



**AGENDA**  
(REGULAR AND CONSENT)

HOSPITAL AUTHORITY BOARD OF TRUSTEES  
AND  
UNIVERSITY BOARD OF TRUSTEES

February 11, 2022

**MEDICAL UNIVERSITY HOSPITAL AUTHORITY (MUHA) BOARD OF TRUSTEES**  
**REGULAR AGENDA**  
February 11, 2022

101 Colcock Hall

**Members of the Board of Trustees**

Dr. James Lemon, Chairman  
Mr. Charles Schulze, Vice-Chairman  
Ms. Terri R. Barnes  
The Honorable James A. Battle, Jr.  
Mr. William H. Bingham, Sr.  
Dr. W. Melvin Brown III  
Dr. Henry F. Butehorn III  
Dr. C. Guy Castles III

Dr. Richard M. Christian, Jr.  
Dr. Paul T. Davis  
Dr. Donald R. Johnson II  
Ms. Barbara Johnson-Williams  
Dr. G. Murrell Smith, Sr.  
Mr. Michael E. Stavrinakis  
Thomas L. Stephenson, Esq.  
Dr. Bartlett J. Witherspoon, Jr.

**Trustees Emeriti**

Ms. Margaret M. Addison  
Mr. Allan E. Stalvey

Dr. Charles B. Thomas, Jr.  
Dr. James E. Wiseman, Jr.

- Item 1. Call to Order .....Dr. James Lemon  
*Chairman*
- Item 2. Roll Call .....Mark Sweatman  
*Board Secretary*
- Item 3. Date of Next Meeting – April 8, 2022.....Mark Sweatman  
*Board Secretary*
- Item 4. Approval of Meeting Minutes .....Dr. James Lemon  
*Chairman*

Approval of the meeting minutes from December 10, 2021, and January 25, 2022, are requested.

**Recommendations and Informational Report of the President: Dr. David Cole**

- Item 5. General Informational Report of the President ..... Dr. David Cole  
*President*
- Item 6. Other Business..... Dr. David Cole  
*President*

**Authority Operations, Quality and Finance Committee: Dr. Murrell Smith, Chair**

- Item 7. MUHA Status Report ..... Dr. Patrick Cawley  
*Chief Executive Officer, MUSC Health*
- Item 8. MUHA Financial Report ..... Lisa Goodlett  
*Chief Financial Officer, MUSC Health*
- Item 9. Capital Reprioritization Request ..... Lisa Goodlett  
*Chief Financial Officer, MUSC Health*
- Item 10. COVID-19 Update ..... Dr. Michael Sweat  
*Director, MUSC Center for Global Health*
- Item 11. Quality and Patient Safety Report..... Dr. Danielle Scheurer  
*Chief Quality Officer, MUSC Health*
- Item 12. Item removed.
- Item 13. Legislative Update ..... Mark Sweatman  
*Chief, Governmental Affairs*
- Item 14. Other Committee Business..... Dr. Murrell Smith  
*Committee Chair*

**MUHA and MUSC Physical Facilities Committee: Mr. Bill Bingham, Chair**

- Item 15. MUHA Facilities Contracts/Projects for Approval ..... Tom Crawford  
*Chief Operating Officer, MUSC Health*
- Item 16. MUSC Facilities Contracts/Projects for Approval ..... Rick Anderson  
*Executive Vice President for Finance & Operations, MUSC*
- Item 17. Sale of Fort Johnson Property for Approval ..... Rick Anderson  
*Executive Vice President for Finance & Operations, MUSC*
- Item 18. Other Committee Business..... Bill Bingham  
*Committee Chair*

**MUHA and MUSC Audit Committee: Mr. Tom Stephenson, Chair**

- Item 19. Approval of External Auditor for FY2022-FY2026 ..... Susan Barnhart  
*Director, Internal Audit*
- Item 20. Report of the Office of Internal Audit ..... Susan Barnhart  
*Director, Internal Audit*

Item 21. Other Committee Business.....Tom Stephenson  
*Committee Chair*

**Other Business for the Board of Trustees**

Item 22. Approval of Consent Agenda.....Dr. James Lemon  
*Chairman*

Item 23. Executive Session .....Dr. James Lemon  
*Chairman*

Upon proper motion and vote, the Board may convene a closed session pursuant to SC Code Ann. §30-4-70. Although the Board will not vote on any items discussed in closed session, the Board may return to public session to vote on items discussed.

Item 24. New Business for the Board of Trustees .....Dr. James Lemon  
*Chairman*

Item 25. Report from the Chairman .....Dr. James Lemon  
*Chairman*

**MUSC Health - Board Package**  
**MUHA - Medical University Hospital Authority**  
Interim Financial Statements  
December 31, 2021

**Medical University Hospital Authority (MUHA)**

**Statement of Revenues, Expenses and Changes in Net Assets**

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**Statements of Cash Flows**

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**MUHA FASB to GASB Report**

Consolidated	2
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Note:

1) MUHA has recognized CARES stimulus funding as non-operating revenue per GASB guidance.

2) In FY2018, the internal financial statement format was changed to a FASB basis report to appropriately match the income stream of state appropriations and expenses incurred in addition to a presentation format that matches HUD and the credit market expectations.

# Medical University Hospital Authority - Consolidated

## Statement of Revenues, Expenses and Change in Net Position

For the 6 Month Period Ending - December 31, 2021

### Modified FASB Basis

	Current Month				Fiscal Year To Date						
	Actual	Flex Budget	Variance	Var %	Fixed Budget	Actual	Flex Budget	Variance	Var %	Fixed Budget	YTD Prior Year
<b>Operating Revenues:</b>											
Net Patient Service Revenue	\$ 219,642,204	\$ 195,619,906	\$ 24,022,298	12.28%	\$ 207,837,962	\$ 1,222,251,800	\$ 1,190,064,904	\$ 32,186,896	2.70%	\$ 1,220,350,477	\$ 944,938,255
DSH	7,146,167	5,784,255	1,361,912	23.55%	5,784,255	34,023,014	33,859,073	163,941	0.48%	33,859,073	25,793,986
Retail Pharmacy Revenue	29,439,074	29,450,642	(11,568)	-0.04%	23,252,170	176,771,780	165,982,881	10,788,898	6.50%	137,766,787	116,093,757
Other Revenue	8,059,422	7,845,814	213,608	2.72%	7,829,407	50,841,891	46,947,696	3,894,195	8.29%	46,949,905	48,767,333
State Appropriations	2,297,282	2,190,200	107,081	4.89%	2,190,200	15,792,540	13,338,699	2,453,841	18.40%	13,338,699	13,717,527
Total Operating Revenues	\$ 266,584,148	\$ 240,890,817	\$ 25,693,331	10.67%	\$ 246,893,995	\$ 1,499,681,025	\$ 1,450,193,253	\$ 49,487,772	3.41%	\$ 1,452,264,941	\$ 1,149,310,858
<b>Operating Expenses:</b>											
Salaries Wages	\$ 77,943,432	\$ 68,367,862	\$ 9,575,570	14.01%	\$ 74,333,267	\$ 431,908,123	\$ 410,541,050	\$ 21,367,073	5.20%	\$ 423,791,248	\$ 321,985,443
Benefits	22,938,739	24,529,855	(1,591,117)	-6.49%	25,659,669	142,477,875	144,191,496	(1,713,621)	-1.19%	146,906,225	120,921,204
Pension Expense	5,705,229	5,705,229	-	0.00%	5,705,229	36,295,926	37,810,715	(1,514,788)	-4.01%	37,810,714	31,784,408
Other Post Employment Benefits	5,444,825	5,444,825	-	0.00%	5,444,824	33,474,135	34,231,530	(757,394)	-2.21%	34,231,528	9,777,942
Purchased Services	41,516,205	32,181,068	9,335,137	29.01%	32,546,255	201,368,690	203,321,396	(1,952,706)	-0.96%	204,094,710	165,961,321
Physician Services	12,228,280	14,327,475	(2,099,195)	-14.65%	14,899,595	82,250,347	85,457,126	(3,206,778)	-3.75%	87,008,775	73,778,479
Pharmaceuticals	17,637,941	15,537,999	2,099,942	13.51%	15,533,853	102,205,938	91,558,702	10,647,236	11.63%	91,756,360	85,230,217
Retail Pharmaceuticals	16,629,359	14,076,173	2,553,186	18.14%	11,209,806	87,818,422	79,299,344	8,519,078	10.74%	66,419,705	54,198,796
Medical Supplies	40,302,530	34,838,413	5,464,117	15.68%	36,596,117	220,175,272	207,436,867	12,738,404	6.14%	215,309,467	153,639,859
COVID Supplies	252,443	-	252,443	0.00%	-	3,805,117	-	3,805,117	0.00%	-	19,929,414
Other Supplies	5,282,325	5,730,299	(447,974)	-7.82%	5,786,620	28,452,451	33,534,305	(5,081,855)	-15.15%	33,626,775	28,329,924
Utilities	2,270,052	2,251,253	18,799	0.84%	2,306,164	15,723,171	15,121,144	602,027	3.98%	15,247,525	11,547,004
Insurance	1,124,432	945,228	179,205	18.96%	1,016,672	6,136,624	5,684,105	452,518	7.96%	5,824,140	3,906,666
Leases	4,177,452	3,323,700	853,753	25.69%	3,770,194	23,121,773	20,900,946	2,220,827	10.63%	22,001,759	16,981,563
Other	4,077,460	3,295,494	781,966	23.73%	4,310,557	19,050,573	21,927,146	(2,876,573)	-13.12%	23,513,201	12,136,838
Physician Clinic Expense	1,879,800	2,442,259	(562,458)	-23.03%	2,442,259	14,220,461	13,579,200	641,261	4.72%	13,579,200	13,844,197
Total Operating Expenses	\$ 259,410,506	\$ 232,997,132	\$ 26,413,373	11.34%	\$ 241,561,079	\$ 1,448,484,897	\$ 1,404,595,072	\$ 43,889,825	3.12%	\$ 1,421,121,333	\$ 1,123,953,276
EBIDA	\$ 7,173,642	\$ 7,893,684	\$ (720,042)	-9.12%	\$ 5,332,916	\$ 51,196,127	\$ 45,598,181	\$ 5,597,946	12.28%	\$ 31,143,608	\$ 25,357,582
Depreciation	\$ 9,496,353	\$ 9,519,133	\$ (22,780)	-0.24%	\$ 9,599,018	\$ 55,764,379	\$ 57,027,448	\$ (1,263,070)	-2.21%	\$ 57,187,219	\$ 53,704,321
Interest	\$ 3,460,211	\$ 3,343,867	\$ 116,344	3.48%	\$ 3,441,169	\$ 19,901,058	\$ 20,083,863	\$ (182,805)	-0.91%	\$ 20,278,468	\$ 20,098,622
Operating Income (Loss)	\$ (5,782,922)	\$ (4,969,316)	\$ (813,606)	16.37%	\$ (7,707,272)	\$ (24,469,310)	\$ (31,513,130)	\$ 7,043,821	-22.35%	\$ (46,322,078)	\$ (48,445,362)
Operating Margin	-2.17%	-2.06%			-3.12%	-1.63%	-2.17%			-3.19%	-4.22%
One Time Acquisition Costs	\$ 197,971	\$ 2,808,485	\$ (2,610,514)	-92.95%	\$ 2,808,485	\$ 3,636,491	\$ 9,705,456	\$ (6,068,965)	-62.53%	\$ 9,705,456	\$ -
Adjusted Operating Income (Loss)	\$ (5,980,893)	\$ (7,777,801)	\$ 1,796,908	-23.10%	\$ (10,515,757)	\$ (28,105,800)	\$ (41,218,586)	\$ 13,112,786	-31.81%	\$ (56,027,534)	\$ (48,445,362)
Adjusted Operating Margin	-2.24%	-3.23%			-4.26%	-1.87%	-2.84%			-3.86%	-4.22%
<b>NonOperating Revenues (Expenses):</b>											
Gifts and Grants	\$ 2,271,974	\$ 2,566,747	\$ (294,773)	-11.48%	\$ 3,129,188	\$ 4,573,888	\$ 14,922,972	\$ (10,349,084)	-69.35%	\$ 16,047,853	\$ 3,556,880
Pension OPEB Nonemployer Contribution	539,275	664,897	(125,622)	-18.89%	664,897	3,235,649	3,989,384	(753,735)	-18.89%	3,989,384	-
Investment Income	164,859	49,913	114,945	230.29%	49,913	(874,088)	299,481	(1,173,569)	-391.87%	299,481	646,934
Loss on Disposal of Capital Assets	-	(49,469)	49,469	-100.00%	(49,469)	583	(68,955)	69,538	-100.85%	(68,955)	(110,148)
COVID Funding	-	-	-	0.00%	-	14,696,169	-	14,696,169	0.00%	-	107,505,413
Other NonOperating Expenses	(60,039)	(290,088)	230,048	-79.30%	(365,455)	(723,408)	(1,676,539)	953,131	-56.85%	(1,827,273)	(389)
Debt Issuance Costs	-	-	-	0.00%	-	(167,623)	-	(167,623)	0.00%	-	(16,002)
Total NonOperating Revenues (Expenses)	\$ 2,916,069	\$ 2,942,002	\$ (25,933)	-0.88%	\$ 3,429,075	\$ 20,741,171	\$ 17,466,343	\$ 3,274,828	18.75%	\$ 18,440,489	\$ 111,582,687
Income (Loss) Before NonOperating Payments to MUSC Affiliates	\$ (3,064,825)	\$ (4,835,800)	\$ 1,770,975	-36.62%	\$ (7,086,683)	\$ (7,364,630)	\$ (23,752,243)	\$ 16,387,614	-68.99%	\$ (37,587,045)	\$ 63,137,326
Non Operating Payments to MUSC Affiliates	-	-	-	0.00%	-	-	-	-	0.00%	-	(5,849,193)
Change in Net Position	\$ (3,064,825)	\$ (4,835,800)	\$ 1,770,975	-36.62%	\$ (7,086,683)	\$ (7,364,630)	\$ (23,752,243)	\$ 16,387,614	-68.99%	\$ (37,587,045)	\$ 57,288,133
Total Margin	-1.15%	-2.01%			-2.87%	-0.49%	-1.64%			-2.59%	4.98%

