24.94%
Utilities	16,592,666	18,559,783	-10.60%	Utilities	16,592,666	18,559,783	-10.60%
Insurance	6,024,338	5,739,315	4.97%	Insurance	6,024,338	5,739,315	4.97%
Leases	25,375,957	29,496,530	-13.97%	Leases	25,375,957	29,496,530	-13.97%
Other	19,079,854	20,856,228	-8.52%	Other	19,079,854	20,856,228	-8.52%
Physician Clinic Expense	20,956,127	17,600,032	19.07%	Physician Clinic Expense	20,956,127	17,600,032	19.07%
Total Operating Expenses	1,760,489,452	1,631,726,483	7.89%	Total Operating Expenses	1,760,105,046	1,631,726,482	7.87%
EBIDA	65,743,517	148,095,948	-55.61%	EBIDA	(18,291,313)	126,957,159	-114.41%
Depreciation	81,079,160	78,101,776	3.81%	Depreciation	81,079,160	78,101,776	3.81%
Interest Expense	29,473,074	29,848,744	-1.26%				
Operating Income (Loss)	(44,808,716)	40,145,428	-211.62%	Operating Income (Loss)	(99,370,473)	48,855,383	-303.40%
Operating Margin	-2.45%	2.26%	-208.78%	Operating Margin	-5.70%	2.78%	-305.37%
			100%				#DIV/0!
NonOperating Revenues (Expenses):				NonOperating Revenues (Expenses):			
				State Appropriations	84,419,236	21,138,790	299.36%
Gifts and Grants	7,561,286	8,318,222	-9.10%	Gifts and Grants	7,561,286	8,318,222	-9.10%
Investment Income	(1,481,851)	4,541,680	-132.63%	Investment Income	(1,481,851)	4,541,680	-132.63%
				Interest Expense	(29,473,074)	(29,848,744)	-1.26%
Loss on Disposal of Capital Assets	(247,285)	(475,885)	48.04%	Loss on Disposal of Capital Assets	(247,285)	(475,885)	48.04%
COVID-19 Stimulus Funding	107,694,765	20,000,000	-438.47%	COVID-19 Stimulus Funding	107,694,765	20,000,000	-438.47%
Other NonOperating Expenses	(971)	15,494	106.27%	Other NonOperating Expenses	(385,377)	15,494	2587.27%
Debt Issuance Costs	(16,002)	-	100.00%	Debt Issuance Costs	(16,002)	-	100.00%
Total NonOperating Revenues (Expenses)	113,509,942	32,399,511	250.34%	Total NonOperating Revenues (Expenses)	168,071,698	23,689,557	609.48%
Income (Loss) Before NonOperating Payments to MUSC Entities	68,701,226	72,544,939	-5.30%	Income (Loss) Before NonOperating Payments to MUSC Entities	68,701,226	72,544,940	-5.30%
NonOperating Payments to MUSC Entities	(23,372,315)	(31,196,202)	25.08%	NonOperating Payments to MUSC Entities	(23,372,315)	(31,196,202)	25.08%
Change in Net Position	\$ 45,328,911	\$ 41,348,737	9.63%	Change in Net Position	\$ 45,328,911	\$ 41,348,737	9.63%
Total Margin	2.48%	2.32%		Total Margin	2.60%	2.35%	

**FACILITIES
ACADEMIC
LEASE RENEWAL
FOR APPROVAL**

MAY 14, 2021

DESCRIPTION OF LEASE RENEWAL: This lease renewal is to extend the current lease term at 165 Cannon Street, Charleston for an additional two years. This lease provides 167 parking spaces for MUSC employees and students. The cost per space, per month is \$99.80. The monthly rental payment shall be \$16,666.60, resulting in an annual lease amount of \$199,999.20. Rent shall not increase will not increase during the renewal term.

This property is owned by the Medical University of South Carolina Foundation.

NEW LEASE AGREEMENT _____
RENEWAL LEASE AGREEMENT X

LANDLORD: 165 Cannon Street Associates, LLC

LANDLORD CONTACT: Stuart Ames, MUSC Foundation CEO

TENANT NAME AND CONTACT: Parking Management, Michael Brennan

SOURCE OF FUNDS: Parking Management Revenue

LEASE TERMS:

TERM: Two (2) years: [6/1/2022-5/31/2024]
AMOUNT PER SPACE PER MONTH: \$99.80
TOTAL ANNUAL AMOUNT: \$199,999.20

TOTAL AMOUNT OF LEASE TERM: \$399,998.40

EXTENDED TERM(S): To be negotiated

OPERATING COSTS:

FULL SERVICE _____
NET X

**FACILITIES
ACADEMIC
LEASE RENEWAL
FOR APPROVAL**

MAY 14, 2021

DESCRIPTION OF LEASE RENEWAL: This lease renewal is to extend the current lease term for the parking lot located at Hagood & Line Streets, Charleston for an additional year. This lease provides 140 parking spaces for MUSC employees and students. The cost per space, per month is \$121.00. The monthly rental payment shall be \$16,940.00, resulting in an annual lease amount of \$203,280.00.

This lease contains an option to terminate at any time with a 30-days written notice.

NEW LEASE AGREEMENT _____
RENEWAL LEASE AGREEMENT X

LANDLORD: Rushmark Properties

LANDLORD CONTACT: Neal Kumar, Vice President

TENANT NAME AND CONTACT: Parking Management, Michael Brennan

SOURCE OF FUNDS: Parking Management Revenue

LEASE TERMS:

TERM: One (1) year [11/1/2021-10/31/2022]
AMOUNT PER SPACE PER MONTH: \$121.00
TOTAL ANNUAL AMOUNT: \$203,280.00

TOTAL AMOUNT OF LEASE TERM: \$203,280.00

EXTENDED TERM(S): To be negotiated

OPERATING COSTS:

FULL SERVICE _____
NET X

FACILITIES

ACADEMIC/RESEARCH

ESTABLISH PROJECT

FOR APPROVAL

DATE: May 14, 2021

PROJECT TITLE: Clinical Sciences Building Suites 215 & 216 SCTR Renovations

PROJECT NUMBER: TBD

TOTAL ESTIMATED BUDGET: \$600,000

SOURCE(S) OF FUNDS: South Carolina Clinical & Translational Research Institute (SCTR)

SCOPE OF WORK: This project will renovate approximately 1400 square feet of existing office and lab space in SCTR Research Nexus Laboratory and COVID & Microbiome Biorepositories (CSB 216, 216B and 216B1) and SCTR Research Coordination & Management (RCM) office space (215, 215 A, B, B1, C, D & E). The Nexus lab would be expanded into the Nexus RCM space and converted to negative pressure in order to safely process infectious samples. The remaining Nexus RCM space would be converted to a negative pressure clinic room with anteroom and bathroom for nursing staff to obtain infectious samples and to 2 office spaces for the Nurse Manager and Laboratory Manager. Renovation work includes interior renovations, electrical, plumbing, mechanical, and fire protection.

JUSTIFICATION: The SCTR Research Nexus Lab & Biorepository was the only research lab approved by the Institutional Biosafety Committee (IBC) to handle COVID+ samples, but environmental testing indicated that the lab did not meet biosafety (i.e. negative pressure) requirements. This project will address deficiencies in the SCTR Research Nexus' ability to safely conduct study visits and collect samples from infectious patients and handle and process infectious diseases samples.

FACILITIES
ACADEMIC/RESEARCH
BUDGET ADJUSTMENT
FOR APPROVAL

DATE: May 14, 2021

PROJECT TITLE: WAMP Dental Clinic

PROJECT NUMBER: TBD

TOTAL ESTIMATED BUDGET: \$980,100

SOURCE(S) OF FUNDS: \$400,000 support from MUHA as stated in MOU dated 10/1/20
\$505,100 support from the strategic Investment funds allocated by the Provost to CODM in FY21 (MOU for \$487,500 dated 9/24/2020) and commitment of \$17,600 for FY22.
\$ 75,000 support from the CODM Dean's Start-up funds

SCOPE OF WORK: This upfit will renovate approximately 1,860 SF on the second Floor of the WAMP to create a new Dental Clinic. Renovation work includes outfitting of the shell space to include 4 dental operatories, house connected medical gases, life safety upgrades and an area designated for sterilization of dental instruments. The clinic will be a stand-alone dental clinic licensed and capable of doing sedated oral surgery procedures.

JUSTIFICATION: The project was originally approved by the Board of Trustees in August 2020 as part of the Fiscal Year 2021 budget in the amount of \$400,000. The original budget was based on an allowance of \$400,000 from MUHA for upfit as stated in the MOU. Additionally, the Board of Trustees approved \$437,500 for capital equipment. Throughout the design process it became evident that, to accommodate sedation procedures, the code requires house connected medical gases, expansion of corridors to accommodate stretcher movement in the event of an emergency, and other life safety upgrades. The cost of these upgrades and other contingencies costs that were not previously budgeted is \$143,000.

In summary, we are asking the Board to approve this budget increase of \$143,000 for a total project cost of \$980,100 to allow the renovation to proceed in support of the College of Dental Medicine WAMP Clinic. All costs associated with the proposed above increase will be borne by the College of Dental Medicine with support from the Provost.

MEDICAL UNIVERSITY OF SOUTH CAROLINA (MUSC) BOARD OF TRUSTEES

REGULAR AGENDA

May 14, 2021

101 Colcock Hall/Via Teleconference

Members of the Board of Trustees

Dr. James Lemon, Chairman
Mr. Charles Schulze, Vice-Chairman
Ms. Terri R. Barnes
The Honorable James A. Battle, Jr.
Mr. William H. Bingham, Sr.
Dr. W. Melvin Brown III
Dr. Henry F. Butehorn III
Dr. C. Guy Castles III

Dr. Richard M. Christian, Jr.
Dr. Paul T. Davis
Dr. Donald R. Johnson II
Ms. Barbara Johnson-Williams
Dr. G. Murrell Smith, Sr.
Mr. Michael E. Stavrinakis
Thomas L. Stephenson, Esq.
Dr. Bartlett J. Witherspoon, Jr.

Trustees Emeriti

Mrs. Margaret M. Addison
Mr. Allan E. Stalvey

Dr. Charles B. Thomas, Jr.
Dr. James E. Wiseman, Jr.

- Item 1. Call to Order Dr. James Lemon
Chairman
- Item 2. Roll Call..... Mark Sweatman
Board Secretary
- Item 3. Dates of Next Meetings Mark Sweatman
Board Secretary
- Special Called Meeting, June 25, 2021, Columbia, South Carolina
Regular Meeting, August 13, 2021, Charleston, South Carolina
- Item 4. Approval of Meeting Minutes of April 9, 2021 Dr. James Lemon
Chairman

Recommendations and Informational Report of the President: Dr. David Cole

- Item 5. Other Business Dr. David Cole
President

Research and Institutional Advancement Committee: Ms. Terri Barnes, Chair

- Item 6. Development Update..... Kate Azizi
Vice President for Institutional Advancement

- Item 7. Other Committee Business Terri Barnes
Committee Chair

Education, Faculty & Student Affairs Committee: Ms. Barbara Johnson-Williams, Chair

- Item 8. Provost Report Dr. Lisa Saladin
Executive Vice President for Academic Affairs and Provost
- Item 9. Changes to College of Health Professions Tuition and Fees for FY2022 Dr. Lisa Saladin
Executive Vice President for Academic Affairs and Provost
- Item 10. Other Committee Business Barbara Johnson-Williams
Committee Chair

Finance and Administration Committee: Mr. Jim Battle, Chair

- Item 11. MUSC Financial Report Patrick Wamsley
Chief Financial Officer, MUSC
- Item 12. MUSC Physicians Financial Report Eva Greenwood
Chief Financial Officer, MUSC Physicians
- Item 13. Other Committee Business Jim Battle
Committee Chair

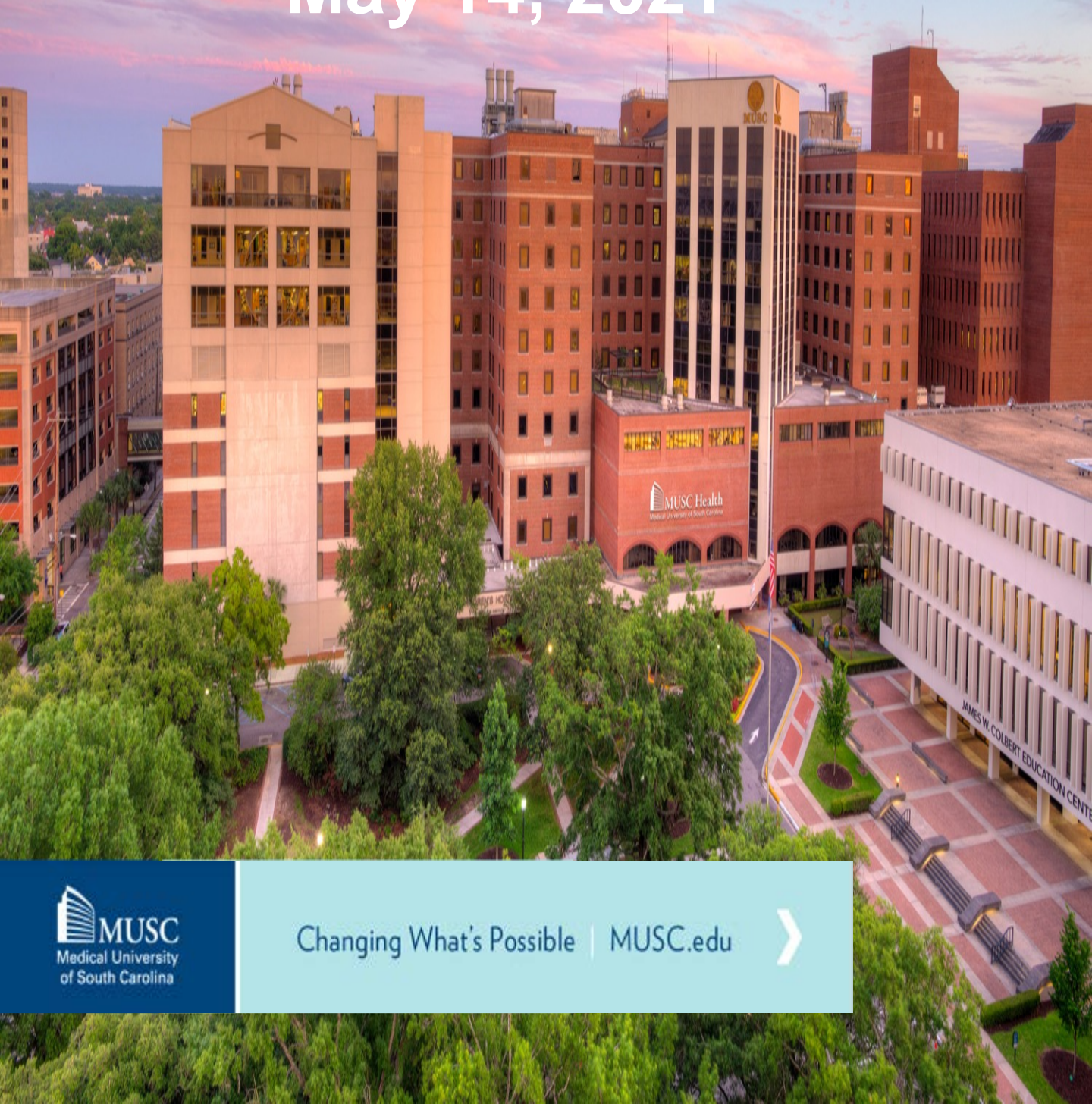
Other Business for the Board of Trustees

- Item 14. Approval of Consent Agenda Dr. James Lemon
Chairman
- Item 15. Executive Session Dr. James Lemon
Chairman

Upon proper motion and vote, the Board may convene a closed session pursuant to SC Code Ann. §30-4-70. Although the Board will not vote on any items discussed in closed session, the Board may return to public session to vote on items discussed.

- Item 16. New Business for the Board of Trustees Dr. James Lemon
Chairman
- Item 17. Report from the Chairman Dr. James Lemon
Chairman

MUSC Board of Trustees Development Report May 14, 2021



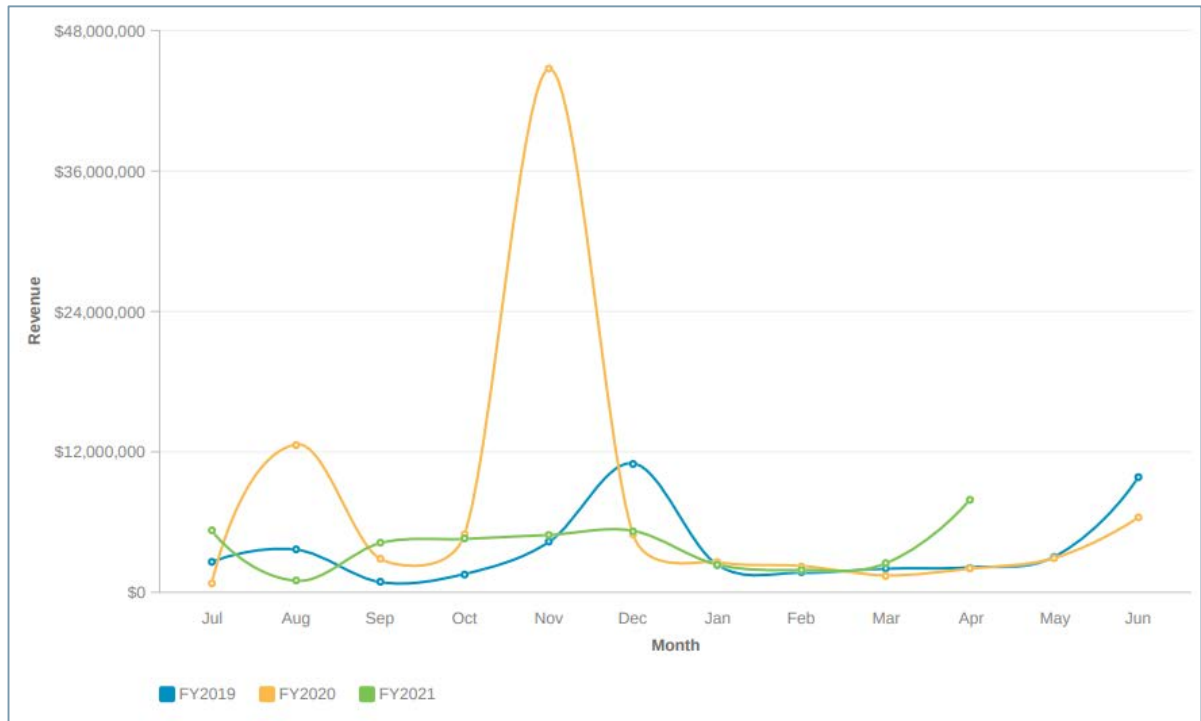
Changing What's Possible | [MUSC.edu](https://www.musc.edu)



MUSC Fundraising Progress

(7/1/2020 – 4/23/2021)

Dollars Raised YTD in FY21: **\$39,365,568**



We are grateful to our MUSC supporters!