Unaudited - For Management Use

# Medical University Hospital Authority - Charleston Market

## Statement of Revenues, Expenses and Change in Net Position

For the 6 Month Period Ending - December 31, 2021

### Modified FASB Basis

	Current Month					Fiscal Year To Date					
	Actual	Flex Budget	Variance	Var %	Fixed Budget	Actual	Flex Budget	Variance	Var %	Fixed Budget	YTD Prior Year
<b>Operating Revenues:</b>											
Net Patient Service Revenue	\$ 154,398,448	\$ 138,156,792	\$ 16,241,655	11.76%	\$ 143,739,016	\$ 871,759,516	\$ 856,963,203	\$ 14,796,313	1.73%	\$ 876,222,508	\$ 764,004,585
DSH	3,529,460	3,529,460	-	0.00%	3,529,460	21,176,763	21,176,763	-	0.00%	21,176,763	19,964,975
Retail Pharmacy Revenue	29,439,074	29,450,642	(11,568)	-0.04%	23,252,170	176,771,780	165,982,881	10,788,898	6.50%	137,766,787	116,093,757
Other Revenue	6,498,310	6,647,477	(149,167)	-2.24%	6,647,477	42,166,507	39,931,912	2,234,594	5.60%	39,931,912	41,970,991
State Appropriations	2,297,282	2,190,200	107,081	4.89%	2,190,200	15,783,690	13,338,699	2,444,991	18.33%	13,338,699	13,717,527
<b>Total Operating Revenues</b>	<b>\$ 196,162,574</b>	<b>\$ 179,974,572</b>	<b>\$ 16,188,002</b>	<b>8.99%</b>	<b>\$ 179,358,324</b>	<b>\$ 1,127,658,255</b>	<b>\$ 1,097,393,459</b>	<b>\$ 30,264,796</b>	<b>2.76%</b>	<b>\$ 1,088,436,669</b>	<b>\$ 955,751,835</b>
<b>Operating Expenses:</b>											
Salaries Wages	\$ 49,436,846	\$ 48,069,822	\$ 1,367,024	2.84%	\$ 49,322,730	\$ 285,922,131	\$ 287,191,036	\$ (1,268,904)	-0.44%	\$ 290,774,252	\$ 256,147,444
Benefits	15,408,286	16,903,333	(1,495,047)	-8.84%	17,291,221	99,807,042	101,075,981	(1,268,939)	-1.26%	102,193,819	96,889,273
Pension Expense	4,762,691	4,762,691	-	0.00%	4,762,691	28,576,146	28,576,146	-	0.00%	28,576,146	26,560,000
Other Post Employment Benefits	4,480,376	4,480,376	-	0.00%	4,480,376	26,882,256	26,882,256	-	0.00%	26,882,255	8,150,000
Purchased Services	30,593,009	24,504,406	6,088,603	24.85%	24,505,199	152,598,666	160,474,849	(7,876,183)	-4.91%	160,477,092	142,540,744
Physician Services	10,671,140	10,708,596	(37,456)	-0.35%	10,723,873	64,423,870	64,036,594	387,275	0.60%	64,284,465	63,811,236
Pharmaceuticals	14,438,249	13,844,791	593,458	4.29%	13,656,767	83,331,955	81,382,406	1,949,548	2.40%	81,077,608	74,993,781
Retail Pharmaceuticals	16,629,359	14,076,173	2,553,186	18.14%	11,209,806	87,818,422	79,299,344	8,519,078	10.74%	66,419,705	54,198,796
Medical Supplies	30,110,342	25,452,239	4,658,102	18.30%	26,347,613	163,702,740	156,379,902	7,322,838	4.68%	162,587,053	130,056,604
COVID Supplies	113,787	-	113,787	0.00%	-	3,034,458	-	3,034,458	0.00%	-	18,264,460
Other Supplies	4,299,375	4,185,905	113,469	2.71%	4,203,926	21,822,136	25,004,195	(3,182,060)	-12.73%	25,063,539	23,960,660
Utilities	1,337,998	1,279,248	58,750	4.59%	1,279,248	9,317,633	9,156,191	161,441	1.76%	9,156,191	8,351,934
Insurance	530,106	542,189	(12,083)	-2.23%	542,189	3,467,025	3,318,232	148,793	4.48%	3,318,232	3,003,882
Leases	2,579,675	2,448,909	130,765	5.34%	2,448,909	15,901,915	14,811,338	1,090,576	7.36%	14,811,338	14,002,706
Other	2,519,919	1,816,361	703,558	38.73%	1,816,361	11,055,545	10,891,484	164,061	1.51%	10,891,484	7,714,933
<b>Total Operating Expenses</b>	<b>\$ 187,911,157</b>	<b>\$ 173,075,041</b>	<b>\$ 14,836,116</b>	<b>8.57%</b>	<b>\$ 172,590,909</b>	<b>\$ 1,057,661,939</b>	<b>\$ 1,048,479,955</b>	<b>\$ 9,181,984</b>	<b>0.88%</b>	<b>\$ 1,046,513,179</b>	<b>\$ 928,646,452</b>
<b>EBIDA</b>	<b>\$ 8,251,417</b>	<b>\$ 6,899,532</b>	<b>\$ 1,351,885</b>	<b>19.59%</b>	<b>\$ 6,767,416</b>	<b>\$ 69,996,316</b>	<b>\$ 48,913,503</b>	<b>\$ 21,082,812</b>	<b>43.10%</b>	<b>\$ 41,923,490</b>	<b>\$ 27,105,382</b>
Depreciation	\$ 7,952,674	\$ 8,036,530	\$ (83,855)	-1.04%	\$ 8,036,530	\$ 46,833,366	\$ 48,219,177	\$ (1,385,811)	-2.87%	\$ 48,219,177	\$ 46,813,659
Interest	\$ 2,396,832	\$ 2,452,896	\$ (56,064)	-2.29%	\$ 2,452,896	\$ 13,990,836	\$ 14,828,007	\$ (837,171)	-5.65%	\$ 14,828,007	\$ 15,819,397
<b>Operating Income (Loss)</b>	<b>\$ (2,098,090)</b>	<b>\$ (3,589,894)</b>	<b>\$ 1,491,804</b>	<b>-41.56%</b>	<b>\$ (3,722,010)</b>	<b>\$ 9,172,113</b>	<b>\$ (14,133,681)</b>	<b>\$ 23,305,794</b>	<b>-164.90%</b>	<b>\$ (21,123,694)</b>	<b>\$ (35,527,673)</b>
<b>Operating Margin</b>	<b>-1.07%</b>	<b>-1.99%</b>			<b>-2.08%</b>	<b>0.81%</b>	<b>-1.29%</b>			<b>-1.94%</b>	<b>-3.72%</b>
<b>NonOperating Revenues (Expenses):</b>											
Gifts and Grants	\$ 2,134,510	\$ 362,500	\$ 1,772,010	488.83%	\$ 362,500	\$ 3,521,884	\$ 2,175,000	\$ 1,346,884	61.93%	\$ 2,175,000	\$ 3,366,880
Pension OPEB Nonemployer Contribution	539,275	664,897	(125,622)	-18.89%	664,897	3,235,649	3,989,384	(753,735)	-18.89%	3,989,384	-
Investment Income	159,525	48,524	111,001	228.75%	48,524	(895,835)	291,145	(1,186,980)	-407.69%	291,145	638,529
Loss on Disposal of Capital Assets	-	(49,469)	49,469	-100.00%	(49,469)	583	(68,955)	69,538	-100.85%	(68,955)	(110,148)
COVID Funding	29,908	-	29,908	0.00%	-	7,430,134	-	7,430,134	0.00%	-	80,765,111
Other NonOperating Expenses	(60,097)	-	(60,097)	0.00%	-	(719,246)	-	(719,246)	0.00%	-	-
Debt Issuance Costs	-	-	-	0.00%	-	-	-	-	0.00%	-	-
<b>Total NonOperating Revenues (Expenses)</b>	<b>\$ 2,803,121</b>	<b>\$ 1,026,452</b>	<b>\$ 1,776,669</b>	<b>173.09%</b>	<b>\$ 1,026,452</b>	<b>\$ 12,573,169</b>	<b>\$ 6,386,573</b>	<b>\$ 6,186,595</b>	<b>96.87%</b>	<b>\$ 6,386,573</b>	<b>\$ 84,660,373</b>
<b>Income (Loss) Before NonOperating Payments to MUSC Affiliates</b>	<b>\$ 705,031</b>	<b>\$ (2,563,442)</b>	<b>\$ 3,268,473</b>	<b>-127.50%</b>	<b>\$ (2,695,558)</b>	<b>\$ 21,745,282</b>	<b>\$ (7,747,108)</b>	<b>\$ 29,492,390</b>	<b>-380.69%</b>	<b>\$ (14,737,121)</b>	<b>\$ 49,132,699</b>
<b>Non Operating Payments to MUSC Affiliates</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>(5,849,193)</b>
<b>Change in Net Position</b>	<b>\$ 705,031</b>	<b>\$ (2,563,442)</b>	<b>\$ 3,268,473</b>	<b>-127.50%</b>	<b>\$ (2,695,558)</b>	<b>\$ 21,745,282</b>	<b>\$ (7,747,108)</b>	<b>\$ 29,492,390</b>	<b>-380.69%</b>	<b>\$ (14,737,121)</b>	<b>\$ 43,283,506</b>
<b>Total Margin</b>	<b>0.36%</b>	<b>-1.42%</b>			<b>-1.50%</b>	<b>1.93%</b>	<b>-0.71%</b>			<b>-1.35%</b>	<b>4.53%</b>

Unaudited - For Management Use

# Medical University Hospital Authority – Charleston Market

## Notes to the Interim Financial Statements

Statement of Revenues, Expenses and Changes in Net Assets: YTD December 31, 2021 (Unaudited)

*Actuals Compared to Fixed Budget*

**Revenue Explanation:** December year-to-date adjusted discharges were favorable to budget by 0.1%. Inpatient surgeries and transplant procedures were unfavorable to budget by 5.5% and 0.7%. Outpatient surgeries and Case Mix Index were favorable to budget by 6.0% and 1.0%. Pay Mix shift was unfavorable \$1.4M and Length of Stay was favorable \$3.3M. Charity care and bad debt expenses were \$12.0M unfavorable to budget. Retail pharmacy revenues were favorable by \$39.0M. Other Revenues were \$2.2M favorable to budget.

**Expense Explanation:** FTE per Adjusted Occupied Bed – Case Mix Adjusted was favorable to budget by 6.1%, which equates to 232 FTEs less (or \$11.2M) due to nursing shortages. The salary rate variance is unfavorable by \$3.9M due to premium pay for COVID.

Purchased Services were favorable to budget \$7.9M due to maintenance contracts and other contractual services.

Pharmaceuticals, not explained by volume, were unfavorable to budget by \$1.9M year-to-date. Retail pharmacy revenues, net of expenses, were favorable by \$17.6M on a year-to-date basis.

Medical and Other Supplies, not explained by volume, were \$4.1M unfavorable to budget year-to-date due to an increase in implant prosthetic supplies.

Utilities and Insurance were unfavorable by \$0.3M due to increase in general insurance.

Leases and Other were also unfavorable by \$1.3M due to unplanned equipment leases.



# Medical University Hospital Authority - Florence Market

## Statement of Revenues, Expenses and Change in Net Position

For the 6 Month Period Ending - December 31, 2021

### Modified FASB Basis

	Current Month					Fiscal Year To Date					YTD Prior Year
	Actual	Flex Budget	Variance	Var %	Fixed Budget	Actual	Flex Budget	Variance	Var %	Fixed Budget	
<b>Operating Revenues:</b>											
Net Patient Service Revenue	\$ 23,398,018	\$23,311,195	\$ 86,823	0.37%	\$23,141,200	\$ 143,428,421	\$ 140,791,493	\$ 2,636,928	1.87%	\$ 133,796,519	\$ 126,336,192
DSH	1,560,373	891,103	669,270	75.11%	891,103	5,346,620	5,346,620	-	0.00%	5,346,620	3,447,163
Other Revenue	576,035	507,705	68,330	13.46%	507,705	3,566,300	3,046,231	520,069	17.07%	3,046,231	2,981,616
Total Operating Revenues	\$ 25,534,426	\$24,710,003	\$ 824,422	3.34%	\$24,540,008	\$ 152,341,341	\$ 149,184,344	\$ 3,156,997	2.12%	\$ 142,189,370	\$ 132,764,971
<b>Operating Expenses:</b>											
Salaries Wages	\$ 9,438,758	\$ 7,642,358	\$ 1,796,400	23.51%	\$ 7,792,389	\$ 48,704,828	\$ 45,576,556	\$ 3,128,271	6.86%	\$ 44,579,630	\$ 43,860,205
Benefits	2,840,943	2,849,977	(9,034)	-0.32%	2,902,983	16,628,690	16,454,255	174,434	1.06%	16,128,297	15,817,205
Pension Expense	966,676	966,676	-	0.00%	966,676	5,800,058	5,800,058	-	0.00%	5,800,058	3,120,000
Other Post Employment Benefits	792,848	792,848	-	0.00%	792,848	4,757,088	4,757,089	-	0.00%	4,757,089	976,942
Purchased Services	2,898,029	2,632,265	265,764	10.10%	2,630,919	15,624,983	15,910,956	(285,973)	-1.80%	15,891,599	14,922,069
Physician Services	1,386,566	906,405	480,162	52.97%	988,866	7,475,596	5,934,081	1,541,515	25.98%	5,877,899	5,107,831
Pharmaceuticals	1,745,777	1,200,437	545,341	45.43%	1,287,845	11,423,634	7,421,608	4,002,026	53.92%	7,643,622	8,430,395
Medical Supplies	3,406,293	2,836,651	569,642	20.08%	2,796,637	18,529,705	17,417,278	1,112,427	6.39%	15,967,175	16,531,029
COVID Supplies	3,233	-	3,233	0.00%	-	39,863	-	39,863	0.00%	-	1,475,716
Other Supplies	671,779	649,912	21,867	3.36%	650,182	4,267,763	3,872,517	395,246	10.21%	3,788,999	3,632,527
Utilities	372,036	319,681	52,356	16.38%	319,681	2,227,738	2,014,690	213,048	10.57%	2,014,690	1,974,090
Insurance	87,707	91,408	(3,701)	-4.05%	91,408	496,454	548,438	(51,984)	-9.48%	548,438	618,759
Leases	398,464	218,088	180,376	82.71%	218,088	1,926,396	1,308,059	618,337	47.27%	1,308,059	1,858,337
Other	646,091	498,885	147,206	29.51%	498,885	3,464,155	3,009,735	454,420	15.10%	3,009,735	2,965,513
Physician Clinic Expense	1,427,932	1,533,598	(105,667)	-6.89%	1,533,598	10,375,440	9,201,591	1,173,849	12.76%	9,201,591	9,358,090
Total Operating Expenses	\$ 27,083,132	\$23,139,190	\$ 3,943,943	17.04%	\$23,471,006	\$ 151,742,391	\$ 139,226,912	\$ 12,515,480	8.99%	\$ 136,516,882	\$ 130,648,709
EBIDA	\$ (1,548,706)	\$ 1,570,814	\$ (3,119,520)	-198.59%	\$ 1,069,003	\$ 598,950	\$ 9,957,432	\$ (9,358,482)	-93.98%	\$ 5,672,488	\$ 2,116,262
Depreciation	\$ 662,642	\$ 715,820	\$ (53,179)	-7.43%	\$ 715,820	\$ 4,137,178	\$ 4,294,923	\$ (157,745)	-3.67%	\$ 4,294,923	\$ 4,214,580
Interest	\$ 445,748	\$ 402,022	\$ 43,725	10.88%	\$ 402,022	\$ 2,647,531	\$ 2,424,338	\$ 223,193	9.21%	\$ 2,424,338	\$ 3,188,547
Operating Income (Loss)	\$ (2,657,096)	\$ 452,971	\$ (3,110,067)	-686.59%	\$ (48,840)	\$ (6,185,759)	\$ 3,238,171	\$ (9,423,930)	-291.03%	\$ (1,046,773)	\$ (5,286,864)
Operating Margin	-10.41%	1.83%			-0.20%	-4.06%	2.17%			-0.74%	-3.98%
<b>NonOperating Revenues (Expenses):</b>											
Gifts and Grants	\$ 94,009	\$ 31,409	\$ 62,600	199.31%	\$ 31,409	\$ 708,437	\$ 188,451	\$ 519,986	275.93%	\$ 188,451	\$ 190,000
Investment Income	3,842	1,001	2,841	283.92%	1,001	15,190	6,005	9,186	152.98%	6,005	6,054
Loss on Disposal of Capital Assets	-	-	-	0.00%	-	-	-	-	0.00%	-	-
COVID Funding	(2,659)	-	(2,659)	0.00%	-	5,031,590	-	5,031,590	0.00%	-	11,012,930
Other NonOperating Expenses	168	-	168	0.00%	-	-	-	-	0.00%	-	-
Debt Issuance Costs	-	-	-	0.00%	-	-	-	-	0.00%	-	-
Total NonOperating Revenues (Expenses)	\$ 95,359	\$ 32,409	\$ 62,950	194.24%	\$ 32,409	\$ 5,755,218	\$ 194,456	\$ 5,560,762	2859.66%	\$ 194,456	\$ 11,208,984
Income (Loss) Before NonOperating Payments to MUSC Affiliates	\$ (2,561,737)	\$ 485,380	\$ (3,047,117)	-627.78%	\$ (16,431)	\$ (430,541)	\$ 3,432,627	\$ (3,863,168)	-112.54%	\$ (852,318)	\$ 5,922,120
Non Operating Payments to MUSC Affiliates	-	-	-	0.00%	-	-	-	-	0.00%	-	-
Change in Net Position	\$ (2,561,737)	\$ 485,380	\$ (3,047,117)	-627.78%	\$ (16,431)	\$ (430,541)	\$ 3,432,627	\$ (3,863,168)	-112.54%	\$ (852,318)	\$ 5,922,120
Total Margin	-10.03%	1.96%			-0.07%	-0.28%	2.30%			-0.60%	4.46%

Unaudited - For Management Use

## Medical University Hospital Authority – Florence Market

### Notes to the Interim Financial Statements

#### Statement of Revenues, Expenses and Changes in Net Assets: YTD December 31, 2021 (Unaudited)

##### *Actuals Compared to Fixed Budget*

**Revenue Explanation:** December year-to-date net patient service revenues were favorable to budget by 7.2%. Discharges were unfavorable by 2.5%, Inpatient Surgeries were unfavorable by 0.8%, Outpatient Surgeries were favorable by 22.2%, Heart Procedures unfavorable 0.5%, and Post-Acute Patient Days were favorable by 6.6%.

**Expense Explanation:** FTE per Adjusted Occupied Bed – Case Mix Adjusted was favorable to budget by 10.7%. The Salary rate variance expense is unfavorable by \$4.1M due to clinical staff vacancies driving the use of premium and contract labor. Benefit expenses were unfavorable by \$0.5M to budget due to a higher than expected annual increase in health insurance.

Purchased Services were favorable to budget by \$0.3M year-to-date due to delayed facilities projects.

Pharmaceuticals, not explained by volume, were unfavorable to budget by \$4.0M for the year due to COVID and oncology.

Medical and Other Supplies, not explained by volume, were \$1.5M unfavorable to budget year-to-date due to higher-cost surgical implant cases and off-contract purchases.

Utilities were unfavorable by \$0.2M due to seasonality.

Leases were unfavorable by \$0.6M due to COVID air scrubbers, respiratory equipment rentals, and the Marion mobile imaging unit.

Other Expenses were unfavorable by \$0.5M due to higher than anticipated provider and medical mall taxes.

Physician Clinic Expenses from MUSCP were unfavorable to budget by \$1.2M due to higher than planned locum tenens coverage.