ONEMUSC

INNOVATION | IMPACT | INFLUENCE

INNOVATION

Building a new era of care in the Williamsburg / Lake City community



Problem: The two hospitals now serving this area have passed their functional prime, making access to care a challenge for its growing population. This region of the state has a high prevalence of obesity, stroke, diabetes and other serious conditions.

Impact: Leaders in both counties realized that the better option would be to consolidate their resources and replace both facilities with a single modern hospital in partnership with MUSC Health!



ONEMUSC

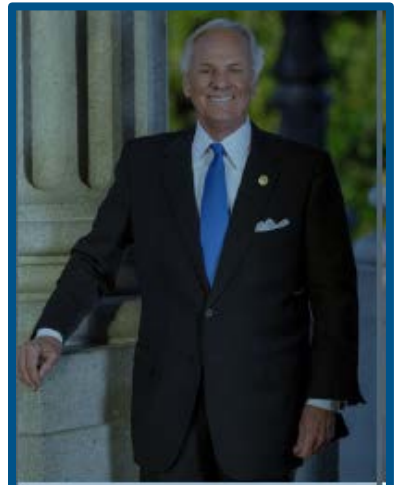
INNOVATION | IMPACT | INFLUENCE

INNOVATION

Building a new era of care in the Williamsburg / Lake City community

When the new hospital opens, residents will have access to a full range of modern diagnostic and interventional capabilities, including:

- 63,500 square feet
- 25 inpatient beds
- 5 observation beds
- 2 operating rooms
- 16 emergency treatment areas
- CT scanner
- MRI
- Nuclear medicine
- Mammography
- General radiology department
- Laboratory, respiratory, pharmacy and other ancillary services



The needs for good medical care are strong in our state. If we can provide that in the rural areas where it's needed, then there will be no stopping our people. This is a big step forward, and it shows the greatness of South Carolina.

- S.C. Governor
Henry D. McMaster



ONEMUSC

INNOVATION | IMPACT | INFLUENCE

INNOVATION

Building a new era of care in the Williamsburg / Lake City community

A few benefits to the healthcare needs of this growing community:

- A new and modern 25-bed hospital, with plenty of room for expansion
- Convenient, centrally located care
- Integration with the MUSC Health system
- More specialists
- More advanced services
- Expanded diagnostic services
- Expanded outpatient capabilities
- Expanded telemedicine capabilities
- 24/7, full-service emergency care coverage
- Retention of jobs in the community
- Local advisory board



INNOVATION

Additional philanthropic funding is critical to this initiative

The new hospital will be built on a 40-acre tract of donated land on U.S. Hwy. 52, four miles south of Lake City



How Philanthropy is Changing What's Possible at MUSC

ONEMUSC

INNOVATION | IMPACT | INFLUENCE

IMPACT

MUSC College of Pharmacy

Founded in 1881

Dean: Philip D. Hall, Pharm.D.

Enrollment: 300

Faculty: 34 full-time faculty

Research funding: \$3.4 M

Alumni: 3,500+

MUSC pharmacy's 2018 Phase I post-graduate year one (PGY1) match rate of 92 percent was the highest in the country.

MUSC College of Pharmacy students are among the best and brightest in the country. Investment in our future facility will help us give our pharmacy students the best possible education.



How Philanthropy is Changing What's Possible at MUSC

ONEMUSC

INNOVATION | IMPACT | INFLUENCE

IMPACT

MUSC's College of Pharmacy

- MUSC has broken ground for the new College of Pharmacy
- The Araneo and Craft College of Pharmacy will one day be housed in this new facility
- Alycia Araneo Craft, whose transformational donation in current and planned gifts has reserved the College's naming right
- This is the largest gift ever made to an MUSC college
- Over 1,000 donors have supported the new pharmacy building campaign



INFLUENCE



Catherine Rea, a mother of five based in the Lowcountry, answered her friend's call for kidney donor volunteers for her father on Facebook.

Ultimately, her friend's father found a match in someone else; however, Rea was still committed and decided to become part of the MUSC Health [Living Donor Program](#), starting a chain that would save three lives through three kidney transplants in one day.

Her advice to others considering becoming a living donor and saving someone's life in the process? Do it. "Nobody's promised tomorrow. I'm not promised tomorrow; my kids aren't promised tomorrow," she says. "So if I'm healthy and pass all the tests, why wouldn't I?"



How Philanthropy is Changing What's Possible at MUSC

ONEMUSC

INNOVATION | IMPACT | INFLUENCE

INFLUENCE



Through philanthropy, all things are possible.

As of 4/23/21, donor support has contributed over **\$3.56** million to the Transplant Research program.



Medical University of South Carolina

Overview of Proposed Schedule of Academic Charges for FY 2022

College of Health Professions	12% tuition decrease- Out of State Master of Science in Health Informatics (Full and Part Time) 35% tuition decrease- Out of State Master of Science in Healthcare Studies (Full and Part Time)
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THE MEDICAL UNIVERSITY OF SOUTH CAROLINA
Monthly Financial Reports
Table of Contents
For the Nine (9) Month Period Ended March 31, 2021

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Statement of Revenues, Expenses and Changes in Net Position For Affiliated Organizations	7

The Medical University of South Carolina and Affiliated Organizations
Statement of Net Position
As of March 31, 2021

	<u>University</u>	<u>Area Health Education Consortium</u>	<u>CHS Development Company</u>
Assets & Deferred Outflows			
Cash and Cash Equivalents	\$ 378,409,978	\$ 10,293,543	\$ -
Cash and Cash Equivalents - Restricted	43,943,229	-	650,177
State Appropriation Receivable	47,236,420	2,788,146	-
Student Tuition and Fees Receivable	1,948,555	-	-
Student Loan Receivable	11,720,032	-	-
Grants and Contracts Receivable	61,907,006	70,413	-
Capital Improvement Bond Proceeds Receivable	-	-	-
Capital Lease Receivable	-	-	6,747,648
Other Receivables	3,197,359	-	-
Investments	-	-	466,069
Prepaid Items	17,893,617	-	434,499
Capital Assets, net of Accumulated Depreciation	373,948,043	-	-
Due from Hospital Authority	7,541,206	-	-
Due from Other Funds	117,945,540	-	-
Bond Issue Costs	-	-	-
Derivative Instruments Fair Value / Deferred Outflows	-	-	-
Deferred loss on Debt Refinancing	37,255	-	76,116
Deferred Outflows-Pensions	92,846,181	-	-
Deferred Outflows-OPEB	96,524,073	-	-
Other Assets	-	-	-
Total Assets & Deferred Outflows	<u>\$ 1,255,098,494</u>	<u>\$ 13,152,102</u>	<u>\$ 8,374,509</u>
Liabilities & Deferred Inflows			
Accounts Payable	\$ 10,897,091	\$ -	\$ -
Accrued Payroll and Other Payroll Liabilities	16,631,311	-	-
Accrued Compensated Absences	29,743,454	180,710	-
Deferred Revenue	56,474,440	2,789,907	-
Retainages Payable	34,168	-	-
Long-Term Debt	152,520,709	-	7,170,000
Interest Payable	1,310,253	-	40,331
Deposits Held for Others	4,208,696	89,809	-
Due to Hospital Authority	-	-	-
Due to Other Funds	17,125,289	-	-
Federal Loan Program Liability	11,661,889	-	-
Derivative Instruments Fair Value / Deferred Inflows	-	-	-
Net Pension Liability	545,684,370	-	-
Net OPEB Liability	526,761,433	-	-
Deferred Inflows-Pensions	6,988,224	-	-
Deferred Inflows-OPEB	55,417,460	-	-
Other Liabilities	49,084,880	-	-
Total Liabilities & Deferred Inflows	<u>\$ 1,484,543,667</u>	<u>\$ 3,060,426</u>	<u>\$ 7,210,331</u>
Net Position	<u>(229,445,173)</u>	<u>10,091,676</u>	<u>1,164,178</u>
Total Liabilities & Deferred Inflows and Net Position	<u>\$ 1,255,098,494</u>	<u>\$ 13,152,102</u>	<u>\$ 8,374,509</u>

The Medical University of South Carolina
 Budgeted Funds Comparison to Budget (Expenses Classified by Category)
 For the period ending March 31, 2021

	Budget	Prorated Budget (Note)	Actual	Variance	
Revenues					
Federal Grants & Contracts	\$ 136,128,555	\$ 102,096,416	\$ 130,604,081	\$ 28,507,665	F
Federal Grants Indirect Cost Recoveries	40,139,244	30,104,433	30,510,194	405,761	F
State Grants & Contracts	9,773,003	7,329,752	7,339,804	10,052	F
Private Grants & Contracts	24,342,418	18,256,814	24,548,033	6,291,219	F
Private Grants Indirect Cost Recoveries	5,033,996	3,775,497	4,756,568	981,071	F
Total Grants & Contracts	215,417,216	161,562,912	197,758,680	36,195,768	F
State Appropriations	71,816,999	53,862,749	55,362,749	1,500,000	F
Tuition and Fees	107,213,434	81,372,515	83,180,662	1,808,147	F
Pass-Through Revenues	87,328,707	65,496,530	98,099,757	32,603,227	F
Gifts	21,776,671	16,332,503	11,906,908	(4,425,595)	U
Transfers from (to) MUSC Physicians	85,098,905	63,824,179	57,986,376	(5,837,803)	U
Sales and Services of Educational Departments	14,072,069	10,554,052	11,253,921	699,869	F
Sales and Services of Auxiliary Enterprises	14,840,354	11,130,266	9,575,925	(1,554,341)	U
Interest and Investment Income	12,741	9,556	17,534	7,978	F
Endowment Income	4,025,898	3,019,424	3,256,663	237,239	F
Miscellaneous	14,849,539	11,137,154	13,366,906	2,229,752	F
Miscellaneous - Residents	7,800,000	5,850,000	6,213,004	363,004	F
Authority Revenue	89,164,598	66,873,449	63,554,121	(3,319,328)	U
Authority Revenue - Residents	66,922,788	50,192,091	48,926,237	(1,265,854)	U
Intra-Institutional Sales	45,186,778	33,890,084	28,460,411	(5,429,673)	U
Total Other	630,109,481	473,544,552	491,161,174	17,616,622	F
Total Revenues	845,526,697	635,107,464	688,919,854	53,812,390	F
Expenditures					
Salaries	\$ 328,504,153	\$ 246,378,117	\$ 231,747,666	\$ 14,630,451	F
Miscellaneous Personnel Expenditures	4,918,805	3,689,104	7,086,297	(3,397,193)	U
Fringe Benefits	126,098,343	94,573,757	89,073,406	5,500,351	F
Total Personnel	\$ 459,521,301	\$ 344,640,978	\$ 327,907,369	\$ 16,733,609	F
Contractual Services	\$ 150,669,252	\$ 113,001,940	\$ 110,923,246	\$ 2,078,694	F
Pass-through Expenditures	87,328,707	65,496,530	98,099,757	(32,603,227)	U
Supplies	53,071,849	39,803,887	36,381,287	3,422,600	F
Fixed Charges	53,138,469	39,853,852	40,069,593	(215,741)	U
Equipment	8,649,609	6,487,207	6,830,958	(343,751)	U
Travel	5,232,848	3,924,636	118,172	3,806,464	F
Trainee / Scholarships	20,737,403	15,553,052	19,509,289	(3,956,237)	U
Other Expenses	5,030,944	3,773,208	1,197,961	2,575,247	F
Debt Service	5,564,630	4,173,473	5,152,833	(979,360)	U
Total Other	\$ 389,423,711	\$ 292,067,785	\$ 318,283,096	\$ (26,215,311)	U
Total Expenditures	\$ 848,945,012	\$ 636,708,763	\$ 646,190,465	\$ (9,481,702)	U
Other Additions (Deductions)					
Transfers from(to) Plant Funds	(14,062,292)	(10,546,719)	(15,376,616)	(4,829,897)	U
Other Transfers	(47,611)	(35,708)	(575,875)	(540,167)	U
Prior Year Fund Balance Usage	18,213,517	13,660,138	14,594,963	934,825	F
Total Other Additions (Deductions)	\$ 4,103,614	\$ 3,077,711	\$ (1,357,528)	\$ (4,435,239)	U
NET INCREASE (DECREASE) in Fund Balance	\$ 685,299	\$ 1,476,412	\$ 41,371,861	\$ 39,895,449	F
Non-Budgeted Items					
Net Unfunded Pension Expense			(23,132,144)		
Net Unfunded OPEB Expense			(8,365,218)		
Depreciation			(27,106,692)		
Endowment Gains/Losses			16,821,096		
Gain (Loss) on Disposition of Property			(109,208)		
Other Non-Budgeted Items			(611,439)		
SRECNP Bottom Line			(1,131,744)		

The Medical University of South Carolina

Direct Expenditures on Federal Grants and Contracts

(By Responsibility Center)

For the 9 Month Period Ending March 31, 2021

Administration	1,933,353
College of Dental Medicine	1,365,288
College of Graduate Studies	1,389,103
College of Health Professions	5,153,041
College of Medicine	113,811,386
College of Nursing	3,367,943
College of Pharmacy	1,201,456
Hollings Cancer Center	1,929,665
Library	428,917
Office of Sponsored Programs	23,927
	<hr/>
	\$130,604,081
	<hr/>

NOTE: The federal direct expenditures shown above were incurred by the University. The federal grant and contract revenue earned to cover these direct expenditures was \$130,604,081.

In addition to this federal grant and contract revenue, the University received \$30,510,194 in federal monies to reimburse it for Facilities and Administration (F+A) costs incurred to administer the above federal grants and contracts.

\$30,299,854 of the F+A recoveries received is unrestricted which means the University can use it for any of its operating needs. The remaining \$210,340 represents the F+A recoveries on non-research federal grants and contracts.

This amount is required to be remitted to the State.

University direct federal expenditures	\$130,604,081
Facilities and Administration costs	\$30,510,194
Federal operating grants and contracts	<hr/>
	\$161,114,275
	<hr/>

THE MEDICAL UNIVERSITY OF SOUTH CAROLINA
NOTES TO THE FINANCIAL STATEMENTS
 March 31, 2021

Note 1. *Basis of Presentation*

This financial statement provides summarized information for The Medical University of South Carolina (MUSC) and its affiliated organizations in discrete columns on the same page. The purpose of this financial report is to provide information that will be helpful to those who must make decisions about MUSC.

Note 2. *State Appropriations*

State appropriations revenue is prorated evenly over the twelve month period for which the funds are to be spent.

Note 3. *Cash and Cash Equivalents - Restricted*

Cash and cash equivalents - restricted include bond proceeds, the debt service reserve accounts, and the debt service fund accounts.

Note 4. *Capital Assets, Net of Accumulated Depreciation*

The University's capital assets, net of accumulated depreciation consists of the following:

Construction in progress	\$ 12,904,816
Land/Bldgs/Equipment/Accumulated depreciation	<u>361,043,227</u>
Capital Assets, Net of Accumulated Depreciation	<u>\$ 373,948,043</u>

Note 5. *Construction in Progress*

Construction in progress consists of the following projects and expenditures to date and is included in Capital Assets, Net of Accumulated Depreciation on the Statement of Net Position.

	Jun 30, 2020 Balance	Fiscal Year 2021		Mar 31, 2021 Balance
		Added	Capitalized	
Energy Performance Contract	\$ 3,144,870	\$ 4,902,783	\$ -	\$ 8,047,653
BSB Exterior Envelope Repairs	970,235	1,195,054	-	2,165,289
SEI Chiller Replacement	901,645	1,154,306	-	2,055,951
New College of Pharmacy Addition	3,258,353	554,104	-	3,812,457
Others less than \$1,000,000 (ending balance)	<u>1,129,897</u>	<u>(4,057,942)</u>	<u>(248,489)</u>	<u>(3,176,534)</u>
Total construction in progress	<u>\$ 9,405,000</u>	<u>\$ 3,748,305</u>	<u>\$ (248,489)</u>	<u>\$ 12,904,816</u>

Note 6. *Deferred Revenue*

The University's deferred revenue consists of the following:

State appropriations	\$ 29,961,207
Grants and contracts	10,859,057
Student tuition and fees	13,159,775
Other	<u>2,494,401</u>
Total Deferred Revenue	<u>\$ 56,474,440</u>

THE MEDICAL UNIVERSITY OF SOUTH CAROLINA
NOTES TO THE FINANCIAL STATEMENTS
 March 31, 2021

Note 7. *Long Term Liabilities*

The University's long term liabilities consist of the following:

Obligations under capital leases	\$ 45,880,609
Higher Ed Refunded Revenue bond payable	19,465,000
State Institution bonds payable	46,505,000
Energy Performance Note Payable	31,621,209
Premium on State Institution bonds payable	7,888,893
Premium on Refunding Revenue Bonds	<u>1,159,998</u>
Total Long Term Liabilities	<u>\$ 152,520,709</u>

Note 8. *Summary of Net Position*

The University implemented GASB Statement No. 68, *Accounting and Financial Reporting for Pensions* in fiscal year 2015 and GASB Statement No. 75, *Accounting and Financial Reporting for Post Employment Benefits Other Than Pensions (OPEB)* in fiscal year 2018. These statements require participating employers to report their proportionate share of the plans' net pension liability and OPEB liabilities, pension and OPEB expense and deferred outflows and inflows. In fiscal year 2020, excluding the GASB 68 and GASB 75 impact, the University's unrestricted net position decreased \$7.1 million for a total of \$158.3 million. In fiscal year 2019, excluding the GASB 68 and GASB 75 impact, the University's net position increased \$28.2 million for a total of \$165.4 million. In fiscal year 2018, excluding the GASB 68 and GASB 75 impact, the University's unrestricted net position increased \$0.6 million for at total of \$137.2 million. In fiscal year 2017, excluding the GASB 68 impact, the University's unrestricted net position increased \$10.5 million for a total of \$136.7 million.