# Medical University Hospital Authority - Lancaster Market (including Edgewater Surgery Center)

## Statement of Revenues, Expenses and Change in Net Position

For the 6 Month Period Ending - December 31, 2021

### Modified FASB Basis

	Current Month					Fiscal Year To Date					
	Actual	Flex Budget	Variance	Var %	Fixed Budget	Actual	Flex Budget	Variance	Var %	Fixed Budget	YTD Prior Year
<b>Operating Revenues:</b>											
Net Patient Service Revenue	\$ 11,106,197	\$ 9,937,752	\$ 1,168,444	11.76%	\$10,781,658	\$ 66,379,282	\$ 59,411,253	\$ 6,968,029	11.73%	\$ 62,231,303	\$ 54,597,478
DSH	930,810	517,235	413,575	79.96%	517,235	3,504,171	3,103,408	400,762	12.91%	3,103,408	2,381,848
Other Revenue	744,530	478,834	265,696	55.49%	478,834	3,682,531	2,873,003	809,528	28.18%	2,873,003	3,814,726
State Appropriations	-	-	-	0.00%	-	8,850	-	8,850	0.00%	-	-
Total Operating Revenues	\$ 12,781,536	\$ 10,933,821	\$ 1,847,716	16.90%	\$11,777,726	\$ 73,574,834	\$ 65,387,664	\$ 8,187,170	12.52%	\$ 68,207,714	\$ 60,794,052
<b>Operating Expenses:</b>											
Salaries Wages	\$ 4,886,518	\$ 3,501,468	\$ 1,385,050	39.56%	\$ 3,722,489	\$ 26,215,183	\$ 20,546,422	\$ 5,668,760	27.59%	\$ 21,924,319	\$ 21,977,795
Benefits	1,498,258	1,272,801	225,457	17.71%	1,336,784	9,060,468	7,519,224	1,541,244	20.50%	7,861,786	8,214,726
Pension Expense	664,045	664,045	-	0.00%	664,045	3,984,272	3,984,272	-	0.00%	3,984,272	2,104,408
Other Post Employment Benefits	439,996	439,996	-	0.00%	439,996	2,639,978	2,639,978	-	0.00%	2,639,978	651,000
Purchased Services	1,757,035	1,548,468	208,568	13.47%	1,548,499	8,681,597	8,993,328	(311,731)	-3.47%	8,993,460	8,498,508
Physician Services	1,103,903	758,948	344,955	45.45%	851,143	4,439,318	4,269,149	170,169	3.99%	4,675,287	4,859,412
Pharmaceuticals	363,277	225,391	137,886	61.18%	253,963	2,233,646	1,366,886	866,760	63.41%	1,507,371	1,806,040
Medical Supplies	1,776,920	1,245,552	531,368	42.66%	1,369,424	7,946,743	7,271,217	675,526	9.29%	7,948,674	7,052,226
COVID Supplies	7,651	-	7,651	0.00%	-	100,128	-	100,128	0.00%	-	189,238
Other Supplies	300,065	134,846	165,219	122.52%	146,034	1,128,986	772,322	356,664	46.18%	829,652	736,737
Utilities	199,560	170,020	29,539	17.37%	170,020	1,304,007	1,270,832	33,176	2.61%	1,270,832	1,220,980
Insurance	105,007	56,756	48,251	85.02%	56,756	355,683	340,535	15,149	4.45%	340,535	284,025
Leases	203,007	186,880	16,127	8.63%	186,880	1,189,898	1,120,430	69,468	6.20%	1,120,430	1,120,520
Other	258,842	248,937	9,905	3.98%	248,937	1,455,345	1,453,961	1,384	0.10%	1,453,961	1,456,392
Physician Clinic Expense	451,869	908,660	(456,791)	-50.27%	908,660	3,845,021	4,377,609	(532,588)	-12.17%	4,377,609	4,486,107
Total Operating Expenses	\$ 14,015,952	\$ 11,362,767	\$ 2,653,185	23.35%	\$11,903,630	\$ 74,580,275	\$ 65,926,166	\$ 8,654,109	13.13%	\$ 68,928,165	\$ 64,658,115
EBIDA	\$ (1,234,416)	\$ (428,946)	\$ (805,469)	187.78%	\$ (125,904)	\$ (1,005,442)	\$ (538,502)	\$ (466,939)	86.71%	\$ (720,450)	\$ (3,864,063)
Depreciation	\$ 443,683	\$ 458,095	\$ (14,412)	-3.15%	\$ 458,095	\$ 2,679,652	\$ 2,748,567	\$ (68,915)	-2.51%	\$ 2,748,567	\$ 2,676,083
Interest	\$ 152,798	\$ 112,958	\$ 39,839	35.27%	\$ 112,958	\$ 865,030	\$ 681,974	\$ 183,057	26.84%	\$ 681,974	\$ 1,090,678
Operating Income (Loss)	\$ (1,830,896)	\$ (999,999)	\$ (830,897)	83.09%	\$ (696,957)	\$ (4,550,124)	\$ (3,969,043)	\$ (581,081)	14.64%	\$ (4,150,991)	\$ (7,630,824)
Operating Margin	-14.32%	-9.15%			-5.92%	-6.18%	-6.07%			-6.09%	-12.55%
<b>NonOperating Revenues (Expenses):</b>											
Gifts and Grants	\$ 43,455	\$ 8,006	\$ 35,449	442.76%	\$ 8,006	\$ 343,567	\$ 48,038	\$ 295,529	615.20%	\$ 48,038	\$ -
Investment Income	1,492	389	1,103	283.93%	389	6,557	2,332	4,225	181.21%	2,332	2,351
Loss on Disposal of Capital Assets	-	-	-	0.00%	-	-	-	-	0.00%	-	-
COVID Funding	(27,249)	-	(27,249)	0.00%	-	2,234,445	-	2,234,445	0.00%	-	15,727,371
Other NonOperating Expenses	(110)	-	(110)	0.00%	-	(4,161)	-	(4,161)	0.00%	-	(389)
Debt Issuance Costs	-	-	-	0.00%	-	-	-	-	0.00%	-	(16,002)
Total NonOperating Revenues (Expenses)	\$ 17,588	\$ 8,395	\$ 9,193	109.51%	\$ 8,395	\$ 2,580,407	\$ 50,370	\$ 2,530,038	5022.94%	\$ 50,370	\$ 15,713,331
Income (Loss) Before NonOperating Payments to MUSC Affiliates	\$ (1,813,308)	\$ (991,604)	\$ (821,704)	82.87%	\$ (688,562)	\$ (1,969,717)	\$ (3,918,674)	\$ 1,948,957	-49.74%	\$ (4,100,622)	\$ 8,082,507
Non Operating Payments to MUSC Affiliates	-	-	-	0.00%	-	-	-	-	0.00%	-	-
Change in Net Position	\$ (1,813,308)	\$ (991,604)	\$ (821,704)	82.87%	\$ (688,562)	\$ (1,969,717)	\$ (3,918,674)	\$ 1,948,957	-49.74%	\$ (4,100,622)	\$ 8,082,507
Total Margin	-14.19%	-9.07%			-5.85%	-2.68%	-5.99%			-6.01%	13.29%

Unaudited - For Management Use

**Medical University Hospital Authority – Lancaster Market** (including Edgewater Surgery Center)  
Notes to the Interim Financial Statements

Statement of Revenues, Expenses and Changes in Net Assets: YTD December 31, 2021 (Unaudited)  
*Actuals Compared to Fixed Budget*

**Revenue Explanation:** December year-to-date net patient revenues were favorable by 6.7%. Adjusted discharges were unfavorable to budget by 2.3%. Inpatient surgeries and outpatient surgeries were favorable to budget by 5.1% and favorable 11.2%, respectively.

**Expense Explanation:** FTE per Adjusted Occupied Bed – Case Mix Index Adjusted was unfavorable by \$3.9M, due to change in case mix. The salary rate variance is unfavorable by \$4.3M due to clinical staff vacancies. Benefits were unfavorable \$1.2M to budget due to increases in workers compensation and retirement expense.

Purchased Services were favorable by \$0.3M, due to open vacancies and lower repair expenses.

Physician Services were favorable by \$0.2M, due to improved hospitalist utilization and service coverage.

Pharmaceuticals, not explained by volume, were unfavorable by \$0.9M due to increased COVID drugs usage.

Medical and Other Supplies, not explained by volume, were unfavorable by \$1.0M, due to instruments related to the new DaVinci robot and the transplant program start-up.

Physician Clinic Expenses were favorable by \$0.5M due to improved performance in the rural health clinics.