	Per annual CAFR			
	<u>FY2020</u>	<u>FY2019</u>	<u>FY2018</u>	<u>FY2017</u>
Net investment in capital assets	\$ 273,745,547	\$ 290,960,785	\$ 318,787,398	\$ 335,952,501
Restricted				
Nonexpendable	92,884,333	91,997,286	91,314,812	90,977,372
Expendable	119,736,905	113,211,622	99,701,424	93,054,368
Unrestricted (exclusive of GASB 68 and 75 liabilities)	158,323,021	165,423,830	137,210,133	136,658,030
Unrestricted (including GASB 68 and 75 liabilities)	<u>(868,396,874)</u>	<u>(841,631,771)</u>	<u>(812,662,227)</u>	<u>(346,845,010)</u>
Total net position	<u>\$ (223,707,068)</u>	<u>\$ (180,038,248)</u>	<u>\$ (165,648,460)</u>	<u>\$ 309,797,261</u>

Medical University of South Carolina
Summary of Current Debt Obligations

(\$\$ in thousands)

	Original Issue	Purpose	Outstanding & Authorized as of 31-Mar-2021
State Institution Bonds (SIB)			
SIB 2011D	18,950	Deferred maintenance projects	-
SIB 2012B refunding	12,645	Refunding SIB 2001C, 2003D, & 2003J	3,150
SIB 2016D	30,095	Refunding SIB 2001C, 2003D, & 2003J	19,940
SIB 2021D	23,415	Refunding SIB 2011D & to fund construction of capital projects	23,415
	<u>\$ 146,150</u>		
Current SIB Debt Authorized and Issued			<u>\$ 46,505</u>
Notes Payable - JEDA	<u>\$ 32,985</u>	Construction of College Health Health Profession facilities	<u>\$ 7,170</u>
Refunding Revenue Bonds, Series 2017			
2017	<u>\$ 25,115</u>	Refunding of Higher Ed Revenue Bonds	<u>\$ 19,465</u>
Energy Performance Note Payable			
EPNP 02-27-19	<u>\$ 30,000</u>	Energy Savings	<u>\$ 31,621</u>

MUSC Affiliated Organizations
Statement of Revenues, Expenses and Changes in Net Position
For the Nine (9) Month Period Ending March 31, 2021

	Area Health Education Consortium	CHS Development Company
Operating Revenues		
Student Tuition and Fees	\$ -	\$ -
Federal Grants and Contracts	452,482	-
State Grants and Contracts	138,088	-
Local Government Grants and Contracts	-	-
Nongovernmental Grants and Contracts	50,000	-
Sales and Services to Hospital Authority	130,000	-
Sales and Services of Educational and Other Activities	320	-
Sales and Services of Auxiliary Enterprises	-	-
Interest Income	-	269,871
Other Operating Revenues	62,312	-
Total Operating Revenues	833,202	269,871
Operating Expenses		
Compensation and Employee Benefits	2,116,249	-
Pension Benefits		
OPEB Expense		
Services and Supplies	1,595,693	2
Utilities	-	-
Scholarships and Fellowships	8,000	-
Refunds to Grantors	-	-
Interest Expense	-	167,324
Depreciation and Amortization	-	117,262
Total Operating Expenses	3,719,942	284,588
Operating Income (Loss)	(2,886,740)	(14,717)
Nonoperating Revenues (Expenses)		
State Appropriations	8,369,721	-
State Appropriations - MUHA	-	-
Gifts and Grants Received	-	-
Investment Income	-	-
Interest Expense	381	-
Gain (Loss) on Disposal of Capital Assets	-	-
Transfers From (To) Other State Agencies	-	-
Other Nonoperating Revenues (Expenses), net	-	-
Net Nonoperating Revenues (Expenses)	8,370,102	-
Income (Loss) Before Other Revenues, Expenses, Gains, Losses and Transfers	5,483,362	(14,717)
Capital Appropriations	-	-
Capital Grants and Gifts	-	-
Additions to Permanent Endowments	-	-
Transfers From (To) MUSC Physicians (UMA)	-	-
Transfers From (To) AHEC	1,963	-
Transfers From (To) CHS Development	-	(3,204)
Transfers From (To) Facilities Corporation	-	-
Increase (Decrease) In Net Position	\$ 5,485,325	\$ (17,921)

MUSC Physicians and Carolina Family Care

Interim Financial Statements For the nine month period ending March 31, 2021

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MUSC Physicians and Carolina Family Care, Inc.
(A Component Unit of MUSC)
Statement of Revenues, Expenses and Changes in Net Position
For the 9 Month Period Ending - March 31, 2021

	MUSC Physicians				Carolina Family Care, Inc.			Total		
	College of Medicine	Corporate	Ambulatory Care	Other	Carolina Family Care Primary Care	Other	RHN	Total	Total	Total
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Budget	Variance
Operating revenues:										
Net clinical service revenue	\$ 289,518,442	\$ -	\$ (1,322)	\$ 1,860,776	\$ 14,778,737	\$ 1,249,669	\$ 37,866,400	\$ 345,272,703	\$ 331,475,285	\$ 13,797,417
Supplemental medicaid	42,289,079	-	-	-	2,400,000	-	1,283,872	45,972,951	40,500,000	5,472,951
Other operating revenue	2,338,530	5,259,951	3,098	715,020	2,997,457	841,466	17,494,216	34,513,349	29,534,381	4,978,969
Intercompany transfers	(94,430,092)	34,745,566	56,858,440	2,826,086	-	-	-	-	-	-
Purchased services	72,137,549	2,748,759	(1,010,111)	2,088,645	572,151	2,207,409	4,906,927	83,165,868	80,014,085	3,151,783
Grant salary reimb. from MUSC	12,581,006	(553)	-	25,644	-	-	-	12,606,097	10,503,408	2,102,690
Total operating revenues	324,434,513	42,753,723	55,850,105	7,516,171	20,748,345	4,298,544	61,551,415	521,530,967	492,027,159	29,503,809
Operating expenses:										
Salaries, wages and benefits	242,891,839	24,425,333	19,138,567	5,004,746	13,541,524	3,603,314	48,680,913	358,415,394	349,843,196	(8,572,198)
MUSCP reimb. for education and research	63,534,507	-	-	289,672	-	-	-	63,824,179	63,824,179	-
Supplies	590,618	378,373	28,679,988	6,510	1,536,309	5,559	2,125,633	33,646,890	32,869,625	(777,266)
Contractual services	2,512,351	5,040,662	906,506	793,785	910,333	453,039	4,642,140	16,504,521	14,910,919	(1,593,602)
Facility cost and equipment	76,012	1,019,204	5,286,416	259,700	1,592,944	119,171	3,939,845	12,399,971	14,373,910	1,973,939
Professional liability insurance	5,476,722	23,193	-	3,373	251,323	158,132	1,890,036	7,802,778	7,184,378	(618,401)
Depreciation	-	761,415	2,157,028	395,404	200,704	-	-	4,241,068	5,059,274	818,206
Meals and travel	245,451	31,159	14,985	25,755	5,482	7,353	920	336,464	3,176,561	2,840,097
Other expenses	149,010	2,729,457	3,556	34,727	368,510	75,603	110,845	3,471,707	963,332	(2,508,376)
Faculty and staff recruitment	165,857	66,684	-	136,475	786	495	55,439	425,735	1,080,152	654,417
Donations - transfer to MUSCF and others	3,010,300	635,713	-	183,950	-	-	-	3,829,963	836,875	(2,993,088)
MUSCP corporate shared services	-	-	-	-	1,107,849	6,057	988,268	2,102,174	2,229,854	127,680
Total operating expenses	318,652,668	35,111,192	56,187,045	7,134,097	19,515,764	4,428,721	62,434,037	507,000,844	496,352,253	(10,648,591)
Operating income (loss)	5,781,846	7,642,531	(336,941)	382,075	1,232,581	(130,177)	(882,623)	14,530,124	(4,325,094)	18,855,218
Nonoperating revenue (expenses):										
CARES Act Provider Relief Fund	-	(9,790,814)	-	-	490,347	72,992	882,623	(8,344,851)	-	(8,344,851)
MUHA reimb. for equipment - GRTC	-	-	-	-	-	-	-	-	601,277	(601,277)
Investment income	724,541	2,266,931	-	28,164,434	(88,613)	-	-	31,067,293	3,758,223	27,309,070
Interest expense	-	(268,082)	-	(1,294,867)	-	(226)	-	(2,404,006)	(2,606,746)	202,740
Rental income	-	149,433	336,941	5,066,198	17,649	-	-	5,570,221	6,075,047	(504,826)
Rent expense	-	-	-	(1,218,777)	-	-	-	(1,218,777)	(1,218,777)	-
Gain (loss) on disposal of assets	-	-	-	-	-	-	-	-	(28,597)	28,597
Total Nonoperating revenue (expenses)	724,541	(7,642,531)	336,941	30,716,988	419,383	72,767	882,623	24,669,879	6,580,426	18,089,453
Change in net position	\$ 6,506,387	\$ -	\$ -	\$ 31,099,063	\$ 1,651,964	\$ (57,411)	\$ -	\$ 39,200,003	\$ 2,255,332	\$ 36,944,671

Notes:

MUSC Physicians Other includes other Colleges (Nursing CoHP, Dental), Presidents Fund, Rental Properties and Investment Account
Carolina Family Care, Inc. Other includes Tideland Neurosurgery (Dr. Eggart), GRTC (Dr. Thurman), East Cooper Radiology, Grace Internal Medicine, Group Health Insurance and Shared Services Write -Off

Medical University of South Carolina Physicians

Executive Summary

For the nine month period ending March 31, 2021

Charges:

- **YTD-4% over budget and 9% over last year**
- Month of March: 6% over budget and 30% over last year
- Top 5 clinical departments: Dermatology, Orthopedics, Radiology, Surgery, Medicine
- Bottom 5 clinical departments: Psychiatry, Radiation Oncology, Pediatrics, Neurology, Otolaryngology

Payments:

- **YTD-3% over budget and 5% over last year**
- Month of March: 9% over budget and 20% over last year
- Strong revenue cycle performance in 39 Days in AR and \$89 per wRVU

Income/(Loss):

- **\$14.3M Operating Income; 3.3% Operating Margin**
 - \$18.0M favorable variance to budget
 - \$16.3M favorable net clinical service revenue
 - \$4.2M favorable Supplemental Medicaid
 - \$2.1M favorable MUSC grant salary reimbursement
 - (\$10.5M) unfavorable salaries, wages & benefits
 - \$11.3M accrued for Z incentives (unbudgeted)
 - (\$3M) unfavorable MUSC Foundation transfer accrual (unbudgeted)
 - \$7.9M favorable various expense accounts
- **\$37.6M Net Income; 8.7% Net Margin**
 - \$34.8M favorable variance to budget
 - \$28.3M unrealized/realized gain on investments
 - (\$9.8M) accrued reversal of 2020 CARES Act Funds

Balance Sheet:

- Days cash on hand: 262 days and \$319M
- Current ratio: 4.0
- Net Position: \$392.2M; increased by \$37.6M compared to June 2020

Pension:

- YTD expense: \$27.9M; decreased by .3% compared to YTD March 2020

MUSC Physicians
(A Component Unit of MUSC)
Statement of Revenues, Expenses and Changes in Net Position
For the 9 Month Period Ending - March 31, 2021

	Fiscal Year To Date				Prior Year To Date
	Actual	Budget	Variance	Var %	Actual
Operating revenues:					
Net clinical service revenue	\$ 291,377,897	\$ 275,102,850	\$ 16,275,047	6%	\$ 272,803,077
Supplemental Medicaid	42,289,079	38,100,000	4,189,079	11%	37,665,152
Other operating revenue	8,316,599	4,915,778	3,400,821	69%	8,228,831
MUHA reimb. for ambulatory and revenue cycle	4,863,612	3,725,988	1,137,624	31%	3,890,320
Purchased services	75,479,380	75,017,814	461,566	1%	72,767,345
Grant salary reimb. from MUSC	12,606,097	10,503,408	2,102,690	20%	11,635,914
Total operating revenues	434,932,663	407,365,837	27,566,826	7%	406,990,638
Operating expenses:					
Salaries, wages and benefits	292,589,644	282,101,076	(10,488,567)	(4%)	268,371,430
MUSCP reimb. for education and research	63,824,179	63,824,179	-	0%	59,362,280
Supplies	29,979,390	28,451,400	(1,527,990)	(5%)	27,222,968
Contractual services	10,499,009	12,486,079	1,987,070	16%	11,850,832
Facility cost and equipment	6,748,012	8,427,357	1,679,345	20%	6,037,677
Professional liability insurance	5,503,288	5,302,078	(201,210)	(4%)	4,511,146
Depreciation	4,040,364	4,849,286	808,922	17%	3,145,806
Meals and travel	322,709	3,091,083	2,768,374	90%	2,159,029
Other expenses	2,916,750	627,068	(2,289,682)	(365%)	352,037
Faculty and staff recruitment	369,015	1,073,777	704,762	66%	719,820
Donations - transfer to MUSCF and others	3,829,963	836,875	(2,993,088)	(358%)	620,941
Total operating expenses	420,622,321	411,070,257	(9,552,064)	(2%)	384,353,967
Operating income (loss)	14,310,342	(3,704,420)	18,014,762	486%	22,636,671
Nonoperating revenue (expenses):					
CARES Act Provider Relief Fund	(9,790,814)	-	(9,790,814)	(100%)	-
MUHA reimb. for equipment - GRTC	-	601,277	(601,277)	(100%)	113,491
Investment income	31,155,907	3,758,223	27,397,684	729%	(20,744,741)
Interest expense	(2,403,780)	(2,606,746)	202,965	8%	(2,562,983)
Rental income	5,552,572	6,052,364	(499,792)	(8%)	5,170,070
Rent expense	(1,218,777)	(1,218,777)	-	0%	(1,218,777)
Gain (loss) on disposal of assets	-	(28,597)	28,597	100%	175,101
Total nonoperating revenue (expenses)	23,295,107	6,557,743	16,737,364	255%	(19,067,841)
Change in net position	\$ 37,605,449	\$ 2,853,323	\$ 34,752,126	1218%	\$ 3,568,831

Notes:

Supplemental Medicaid: prior year funds of \$2M received, \$2.2M Q1 2021 payment over budgeted amount

Other operating revenue variance due to: CMMI Program Funds \$2.6M, \$500K Institute for Applied Neurosciences funding, \$262K Board of Trustees reimbursement

Purchased services: includes Hospital bill reduction accrual of \$4.6M

Salary, wages and benefits variance due to Z Incentive accruals \$11.3M (unbudgeted); Q3 incentives higher than budgeted amount

MUSCP reimbursement for education and research (R-transfers): includes \$5.8M accrual to match budget

Supplies over budget due to Vaccines/Injectables \$2.7M; Infusion revenues are overbudget \$3.5M

Other expenses variance due to CMMI Program Funds \$2.6M transfer to MHA

Donations - transfer to MUSCF includes \$3M accrual for expected transfer by year end

CARES Act Provider Relief Fund: accrued reversal of 2020 income due to possibility of repayment

Investment income gain includes unrealized/realized gain on investment of \$28.3M

Rental income: Parkshore retro rent adjustment

MUSC Physicians

(A Component Unit of the Medical University of South Carolina)

Statement of Net Position

ASSETS

	<u>March 31, 2021</u>	<u>June 30, 2020</u>	<u>Variance</u>
Current Assets:			
Cash and cash equivalents	\$ 104,602,188	\$ 83,960,592	\$ 20,641,596
Investments	208,301,922	191,110,236	17,191,686
Receivables:			
Patient services - net of allowances for contractual adjustments of \$121,131,209			
bad debts of \$23,901,368	44,181,484	37,762,932	6,418,552
Due from the Medical University of South Carolina	5,084,026	28,224,366	(23,140,340)
Due from the Medical University Hospital Authority	3,747,800	3,267,178	480,622
Due from the Medical University Foundation	348,499	580,263	(231,764)
Due from Carolina Family Care, Inc.	10,152,541	8,190,001	1,962,540
Note receivable UMA/MHP	94,618	166,859	(72,241)
Investment / Advancements consolidated CFC	32,270,000	32,270,000	-
Due from Comprehensive Psychiatric Services	4,726	34,181	(29,455)
Due from MSV	-	16,165	(16,165)
Prepaid rent - MUSC Foundation	338,226	338,226	-
Other current assets	33,040,903	9,026,508	24,014,395
Total Current Assets	<u>442,166,931</u>	<u>394,947,507</u>	<u>47,219,426</u>
Noncurrent assets:			
Capital assets:			
Land	22,999,986	22,999,986	-
Buildings	51,574,390	51,518,876	55,514
Furniture and equipment	25,567,131	25,299,165	267,966
Leasehold improvements	60,800,122	58,100,195	2,699,927
Rental buildings under capital lease	13,989,600	13,989,600	-
Computer software	13,593,123	13,593,123	-
Accumulated depreciation and amortization	(88,799,492)	(83,801,518)	(4,997,974)
Prepaid rent - MUSC Foundation	5,504,960	5,561,618	(56,658)
Other assets	5,750,000	9,030,000	(3,280,000)
Net OPEB Asset	459,884	459,884	-
Investment in partnerships	4,963,972	4,963,972	-
Total noncurrent assets	<u>116,403,676</u>	<u>121,714,901</u>	<u>(5,311,225)</u>
Total Assets	<u>558,570,608</u>	<u>516,662,408</u>	<u>41,908,201</u>
Deferred outflows of resources:			
Deferred refunding cost	8,200,564	9,281,703	(1,081,139)
Deferred outflows-OPEB	35,614	35,614	-
Total deferred outflows	<u>8,236,178</u>	<u>9,317,317</u>	<u>(1,081,139)</u>
Total Assets and Deferred Outflows	<u>\$ 566,806,786</u>	<u>\$ 525,979,725</u>	<u>\$ 40,827,061</u>

MUSC Physicians

(A Component Unit of the Medical University of South Carolina)