# Medical University Hospital Authority - Midlands Market (including MUSC Community Physicians)

## Statement of Revenues, Expenses and Change in Net Position

For the 6 Month Period Ending - December 31, 2021

### Modified FASB Basis

	Current Month					Fiscal Year To Date				
	Actual	Flex Budget	Variance	Var %	Fixed Budget	Actual	Flex Budget	Variance	Var %	Fixed Budget
<b>Operating Revenues:</b>										
Net Patient Service Revenue	\$ 30,739,541	\$ 24,214,166	\$ 6,525,375	26.95%	\$ 30,176,088	\$ 140,684,581	\$ 132,898,955	\$ 7,785,626	5.86%	\$ 148,100,148
DSH	1,125,523	846,456	279,067	32.97%	846,456	3,995,460	4,232,282	(236,821)	-5.60%	4,232,282
Other Revenue	240,547	211,798	28,749	13.57%	195,391	1,426,554	1,096,550	330,004	30.09%	1,098,759
Total Operating Revenues	\$ 32,105,611	\$ 25,272,420	\$ 6,833,191	27.04%	\$ 31,217,935	\$ 146,106,595	\$ 138,227,786	\$ 7,878,809	5.70%	\$ 153,431,188
<b>Operating Expenses:</b>										
Salaries Wages	\$ 14,181,310	\$ 9,154,214	\$ 5,027,096	54.92%	\$ 13,495,660	\$ 71,065,981	\$ 57,227,036	\$ 13,838,946	24.18%	\$ 66,513,047
Benefits	3,191,252	3,503,744	(312,492)	-8.92%	4,128,681	16,981,675	19,142,036	(2,160,361)	-11.29%	20,722,323
Pension Expense	(688,183)	(688,183)	-	0.00%	(688,183)	(2,064,550)	(549,762)	(1,514,788)	275.54%	(549,762)
Other Post Employment Benefits	(268,396)	(268,396)	-	0.00%	(268,396)	(805,187)	(47,793)	(757,394)	#####	(47,793)
Purchased Services	6,268,132	3,495,930	2,772,202	79.30%	3,861,638	24,463,444	17,942,263	6,521,181	36.35%	18,732,559
Physician Services	(933,328)	1,953,526	(2,886,855)	-147.78%	2,335,712	5,911,564	11,217,301	(5,305,738)	-47.30%	12,171,124
Pharmaceuticals	1,090,638	267,381	823,257	307.90%	335,278	5,216,703	1,387,801	3,828,901	275.90%	1,527,759
Medical Supplies	5,008,975	5,303,970	(294,996)	-5.56%	6,082,443	29,996,084	26,368,471	3,627,613	13.76%	28,806,565
COVID Supplies	127,772	-	127,772	0.00%	-	630,667	-	630,667	0.00%	-
Other Supplies	11,106	759,635	(748,529)	-98.54%	786,478	1,233,566	3,885,271	(2,651,705)	-68.25%	3,944,585
Utilities	360,459	482,304	(121,845)	-25.26%	537,214	2,873,793	2,679,431	194,363	7.25%	2,805,812
Insurance	401,613	254,875	146,738	57.57%	326,319	1,817,461	1,476,900	340,561	23.06%	1,616,935
Leases	996,308	469,823	526,485	112.06%	916,317	4,103,564	3,661,119	442,445	12.08%	4,761,932
Other	652,608	731,311	(78,703)	-10.76%	1,746,374	3,075,527	6,571,966	(3,496,438)	-53.20%	8,158,021
Total Operating Expenses	\$ 30,400,264	\$ 25,420,135	\$ 4,980,129	19.59%	\$ 33,595,534	\$ 164,500,292	\$ 150,962,038	\$ 13,538,253	8.97%	\$ 169,163,107
EBIDA	\$ 1,705,347	\$ (147,715)	\$ 1,853,062	-1254.49%	\$ (2,377,599)	\$ (18,393,697)	\$ (12,734,252)	\$ (5,659,445)	44.44%	\$ (15,731,919)
Depreciation	\$ 437,354	\$ 308,689	\$ 128,665	41.68%	\$ 388,574	\$ 2,114,182	\$ 1,764,780	\$ 349,401	19.80%	\$ 1,924,551
Interest	\$ 464,834	\$ 375,990	\$ 88,844	23.63%	\$ 473,292	\$ 2,397,661	\$ 2,149,545	\$ 248,116	11.54%	\$ 2,344,149
Operating Income (Loss)	\$ 803,160	\$ (832,394)	\$ 1,635,553	-196.49%	\$ (3,239,465)	\$ (22,905,540)	\$ (16,648,577)	\$ (6,256,962)	37.58%	\$ (20,000,619)
Operating Margin	2.50%	-3.29%			-10.38%	-15.68%	-12.04%			-13.04%
One Time Acquisition Costs	\$ 197,971	\$ 2,808,485	\$ (2,610,514)	-92.95%	\$ 2,808,485	\$ 3,636,491	\$ 9,705,456	\$ (6,068,965)	-62.53%	\$ 9,705,456
Adjusted Operating Income (Loss)	\$ 605,189	\$ (3,640,879)	\$ 4,246,068	-116.62%	\$ (6,047,950)	\$ (26,542,030)	\$ (26,354,033)	\$ (187,997)	0.71%	\$ (29,706,075)
Adjusted Operating Margin	1.88%	-14.41%			-19.37%	-18.17%	-19.07%			-19.36%
<b>NonOperating Revenues (Expenses):</b>										
Gifts and Grants	\$ -	\$ 2,164,833	\$ (2,164,833)	-100.00%	\$ 2,727,273	\$ -	\$ 12,511,483	\$ (12,511,483)	-100.00%	\$ 13,636,364
Investment Income	-	-	-	0.00%	-	-	-	-	0.00%	-
Loss on Disposal of Capital Assets	-	-	-	0.00%	-	-	-	-	0.00%	-
COVID Funding	-	-	-	0.00%	-	-	-	-	0.00%	-
Other NonOperating Expenses	-	(290,088)	290,088	-100.00%	(365,455)	-	(1,676,539)	1,676,539	-100.00%	(1,827,273)
Debt Issuance Costs	-	-	-	0.00%	-	(167,623)	-	(167,623)	0.00%	-
Total NonOperating Revenues (Expenses)	\$ -	\$ 1,874,745	\$ (1,874,745)	-100.00%	\$ 2,361,818	\$ (167,623)	\$ 10,834,944	\$ (11,002,567)	-101.55%	\$ 11,809,091
Income (Loss) Before NonOperating Payments to MUSC Affiliates	\$ 605,189	\$ (1,766,134)	\$ 2,371,323	-134.27%	\$ (3,686,132)	\$ (26,709,653)	\$ (15,519,089)	\$ (11,190,565)	72.11%	\$ (17,896,984)
Non Operating Payments to MUSC Affiliates	-	-	-	0.00%	-	-	-	-	0.00%	-
Change in Net Position	\$ 605,189	\$ (1,766,134)	\$ 2,371,323	-134.27%	\$ (3,686,132)	\$ (26,709,653)	\$ (15,519,089)	\$ (11,190,565)	72.11%	\$ (17,896,984)
Total Margin	1.88%	-6.99%			-11.81%	-18.28%	-11.23%			-11.66%

Unaudited - For Management Use

**Medical University Hospital Authority – Midlands Division** (including MUSC Community Physicians)  
Notes to the Interim Financial Statements

Statement of Revenues, Expenses and Changes in Net Assets: YTD December 30, 2021 (Unaudited)

*Actuals Compared to Fixed Budget*

**Revenue Explanation:** December year-to-date net patient revenues were unfavorable by 5.0% or \$7.4M. Adjusted discharges were unfavorable to budget by 18.2%. Inpatient surgeries and heart procedures were unfavorable to budget by 9.2% and 6.7% respectively. Specifically, inpatient surgeries and heart procedures created an unfavorable variance of \$0.9M and \$0.4M respectively. Overall volume shortfalls, primarily medical admissions, above drove an unfavorable variance to net patient revenue of \$11.5M, with all other areas including higher case mix and payer mix driving a net favorable variance of \$4.1M.

**Expense Explanation:** Salaries and Wages were unfavorable to budget \$4.6M driven by assumption of employee PTO liability of \$4.1M and higher contract labor costs of \$7.1M. Lower volumes and higher contract labor costs drove lower employee salary and wages costs to budget. Benefits were favorable \$6.0M mainly due pension actuarial avoidance, lower salary and wages, and increased contract labor.

Purchased Services were unfavorable by \$5.7M primarily due to budget alignment with physician services.

Physician Services were favorable \$6.3M primarily due to budget alignment with purchased services.

Pharmaceuticals, not explained by volume, were unfavorable to budget \$3.8M due to higher COVID and oncology drugs costs.

Medical and Other Supplies, not explained by volume, were unfavorable by \$1.0M due to cost increases.

Utilities were consistent with budget.

Insurance were unfavorable \$0.2M due to estimate at time of budget.

Leases were favorable \$0.7M due to budgeting of non-applicable tax expenses.

Other Expenses were favorable \$5.1M due to growth and volume initiatives not yet materialized.

One Time Acquisition Costs were favorable to budget \$6.1M due to timing of consulting expenses.

## **Statements of Net Position**

# Medical University Hospital Authority - Consolidated

## Statements of Net Position

December 31, 2021 and June 30, 2021

Assets and Deferred Outflows	As of 12/31/2021 (unaudited)	As of 6/30/2021 (audited)
Current Assets:		
Cash and Cash Equivalents	\$ 470,168,519	\$ 399,102,026
Cash Restricted for Capital Projects and Major Programs	76,110,270	35,468,718
Cash Restricted for COVID-19 Stimulus Funding	25,324,003	34,936,659
Investments Unrestricted	195,111,785	216,099,763
Investments Restricted for Capital Projects and Major Programs	48,532,756	31,600,161
Patient Accounts Receivable, Net of Allowance for Uncollectible Accounts of approximately \$278,300,000 and \$224,400,000	382,568,522	280,237,834
Due from Related Parties	10,510,648	1,070,385
Due from Third-Party Payors	9,281,669	5,382,263
Due from Joint Ventures and Partnerships	556,972	8,557,430
Other Current Assets	195,077,203	191,093,298
<b>Total Current Assets</b>	<b>\$ 1,413,242,347</b>	<b>\$ 1,203,548,537</b>
Investments Held by Trustees Under Indenture Agreements	\$ 66,062,417	\$ 63,420,714
Investments in Joint Ventures and Partnerships	32,833,871	7,006,875
Other Non-Current Assets	7,349,413	9,196,686
Capital Assets, Net	1,028,511,500	965,878,400
<b>Total Assets</b>	<b>\$ 2,547,999,548</b>	<b>\$ 2,249,051,212</b>
Deferred Outflows	\$ 743,597,568	\$ 741,843,042
<b>Total Assets and Deferred Outflows</b>	<b>\$ 3,291,597,116</b>	<b>\$ 2,990,894,254</b>
<b>Liabilities, Deferred Inflows and Net Position</b>		
Current Liabilities:		
Current Installments of Long-Term Debt	\$ 109,178,812	\$ 32,275,873
Current Installments of Capital Lease Obligations	15,271,762	8,582,452
Current Installments of Notes Payable	1,576,444	2,158,755
Short-Term Debt	80,000,000	-
Advance Medicare Funding	148,609,097	104,156,497
Accounts Payable	190,572,537	148,507,602
Accrued Payroll, Withholdings and Benefits	133,025,306	106,967,579
Other Accrued Expenses	25,364,823	25,603,343
Unearned Revenue	17,286,331	105,979
<b>Total Current Liabilities</b>	<b>\$ 720,885,112</b>	<b>\$ 428,358,080</b>
Long-Term Debt	\$ 684,005,199	\$ 700,534,221
Capital Lease Obligations	119,280,159	73,781,584
Notes Payable	381,048	1,169,293
Other Liabilities	-	78,644,026
Net Pension Liability	1,210,388,489	1,174,093,986
Net OPEB Liability	1,092,429,687	1,060,313,034
<b>Total Liabilities</b>	<b>\$ 3,827,369,694</b>	<b>\$ 3,516,894,224</b>
Deferred Inflows	\$ 73,644,245	\$ 73,644,245
<b>Total Liabilities and Deferred Inflows</b>	<b>\$ 3,901,013,939</b>	<b>\$ 3,590,538,469</b>
Net Position:		
Net Investment in Capital Assets	\$ 118,114,133	\$ 162,706,935
Restricted:		
Under Indenture Agreements	66,062,417	63,420,714
Expendable for:		
Capital Projects	36,527,940	45,994,790
Major Programs	27,905,927	30,798,357
COVID-19 Stimulus Funding	25,324,003	34,936,659
Unrestricted (deficit)	(883,351,243)	(937,501,670)
<b>Total Net Position</b>	<b>\$ (609,416,823)</b>	<b>\$ (599,644,215)</b>
<b>Total Liabilities, Deferred Inflows and Net Position</b>	<b>\$ 3,291,597,116</b>	<b>\$ 2,990,894,254</b>

Unaudited - For Management Use



## MEDICAL UNIVERSITY HOSPITAL AUTHORITY – Consolidated

Balance Sheet: As of 12/31/21 (Unaudited) and 06/30/2021 (Audited)

### Cash and Cash Equivalents

Unrestricted cash and cash equivalents increased by \$71.1M from June 30, 2021. Significant FY22 events increasing cash include a \$80M RAN received for Midlands working capital, \$21M in DSH UPL payments, \$14.2M in Provider Relief Funds, \$12M in Disproportionate Share Hospital (DSH) and Graduate Medical Education (GME) programs and \$1.2M in Managed Care Organization Teaching payments, and maturity of federal bonds since June 30, 2021.

	<u>12/31/2021</u> <u>Balance</u>
Bank Balance:	
Insured (FDIC & SIPC)	\$ 1,489,721
Uninsured, uncollateralized by securities held by the pledging institution or by its trust department or agent in other than MUHA's name	559,276,243
Total	<u>\$ 560,765,964</u>
Carrying Amount (cash and cash equivalents)	\$ 470,168,519
Restricted Assets (cash and cash equivalents)	101,434,273
Total	<u>\$ 571,602,792</u>
	<u>12/31/2021</u> <u>Balance</u>
Investment Income comprises the following:	
Dividend and interest income	\$ 1,636,846
Realized and unrealized loss on investments	(2,510,934)
	<u>\$ (874,088)</u>

### Net Accounts Receivable

Net patient accounts receivable increased \$102.3M from June 30, 2021 due to a positive Case Mix Index and slower collections from payors. December 2021 net accounts receivable days were 58 compared to June 30, 2021 at 45.

## MEDICAL UNIVERSITY HOSPITAL AUTHORITY – Consolidated

Balance Sheet: As of 12/31/21 (Unaudited) and 06/30/2021 (Audited) cont'd

### Other Current Assets

The composition of other current assets is as follows:

	12/31/2021	6/30/2021
	<u>Balance</u>	<u>Balance</u>
Inventory	\$ 94,379,285	\$ 81,781,383
Other Prepayments	73,185,080	58,144,453
Non-Patient Accounts Receivable	19,110,165	51,167,462
Health Insurance Prepayments	4,732,981	-
Workers' Compensation Prepayments	3,558,940	-
Dental Prepayments	110,752	-
	<u>\$ 195,077,203</u>	<u>\$ 191,093,298</u>

Medicare and Medicaid owed MUHA \$9.3M, an increase of \$3.9M due to prior year Medicare cost adjustments.

	12/31/2021	6/30/2021
	<u>Balance</u>	<u>Balance</u>
Medicare/Medicaid Accounts Receivable	\$ 9,281,669	\$ 5,382,263

The total net receivable from MSV, MHI, Mainsail, Edgewater and MHP is reflected as a component of due from joint ventures and partnerships, net on the Statement of Net Position.

	12/31/2021	6/30/2021
	<u>Balance</u>	<u>Balance</u>
MUSC Health Partners (MHP)	\$ 1,053,627	\$ 8,993,758
Edgewater Surgery Center	1,442,627	1,179,291
MSV Health Inc (MHI)	206,950	206,950
Mainsail Health Partners	111,026	95,825
MUSC Strategic Ventures (MSV)	(2,257,258)	(1,918,394)
	<u>\$ 556,972</u>	<u>\$ 8,557,430</u>

### Advance Medicare Funding

The Authority received \$182.8M in requested Accelerated Medicare Payments in September 2020. The unapplied amount of accelerated Medicare payment requests due within one year are recorded in the Statement of Net Position as Advanced Medicare funding, with a current portion due \$148.6M as of December 31, 2021.

### Accounts Payable

Accounts Payable increased by \$42.1M from June 30, 2021 mainly due to accrued AP.

Unaudited – For Management Use

## MEDICAL UNIVERSITY HOSPITAL AUTHORITY – Consolidated

Balance Sheet: As of 12/31/21 (Unaudited) and 06/30/2021 (Audited) cont'd

### Other Accrued Expenses

The composition of other accrued expenses is as follows:

	12/31/2021	6/30/2021
	Balance	Balance
Accrued Interest	\$ 3,817,148	\$ 2,125,593
Amounts due to contractors	772,154	329,462
Amounts due to South Carolina Medicaid		
Disproportionate Share Hospital Program	-	2,466,912
Lease Obligation	15,972,689	16,555,368
Other	4,802,832	4,126,008
	<u>\$ 25,364,823</u>	<u>\$ 25,603,343</u>

### Unearned Revenue

Unearned revenue increased \$17.2M from June 30, 2021 mainly due to State Appropriations deferral.

### Long Term Debt

As of December 31 2021, Current Installments of Long-Term Debt relates to HUD debt for Ashley River Tower (ART), Shawn Jenkins Children's Hospital (SJCH) and the Central Energy Plant (CEP). Current Installments of Notes Payable relate to the note payable for the Sabin Street Energy Plant. A table of outstanding balances by major issuance is listed below:

	12/31/2021	6/30/2021
	Balance	Balance
SJCH (06/2019)	\$ 296,653,840	\$ 300,880,171
ART (12/2012)	229,021,388	237,330,884
CHS Acquisition (03/2019)	120,102,873	121,894,169
Capital Leases (various - see below)	134,551,921	82,364,035
Lifepoint Acquisition (07/2021)	76,380,000	-
Nexton and CSC (10/2018)	34,731,836	35,058,661
CEP (12/2013)	30,082,746	31,342,241
Edgewater (03/2019)	6,211,328	6,303,968
Sabin Street (04/2013)	1,957,492	2,732,070
Lease Buy-Outs (various)	-	595,978
	<u>\$ 929,693,424</u>	<u>\$ 818,502,177</u>

Unaudited – For Management Use

## MEDICAL UNIVERSITY HOSPITAL AUTHORITY – Consolidated

Balance Sheet: As of 12/31/21 (Unaudited) and 06/30/2021 (Audited) cont'd

As of December 31, 2021, capital leases relate to various pieces of equipment and properties. A table of outstanding balances by equipment description is listed below:

Project (month/year issued)	12/31/2021 Balance	6/30/2021 Balance
Summey Medical Pavilion (04/2019)	\$ 42,949,420	\$ 43,774,824
Equipment Lease - Charleston (various)	19,564,538	-
Equipment Lease - Midlands (various)	17,608,084	-
Imaging Equipment (01/2019)	16,622,011	16,622,011
Equipment Lease - Regional Health (various)	12,000,000	-
Medical Malls (02/2019)	9,536,965	9,637,113
Patient Monitors (07/2016)	8,129,203	9,635,903
1 Poston Road (10/2021)	6,108,332	-
Cardiovascular Equipment (various)	1,418,467	2,009,808
Ultrasound (various)	306,645	378,556
Property Leases - via acquisition (various)	165,171	-
Computer software (09/2019)	143,086	168,039
Generator (11/2014)	-	121,532
Lab Equip (01/2018)	-	16,248
	<u>\$ 134,551,921</u>	<u>\$ 82,364,035</u>

## MEDICAL UNIVERSITY HOSPITAL AUTHORITY – Consolidated

Balance Sheet: As of 12/31/21 (Unaudited) and 06/30/2021 (Audited) cont'd

Annual debt service costs for FY2021 totaled \$119.1M. A table of debt service by major issuance is listed below, as well as by equipment description as it relates to capital leases:

Project (month/year issued)	Monthly Debt Service
SJCH (06/2019)	\$ 8,683,344
ART (12/2012)	16,989,512
CHS Acquisition (03/2019)	3,664,111
Capital Leases (various - see below)	15,271,762
Lifepoint Acquisition (07/2021)	76,380,000
Nexton and CSC (10/2018)	679,564
CEP (12/2013)	2,592,785
Edgewater (03/2019)	189,496
Sabin Street (04/2013)	1,576,444
Lease Buy-Outs (various)	-
	<u>\$ 126,027,018</u>

Project (month/year issued)	Monthly Debt Service
Summey Medical Pavilion (04/2019)	\$ 1,700,724
Imaging Equipment (01/2019)	2,245,738
Equipment Lease - Charleston (various)	2,652,420
Equipment Lease - Midlands (various)	2,387,178
1 Poston Road (10/2021)	1,681,339
Equipment Lease - Regional Health (various)	308,888
Medical Malls (02/2019)	241,411
Patient Monitors (07/2016)	3,150,580
Cardiovascular Equipment (various)	607,772
Ultrasound (various)	147,427
Property Leases - via acquisition (various)	96,651
Computer Software (09/2019)	51,634
	<u>\$ 15,271,762</u>

### Pension and Other Post Employment Benefit (OPEB) Liabilities

As of December 31, 2021, the net pension liability increased by \$36.3M from June 30, 2021.

As of December 31, 2021, the net other post-employment benefit liability increased \$32.1M from June 30, 2021.

# **Statements of Cash Flows**

# MEDICAL UNIVERSITY HOSPITAL AUTHORITY - Consolidated

## Statements of Cash Flows December 31, 2021 and June 30, 2021

	As of 12/31/2021 (unaudited)	As of 6/30/2021 (audited)
Cash flows from operating activities:		
Receipts received from patients and third-party payors	\$ 1,330,696,355	\$ 2,518,918,860
Other cash receipts	101,146,553	55,182,355
Payments to suppliers and employees	(1,376,321,919)	(2,260,225,058)
Net cash provided (used) by operating activities	\$ 55,520,989	\$ 313,876,157
Cash flows from noncapital financing activities:		
State appropriations	\$ 16,075,000	\$ 78,033,724
Proceeds from CARES Funding	16,178,761	116,344,785
Proceeds from noncapital grants and gifts	831,894	-
Proceeds from revenue anticipation notes	80,000,000	-
Payments of revenue anticipation notes	-	(120,000,000)
Nonoperating expenditures	(723,408)	(3,517,098)
Net cash provided (used) by noncapital financing activities	\$ 112,362,248	\$ 70,861,411
Cash flows from capital and related financing activities:		
Capital expenditures	\$ (52,386,324)	\$ (91,971,457)
Capital appropriations	-	39,000,000
Capital grants and gifts received	1,571,000	5,882,809
Proceeds from disposal of capital assets	1,500	104,397
Payments of principal on long-term debt	(17,376,638)	(34,269,708)
Proceeds from note payable	50,000,000	2,263,820
Payment of bond issuance cost	(120,000)	(16,002)
Proceeds of escrow accounts	-	1,748,812
Payments of mortgage insurance premium	(1,214,401)	-
Payments on capital lease obligations	(4,541,948)	(12,842,965)
Proceeds on equipment replacement obligations	563,122	214,542
Interest payments	(17,003,103)	(39,102,602)
Net cash provided (used) by capital and related financing activities	\$ (40,506,793)	\$ (128,988,354)
Cash flows from investing activities:		
Proceeds from sale and maturity of investments	\$ 207,921,585	\$ 259,764,259
Investment income received	1,587,563	3,691,724
Return of investments	906,236	-
Purchases of investments	(214,940,524)	(410,251,745)
Contributions to joint ventures and partnerships	(26,733,232)	(4,000,000)
Net cash provided (used) by investing activities	\$ (31,258,372)	\$ (150,795,762)
Net increase (decrease) in cash and cash equivalents	96,118,072	104,953,452
Cash and cash equivalents at beginning of year	479,016,532	374,063,080
Cash and cash equivalents at end of year	\$ 575,134,604	\$ 479,016,532

# MEDICAL UNIVERSITY HOSPITAL AUTHORITY - Consolidated

## Statements of Cash Flows December 31, 2021 and June 30, 2021

Reconciliation of operating income to net cash provided by operating activities:		
Operating income (loss)	\$ (22,768,769)	\$ (220,327,989)
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation and amortization	55,764,379	109,246,214
Provision for uncollectible accounts	131,722,225	257,802,668
Changes in operating assets and liabilities:		
Patient accounts receivable	(234,052,913)	(239,762,871)
Due from third-party payors	(5,204,461)	14,577,629
Due from joint ventures and partnerships	8,000,458	(5,852,744)
Other current assets	12,749,027	(31,951,565)
Accounts payable	44,602,924	50,134,544
Other accrued/prepaid expenses and accrued payroll, withholding and benefits	18,906,338	9,811,566
Advanced Medicare funding, including long-term portion	(34,191,425)	182,800,523
Pension obligations	36,294,503	115,879,115
OPEB obligations	33,475,559	67,208,503
Note payable	1,305,054	2,263,820
Related parties, net	(7,562,263)	7,151,721
Unearned revenue	16,480,352	(2,841,155)
Net cash provided by operating activities	<u>\$ 55,520,988</u>	<u>\$ 316,139,979</u>
Reconciliation of cash and cash equivalents at end of year to the statement of net position:		
Cash and cash equivalents	\$ 470,168,519	\$ 399,102,026
Restricted for capital projects and other programs	101,434,273	70,405,377
Included in investments held by trustees under indenture agreements	3,531,812	9,509,129
Cash and cash equivalents at end of year	<u>\$ 575,134,604</u>	<u>\$ 479,016,532</u>
Noncash transactions:		
Capital assets acquired by capital lease, other financing	\$ 6,564,663	\$ 19,839,889
Capital assets and working capital acquired via debt	76,380,000	-
Change in fair value of investments	(2,510,935)	(3,425,652)
Change in capital assets payable	(3,828,455)	(27,740,680)
Pro rata income from joint ventures	-	1,650,084