Statement of Net Position

LIABILITIES

	<u>March 31, 2021</u>	<u>June 30, 2020</u>	<u>Variance</u>
Current Liabilities:			
Accounts payable	\$ 11,595,489	\$ 11,894,399	\$ 298,910
Accrued interest payable	150,268	150,268	-
Accrued payroll	30,144,850	23,729,527	(6,415,323)
Accrued payroll withholdings	12,050,087	7,082,156	(4,967,931)
Accrued pension contribution	2,396,584	8,530,819	6,134,235
Unapplied cash - patient services	1,481,340	4,393,112	2,911,772
Other accrued liabilities	34,100,341	16,868,909	(17,231,432)
Due to Medical University of South Carolina	2,000	206,245	204,245
Due to Medical University Hospital Authority	7,596,204	18,023,117	10,426,913
Due to MUSC Health Alliance	4,570,542	2,005,736	(2,564,806)
Accrued compensated absences	2,332,022	2,351,555	19,533
Capital leases	414,132	414,132	-
Bonds payable	4,360,000	4,360,000	-
Total current liabilities	<u>111,193,860</u>	<u>100,009,975</u>	<u>(11,183,884)</u>
Noncurrent Liabilities:			
Accrued compensated absences	2,015,468	2,015,468	-
Capital leases	603,481	318,151	(285,330)
Bonds payable	56,155,000	60,155,000	4,000,000
Deferred inflows-OPEB	59,638	59,638	-
Fair value of derivative instruments	4,622,451	8,870,055	4,247,604
Total noncurrent liabilities	<u>63,456,038</u>	<u>71,418,312</u>	<u>7,962,274</u>
Total liabilities	<u>174,649,898</u>	<u>171,428,287</u>	<u>(3,221,610)</u>
NET POSITION			
Invested in capital assets, net of related debt	68,397,600	68,397,600	-
Unrestricted (deficit)	323,759,288	286,153,838	(37,605,450)
Total Net Position	<u>392,156,888</u>	<u>354,551,438</u>	<u>(37,605,450)</u>
Total Liabilities, Inflows & Net Position	<u>\$ 566,806,786</u>	<u>\$ 525,979,725</u>	<u>\$ (40,827,061)</u>

Notes:

Due from MUSC variance is due to receipt of FY20 Supplemental Medicaid payments received in FY21

Other current assets increase due to FY21 Supplemental Medicaid accrual

Leasehold Improvements include new projects: Bluffton, Chuck Dawley, Nexton, Voice and Swallow

Other Assets - (Noncurrent) decrease in collateral deposit for Swap

Accounts payable includes \$5.8M R-transfer accrual, \$2.4M Infusion Drug accrual, \$1.9M credit card payable and \$1.5M compliance refund accrual

Accrued payroll (salary + fringe benefits) includes \$11.3M in Z Incentive accruals (unbudgeted) and three months of Y incentive \$13.3M

Accrued payroll withholdings includes FICA Employer Withholding being deferred

Accrued pension contribution: \$7M pension contribution deferral was paid back in FY21

Other accrued liabilities includes Deferred Revenue from receipt of Advanced Medicare Payments \$16M, accrual for CARES Act return of funds received in 2020 \$9.8M, accrual for Hospital Bill reduction \$4.6M, accrual for MUSC Foundation transfer \$3M

Due to MUHA: West Campus project \$9.4M have been paid in FY21

Due to MHA: CMMI Program funds to be transferred from UMA to MHA

Fair value of derivative instruments are adjusted to actuals quarterly

Carolina Family Care, Inc.
Including Carolina Primary Care Physicians & MUSC Health Partners
Executive Summary
For the nine month period ending March 31, 2021

Charges-CFC:

- **YTD-6% under budget and 3% over last year**
- Month of March: 15% under budget

Payment-CFC:

- **YTD-5% under budget and 5% under last year**
- Month of March: 3% under budget
- 32 Days in AR and \$83 per wRVU

Charges-RHN:

- **YTD-13% over budget and 2% over last year**
- Month of March: 24% over budget

Payment-RHN:

- **YTD-1% under budget and .3% over last year**
- Month of March: 5% over budget
- 47 Days in AR and \$60 per wRVU

Income/(Loss):

- Year to Date: \$1.6M Net Income; 1.8% Net Margin
 - \$2.2M favorable variance to budget
 - \$1.9M favorable salaries, wages and benefits
 - \$490K CARES Act revenue for CFC Charleston

Balance Sheet:

- Current ratio: .7
- Net Position: (\$5.0M); increased by \$1.6M compared to June 2020
- Assets increased \$2.8M compared to June 2020
 - (\$1.9M) decrease in Cash and cash equivalents
 - \$3.0M increase in Due from MUHA – RHN
 - \$2.8M increase in other current assets
 - \$2.4M increase related to Supplemental Medicaid accrual
- Liabilities increased \$1.2M compared to June 2020
 - (\$1.6M) decrease in accrued payroll
 - \$0.9M increase in accrued payroll withholdings includes FICA Employer Withholding being deferred
 - \$2.0M increase in due to UMA

Carolina Family Care, Inc.
(Including Carolina Primary Care Physicians and MUSC Health Partners)
Statement of Revenues, Expenses and Changes in Net Position
For the 9 Month Period Ending - March 31, 2021

	Fiscal Year To Date				Prior Year To Date
	Actual	Budget	Variance	Var %	Actual
Operating revenues:					
Net clinical service revenue	\$ 53,894,806	\$ 56,372,436	\$ (2,477,630)	(4%)	\$ 50,643,326
Supplemental medicaid	3,683,872	2,400,000	1,283,872	53%	2,400,000
Other operating revenue	3,838,922	3,080,979	757,943	25%	1,929,285
RHN provider practice strategic support	17,494,216	17,811,636	(317,420)	(2%)	18,031,124
Salary reimb. for RHCs	4,022,174	2,893,618	1,128,556	39%	2,367,977
Purchased services	3,664,314	2,102,653	1,561,661	74%	1,358,231
Total operating revenues	<u>86,598,304</u>	<u>84,661,322</u>	<u>1,936,982</u>	<u>2%</u>	<u>76,729,943</u>
Operating expenses:					
Salaries, wages and benefits	65,825,751	67,742,120	1,916,370	3%	63,310,540
Supplies	3,667,501	4,418,225	750,724	17%	3,823,596
Contractual services	6,005,512	2,427,385	(3,578,127)	(147%)	3,138,555
Depreciation	200,704	209,988	9,284	4%	262,111
Facility cost and equipment	5,651,959	5,946,553	294,594	5%	5,499,164
Professional liability insurance	2,299,490	1,882,300	(417,190)	(22%)	1,553,027
Meals and travel	13,755	85,478	71,723	84%	124,580
Faculty and staff recruitment	56,720	6,375	(50,345)	(790%)	162,153
MUSCP corporate shared services	2,102,174	2,227,308	125,135	6%	2,901,692
Other expenses	554,958	336,264	(218,694)	(65%)	167,892
Total operating expenses	<u>86,378,523</u>	<u>85,281,996</u>	<u>(1,096,527)</u>	<u>(1%)</u>	<u>80,943,311</u>
Operating income (loss)	219,782	(620,674)	840,456	135%	(4,213,368)
Nonoperating revenue (expenses):					
CARES Act Provider Relief Fund	1,445,963	-	1,445,963	100%	-
Investment income	(88,613)	-	(88,613)	(100%)	(471)
Interest expense	(226)	-	(226)	(100%)	(1)
Rental income	17,649	22,683	(5,034)	(22%)	23,088
Total nonoperating revenue (expenses)	<u>1,374,772</u>	<u>22,683</u>	<u>1,352,089</u>	<u>5961%</u>	<u>22,616</u>
Change in net position	<u>\$ 1,594,554</u>	<u>\$ (597,991)</u>	<u>\$ 2,192,545</u>	<u>367%</u>	<u>\$ (4,190,752)</u>

Notes:

Net Clinical Service Revenue: underbudget - \$1.1M CFC Charleston, \$846K RHN, \$626K East Cooper Radiology, \$188K Tidelands Neuro
Supplemental Medicaid: RHN has received \$1.3M that was unbudgeted
Other operating revenue variance related to 2020 Q1-3 RHN Shared Services \$824K; CMMI Program Funds \$154K
Purchased Services: Modern Minds \$471K overbudget, Hampton Regional \$394K unbudgeted, MUHA Call Center Support \$244K and RHN reimbursements \$218K
Salaries and benefits includes: other favorability due to higher than expected vacancies
Contractual Services: \$3.7M RHN overbudget, \$2.8M related to the Emergency Departments Physician services unbudgeted
Other expenses: CMMI Program Funds (\$154K) transferred to MHA

Carolina Family Care, Inc.

including Carolina Primary Care Physicians and MUSC Health Partners

Statement of Net Position**ASSETS**

	<u>March 31, 2021</u>	<u>June 30, 2020</u>	<u>Variance</u>
Current Assets:			
Cash and cash equivalents	\$ 4,881,935	\$ 6,739,586	\$ (1,857,651)
Receivables:			
Patient services - net of allowances for contractual adjustments of \$26,135,519 bad debts of \$6,749,240	8,332,723	7,837,476	495,247
Due from the Medical University of South Carolina	-	86,443	(86,443)
Due from the Medical University Hospital Authority	(28,333)	669,052	(697,385)
Due from MUHA - RHN / RHN Settlement	753,562	(2,237,696)	2,991,258
Due from MSV	(59,763)	36,106	(95,869)
Other current assets	3,458,851	681,712	2,777,139
Total Current Assets	<u>17,338,975</u>	<u>13,812,679</u>	<u>3,526,296</u>
Noncurrent assets:			
Capital assets:			
Furniture and equipment	1,361,934	1,361,934	-
Leasehold improvements	2,678,566	2,641,766	36,800
Computer software	46,563	46,563	-
Accumulated depreciation and amortization	(2,474,387)	(2,273,683)	(200,704)
Investment in partnerships	209,000	737,845	(528,845)
Total noncurrent assets	<u>1,821,675</u>	<u>2,514,425</u>	<u>(692,749)</u>
Total Assets	<u>\$ 19,160,651</u>	<u>\$ 16,327,104</u>	<u>\$ 2,833,547</u>

Carolina Family Care, Inc.

including Carolina Primary Care Physicians and MUSC Health Partners

Statement of Net Position**LIABILITIES**

	<u>March 31, 2021</u>	<u>June 30, 2020</u>	<u>Variance</u>
Current Liabilities:			
Accounts payable	\$ 998,495	\$ 589,043	\$ (409,452)
Accrued payroll	4,210,106	5,760,191	1,550,085
Accrued payroll withholdings	1,654,887	738,222	(916,665)
Unapplied cash - patient services	2,500,764	3,071,518	570,754
Other accrued liabilities	3,171,308	2,946,594	(224,714)
Due to Medical University of South Carolina	24,779	3,367	(21,412)
Due to Medical University Hospital Authority	(61,184)	298,457	359,641
Due to UMA	10,152,541	8,190,001	(1,962,540)
Note Payable UMA/MHP	94,618	166,859	72,241
Note Payable MSV/CFC	100,226	-	(100,226)
Due to MUSC Health Alliance	198,524	44,464	(154,060)
Accrued compensated absences	635,000	632,357	(2,643)
Total current liabilities	<u>23,680,065</u>	<u>22,441,073</u>	<u>(1,238,991)</u>
Noncurrent Liabilities:			
Accrued compensated absences	529,837	529,837	-
Total noncurrent liabilities	<u>529,837</u>	<u>529,837</u>	<u>-</u>
Total liabilities	<u>24,209,902</u>	<u>22,970,910</u>	<u>(1,238,991)</u>
NET POSITION			
Capital stock and Additional paid-in capital	32,270,000	32,270,000	-
Invested in capital assets, net of related debt	1,776,580	1,776,580	-
Unrestricted (deficit)	(39,095,832)	(40,690,386)	(1,594,554)
Total Net Position	<u>(5,049,252)</u>	<u>(6,643,806)</u>	<u>(1,594,554)</u>
Total Liabilities, Inflows & Net Position	<u>\$ 19,160,651</u>	<u>\$ 16,327,104</u>	<u>\$ (2,833,547)</u>

Notes:

Due to MUHA - RHN includes the net advance from MUHA for RHN expenses; RHN AP/RVU accruals are no longer included

Other current assets includes Supplemental Medicaid accrual of \$2.4M

Investments in Partnerships: \$529K dissolution of joint venture with Lowcountry Real Property, LLC

Accrued payroll withholdings includes FICA Employer Withholding being deferred

Other accrued liabilities includes \$1.3M Deferred Revenue from receipt of Advanced Medicare Payments;

\$1.2M IBNR liability - related to Group Health Insurance

Due to MHA: CMMI Program funds to be transferred from CFC to MHA

Carolina Family Care, Inc.
(Including Carolina Primary Care Physicians and MUSC Health Partners)
Statement of Revenues, Expenses and Changes in Net Position
For the 9 Month Period Ending - March 31, 2021

	East Cooper Radiology	GRTC	Tidelands Neuro	Grace Internal Medicine	Regional Health Network	Other Entities	Carolina Family Care	CFC Total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	Sum of (1)-(7)
Operating revenues:								
Net clinical service revenue	\$ 682,503	\$ -	\$ 489,387	\$ 55,065	\$ 37,866,400	\$ 22,715	\$ 14,778,737	\$ 53,894,806
Supplemental medicaid	-	-	-	-	1,283,872	-	2,400,000	3,683,872
Other operating revenue	123	-	-	-	-	841,343	2,997,457	3,838,922
RHN provider practice strategic support	-	-	-	-	17,494,216	-	-	17,494,216
Salary reimb. for RHCs	-	-	-	-	4,022,174	-	-	4,022,174
Purchased services	158,316	334,851	354,737	-	884,753	1,359,507	572,151	3,664,314
Total operating revenues	840,941	334,851	844,123	55,065	61,551,415	2,223,564	20,748,345	86,598,304
Operating expenses:								
Salaries, wages and benefits	499,256	312,278	740,480	-	48,680,913	2,051,300	13,541,524	65,825,750
Supplies	-	-	1,278	-	2,125,633	4,280	1,536,309	3,667,501
Contractual services	275,812	125	857	167,935	4,642,140	8,310	910,333	6,005,512
Depreciation	-	-	-	-	-	-	200,704	200,704
Facility cost and equipment	-	-	44,140	22,896	3,939,845	52,134	1,592,944	5,651,959
Professional liability insurance	57,742	12,666	62,678	-	1,890,036	25,047	251,323	2,299,490
Meals and travel	-	540	3,204	-	920	3,608	5,482	13,755
Faculty and staff recruitment	-	-	-	-	55,439	495	786	56,720
MUSCP corporate shared services	-	-	-	6,057	988,268	-	1,107,849	2,102,174
Other expenses	36,151	2,990	36,459	-	110,845	4	368,510	554,959
Total operating expenses	868,960	328,598	889,096	196,888	62,434,037	2,145,178	19,515,764	86,378,523
Operating income (loss)	(28,019)	6,253	(44,973)	(141,824)	(882,623)	78,386	1,232,581	219,782
Nonoperating revenue (expenses):								
CARES Act Provider Relief Fund	28,019	-	44,973	-	882,623	-	490,347	1,445,963
Investment income	-	-	-	-	-	-	(88,613)	(88,613)
Interest expense	-	-	-	-	-	(226)	-	(226)
Rental income	-	-	-	-	-	-	17,649	17,649
Total nonoperating revenue (expenses)	28,019	-	44,973	-	882,623	(226)	419,383	1,374,772
Change in net position	\$ -	\$ 6,253	\$ -	\$ (141,824)	\$ -	\$ 78,161	\$ 1,651,964	\$ 1,594,554

Notes:

(1) East Cooper Radiology income/losses are transferred to MSV where billings are made to East Cooper Hospital (\$220,176 per year) and MUHA: \$158K in reimbursement from MSV YTD. East Cooper Radiology clinic closed on 10/31/20.

(2) Georgetown Hospital pays 18.5% of total collections to cover operating expenses of provider at GRTC. Dr. Thurman terminated 12/13/20.

(3) MUHA and Tidelands have each been billed FY21 losses related to Tidelands Neurosciences. Total loss YTD is \$355K. Clinic closed on 03/31/21.

(4) Grace Internal Medicine - funding from MSV Line of credit in the amount of \$100K has been received

(5) MUHA funds 100% of deficit related to Regional Health Network

(6) Other non-Primary Care entities:

- (\$732K) Group Health Insurance
- (\$7K) Manager of Occupational Safety and Health - MUHA, MUSC and UMA provide support
- (\$6K) Institutional Advancement - lobbying costs
- \$824K Shared Services Write-off Reversal (Q1-3 2020 RHN shared services)
- \$0K Other column also includes the following entities which are fully funded: Tidelands Multispecialty, Hampton Regional, Modern Minds, Charleston Cardiology, Centerspace

Carolina Family Care, Inc.
(Including Carolina Primary Care Physicians and MUSC Health Partners)
Regional Health Network
Statement of Revenues, Expenses and Changes in Net Position
For the 9 Month Period Ending - March 31, 2021

	Florence Actual (1)	Marion Actual (2)	Chester Actual (3)	Lancaster Actual (4)	RHC Actual (5)	RHN Integ. Costs Actual (6)	RHN Consol. Actual	RHN Consol. Budget	RHN Consol. Variance
							Sum of (1)-(6)		
Operating revenues:									
Net clinical service revenue	\$ 24,521,109	\$ 2,799,480	\$ 4,040,691	\$ 6,504,706	\$ -	\$ 415	\$ 37,866,400	\$ 38,625,726	\$ (759,326)
Supplemental medicaid	655,553	150,952	140,059	337,308	-	-	1,283,872	-	1,283,872
Purchased services	(83,884)	(30,160)	(55,989)	341,571	-	713,216	884,753	283,676	601,077
Total operating revenues	25,092,778	2,920,272	4,124,760	7,183,585	-	713,631	40,035,025	38,909,402	1,125,623
Operating expenses:									
Salaries, wages and benefits	28,582,949	3,950,710	3,338,021	8,796,359	3,436,884	575,990	48,680,913	49,384,912	703,999
Supplies	1,095,889	98,587	273,802	452,703	202,709	1,943	2,125,633	2,455,540	329,907
Contractual services	867,977	322,631	1,538,415	1,701,078	79,084	132,955	4,642,140	901,796	(3,740,344)
Facility cost and equipment	2,200,695	220,962	407,035	856,174	253,097	1,882	3,939,845	4,137,354	197,509
Professional liability insurance	1,054,626	199,040	164,613	423,284	48,473	-	1,890,036	1,488,463	(401,573)
Meals and travel	96	-	-	773	-	51	920	16,100	15,179
Faculty and staff recruitment	54,861	-	-	-	-	578	55,439	3,750	(51,689)
MUSCP corporate shared services	589,568	119,393	103,268	176,038	-	-	988,268	1,084,459	96,191
Other expenses	36,861	27,151	2,497	42,175	1,928	232	110,845	142,283	31,439
Total operating expenses	34,483,524	4,938,474	5,827,652	12,448,583	4,022,174	713,631	62,434,037	59,614,656	(2,819,381)
Operating income (loss)	(9,390,746)	(2,018,202)	(1,702,892)	(5,264,999)	(4,022,174)	-	(22,399,013)	(20,705,254)	(1,693,759)
Nonoperating revenue (expenses):									
CARES Act Provider Relief Fund	220,656	220,656	220,656	220,656	-	-	882,623	-	882,623
Total nonoperating revenue (expenses)	220,656	220,656	220,656	220,656	-	-	882,623	-	882,623
RHN provider practice strategic support	9,170,090	1,797,546	1,482,236	5,044,343	-	-	17,494,216	17,811,636	(317,420)
Salary reimbursement for RHCs	-	-	-	-	4,022,174	-	4,022,174	2,893,618	1,128,556
Change in net position	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Notes:

Purchased services in operating revenues includes Medical Directorships, FCALL payments, other salary reimbursements

Salary Reimbursement for RHCs: Regional Health Clinics are fully reimbursed for salaries and other expenses by MUHA. Income is not recognized but reimbursed directly to MUHA.