**Crosswalk of Financial Accounting Standards Board (FASB)  
Income Statement Presentation to Government Accounting  
Standards Board (GASB)**

**Medical University Hospital Authority - Consolidated**  
**Statement of Revenues, Expenses and Change in Net Position**  
**For the 6 Month Period Ending - December 31, 2021**  
**Modified FASB Basis**

**Crosswalk from FASB to GASB**

	FASB				GASB		
	Fiscal Year To Date				Fiscal Year To Date		
	Actual	Budget	Variance		Actual	Budget	Variance
<b>Operating Revenues:</b>				<b>Operating Revenues:</b>			
Net Patient Service Revenues	\$ 1,222,251,800	\$ 1,220,350,477	0.16%	Net Patient Service Revenues	\$ 1,222,251,800	\$ 1,220,350,477	0.16%
Other Revenues - DHS Revenue	34,023,014	33,859,073	0.48%	Other Revenues - DSH Revenue	34,023,014	33,859,073	0.48%
Retail Pharmacy Revenue	176,771,780	137,766,787	28.31%	Retail Pharmacy Revenue	176,771,780	137,766,787	28.31%
Other Revenues	50,841,891	46,949,905	8.29%	Other Revenues	50,841,891	46,949,905	8.29%
<b>State Appropriations</b>	<b>15,792,540</b>	<b>13,338,699</b>	<b>18.40%</b>				
<b>Total Operating Revenues</b>	<b>\$ 1,499,681,025</b>	<b>\$ 1,452,264,941</b>	<b>3.26%</b>	<b>Total Operating Revenues</b>	<b>\$ 1,483,888,485</b>	<b>\$ 1,438,926,242</b>	<b>3.12%</b>
<b>Operating Expenses:</b>				<b>Operating Expenses:</b>			
Salaries Wages	\$ 431,908,123	\$ 423,791,248	1.92%	Salaries Wages	\$ 431,908,123	\$ 423,791,248	1.92%
Benefits	142,477,875	146,906,225	-3.01%	Benefits	142,477,875	146,906,225	-3.01%
Pension Expense	36,295,926	37,810,714	-4.01%	Pension Expense	36,295,926	37,810,714	-4.01%
Other Post Employment Benefits	33,474,135	34,231,528	-2.21%	Other Postemployment Benefits	33,474,135	34,231,528	-2.21%
Purchased Services	201,368,690	204,094,710	-1.34%	Purchased Services	201,368,690	204,094,710	-1.34%
Physician Services	82,250,347	87,008,775	-5.47%	Physician Services	82,250,347	87,008,775	-5.47%
Pharmaceuticals	102,205,938	91,756,360	11.39%	Pharmaceuticals	102,205,938	91,756,360	11.39%
Retail Pharmaceuticals	87,818,422	66,419,705	32.22%	Retail Pharmaceuticals	87,818,422	66,419,705	32.22%
Medical Supplies	220,175,272	215,309,467	2.26%	Medical Supplies	220,175,272	215,309,467	2.26%
COVID Supplies	3,805,117	-	100.00%	COVID-19 Supplies	3,805,117	-	100.00%
Other Supplies	28,452,451	33,626,775	-15.39%	Other Supplies	28,452,451	33,626,775	-15.39%
Utilities	15,723,171	15,247,525	3.12%	Utilities	15,723,171	15,247,525	3.12%
Insurance	6,136,624	5,824,140	5.37%	Insurance	6,136,624	5,824,140	5.37%
Leases	23,121,773	22,001,759	5.09%	Leases	23,121,773	22,001,759	5.09%
Other	19,050,573	23,513,201	-18.98%	Other	19,050,573	23,513,201	-18.98%
Physician Clinic Expense	14,220,461	13,579,200	4.72%	Physician Clinic Expense	14,220,461	13,579,200	4.72%
<b>Total Operating Expenses</b>	<b>\$ 1,448,484,897</b>	<b>\$ 1,421,121,333</b>	<b>1.93%</b>	<b>Total Operating Expenses</b>	<b>\$ 1,448,484,896</b>	<b>\$ 1,421,121,333</b>	<b>1.93%</b>
EBIDA	\$ 51,196,127	\$ 31,143,608	64.39%	EBIDA	\$ 35,403,589	\$ 17,804,909	98.84%
Depreciation	\$ 55,764,379	\$ 57,187,219	-2.49%	Depreciation	\$ 55,764,379	\$ 57,187,219	-2.49%
<b>Interest Expense</b>	<b>\$ 19,901,058</b>	<b>\$ 20,278,468</b>	<b>-1.86%</b>				
<b>Operating Income (Loss)</b>	<b>\$ (24,469,310)</b>	<b>\$ (46,322,078)</b>	<b>-47.18%</b>	<b>Operating Income (Loss)</b>	<b>\$ (20,360,790)</b>	<b>\$ (39,382,310)</b>	<b>-48.30%</b>
<b>Operating Margin</b>	<b>-1.63%</b>	<b>-3.19%</b>	<b>-48.85%</b>	<b>Operating Margin</b>	<b>-1.37%</b>	<b>-2.74%</b>	<b>-49.87%</b>
<b>One Time Acquisition Costs</b>	<b>\$ 3,636,491</b>	<b>\$ 9,705,456</b>	<b>-62.53%</b>	<b>One Time Acquisition Costs</b>	<b>\$ 3,636,491</b>	<b>\$ 9,705,456</b>	<b>-62.53%</b>
<b>Adjusted Operating Income (Loss)</b>	<b>\$ (28,105,800)</b>	<b>\$ (56,027,534)</b>	<b>-49.84%</b>	<b>Adjusted Operating Income (Loss)</b>	<b>\$ (23,997,281)</b>	<b>\$ (49,087,766)</b>	<b>-51.11%</b>
<b>Adjusted Operating Margin</b>	<b>-1.87%</b>	<b>-3.86%</b>	<b>-51.42%</b>	<b>Adjusted Operating Margin</b>	<b>-1.62%</b>	<b>-3.41%</b>	<b>-52.59%</b>
<b>NonOperating Revenues (Expenses):</b>				<b>NonOperating Revenues (Expenses):</b>			
Gifts and Grants	\$ 4,573,888	\$ 16,047,853	-71.50%	<b>State Appropriations</b>	<b>\$ 15,792,540</b>	<b>\$ 13,338,699</b>	<b>18.40%</b>
Pension OPEB Nonemployer Contribution	3,235,649	3,989,384	-18.89%	Gifts and Grants	4,573,888	16,047,853	-71.50%
Investment Income	(874,088)	299,481	-391.87%	Pension OPEB Nonemployer Contribution	3,235,649	3,989,384	-18.89%
Loss on Disposal of Capital Assets	583	(68,955)	100.85%	Investment Income	(874,088)	299,481	-391.87%
COVID-19 Stimulus Funding	14,696,169	-	100.00%	<b>Interest Expense</b>	<b>(19,901,058)</b>	<b>(20,278,468)</b>	<b>-1.86%</b>
Other NonOperating Expenses	(723,408)	(1,827,273)	60.41%	Loss on Disposal of Capital Assets	583	(68,955)	100.85%
Debt Issuance Costs	(167,623)	-	100.00%	COVID-19 Stimulus Funding	14,696,169	-	100.00%
<b>Total NonOperating Revenues (Expenses)</b>	<b>\$ 20,741,171</b>	<b>\$ 18,440,489</b>	<b>12.48%</b>	Other NonOperating Expenses	(723,408)	(1,827,273)	60.41%
<b>Income (Loss) Before NonOperating Payments to MUSC Entities</b>	<b>\$ (7,364,630)</b>	<b>\$ (37,587,045)</b>	<b>-80.41%</b>	Debt Issuance Costs	(167,623)	-	100.00%
<b>NonOperating Payments to MUSC Entities</b>	<b>-</b>	<b>-</b>	<b>-100.00%</b>	<b>Total NonOperating Revenues (Expenses)</b>	<b>\$ 16,632,652</b>	<b>\$ 11,500,721</b>	<b>44.62%</b>
<b>Change in Net Position</b>	<b>\$ (7,364,630)</b>	<b>\$ (37,587,045)</b>	<b>-80.41%</b>	<b>Income (Loss) Before NonOperating Payments to MUSC Entities</b>	<b>\$ (7,364,630)</b>	<b>\$ (37,587,045)</b>	<b>-80.41%</b>
<b>Total Margin</b>	<b>-0.49%</b>	<b>-2.59%</b>		<b>NonOperating Payments to MUSC Entities</b>	<b>-</b>	<b>-</b>	<b>-100.00%</b>

**FACILITIES  
HOSPITAL AUTHORITY - LANCASTER  
NEW LEASE  
FOR APPROVAL**

**FEBRUARY 10, 2022**

DESCRIPTION OF LEASE: This lease is for approximately 5,781 square feet of clinical and office space located in Plantation Pointe at 1077 West Meeting Street, Lancaster. The purpose of this lease is to accommodate MUSC Health General Surgery and a patient call center. The cost per square foot shall be \$18.76 which is comprised of \$13.00 a square foot base rent and \$5.76 a square foot for CAM. The total monthly rental payment will be \$9,037.63, resulting in a total initial annual lease amount of \$108,451.56. Base rent will increase 2% annually and CAM shall increase each year based on actual expenses capped at 3%. Landlord is providing turnkey by completing upfits prior to occupancy estimated at \$144,000.00.

The Medical University Hospital Authority intends to enter into a Memorandum of Understanding for a portion of the premises with MUSC Community Physicians.

NEW LEASE AGREEMENT   X    
RENEWAL LEASE AGREEMENT     

LANDLORD: Express Care, LLC

LANDLORD CONTACT: Keith D. Shealy, M.D., Owner

TENANT NAME AND CONTACT: MUHA General Surgery & Call Center, Richard Warrin,  
Chief Operating Officer - Lancaster

SOURCE OF FUNDS: General Operating Funds

**LEASE TERMS:**

TERM: Seven (7) years: [3/1/2022-2/28/2029]

AMOUNT PER SQUARE FOOT: \$18.76

TOTAL ANNUALIZED LEASE AMOUNT:

Year 1	\$108,451.56	Year 6	\$121,394.71
Year 2	\$110,953.58	Year 7	\$124,394.71
Year 3	\$113,515.62		
Year 4	\$116,139.20		
Year 5	\$118,825.85		

TOTAL AMOUNT OF LEASE TERM: \$813,857.66

EXTENDED TERM: To be negotiated

**OPERATING COSTS:**

FULL SERVICE   X  

NET

**FACILITIES  
HOSPITAL AUTHORITY - COLUMBIA  
LEASE AMENDMENT  
FOR APPROVAL**

**FEBRUARY 10, 2022**

DESCRIPTION OF LEASE AMENDMENT: This lease amendment is to extend the lease term for space located in MOB III at 1655 Bernardin Avenue, Columbia, Suite 220 and expand into Suites 210 and 240. Resulting in a total of 15,440 square feet of clinical space. The purpose of this lease amendment is to continue provide space for MUSC Heart & Vascular while also supporting the initiative to expand provider services. The cost per square foot is \$24.50. The monthly rental payment will be \$31,523.33 (rounded), resulting in an annual lease amount of \$378,280.00. Rent shall increase annually 3% with the tenant paying operating costs and taxes over the 2022 base year which is estimated at \$3.25 a square foot.