Contractual Services: \$2.8M related to Emergency Departments Physician services unbudgeted

Professional Liability: \$214K related to Emergency Departments/Hospitalists unbudgeted

**FY2021 MUSCP Due to/Due From
As of 3/31/21**

	Outstanding	
	Balance	Notes
1. MUSCP/MUHA		
MUSCP due from MUHA	\$3,747,800	Balance consists of monthly recurring activity
MUSCP due to MUHA	(\$7,596,204)	Balance consists of monthly recurring activity
Net Amount Due	(\$3,848,404)	
2. MUSCP/MUSC		
MUSCP due from MUSC	\$5,084,026	Balance consists of monthly recurring activity
MUSCP due to MUSC	(\$2,000)	\$10K agency funds offset by monthly recurring activity
Net Amount Due	\$5,082,025	
3. CFC/MUHA		
CFC due from MUHA	(\$20,759)	Balance consists of monthly recurring activity
CFC due to MUHA	\$65,304	Balance consists of monthly recurring activity
Net Amount Due	\$44,545	
4. CFC/MUHA - RHN		
Total RHN accounts-Due from (to) MUHA	\$753,562	Net Advance from MUHA for RHN expenses. Also includes AR accrual, rent agreements
5. CFC/MUSC		
CFC due from MUSC	\$0	Balance consists of monthly recurring activity
CFC due to MUSC	(\$24,645)	Balance consists of monthly recurring activity
Net Amount Due	(\$24,645)	
6. MHP/MUHA		
MHP due from MUHA	(\$7,574)	Balance consists of monthly recurring activity
MHP due to MUHA	(\$4,121)	Balance consists of monthly recurring activity
Net Amount Due	(\$11,695)	
7. MHP/MUSC		
MHP due from MUSC	\$0	Balance consists of monthly recurring activity
MHP due to MUSC	(\$134)	Balance consists of monthly recurring activity
Net Amount Due	(\$134)	
8. MSV		
CFC due from MSV	(\$135,486)	Balance consists of monthly recurring activity
MHP due from MSV	\$75,723	Balance consists of monthly recurring activity

**FY2021 MUSCP Consolidated Approved Unbudgeted Expenses
As of 3/31/21**

Unbudgeted Capital Projects	Amount
IS-Lab Modernization Project	\$ 822,988
CFC Lab Equipment	800,000
ERP	657,193
Information Security, IS Infrastructure and Hyland Mamo	518,137
Parkshore Renovations	80,920
IS Wireless Replacement Project	70,000
PPOP (South Park) HR Build Out	60,000
IS-MSK Optimization-EPIC Bones Module	30,308
Total	\$ 3,039,546

Unbudgeted Operating Expenses	Amount
West Campus Roof	\$ 423,952
ERP	227,781
APP Market Adjustments (not including fringe)	191,073
Wiff/Kieffer-Otolaryngology Chair	190,000
ECG Patient Access Phase 2	180,000
Executive Search Fee – President’s Account	165,000
Database for the Office of Development – President’s Account	68,228
IS: Access and SER Optimization	15,890
Total	\$ 1,461,924

Total FY21 Approved Unbudgeted Expenses	\$ 4,501,470
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**MEDICAL UNIVERSITY HOSPITAL AUTHORITY (MUHA) BOARD OF TRUSTEES
CONSENT AGENDA**

May 14, 2021
101 Colcock Hall/Via Teleconference

Authority Operations, Quality and Finance Committee: Dr. Murrell Smith, Chair

Consent Agenda for Approval

Item 22. Appointments, Reappointments and Delineation of Privileges.Dr. Phillip Warr
Chief Medical Officer, MUHA

Item 23. American College of Surgeons (ACS) Children’s Surgery Verification Dr. Danielle Scheurer
Chief Quality Officer, MUSC Health

A Board of Trustees letter of support for the American College of Surgeons (ACS) Verification is presented for approval.

Item 24. Special Healthcare Alternative Retirement Plan (SHARP) ResolutionDavid McLean
Director, MUHA Legal Affairs

A resolution to reflect a change in SHARP trustees is presented for approval.

Consent Agenda for Information

Item 25. Contracts and AgreementsDavid McLean
Director, MUHA Legal Affairs

MUHA and MUSC Physical Facilities Committee: Mr. Bill Bingham, Chair

Consent Agenda for Information

Item 26. MUHA and MUSC FY2021 Active Projects >\$250,000Brad Taylor
Chief Facilities Officer, MUSC

Item 27. MUSC Facilities Contracts Awarded.....Brad Taylor
Chief Facilities Officer, MUSC

MUHA and MUSC Audit Committee: Mr. Tom Stephenson, Chair

Consent Agenda for Approval

Item 28. Revised Code of Conduct Policy for Approval Kelly Shaw
Chief Compliance Officer, MUHA

The Medical Executive Committee reviewed the applicants on 04.21.21 and recommends approval by the Board of Trustees Credentialing Subcommittee effective 4.28.2021

Medical Staff Initial Appointment and Clinical Privileges

Jafer Ali, M.D.	Active Provisional	Anesthesiology	
Kevin Dickey, M.D.	Active Provisional	Radiology	
Zubair Hashmi, M.D.	Active Provisional	Surgery	
Robert Ishak, M.D.	Active Provisional	Medicine	
Albert Lockhart, M.D.	Active Provisional	Medicine	
Deepak Ozhathil, M.D.	Active Provisional	Surgery	
Caroline Buchanan, M.D.	Provisional Affiliate	Pediatrics	
Kate Clarkson, M.D.	Provisional Affiliate	Pediatrics	
Richard Schroer, M.D.	Provisional Affiliate	Pediatrics	
Cara Ferguson, M.D.	Provisional Affiliate	Family Medicine	
Devam Sheth, M.D.	Provisional Affiliate-	Medicine Hospitalist	LOCUM Florence
Douglas Tiedt, M.D.	Provisional Affiliate-	Obstetrics & Gynecology	Lancaster
Cherian Verghese, M.D.	Provisional Affiliate-	Medicine Hem Onc	Locum Florence

Medical Staff Reappointment and Clinical Privileges

Joseph J. Benich, III, M.D.	Active	Family Medicine	
Badih Elmunzer, M.D.	Active	Medicine	
Thomas Epperson, III, M.D.	Active	Anesthesiology	
Karen Fernandez, M.D.	Active	Ophthalmology	
Langdon Hartsock, M.D.	Active	Orthopaedics	
Keri Holmes-Maybank, M.D.	Active	Medicine	
Stephen Kalhorn, M.D.	Active	Neurosurgery	
Harsha Karanchi, M.D.	Active	Medicine	
Gweneth Lazenby, M.D.	Active	Obstetrics & Gynecology	
Kathy Lehman-Huskamp, M.D.	Active	Pediatrics	
James Madory, D.O.	Active	Pathology & Lab. Med.	
Ted Meyer, M.D.	Active	Otolaryngology	
Paul O'Brien, M.D.	Active	Medicine	
Krishna Patel, M.D.	Active	Otolaryngology	
Mae Peterseim, M.D.	Active	Ophthalmology	
Michelle Rovner, M.D.	Active	Anesthesiology	
Ashlyn Savage, M.D.	Active	Obstetrics & Gynecology	
Laura Spruill, M.D.	Active	Pathology & Lab. Med.	
William Stoll, M.D.	Active	Anesthesiology	
Christian Streck, Jr., M.D.	Active	Surgery	
Abhay Varma, M.B.B.S	Active	Neurosurgery	
Joseph Whiteley, D.O.	Active	Anesthesiology	
Kelsey Allen, M.D.	Active Provisional	Pediatrics	
Jonathan Ellement, MD	Active Provisional	EMM	
Saeed Elojeimy, M.D.	Active Provisional	Radiology	
Anne Flynn, M.D.	Affiliate	Pathology & Lab. Med.	
Marcelo Hochman, M.D.	Affiliate	Otolaryngology	
Robert Turner, M.D.,	Provisional Affiliate	Pediatrics	
Jessica Hund, M.D.	Provisional Affiliate	Family Medicine	
Fernando Navarro, M.D.	Provisional Affiliate-	Surgery	Lancaster

Medical Staff Change in Privileges

Steven Kahn, M.D.		Surgery	add Use of Laser
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Professional Staff Initial Appointment and Clinical Privileges

Janet Bennett, A.G.N.P.	Provisional Allied	Medicine Hospitalist	Florence
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Krystal Lane, F.N.P.	Provisional Allied	Emergency Medicine	Lancaster and
Laura Beamer, Ph.D.	Provisional Allied	Pediatrics	
Victoria Bowen, LPC	Provisional Allied	Psychiatry	
Daroniesha Breeze, M.S.W.	Provisional Allied	Psychiatry	
Natalia Davila, D.N.P.	Provisional Allied	Department of Nursing	
Devyn Feil, M.S.N.	Provisional Allied	Medicine	
Carnecia Gillard, M.S.W.	Provisional Allied	Psychiatry	
Jessica Harrison, N.N.P.	Provisional Allied	Pediatrics	
Brittany Humenansky, C.R.N.A.	Provisional Allied	Anesthesiology	
Tonya Perkins, A.P.R.N.	Provisional Allied	Surgery	
Emily Sheridan, P.A.C.	Provisional Allied	Neurosurgery	
Laurie Thompson, A.P.R.N.	Provisional Allied	Surgery	
Helen Ulmer, N.P.	Provisional Allied	Psychiatry	

Professional Staff Reappointment and Clinical Privileges

Lindsey Bilger, P.A.	Provisional Allied	Medicine	
Colleen Boyd, A.P.R.N.	Provisional Allied	Emergency Medicine	
Ashley Bullock, Ph.D.	Provisional Allied	Psychiatry	
Karen Doll, A.N.P.	Provisional Allied	Family Medicine	
Frederick Fehl, CPO	Provisional Allied	Orthopaedics (Orthotics)	
Shannon Fitzpatrick, A.D.N.	Provisional Allied	Neurosurgery	
Jennifer Hirschert, MSN	Provisional Allied	Obstetrics & Gynecology	
Kathryn Lanter, MSN	Provisional Allied	Medicine	
Jaclyn A Makovich, R.D.	Provisional Allied	MUHA Dietetic Services	
Lara Marshall, C.N.M.	Provisional Allied	Obstetrics & Gynecology	
Jessica McBride, FNP	Provisional Allied	Family Medicine	
Daniel Michalski, A.G.N.P.-C	Provisional Allied	Neurosurgery	
Hannah Nester, F.N.P.	Provisional Allied	Family Medicine	
Elise Rodriguez, R.D.	Provisional Allied	MUHA Dietetic Services	
Erin Stein, C.N.M.,	Provisional Allied	Obstetrics & Gynecology	
Mary Jo Turner, R.D.	Provisional Allied	MUHA Dietetic Services	
Pamela Arnold, A.P.R.N.	Allied Health	Medicine	
Deborah Blakely, P.A.C.,	Allied Health	Medicine	
Cassie Frazier, D.N.P.	Allied Health	Medicine	
Gina Lynn Hogg, P.A.C.	Allied Health	Medicine	
Tamatha Huneycutt, N.N.P.	Allied Health	Pediatrics	
Kelly Hylton, F.N.P.	Allied Health	Medicine	
Laura Myers, N.N.P.	Allied Health	Pediatrics	
David Orvin, M.S.S.W.	Allied Health	Psychiatry	
Jean Peng, Ph.D.,	Allied Health	Radiation Oncology	
Cynthia Plutro, M.S.W.	Allied Health	Psychiatry	
Elizabeth Riddle, M.S.W.	Allied Health	Psychiatry	
Daniel Smith, Ph.D.	Allied Health	Psychiatry	
Nanette Stafford, C.R.N.A.	Allied Health	Anesthesiology	
Erin Straughan, C.R.N.A.	Allied Health	Anesthesiology	
Joe Turner, Jr., A.N.P.	Allied Health	Urology	
Dorothy Tyson, F.N.P.	Allied Health	Neurosurgery	
Jennifer Warthen, M.S.W.	Allied Health	Psychiatry	
Anne Webster, P.N.P.	Allied Health	Pediatrics	
Cassandra Calloway, F.N.P.	Provisional Allied	Family Medicine	Florence
Ramona Frazier, N.N.P.	Provisional Allied	Pediatrics	Lancaster

Professional Staff Change in Privileges

Emily Dudleck, P.A.C.		Medicine	Dept Chg from
END of ROSTER			



Children's Surgery Verification May 2021

Board of Trustees

Colcock Hall
19 Bee Street
MSC 001
Charleston SC 29425-0010

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WHEREAS, given the mission of MUSC Children's Health, our broad geographic service area, and the population's need for high quality, accessible children's surgical coverage, the Board of Trustees of the Medical University of South Carolina continues to support the Children's Surgery Program at MUSC Children's Health and endorses its commitment to becoming an American College of Surgeons verified Children's Surgery Center.

NOW, THEREFORE, BE IT RESOLVED, that the Board of Trustees of the Medical University of South Carolina acknowledges the commitment of resources required to maintain these essential services and the hospital's effort thereby to improve the health of the population in our community and region. As part of this commitment, the University has allocated resources, services and personnel required to obtain and maintain designation as a Level I Children's Surgery Center.

The Medical University of South Carolina Board of Trustees adopted the foregoing resolution on May 14, 2021.

James Lemon, D.M.D., Chairman

Mark C. Sweatman, Secretary

MUHA SPECIAL RETIREMENT PLAN
Resolution Needed for Trustee Replacement(s)

KEY POINTS

The Medical University Hospital Authority adopted the Special Healthcare Alternative Retirement Plan (SHARP) in July 2002.

The MUSCP (UMA) and Hospital Authority leadership advocated implementation of the SHARP to minimize burden on MUSCP (UMA) Ambulatory Care employees who were required to transfer to the Authority payroll in July 2002. The State Retirement System authorized the Authority to implement the SHARP.

The SHARP, unlike the State Retirement Plan, does not require an employee contribution. Currently 577 employees are active SHARP participants. The Authority's employer contribution to SHARP for which employees can become vested is the same as the State's Optional Retirement Plan.

The Trustees for the SHARP are members of the MUSC / MUHA administrative team. Two of the three Trustees need to be replaced. Tax counsel has advised that a MUHA Board resolution is necessary for naming of successors in accordance with the Trust Agreement.

**CERTIFIED RESOLUTION OF THE
BOARD OF TRUSTEES OF
MEDICAL UNIVERSITY HOSPITAL AUTHORITY**

**ACCEPTING THE RESIGNATION OF TRUSTEES AND APPOINTING REPLACEMENT TRUSTEES FOR
THE AUTHORITY'S SPECIAL HEALTHCARE ALTERNATIVE RETIREMENT PLAN**

I, Mark Sweatman, duly elected and acting Secretary of the Board of Trustees of the Medical University Hospital Authority, do hereby certify that the following resolutions were approved at a duly called and noticed meeting of the Board of Trustees of MUHA on May 14, 2021, at which a quorum was present and acting throughout and that such resolutions have not been rescinded or modified since the date of their adoption and remain in full force and effect:

WHEREAS, on June 3, 1999, the South Carolina General Assembly passed legislation now codified as Section 59-123-60, Code of Laws of South Carolina, 1976, as amended, that established the Medical University Hospital Authority (the "Authority") as the governing body of the Medical University of South Carolina Medical Center;

WHEREAS, the Authority established the Special Healthcare Alternative Retirement Plan ("SHARP") as reflected in that certain Trust Agreement Under the Special Healthcare Alternative Retirement Plan dated effective as of July 1, 2002 (the "SHARP Trust Agreement");

WHEREAS, two of the three currently serving Trustees of the SHARP have notified the Authority of their resignation;

WHEREAS, the Authority desires to appoint replacement Trustees for the SHARP as provided for in the Trust Agreement;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE MEDICAL UNIVERSITY HOSPITAL AUTHORITY IN MEETING DULY ASSEMBLED:

Section 1. It is hereby declared that the facts set forth in the preambles to this Resolution are in all respects true and correct.

Section 2. It is hereby declared that the Authority hereby accepts the resignations of two of the three currently serving Trustees of SHARP: Qualenta Forrest and Helena Bastian. The Authority affirms Lisa Goodlett will continue to serve as Trustee as two replacements are appointed.

Section 3. The Authority hereby appoints the following to serve as Trustees of SHARP pursuant to the terms and conditions of the Trust Agreement to which each such Trustee shall have joined and agreed to in writing: Michelle Wiles and Mathew Miller.

Dated this 14th day of May 2021.

MEDICAL UNIVERSITY HOSPITAL AUTHORITY

By: Mark C. Sweatman
Its: Secretary

**AGREEMENTS ENTERED INTO BY
THE MEDICAL UNIVERSITY HOSPITAL AUTHORITY
SINCE THE APRIL 2021 MEETING
OF THE BOARD OF TRUSTEES**

Hospital Services - Any contract involving the exchange of Hospital services either for money or other services.

Managed Care - The Medical Center has entered a Managed Care Agreement with the following:

VA CCN Optum

Transplant Agreements - For the institution(s) listed below, the Medical Center Transplant Unit agrees to provide tissue typing and transplantation to those patients who are medically suitable and to follow those patients in the transplant clinic at MUSC.

Transfer Agreements - MUHA agrees to accept the admission of individuals requiring specialized care and meet certain criteria from the following facilities:

Dialysis Clinic Inc. (DCI)
Fresenius Medical Care

Affiliation Agreements –

University of Cincinnati

Shared Services Agreements –

MUHA FY21 Capital Projects - May 2021									
Proj #	Description	Total Project Budget	FY21 Funding	FY 21 Invoiced	FY 21 Balance	A/E	Contractor	Status	Projected Final Completion
200035	EH Phase 2 Lab Renovation	\$2,000,000	\$1,290,000	\$450,000	\$840,000	GMC	Stenstrom	Construction	July 2021
170047	ART ECRP Phase 2 & Holding	\$925,000	\$925,000	\$0	\$925,000			Hold for FY22	TBD
180112	UH 4th Floor Burn Clinic	\$500,000	\$375,000	\$172,500	\$202,500	C5P	Redan	Construction	Complete
200033	EH 6th Floor NIR Room 1	\$700,000	\$650,000	\$450,000	\$200,000	JSA	MBK	Construction	Complete
190064	ART CPC	\$3,000,000	\$1,144,000	\$200,000	\$944,000	MPS	CSG	Construction	Complete
190085	ART EP 6/7	\$900,000	\$810,000	\$550,000	\$260,000	Liollio	Medpro	Construction	Complete
190071	UH 377 MRI Replacement	\$600,000	\$489,000	\$200,000	\$289,000	C5P	Satchell	Construction	Complete
190093	RT Memory Care (Donor Funded Project)	\$900,000	\$900,000	\$810,000	\$90,000	Doyle	Medpro	Construction	Complete
210016	Cath Lab 10 & 13	\$950,000	\$950,000	\$76,800	\$873,200	Liollio	Chastain	Construction	June 2021
210026	ART Gamma camera room	\$250,000	\$250,000	\$2,000	\$248,000	Liollio	Chastain	Construction	June 2021
210029	EH-VIR 5th Floor (Room 3)	\$250,000	\$250,000	\$16,000	\$234,000	Doyle		Design	June 2021
210030	EH-IR Angio 5th Floor (Room 2)	\$250,000	\$250,000	\$0	\$250,000	Doyle		HOLD	TBD
190067	Parkshore 3rd Floor Reno East (Sute 350)	\$1,323,972	\$1,323,972	\$750,000	\$573,972	MPS	Choate	Construction	Complete
200057	Parkshore 1st Floor Renovation	\$335,141	\$335,141	\$0	\$335,141	MPS		Design	TBD
200059	Parkshore 3rd Floor West Renovation	\$340,000	\$150,000	\$0	\$150,000	MPS		Design	TBD
	Sleeplab	\$1,000,000	\$850,000	\$0	\$850,000			HOLD	TBD
150437	CH - Cooling Tower	\$2,500,000	\$339,443	\$0	\$339,443	MECA		Bidding	June 2022
	UH- Relocate ATC	\$250,000	\$250,000	\$0	\$250,000			HOLD	TBD
210054	8E Critical Care	\$2,300,000	\$78,000			Compass 5		Design	TBD
CAPITAL TOTAL			\$11,609,556						
MUHA FY21 Expense Projects > \$250,000									
190036	Parkshore Exterior Sealing	\$350,000	\$350,000	\$190,000		BEE	Mint Hill	Construction	Complete

University Active Project List > \$250,000 May 2021

Project #	Description	MUSC Approved Budget	Funds Committed to Date	Balance to Finish	A/E	Contractor	Status	Projected Final Completion
Approved Projects								
9834	IOP Chiller # 2 Replacement	\$2,500,000	\$1,632,160	\$867,840	MECA	McCarter	Construction	December 2021
9835	Energy Performance Contract	\$30,000,000	\$26,841,651	\$3,158,349	Ameresco	Ameresco	Construction	June 2021
9840	BSB Envelope Repairs	\$7,000,000	\$4,545,274	\$2,454,726	REI	Hawkins	Construction	July 2021
9841	SEI Chiller Replacement	\$2,500,000	\$2,493,746	\$6,254	MECA	McCarter	Construction	June 2021
9845	BSB Replace AHU 5&3 with new AHU	\$1,200,000	\$269,107	\$930,893	RMF		Design	August 2021
9846	Pharmacy Add/Innov Instruc Classroom Renov	\$58,000,000	\$44,500,000	\$13,500,000	Compass 5	Whiting Turner	Construction	August 2022
9847	HCC Mechanical Systems Replacement	\$3,500,000	\$3,323,691	\$176,309	RMF	CR Hipp	Construction	December 2021
9848	BSB Replace AHU #4A (serve animal area)	\$1,700,000	\$1,561,859	\$138,141	RMF	Triad	Construction	June 2021
9851	BSB AHU #1 Replacement	\$4,950,000	\$344,525	\$4,605,475	RMF		Design	December 2021
9852	MUSC Combined Heat & Power Facility	\$1,500,000	\$1,500,000	\$0	Ameresco		Design	Design July 2021
50082	PG2 Elevator Renovation	\$750,000	\$475,000	\$275,000	E&F in house	American	Construction	May 2021
50085	Misc Roof Replace/Repairs	\$400,000	\$40,000	\$360,000	BEE	Bonedry	Construction	June 2021
50086	UH to Quad F & HCC CW Connection (Item 5)	\$921,452	\$48,750	\$872,702	MECA		Bidding	June 2021
50087	CSB & UH 10 " CW Connection (Item 12)	\$814,252	\$28,500	\$785,752	MECA		Bidding	June 2021
50095	T-G Humidifier Replacement	\$700,000	\$33,000	\$667,000	RMF		HOLD for protest	June 2021
50096	Walton ATS Replacement	\$600,000	\$365,000	\$235,000	RMF	Metro	Construction	June 2021
50100	IOP Sleep Lab	\$990,000	74,595	\$915,405	Liollio		HOLD per COM	TBD
50112	T-G Replace Boiler DA Tank	\$800,000	\$780,000	\$20,000	RMF	McCarter	Construction	June 2021
50118	CSB Primary Transformer Replacement	\$925,000	\$56,200	\$868,800	GWA		Bidding	June 2021
50120	HCC 4th Floor Roof Replacement	\$975,000	\$40,000	\$935,000	BEE		Design	TBD
50121	Quad F Building Roof Replacement	\$400,000	\$22,000	\$378,000	BEE		Bidding	TBD
50122	CSB Fuel Tanks Replacement	\$900,000	\$11,332	\$888,668	S&ME		Design	TBD
50123	CODM Clinics Building Cooling Tower Upgrade	\$980,000	\$6,370	\$973,630	RMF		Design	TBD
50124	CSB Cooling Tower Piping Upgrade	\$300,000	\$24,000	\$276,000	RMF		Design	TBD
50125	IOP Cooling Tower Upgrade	\$980,000	\$6,370	\$973,630	RMF		Design	TBD
50126	Misc Research Hoods Phoenix Control Upgrades	\$450,000	\$0	\$450,000	N/A	Hoffman	Construction Proposal Pends	TBD
50127	DDB Air Cooled Chiller Replacement	\$400,000	\$0	\$400,000			Design Proposal Pends	TBD
50128	BSB Chiller #6 Replacement	\$900,000	\$0	\$900,000			Design Proposal Pends	TBD
50130	135 Cannon 4th Floor Family Med. Renovation	\$900,000	\$60,000	\$840,000	Compass 5		Design	TBD
50131	Facilities Condition Assessment	\$741,504	\$721,504	\$20,000	SSR		Design Contract pends	TBD

**MEDICAL UNIVERSITY OF SOUTH CAROLINA
CONSTRUCTION CONTRACTS
FOR REPORTING
MAY 14, 2021**

MUSC General Construction Projects:

Chastain Construction Inc.	\$ 82,935.00
College of Health Professions-Renovations for Speech Language Pathology	
Huss, Inc.	\$ 67,100.00
135 Cannon Street Upgrades & Repair	
The Whiting-Turner Contracting Company	\$ 56,886.36
New College of Pharmacy Addition & Innovative Instructional Redesign	

Summary of Policy Changes Code of Conduct

- The change made to the Code of Conduct Policy was the removal of the addendum and all references related to the addendum contained in the current policy.

Enterprise-wide Policy

Section #	Policy #	Code of Conduct	
	E-COMP-001a		
Responsible Department: Compliance Program			
Date Originated	Last Reviewed	Last Revised	Effective Date*
04/12/2001	April 13, 2018	April 12, 2018	Not Set

Policy Scope:

Applicable	Entity
X	MUHA
X	University
X	MUSCP

Printed copies are for reference only. Please refer to the electronic copy for the official version.

I. Policy Statement

This Code of Conduct establishes guidelines for professional conduct by those acting on behalf of the Medical University of South Carolina, its agents or affiliates.

II. Scope

This policy applies to those acting on behalf of the Medical University of South Carolina, its agents or affiliates (including but not limited to the Medical University Hospital Authority, MUSC Physicians, Carolina Family Care, the MUSC Foundation, and the Foundation for Research and Development hereafter, collectively referred to as "MUSC"), including executive officers, faculty, staff, and other individuals employed by MUSC using MUSC resources or facilities, and volunteers and representatives acting as agents of MUSC (hereafter collectively referred to as "employees").

III. Approval Authority

Final approval authority rests with the MUSC and MUHA Board of Trustees.

IV. Purpose of This Policy

The purpose of this Code is to establish a common understanding of the standards of behavior expected of all those acting on MUSC's behalf.

V. Who Should Be Knowledgeable about This Policy

All MUSC enterprise employees

VI. The Policy

MUSC has the expectation of each employee to conduct all activities in compliance with all applicable laws and regulations and with the utmost ethical integrity. While the information that follows in this section is not all inclusive, it is indicative of important activities involving MUSC employees in their daily business and workplace operations.

Enterprise-wide policies are those policies that apply to the Medical University of South Carolina, the Medical University Hospital Authority, and affiliates (including but not limited to University Medical Associates of the Medical University of South Carolina, the MUSC Foundation and the Foundation for Research Development), which derive their not-for-profit status from MUSC, MUHA or such other affiliate. These entities shall as a condition of conducting business with MUSC, develop and implement policies and procedures substantially similar to and consistent with this policy.

Code of Conduct	
Policy # E-COMP-001a	Effective Date

Those acting on behalf of MUSC have a general duty to conduct themselves in a manner that will maintain and strengthen the public’s trust and confidence in the integrity of MUSC and take no actions incompatible with their obligations to MUSC. Employees shall adhere to the applicable laws, rules, regulations and policies of governmental and institutional authorities. The failure to do so will be grounds for disciplinary action, up to and including termination of employment.

Employees are responsible for reporting any activity reasonably believed in violation of a law, rule, regulation and/or policy. This can be done through the employee’s chain of command, the Compliance Office, the Office of Internal Audit, or via the Confidential Hotline at 1-800-296-0269 (toll-free, available 24 hours a day, seven days a week). MUSC will neither discriminate nor retaliate against any employee who reports in good faith any instance of conduct that does not comply or appear to comply with laws, rules, regulations and/or policies.

Ethical Standards

South Carolina Code (S.C. Code § 8-13-10 et seq.) (the "Ethics Law") makes it unlawful for public officials, public members, and public employees to use their position to obtain an economic interest or to have a financial interest in most any contract or purchase connected with MUSC/MUHA, unless certain exceptions apply. No provision of this policy supersedes the Ethics Law. The South Carolina Ethics Law can be found in its entirety at <http://www.scstatehouse.gov/code/t08c013.php>.

Some general ethical standards that apply to MUSC employees are:

- No employee shall accept or solicit any gift, favor, or service that might reasonably appear to influence the employee in the discharge of duties.
- No employee shall disclose confidential information or use such information for his or her personal benefit.
- No employee shall make personal investments that could reasonably be expected to create a conflict between the employee’s private interest and the public interest.
- No employee shall accept other outside or dual employment or compensation that could reasonably be expected to impair the employee’s independence of judgment in the performance of the employee’s public duties.
- Sexual misconduct and sexual harassment are unacceptable behaviors. This includes verbal or physical conduct of a sexual nature.
- No employee shall misrepresent themselves or the institution in any way. This includes, but is not limited to, clinical or research documentation, submission of claims for reimbursement, submission of timesheets, and advertising of services.

Standards of Conduct

~~The attached grid (Addendum – Code of Conduct) is intended to be a resource for employees in a number of areas that are considered “standards of conduct.” It is not considered an all-inclusive list of standards. The addendum will be periodically updated to reflect policy changes. Employees are responsible for ensuring they follow the most current policies.~~

Enterprise-wide policies are those policies that apply to the Medical University of South Carolina, the Medical University Hospital Authority, and affiliates (including but not limited to University Medical Associates of the Medical University of South Carolina, the MUSC Foundation and the Foundation for Research Development), which derive their not-for-profit status from MUSC, MUHA or such other affiliate. These entities shall as a condition of conducting business with MUSC, develop and implement policies and procedures substantially similar to and consistent with this policy.

VII. Special situations

Code of Conduct	
Policy # E-COMP-001a	Effective Date

VIII. Sanctions for Non-compliance

Failure to adhere to the applicable laws, rules, regulations and policies of governmental and institutional authorities will be grounds for disciplinary action, up to and including termination of employment.

IX. Related Information

A. References, citations

S.C. Code § 8-13-10 et seq. - <http://www.scstatehouse.gov/code/t08c013.php>

B. Other

Office of General Counsel MUSC
Compliance Office MUHA
Compliance Office
UMA Compliance Office

C. Appendices

Addendum – Code of Conduct

X. Communication Plan

The Code of Conduct is covered in annual mandatory training for all employees. It is reviewed in new employee orientation.

XI. Definitions

Enterprise-wide policies are those policies that apply to the Medical University of South Carolina, the Medical University Hospital Authority, and affiliates (including but not limited to University Medical Associates of the Medical University of South Carolina, the MUSC Foundation and the Foundation for Research Development), which derive their not-for-profit status from MUSC, MUHA or such other affiliate. These entities shall as a condition of conducting business with MUSC, develop and implement policies and procedures substantially similar to and consistent with this policy.

CODE OF CONDUCT ADDENDUM

Standard	MUSC Policy	MUHA Policy	MUSC Physicians-Policy
Access to Facilities and Services. The University is committed to complying with the provisions of the <i>Americans with Disabilities Act</i> and providing equal employment opportunities and equal access to all Health Science Center facilities and services for those with disabilities.	MUSC HR Policy 24	MUSC Health HR Policy 24 MUSC Health Policy A-028 MUSC Health Policy A-029 MUSC Health Policy A-030 MUSC Health Policy C-063	MUSC-P Policy HR11
Accuracy of Records. All records (medical, operational, financial, etc.) should be maintained in accordance with applicable laws and policies. No one may alter or falsify information on any record or document.		MUSC Health Policy C-205 MUSC Health Policy A-082	MUSC-P Policy CC001 MUSC-P Policy CC002
Billing Compliance. All claims for reimbursement made by or on behalf of University's physicians and other healthcare practitioners and services shall adhere to applicable laws, regulations, and University policies. The institution will follow all legal and regulatory guidelines for billing services. The University shall collect only those amounts to which the institution is entitled, and promptly refund amounts billed and/or collected in error.		MUSC Health Policy A-088	MUSC-P Compliance Policies
Computer Information Security.	Information Security Policies	MUSC Health Policy C-205 Information Security Policies	Information Security Policies
Computer Use.	Computer Use Policy MUSC HR Policy 12	Computer Use Policy	Computer Use Policy MUSC-P Policy HR33
Confidential Information. Confidential information about MUSC's students, patients, employees, and operations must not be shared with others, inside or outside the institution, unless the individuals have a legitimate need to know. Confidential information shall be shared in accordance with applicable laws, regulations, policies, and procedures.	HIPAA Patient Confidentiality Handbook FERPA Confidentiality Agreement for Student Workers	MUSC Health Policy C-003 MUSC Health Policy C-004 MUSC Health Policy A-092 MUSC Health Policy A-094 MUSC Health Policy A-095 MUSC Health Policy A-096 MUSC Health Policy C-205	MUSC Health Policy C-003 MUSC Health Policy C-004 MUSC Health Policy A-092 MUSC Health Policy A-094 MUSC Health Policy A-095 MUSC Health Policy A-096 MUSC Health Policy C-205 MUSC-P Policy HR15

Enterprise-wide policies are those policies that apply to the Medical University of South Carolina, the Medical University Hospital Authority, and affiliates (including but not limited to University Medical Associates of the Medical University of South Carolina, the MUSC Foundation and the Foundation for Research Development), which derive their not-for-profit status from MUSC, MUHA or such other affiliate. These entities shall as a condition of conducting business with MUSC, develop and implement policies and procedures substantially similar to and consistent with this policy.

<u>Conflicts of Interest-</u>	<u>Conflict of Interest Policies</u>	<u>Conflict of Interest Policies</u>	<u>MUSC-P Policy HR16 Conflict of Interest Policies</u>
<p><u>Contacts with the Media-</u> It is the responsibility of Public Relations to represent the MUSC community with the media. Members of the Public Relations team are available to assist faculty, staff, students, and administrators in understanding an inquiry from a reporter prior to responding. They are qualified to assist MUSC staff in making educated decisions about how to provide commentary on a particular topic.</p> <p><i>Employees are encouraged to send the reporter to PR first, before deciding to comment or making arrangements for an interview. This step is not meant to block interviews; it is meant to protect the university and individuals from bad experiences and/or press in the media.</i></p>	<u>Public Affairs and Media Relations</u>	<u>MUSC Health Policy A-008</u> <u>MUSC Health Policy C-006</u>	<u>MUSC Health Policy A-008</u> <u>MUSC Health Policy C-006</u>
<u>Contracts and Agreements-</u>		<u>MUSC Health Policy A-013</u>	<u>MUSC Health Policy A-013</u> <u>MUSC-P Policy AD-04</u>
<u>Drug-Free Workplace-</u>	<u>MUSC HR Policy 47</u>	<u>MUSC Health HR Policy 47</u>	<u>MUSC-P Policy HR29</u>
<u>Dual Employment/ Added Source/ Secondary Employment-</u>	<u>MUSC HR Policy 38</u>	<u>MUSC Health HR Policy 38</u>	<u>MUSC-P Policy HR45</u>
<u>Equal Employment Opportunity-</u>	<u>MUSC Commitment to Equal Employment Opportunity</u>	<u>MUSC Commitment to Equal Employment Opportunity</u>	<u>MUSC-P Policy HR02</u>
<u>Fair Labor Standards Act-</u>	<u>US Department of Labor Fair Labor Standards Act</u>	<u>US Department of Labor Fair Labor Standards Act</u>	<u>US Department of Labor Fair Labor Standards Act</u>
<u>Family and Medical Leave Act-</u>	<u>MUSC HR Policy 30</u>	<u>MUSC Health HR Policy 30</u>	<u>MUSC-P Policy HR22</u>
<u>Fraud, Waste, and Abuse-</u>	<u>Confidential Hotline</u>	<u>MUSC Health Policy A-067</u>	<u>MUSC Health Policy A-067</u>
<u>Intellectual Property-</u>	<u>Intellectual Property Policy</u>		
<u>Copyright Compliance-</u>	<u>Copyright Policy</u> <u>Computer Use Policy</u>		
<u>Research Integrity-</u>	<u>Research Integrity Policies</u>		

Enterprise-wide policies are those policies that apply to the Medical University of South Carolina, the Medical University Hospital Authority, and affiliates (including but not limited to University Medical Associates of the Medical University of South Carolina, the MUSC Foundation and the Foundation for Research Development), which derive their not-for-profit status from MUSC, MUHA or such other affiliate. These entities shall as a condition of conducting business with MUSC, develop and implement policies and procedures substantially similar to and consistent with this policy.

Records Retention.	<u>SC Records Retention Schedule for Colleges and Universities</u>	<u>MUSC Health Policy A-082</u>	<u>MUSC P Policy CC001</u>
Sexual Harassment and Sexual Misconduct.	<u>MUSC HR Policy 46</u>	<u>MUSC Health HR Policy 46</u>	<u>MUSC P Policy HR32</u>
Standards of Behavior.	<u>MUSC HR Policy 03 Code of Conduct</u>	<u>MUSC Health HR Policy 12 Code of Conduct</u>	<u>MUSC P Policy HR14</u> <u>MUSC P Policy HR 53 Code of Conduct</u>
Standards of Behavior for Financial Administrators.	<u>MUSC Finance Policy 1-1.1</u>		
Timekeeping.	<u>MUSC HR Policy 29</u>	<u>MUSC Health HR Policy 29</u> <u>MUSC Health HR Policy 11</u>	<u>MUSC P Policy HR23</u>
Use of State Owned Property.	<u>MUSC HR Policy 45</u>		
Workplace Health and Safety.	<u>MUSC HR Policy 01 Occupational Safety website</u>	<u>MUSC Health Policy A-052</u> <u>MUHA HR Policy 01 Occupational Safety website</u>	<u>MUSC P Policy HR08</u>
Workplace Violence.	<u>MUSC HR Policy 40</u>	<u>MUSC Health Policy A-052</u>	<u>MUSC P Policy HR31</u>

Enterprise-wide policies are those policies that apply to the Medical University of South Carolina, the Medical University Hospital Authority, and affiliates (including but not limited to University Medical Associates of the Medical University of South Carolina, the MUSC Foundation and the Foundation for Research Development), which derive their not-for-profit status from MUSC, MUHA or such other affiliate. These entities shall as a condition of conducting business with MUSC, develop and implement policies and procedures substantially similar to and consistent with this policy.

MEDICAL UNIVERSITY OF SOUTH CAROLINA (MUSC) BOARD OF TRUSTEES
CONSENT AGENDA

May 14, 2021
101 Colcock Hall/Via Teleconference

Education, Faculty & Student Affairs Committee: Ms. Barbara Johnson-Williams, Chair

Consent Agenda for Approval

- Item 18. Conferring of Degrees Dr. Lisa Saladin
Executive Vice President for Academic Affairs and Provost

Approval is requested to confer degrees upon those candidates who, pending successful completion of all requirements for their degrees by the conclusion of the spring semester, have the recommendation of their college deans and faculty.

- Item 19. Distinguished University Professor Dr. Lisa Saladin
Executive Vice President for Academic Affairs and Provost

Kit N. Simpson, D.Ph., Distinguished University Professor, effective May 14, 2021.

- Item 20. SmartState Endowed Chair Appointments Dr. Lisa Saladin
Executive Vice President for Academic Affairs and Provost

Vanessa K. Hinson, M.D., Ph.D., appointed to the Josephine Tucker Morse Endowed Professor in Parkinson's Disease Research, in the Neuroscience SmartState Center, effective July 1, 2020.

Gonzalo Revuelta, MSc,DO, appointed to the SmartState Endowed Chair in Neuro-degenerative Diseases in the Neuroscience SmartState Center, effective July 1, 2020.

- Item 21. Faculty Appointments..... Dr. Lisa Saladin
Executive Vice President for Academic Affairs and Provost

James Kevin Elsey, M.D., as Affiliate Professor, in the Department of Surgery, Division of General. Surgery, effective March 1, 2021.

- Item 22. Professor Emerita Dr. Lisa Saladin
Executive Vice President for Academic Affairs and Provost

Alison Catherine Smith, D.V.M., from Professor to Professor Emerita, in the Department of Comparative Medicine, effective July 1, 2021.

Item 23. Corrections to Faculty Promotions (from April 2021 Agenda) Dr. Lisa Saladin
Executive Vice President for Academic Affairs and Provost

Academic Affairs Faculty – Effective July 1, 2021

CORRECTION: Associate Professor to Professor

Irene “Rena” M. Lubker, MPH, MLS Ph.D.

College of Health Professions – Effective July 1, 2021

CORRECTION: Associate Professor to Professor, Academic Researcher

Na Jin Seo, Ph.D., Dept. of Rehabilitation Sciences, Div. of Occupational Therapy.

**Medical University of South Carolina
May 2021 Graduates**

Master in Health Administration

Madison Elizabeth Belissary
Pamela Lynn Brady
Rebecca Brooks Brewer
Kendall Morgan Brogdon
Mary Kathryn Brown
Madison Crowe
Meenakshi Vijai Das
Julie I. D'Orso
Amanda Lee Duncan
Riley Catherine Dunnam
Owen Thomas Eberhardt
Heenali Deven Fozdar
Mari Carmen Gelabert
Keishauna Elizabeth Ann Goldston
Brian Goodner
James A. Harrelson III

Matthew Steven Hatchell
Emily Francis Horney
Brittany Ann Hutson-Wilgus
Sarah Caroline Isgett
Carrie L. Johnson
Alison Nora Kuehhas
Nikita Patel
Tiamasha Pearson
Matthew C. Piepenbring
Julia Elaina Prince
Erin T. Romano
Nicola Aurora Sharkey
Stephanie Lin Spitz
Daquavian Tyler
Monica A. Vehige

Master of Science in Cardiovascular Perfusion

Amanda Kaye Adler
Jeffrey William Alexander
Laurie P. Baldwin Jr.
Matthew Edward Beck
Gabrielle Leigh Camberato
Chandler Paige Candela
Erica Conner
Stevie Criswell DeSimone
Taylor Nicole Ishee
Andrew Tait Jack
Heather Keck
Rebecca Ann Konermann
Zachary Yates Lambert
Kaitlynn Ly

Demetria Joneice Middleton
Randy Mai Nguyen
Molly Catherine O'Brien
Sydney O'Shaughnessy
Tiffany Leigh Pankrez
Morgan Leah Peaytt
Amanda McCleish Reeder
James Richard Slack
Victoria Ashlyn Strickland
Sara Carolyn Thompson
Kaiti Elizabeth Walker
Shivani E. Williams
Talia Mariel Williams
Alexa Hope Wood

Doctor of Health Administration

Marna Y. Borieux
Elizabeth Mason Brunkhart
Charles Kendrick Cheek
Daniel Thomas Coulter
Valerie David
Tamara Faraj El-Amoor
Rita Lorraine Gordon

Natalie Gamble Johnson
Courtney Nicole Juarez
Nikki King
Carter Brock Matthews
Michael Alan Mayo
Gregory Lee Neal
Melissa L. Petak

Tawana Philpott-Brown
Kyle J. Poss
Parnaz Rafatjou
Stephen Paul Sales
Tanya Seaton

Badreldin H. Shakwir
Ebony' Smith-Morant
Irving Thomas Spivey
Ann Pringle Washington

Doctor of Nurse Anesthesia Practice

Anna Elizabeth Chesson
Alexandra Choate
Kendall Layne Cole
Ryan Stuart Dennis
Blondine Dieujuste
Julia Clara Dziewatkoski
Kathryn M. Fellner
Everette Ashley Gallman
Suzanne Gill
Elizabeth Anne Hare
Jeffrey Thomas Hemmert
Derick Eugene Hodgkins
Hye Soo Lee

Edward John Lenahan
Katlyn Curry Howell McCabe
Brittany Mimms
Erin Christine Propst
Amanda Nichole Rostron
Isabel Socia Ryan
Karla Romero Sanders
Hannah Sayles
Sarah Simmons
Casey Marie Tuttle
Dustin Dean Walsh
Michael Wilson

Doctor of Occupational Therapy

Jenna Barlow Allen
Ciara Brown
Amanda Davis
Aaron Jonathan Hardee
Roblin F. Lynch
Erin Elizabeth Propst

Cynthia Lynn Sears
Elizabeth Ann Slaughter
Breanna Christine Taylor
Heather Richardson Thacker
Patricia F. Tomsic
Melissa Kay Turpin

Doctor of Physical Therapy

Jordan Alexander
Rebecca Angles
Jessica Ann Barnes
Breanna Nicole Bashford
Amanda Marie Blank
Aaron Michael Brown
Olivia Rochelle Carbonero
Jordan Marie Casey
Emily Thompson Christmas
Avirajsinh Chudasama
Stephen Howard Cole
Sarah Catherine Coleman
Danielle Colombie
Spencer Cowen
Helen Hunt Cribb

Kelly Elizabeth Doyle
Vanessa Fry
Julia Grace Gillen
Caitlyn T. Goodwin
Jamie Guerra
Emily Mae Harrison
Kyle McDaniel Hill
Jackson Falls Hitchner
Erika Leigh Houmann
Lydia Audreanna Jobe
Amber Karren
Julia Bradford Kimbrough
Holly A. Knapp
Akshdeep Kour
Brianna DeShai Lakes

Tait Lawrence
Courtney Mason
Katelyn Rose McFaddin Dean
Kayla Lee Madia McIntire
Theresa Leanne Lloyd McMillen
Meredith Miles
Christina Miyares
Lila Victoria Molina
Caroline Moseley
James Nielsen
Mitchell Graham Outlaw
Paige Lanier Payne
Hannah Noel Pendergrass
Andrea Lynn Pendley
Blake N. Pittman
Cody Nathan Porter

Karly Suzanne Pugh
Danielle Marie Ramsby
Catherine Virginia Ray
Mikayla Grace Register
Leah Evette Robinson
Bradley Schnabel
Samantha Rae Schroeder
Julia Adair Skelton
Samuel Don Antonio Arciga
Sotelo III
Justin Allen Toro
Jessie Turner
Samuel Franklin Walstrum
Jane M. Warther
Laura Lee Welsch
Tyler Kendall Willett

Doctor of Philosophy - Rehabilitation Sciences

Turki Khalid Aljuhani
Mary J. Dooley
Aaron Eugene Embry

Janet Horn
Bryant Aubrey Seamon
Amanda Vatinno

Bachelor of Science in Nursing

Claire Abel
Deborah Ann Athens
Maria Lucille Bartell
Perpetua Lekia Omonemi Bello-Ogunu
Veronica Iluobe Bello-Ogunu
Debra Blom
Lillie Holland Bradshaw
Carter Broderick
Joy Jones Buie
Jonah Randall Burrell
DeAndra Olivia Seaberry Butler
Joseph Thomas Clark II
Emily Ann Clarke
Allison Carolyn Craig
Clayton Graham Daniell
Alyssa Nicole Davis
Rachael Dickey
Melissa Duddy
Corinne Eidle
Jonathan Michael Estrada
Connor Rawlings Fordham
Alison Gardella
Teri Alissabeth Gill

Natalie Granatelli
Abbie Trace Green
Grace Elizabeth Griffith
Emily Hackett
Callie Margaret Hartsell
Leslie Hartzog
Walker Baxter Harwell
Savannah Brooke Hayes
Michela Hopper
Molly M. Hubbard
Tu Cam Khuong
Lauren E. Koch
Kelsie Lorraine Kraft
Allison Rose Kurtz
Anna Michelle Leff
Lauren Nicole Linta
Emily Ann Looney
Zachary Bernard Lucas
Cassandra Masters
Brittany Anne McCallum
Jamaica Shyanne Miller
Elizabeth Ashlyn Montrose
Sarah Luhn Moore

Sydney Morgan
Travis Shane Mosny
Daniel Mullinax
Madison Marie Muschik
Courtney E. Oran
Margot Perrin Palmer
Audrey Madeline Paulling
Emily Barbara Jean Progar
KellyAnn Elizabeth Reese
Chase Alexander Roberts
Michelle Jessica Rodgers
Ivey Mae Roth
Kirstyn Ruhl

Ali Caitlyn Schmidt
Gloria Morgan Schweers
Leah Marie Shockley
Caitlin Rebecca Simmons
Lisa A. Smalley
Nicole Thraikill
Alexa Rose Urgo
Malia Ravae Victa
Madeline Walden
Carson Miley Walker
Emily Welch
Hannah Danele Wolf
Joseph Michael Wranich IV

Master of Science in Nursing

Chelsea Nicholette Boyd

Doctor of Nursing Practice

Tiffany Ballington
Brooke Ashton Barr
Connie Suzanne Bradley
Denequal Anne Brown Smith
Maggie Hughes Brownlee
Brittney Nicole Bulls
Jena Collins
Zachary Wolfe Cousins
Andrea Coyle
Lisa Sherell Davis
Ashley Ehlers-Isenhower
Susan Elizabeth Fawcett
Lauren Carroll Fletcher
Mary Catherine Gill
Mary Leigh Goodman
Emma Williams Griffin
Mallorie Monteith Haba
Casey Cummings Holliday
David Edward Krukiel

Morgan N. Lorick
Melissa Martelly
Rebekah Ryan Martin
Dana Foster McAfee
Christina L. McDaniel
Katie Lynn Monshower
Nathan M. Nowell
Caitlin Dean O'Brien
Eveline Treiber Paul
Channa Porter
Callie Rowland Powell
Carrie Amelia Prescott
Susanne Honeycutt Presley
Ashley Nicole Prince
Jane Marie Purser
Hannah Sloger
Elizabeth Grace Spicer
Jacquelyn Alyse Vogel
Donna Lee Williams

Doctor of Philosophy - Nursing

Logan Jessica Camp-Spivey
Amy Gulledge

Alexandra M. Ruppe
Alejandra Calvo Schimmel

Master of Science in Biomedical Sciences

Jory Donald Crull

Wayne Luther Glore

Everette Keller
Courtney Elizabeth Lloyd

De'Marcus Deon Woolfork

Master of Science in Clinical Research

Maria Jose Bruzzone Giraldez
Monica Maria Diaz
Richa Jaiswal
Andrew J. Matuskowitz
Karlo Lizarraga Mendoza

Jorge G. Ortiz Garcia
John Garrett Plante
Clio Rubinos
Sonia Iqbal Savani

Master of Science in Medical Sciences

Callie Ann Clarke
Andrew Dalton Costa
John Counts
Jacob Culclasure
Tristan Cummings
William Trevor Dacus
Tiffany E. Daniels
Mark Albert Domondon
Jacob Estrada
Robert Jackson Ferdon, Jr.
Callum Elias Gill
Vidyaagauree Gudivada
Penny Huebsch

Annabelle Lunt
Hannah Marie McCoy
Jessica L. Mugford
Dong Phuong Phan
Hallie Joan Roerden
Scott Tadarius Salters
Nicholas Seago
Paul J. Slota
Erin Kathleen Smith
Luke M. Stoudemayer
Jacqueline Grace Tobin
Cameron David White
Lydia Isabella Zeiler

Doctor of Philosophy – Graduate Studies

Daniel Ross Baer
Maya Fadia Marwan El-Sabban
Ahmed M. ElMansi
Lilong Guo
Bradley A. Krisanits

Johana M. Lambert
Patrick A. McConnell
Charles Ford Reese III
Cora E. Smiley
Luke S. Watson

Doctor of Pharmacy

Sydney Christine Aimar
Hana Al Alshaykh
Maha AlDoughaim
Lama S. Alfehaid
Faten Alhumaydhan
Julia Pugh Anderson
Hanie Basim Barakat
Sommer Marissa Barber
Bailey Bradford Bass
Joyce Anne Labay Biaco
Rashshana Blackwood

Brian William Blough
Sheridan JaVantá Boyd
Wendell Mallory Bradberry
Sara Bruner
Ann Katherine Buddin
Adrienne Louise Busch
Ashley Collins Byrd
Montana Elizabeth Jacquelyn
Campbell
Jessica McCall Cannon
Ashlyn Noelle Chism

Hannah H. Coker
Benjamin Collins
Jessica Nicole Crane
Zachary Tyler Crane
Sarah Criddle
Brittany Ashlyn Cunningham
Faith Ellen David
BreAnna Davids
Scott Dennis
Sana Zulfikar Dossaji
Jason B. Dressel
Lauren Elizabeth DuBose
Molly Rose Duffy
Ryan Dushak
Danarica Eclevia
Tori Leigh Ferree
Danielle Melissa Flynn
Lindsay Elizabeth Godman
Jillian Rose Gouin
Sally Ling Guan
Amy Elizabeth Harrington
Landon Mark Johnson
Abigail Leigh Justus
Macy Patricia Krimm
Erin Michelle Lackey
Joshua Paul Lager
Maggie Reaves Langdale
Jiaying Li
James Lindsey

Moura Maseha
Harriet Stewart McGowan
Emily Christine McTish
Lauren Nicole Mitchum
Tuong The Nguyen
Joshua M. Orara
Hetal P. Patel
Timothy Grant Raines
Jacob Rennebaum
Anthony Rodriguez
Keeana Janai Ross
Madison Elicia Salam
Kathryn Ann Sanders
Jackson Boone Seagle
Rachel Nicole Sillman
Nicholas Vincent Silvestri
Katarina A. Sisk
Ryan Matthew Smiley
Cody Jonathan Smoldt
Lauren Elizabeth Strickland
Tatianna A. Timor
Kristina Kieu Tran
Robert Clark Walker III
Ella Katherine Williams
Karley Elizabeth Wilson
Danielle Latrice Wise
Sydney Nicole Kazlo Wooten
Marley Bray Young
Linda Zheng

Master of Science in Dentistry

Vincent R. Boyle
Adam Christopher Jenkins
Leslie Jordan McGarity

Hailey Wilson McKinley
Zehra N. Syed
Carolyn Rivers Whittow

Doctor of Dental Medicine

Shikha Mahesh Amin
Zachary Mason Ashcraft
Amanda Barrett
William Holland Black
Christopher John Bocklet
John Edward Boone
Dylan Shaw Brown
Kimberly Bui
Albert Brandon Burrow
Alexa Rae Carmichael

Johnnie Bruce Catoe III
Rachel Wang Chen
Michael Eugenio Chew
Arielle Barraca Clark
Mary Alice Cummings
Andrew Demas
Jessica Dinh
David Dudleck
Michael Pierce Dudleck
Elena Duren

Neil Duval
Spencer Reid Fair
Roy Lee Faulks III
Hollyann Alyssa Feller
Kelsey Lee Fierstein
Shauna Bailie Fletcher
Ashley Taylor Fox
Marchella Frascello
Taylor Richard Hammock
Travis Richard Hedrick
Breanna Richelle Henley
Peyton McElveen Herndon
Kirsten Emory Hicks
Winferd Dale Holt III
Daniel Carson Horn
Robert Edward Iulo
Terrance Lorne Jackson
Bradley S. Johnson
Charles Anthony Johnson
Haley June Johnson
William Kenneth Klingler
Ariel N. Kunde
Henry Allston Lumpkin
Jeffrey A. Magin
Brenda Martika Manzanares
Zachary William McMillan
Barbara Allison Moore
Emily Jean Moore

Jansen Travis Nash
Brooke King Neisler
Caitlin Elizabeth Null
Reid Obeck
Amar Prakash Patel
Kelsey Michelle Perry
Gray Ericson Ransom
Hannah Darby Roth
Alexis Marie Ruber
Kelly McCorkle Schweers
Robert Benjamin Snipes
Patricia A. Snowden
Seth Taylor Snyder
Katherine Elizabeth Stewart
Dana Leigh Stockslager
Evan Patrick Sudduth
Ryan Michael Teagardin
McKenzie Rae Thomas
Paul Grayson Thomas, III
Kelley Quinn Toth
Steven Dinh Tran
William Blake Turner
Madison Lee Weigle
Erik Robert Wendt
Ivy Ellis White
Ethan Robert Wire
Dominika Sara Wisniewska

Doctor of Dental Medicine and Doctor of Philosophy

Joy Elizabeth Kirkpatrick

Master in Public Health

Jennifer Dale Dulin
Scarlett Carmen Johnson
Amanda Marie Jones

Timothy Lukenbill
Nicholas P. Shungu

Doctor of Medicine

Daniel Patterson Allen Jr.
William E. Allen III
Benjamin John Archambault
Cody Charles Ashy
William Nolan Bagnol
Charles Joseph Baker IV
Morgan Elizabeth Ball

Richard Lowell Thompson Barr
Hollis Kendall Barton Jr.
Wayne Bauerle
Caroline Dolores Besley
Bobbie LaRell Blake
Jonathan Boland
Madeline Bonaguro

Peter Elliott Botzis
Emily Marguerite Frenz Botzis
Andre Bourg
David Corwin Braak
Geoffrey Kenneth Brown
Joseph C. Byouk
Michael William Byrd
John Elliott Calvert
Gustavo Carmen Lopez
Elizabeth Johanna Carroll
Casey Christopher Chubb
Gabriel Thomas Clinton
Ellery Rebecca Cohn
Jordan Lee Cramer
Apryl Christine Cronley
Maciej Waclaw Czarnecki
Marissa Leigh Di Napoli
Brandon Joseph Dixon
Jacqueline Anne Doyle
Alex Michael Drohan
James Andrew Durden
Alba Esther Duvall
Nancy Caroline Edwards
Matthew Dean Edwards
Carter Reid Ellis
Marcus Trevell Ellison
Elizabeth Ann Evans
Ariana Stephanie Feuvrier
Danielle Fishman
Elizabeth Weatherly Francis
Stephen Ross Fuller
Jose E. Gallegos
Daniel Bower Gehle
Nathan A. Gilreath
Dominic Paul Giovagnoli
Dylan Richard Gonzales
Kristen A. Harris
Taylor Harris
Lindsay Haselden
Preetha Hebbar
Richard Alan Hemings Jr.
Kristen Nicole Herring
Ann Evatt Hill
Bethany Rose Pavlinchak Hines
Carlisle Beach Hiott
Matthew Thomas Holt
Logan Eugene Hood
Katherine M. Houle

William Brittain Irick
Errett Alexander Jacks
Addison Anders Johnson
Reginald W. Johnson II
Samuel Matthew Jones
Sean Gregory Kamperman
Andrew Kern
Megan Elizabeth Kern
Luke Daniel Kicklighter
Michael Robert Kopscik
Courtney Paige Kramer
Kyle Douglas Kulbarsh
Annemarie Lam
Elizabeth Farris Langley
Mari Elizabeth LaPorte
Mary Claire Lark
Katherine Elizabeth Laudun
Davis McCoy Leaphart
Taylor Locklear
Angela Luo
Nicholas Ross Major
Pooja Malhotra
Samantha Lynn Matthews
Austin Timothy McCadden
Shannon Rose McGue
Ronald McKenzie
John Joseph McLeod
Sydney Layne Moseley
Richard Dunstan Murray
John S. Muus
Elizabeth Kata Nadeau
Charles Owen Nation III
Trace Alexander Neal
Abigail L. Nolen
Michelle Offit
Benjamin Isaac Oliver
Davis Martin Osborn
Joshua Tyler Pannell
Needhee Patel
Kajal D. Patel
Carolyn Mae Peterseim
Charles Benjamin Poff
Matthew Townsend Reeves
James Caldwell Rex III
Michael A. Reynolds, Jr.
Elizabeth Childs Rhodes
Alexandra Cunningham Rice
Joshua Marion Richmond

Chelsea Ann Roach
Robert Bryce Robbins
Christopher L. Robinson
Christopher Daniel Roxon
Lea Gifford Russell
Cooper Duncan Rutland
Stephen Thomas Sauer
Rock Henry Savage
Alexandra Schwab
Molly Grace Sekar
Neil Prarthan Shah
Lauren Broadhead Shealy
Sandra Siatkowski
Elisabeth A. Sidden
Nathaniel Joseph Silvestri
Brandon Saleh Donald Sloan
Sierra Raven Small
Benjamin Roy Smith Jr.
Colin Michael Smith
Keenen Dwayne Smith
Sarah Elizabeth Smith
Charlotte Snook
Marjorie Caroline Spitznagel
Paul Arthur Stewart
Joseph Lawrence Stockhausen
Brandon L. Stone
Robert E. Stroud
April Dannee' Stubbs
Tara A. Sweeney
Kaitlyn Renee Swimmer

Ashley Katherine Teague
Jeremy Juan Teruel
Sarah Corinne Toner
Kyle R. Toth
Michael Joseph Troise
Noah Paul Trump
Michael Owens Tyler III
Camila Francisca Villacreses
Alexis A. Violette
Isabela Alves Ferreira Visintin
Mollianna Walker
Serena Mae Walker
Ryan Christopher Walsh
Audrey Sonali Ward
Alysia Jamier Washington
John Comer Watts IV
Tyler M. West
Andrew David Westberry
Caitlyn Elizabeth Ann
Marguerite White
Matthew White
Courtney Paige Wiley
Ashley Shaneé Williams
Dominique Yvette Williams
Joshua Michael Wilson
Erick Michael Woltz
Joseph L. Wortkoetter
Alexandria J. Yates
William Forst Zierenberg

Doctor of Medicine and Master of Science in Clinical Research

Alan N. Snyder

Doctor of Medicine and Doctor of Philosophy

Krishna Lajwanti Bharani
Nathaniel Robert Jensen
Elizabeth Abosedo Ogunrinde

Sanket Pattanaik
Danh Thanh Tran
Katelyn M. Williams



Medical University of South Carolina
COLLEGE OF HEALTH PROFESSIONS
ABBREVIATED CURRICULUM VITAE

Date: 4/5/2021

Name: Simpson Kit N
Last First Middle

Citizenship and/or Visa Status: US citizen

Office Address: 151B Rutledge Ave Room 412 Telephone: 843 792-0760

Education: (*Baccalaureate and above*)

<u>Institution</u>	<u>Years Attended</u>	<u>Degree/Date</u>	<u>Field of Study</u>
Hospitalslaborantskolen Copenhagen, Denmark	1965-68	Licensure	Clinical Laboratory
School of Public Health, UNC, Chapel Hill, NC	1980-83	MPH	Public Health/Finance
School of Public Health, UNC, Chapel Hill, NC	1984-88	DrPH	Health Services Research
_____	_____	_____	_____
_____	_____	_____	_____

Graduate Medical Training: (*Chronological*)

<u>Internship</u>	<u>Place</u>	<u>Dates</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____

<u>Residencies or Postdoctoral:</u>	<u>Place</u>	<u>Dates</u>
RWJ Faculty Finance Fellowship, Johns Hopkins University School of Public Health, Baltimore, MD	_____	1990-92
_____	_____	_____
_____	_____	_____

Board Certification: _____ Date: _____
 _____ Date: _____
 Licensure: _____ Date: _____
 _____ Date: _____

Faculty appointments: (*Begin with initial appointment*)

<u>Years</u>	<u>Rank</u>	<u>Institution</u>	<u>Department</u>
1986-94	Assistant Professor	UNC School of Public Health	Health Administration
1995-97	Associate Professor	UNC School of Public Health	Health Policy & Admin
1997-98	Associate Professor	University of Odense, Denmark	Health Economics
1998-04	Professor	MUSC College of Pharmacy	Pharmacy Practice
2004-05	Professor & Chair	MUSC College of Health Professions	Health Administration
2005-present	Professor	MUSC College of Health Professions	Healthcare Leadership & Mgt.

First Appointment to MUSC: Rank Professor Date: 10/1/1998

Medical University of South Carolina

College Of Medicine

ABBREVIATED CURRICULUM VITAE

Name: Vanessa K. Hinson, M.D., Ph.D.

Date: 4/16/2021

Citizenship and/or Visa Status:

Office Address: Movement Disorders Program, Medical University of South Carolina, 326 Calhoun Street, Suite 308/MSC 108, Charleston, SC, 29425 Telephone: 843-792-7262

Education: (*Baccalaureate and above*)

<u>Year Earned</u>	<u>Institution</u>	<u>Degree</u>	<u>Field of Study</u>
1993	University of Hamburg, Germany	MBS	Journalism
1995	University of Hamburg, Germany	M.D., Ph.D.	Medicine

Graduate Medical Training: (*Chronological*)

<u>Internship</u>	<u>Place</u>	<u>Dates</u>
Internship, Neurology	Westfaelische Wilhelmsuniversitaet, Muenster, Germany	1996 - 1997

<u>Residencies or Postdoctoral</u>	<u>Place</u>	<u>Dates</u>
Clinical Research Fellowship, Neurosonology	Wake Forest University, Winston, Salem, NC	1995 - 1996
Resident, Neurology	Medical University of South Carolina, Charleston, SC	1997 - 2001
Chief Resident	Medical University of South Carolina, Charleston, SC	2000 - 2001
Fellowship, Movement Disorders	Rush University, Rush-Presbyterian-St. Luke's Medical Center, Chicago, IL	2001 - 2003

Board Certification:

Neurology (American Board of Psychiatry and Neurology) Date: 2002

Licensure:

State of South Carolina Date: Active

Faculty Appointments:

<u>Years</u>	<u>Rank</u>	<u>Institution</u>	<u>Department</u>
2003 - 2004	Assistant Professor	Medical University of South Carolina	Neurology
2004 - 2008	Assistant Professor	Medical University of South Carolina	Neuroscience Division of Neurology
2006 - Present	Associate Member	Medical University of South Carolina	College of Graduate Studies
2008 - 2015	Associate Professor	Medical University of South Carolina	Neurology
2015 - Present	Professor	Medical University of South Carolina	Neurology

First Appointment to MUSC: Rank: Assistant Professor

Date: 2003

Medical University of South Carolina

College Of Medicine

ABBREVIATED CURRICULUM VITAE

Name: Gonzalo J. Revuelta, M.S., D.O.

Date: 4/16/2021

Citizenship and/or Visa Status:

Office Address: 326 Calhoun Street, Suite 308/MSC 108, Charleston, SC, 29425 Telephone: 843-792-7262

Education: (*Baccalaureate and above*)

<u>Year Earned</u>	<u>Institution</u>	<u>Degree</u>	<u>Field of Study</u>
1997	Florida International University	B.A.	Philosophy
2000	Barry University, Miami Shores	M.S.	Biomedical Science
2004	University of Medicine and Dentistry of New Jersey	D.O.	Osteopathic Medicine

Graduate Medical Training: (*Chronological*)

<u>Residencies or Postdoctoral</u>	<u>Place</u>	<u>Dates</u>
Transitional Resident	Mercy Catholic Medical Center, Philadelphia, PA	2004 - 2005
Neurology Resident	Drexel University College of Medicine, Hahnemann University Hospital, Philadelphia, PA	2005 - 2008
Movement Disorders Fellow	Emory University School of Medicine, Department of Neurology	2008 - 2010

Board Certification:

American Board of Psychiatry and Neurology, Adult Neurology (# 55194) Date: 11/14/2008-12/31/2018
National Board of Osteopathic Medical Examiners (Parts I, II and III) Date: 2005

Licensure:

South Carolina Medical License (# 1400) Date: 2010 (Active)

Faculty Appointments:

<u>Years</u>	<u>Rank</u>	<u>Institution</u>	<u>Department</u>
2008 - 2010	Instructor, Clinical Track	Emory University School of Medicine, Atlanta, GA	Neurology
2010 - 2015	Assistant Professor	Medical University of South Carolina	Neurology
2013 - Present	Affiliate Faculty	Medical University of South Carolina	Center for Aging
2015 - 2015	Assistant Professor	Medical University of South Carolina	Neurology
2016 - Present	Associate Professor	Medical University of South Carolina	Neurology

First Appointment to MUSC:

Rank: Assistant Professor

Date: 2010

James Kevin Elsey Jr
Abbreviated Curriculum Vitae V1
Affiliate Professor
elseyj@musc.edu

Degrees

1979 M.D., Medicine, Medical College of Georgia
1975 B.S., Chemistry, University of Georgia

Post-Graduate Training

Fellowship, Emory University School of Medicine, Vascular Surgery, July 1985, June 1986
Residency, Emory University School of Medicine, General Surgery, July 1981, June 1985
Residency, Emory University School of Medicine, Internal Medicine, July 1979, June 1981

Certifications

Special Certification, Vascular Surgery, Type of Certification: Special Certification, Certification Number: N/A, Effective Date: 1988
American Board of Surgery, Type of Certification: Board Certification, Certification Number: N/A, Effective Date: 1986
American Board of Medical Examiners, Type of Certification: Diplomate, Certification Number: N/A, Effective Date: 1986

Professional Licensures

No activities entered.

MUSC Rank and Promotion History

Faculty Rank	Institution	College	Department	Division	Effective Start Date of Rank	Effective End Date of Rank
Affiliate Professor	Medical University of South Carolina	College of Medicine	Surgery	General Surgery	2021-03-01	2024-06-30

Non-MUSC Rank and Promotion History

Faculty Rank	Institution/Organization	College	Department	Division	Effective Start Date of Rank	Effective End Date of Rank
Visiting Professor	Mercer University School of Medicine				1994-2002	
Visiting Professor	Emory University School of Medicine				1987	1988
Associate Professor of Surgery	Philadelphia College of Osteopathy				2007	

Alison C. Smith
Abbreviated Curriculum Vitae V1
 Professor
 843-876-5207
 smithac@musc.edu

Degrees

1983 D.V.M., Veterinary Sciences, University of Illinois at Urbana, Illinois, United States
 1980 B.S., Veterinary Sciences, University of Illinois at Urbana, Illinois, United States

Post-Graduate Training

Post-Doctorate, Medical University of South Carolina, Charleston, SC, Resident, September 1987, September 1989

Certifications

American College of Laboratory Animal Medicine, Effective Date: 1991

Professional Licensures

South Carolina (924)

MUSC Rank and Promotion History

Faculty Rank	Institution	College	Department	Division	Effective Start Date of Rank	Effective End Date of Rank
Associate Professor	Medical University of South Carolina	College of Medicine	Medicine	Cardiology	1989-07-01	1989-06-30
Assistant Professor	Medical University of South Carolina	College of Medicine	Comparative Medicine		1992-07-01	1997-06-30
Associate Professor	Medical University of South Carolina	College of Medicine	Comparative Medicine		1997-07-01	2006-06-30
Professor	Medical University of South Carolina	College of Medicine	Comparative Medicine	Cardiology	2006-07-01	2021-06-30
Professor	Medical University of South Carolina	College of Medicine	Comparative Medicine		2006-07-01	2021-06-30
Professor	Medical University of South Carolina	College of Medicine	Comparative Medicine		2021-07-01	

Non-MUSC Rank and Promotion History

Faculty Rank	Institution/Organization	College	Department	Division	Effective Start Date of Rank	Effective End Date of Rank
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