The landlord shall complete renovations for this space as requested by the tenant totaling \$386,000.00.

The Medical University Hospital Authority intends to enter into a Memorandum of Understanding with MUSC Community Physicians for this space.

NEW LEASE AGREEMENT \_\_\_\_\_  
LEASE AMENDMENT  X

LANDLORD: P MOB, LLC

LANDLORD CONTACT: Brandon Shockley, Trinity Partners

TENANT NAME AND CONTACT: MUSC Heart & Vascular, Kim Smith, Senior Director of Physician Services - Columbia

SOURCE OF FUNDS: General Operating Funds

LEASE TERMS:

TERM: Five (5) years: [7/1/2022-6/30/2027]

AMOUNT PER SQUARE FOOT: \$24.50

TOTAL ANNUALIZED LEASE AMOUNT:

Year 1	\$378,280.00
Year 2	\$389,638.40
Year 3	\$401,317.25
Year 4	\$413,356.77
Year 5	\$425,757.47

TOTAL AMOUNT OF LEASE TERM: \$2,008,349.89

EXTENDED TERM(S): To be negotiated

OPERATING COSTS:

FULL SERVICE  X

NET \_\_\_\_\_

**FACILITIES  
ACADEMIC  
LEASE RENEWAL  
FOR APPROVAL**

**FEBRUARY 10, 2022**

DESCRIPTION OF LEASE RENEWAL: This lease renewal is for a 140 parking spaces located in the parking lot at Line & Hagood Streets on the Charleston Peninsula. The purpose of this lease is to continue to provide parking spaces for MUSC employees and students. The cost per space per month is \$125.00. The monthly rental payment will be \$17,500.00, resulting in an initial annual lease amount of \$210,000.00. The cost per space per month shall increase 3% year two to \$128.75.

This lease contains an option to terminate at any time with a 30-day written notice.

NEW LEASE AGREEMENT \_\_\_\_\_  
RENEWAL LEASE AGREEMENT  X

LANDLORD: Rushmark Horizon, LLC

LANDLORD CONTACT: Neal Kumar, Owner Representative

TENANT NAME AND CONTACT: Parking Management, Michael Brennan, Director

SOURCE OF FUNDS: Parking Management

COMBINED LEASE TERMS:

TERM: Two (2) years: [11/1/2023-10/31/2025]  
AMOUNT PER SPACE/PER MONTH: \$125.00  
TOTAL ANNUALIZED LEASE AMOUNT:  
Year 1 \$210,000.00  
Year 2 \$216,300.00

TOTAL AMOUNT OF LEASE TERM: \$426,300.00

EXTENDED TERM(S): To be negotiated

OPERATING COSTS:

FULL SERVICE \_\_\_\_\_  
NET  X

**FACILITIES  
ACADEMIC  
LEASE RENEWAL  
FOR APPROVAL**

**FEBRUARY 10, 2022**

DESCRIPTION OF LEASE RENEWAL: This lease renewal is for 2,614 square feet of clinical space located at 57 Bee Street, Charleston. The purpose of this lease is to continue to provide space for MUSC Employee Health. The cost per square foot is \$13.14. The monthly rental payment will be \$2,862.00, resulting in an annual lease amount of \$34,344.00. There is no annual rent increase for this property, annual rent shall remain constant throughout the lease term.

NEW LEASE AGREEMENT \_\_\_\_\_  
RENEWAL LEASE AGREEMENT  X

LANDLORD: The Medical University of South Carolina Foundation

LANDLORD CONTACT: Stuart Ames, Chief Financial Officer

TENANT NAME AND CONTACT: MUSC Employee Health, Jennifer Taylor and Sean Nelson

SOURCE OF FUNDS: MUSC Employee Health

COMBINED LEASE TERMS:

TERM: Five (5) years: [7/1/2022-6/30/2027]

AMOUNT PER SQUARE FOOT: \$13.14

TOTAL ANNUALIZED LEASE AMOUNT: \$34,344.00

TOTAL AMOUNT OF LEASE TERM: \$171,720.00

EXTENDED TERM(S): To be negotiated

OPERATING COSTS:

FULL SERVICE \_\_\_\_\_

NET  X

FACILITIES  
ACADEMIC  
PROPERTY SALE  
FOR APPROVAL

FEBRUARY 11, 2022

PROJECT TITLE: Fort Johnson MUSC Owned Parcel

PROJECT NUMBER: N/A

SALE PRICE: Appraised Value

BUYER: South Carolina Battleground Preservation Trust, Inc.

JUSTIFICATON: The Medical University of South Carolina vacated the main house located at 221 Fort Johnson Road, Jamess Island in late 2014 due to building conditions and has remained unoccupied since. There are four structures located on the property 1) main house 2) garage 3) storage building 4) cistern; all of which are uninhabitable and dilapidated.

MUSC is requesting the Board of Trustees approval to sell Fort Johnson to the South Carolina Battleground Preservation Trust, Inc. for the appraised property value. The property sale will follow the required process of the Department of Administration. This approval shall be contingent upon the South Carolina State Fiscal Accountability Authority (SFAA).

**MEDICAL UNIVERSITY OF SOUTH CAROLINA BOARD OF TRUSTEES**  
**REGULAR AGENDA**  
February 11, 2022  
101 Colcock Hall

**Members of the Board of Trustees**

Dr. James Lemon, Chairman	Dr. Richard M. Christian, Jr.
Mr. Charles Schulze, Vice-Chairman	Dr. Paul T. Davis
Ms. Terri R. Barnes	Dr. Donald R. Johnson II
The Honorable James A. Battle, Jr.	Ms. Barbara Johnson-Williams
Mr. William H. Bingham, Sr.	Dr. G. Murrell Smith, Sr.
Dr. W. Melvin Brown III	Mr. Michael E. Stavrinakis
Dr. Henry F. Butehorn III	Thomas L. Stephenson, Esq.
Dr. C. Guy Castles III	Dr. Bartlett J. Witherspoon, Jr.

**Trustees Emeriti**

Ms. Margaret M. Addison	Dr. Charles B. Thomas, Jr.
Mr. Allan E. Stalvey	Dr. James E. Wiseman, Jr.

- |         |   |   |
|---------|---|---|
| Item 1. | Call to Order .....                       | Dr. James Lemon<br><i>Chairman</i>      |
| Item 2. | Roll Call .....                           | Mark Sweatman<br><i>Board Secretary</i> |
| Item 3. | Date of Next Meeting – April 8, 2022..... | Mark Sweatman<br><i>Board Secretary</i> |
| Item 4. | Approval of Meeting Minutes .....         | Dr. James Lemon<br><i>Chairman</i>      |

Approval of the meeting minutes from December 10, 2021, and January 25, 2022, are requested.

**Recommendations and Informational Report of the President: Dr. David Cole**

- |         |   |                                    |
|---------|---|------------------------------------|
| Item 5. | General Informational Report of the President ..... | Dr. David Cole<br><i>President</i> |
| Item 6. | Other Business.....                                 | Dr. David Cole<br><i>President</i> |



**Research and Institutional Advancement Committee: Ms. Terri Barnes, Chair**

- Item 7. Institutional Advancement Report .....Kate Azizi  
*Vice President for Institutional Advancement*
- Item 8. Office of Research Report .....Dr. Lori McMahon  
*Vice President for Research*
- Item 9. Other Committee Business.....Terri Barnes  
*Committee Chair*

**Education, Faculty & Student Affairs Committee: Ms. Barbara Johnson-Williams, Chair**

- Item 10. Provost Report.....Dr. Lisa Saladin  
*Executive Vice President for Academic Affairs and Provost*
- Item 11. Other Committee Business..... Barbara Johnson-Williams  
*Committee Chair*

**Finance and Administration Committee: Mr. Jim Battle, Chair**

- Item 12. OurDay Update ..... Rick Anderson  
*Executive Vice President for Finance & Operations*
- Item 13. MUSC Financial Report..... Patrick Wamsley  
*Chief Financial Officer, MUSC*
- Item 14. Major Purchase for Approval ..... Patrick Wamsley  
*Chief Financial Officer, MUSC*
- Item 15. MUSC Physicians Financial Report .....Eva Greenwood  
*Chief Financial Officer, MUSC Physicians*
- Item 16. Diversity and Inclusion Update .....Dr. Willette Burnham-Williams  
*Interim Chief Equity Officer*
- Item 17. Other Committee Business..... Jim Battle  
*Committee Chair*

**Other Business for the Board of Trustees**

- Item 18. Approval of Consent Agenda.....Dr. James Lemon  
*Chairman*

Item 19. Executive Session .....Dr. James Lemon  
*Chairman*

Upon proper motion and vote, the Board may convene a closed session pursuant to SC Code Ann. §30-4-70. Although the Board will not vote on any items discussed in closed session, the Board may return to public session to vote on items discussed.

Item 20. New Business for the Board of Trustees .....Dr. James Lemon  
*Chairman*

Item 21. Report from the Chairman .....Dr. James Lemon  
*Chairman*

# MUSC Board of Trustees Report

## Institutional Advancement Report

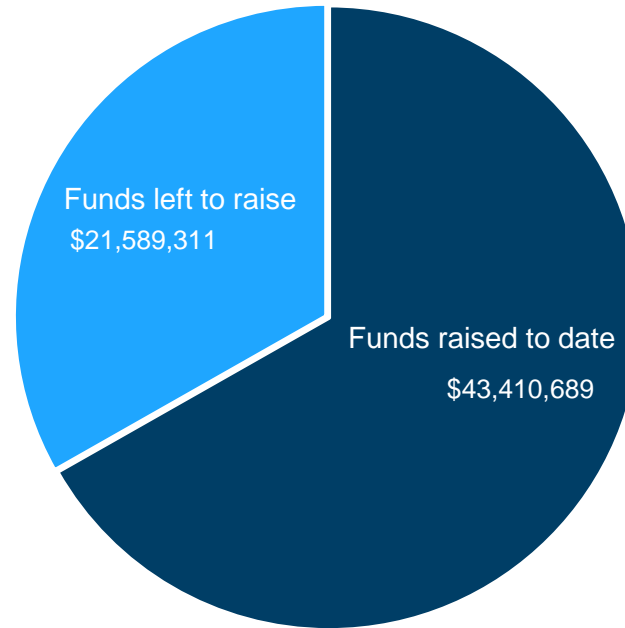
### February 2022



Changing What's Possible | [MUSC.edu](https://www.musc.edu)



## Funds Raised FY22 to Date (as of January 25, 2022)



■ Total Raised ■ Funds left to raise

**FY22 Fundraising Goal: \$65,000,000**

***We are grateful to our MUSC supporters!***



## MUSC Fundraising Impact (December 7, 2021 – January 25, 2022)

Gifts of \$1 million+ since the last BoT meeting have supported:

- The Heart and Vascular Center
- Sea Islands Medical Facility
- Phase I Clinical Trials at the Hollings Cancer Center
- Psychiatry faculty and fellowship support
- Charles P. Darby, Jr. M.D. Endowment for the Department of Pediatrics
- The Hollings Cancer Center



Join the Medical University of South Carolina on

#GIVINGTUESDAY™

Nov. 30

\$1,865,204 Raised

\$1M Goal



MUSC donors gave \$1,863,144 – nearly \$1.3M more than last year!

<https://giving.musc.edu/tuesday>



# Diversity, Equity, and Inclusion Efforts Supported at MUSC in FY22

Key initiatives that have been supported include:

- \$709,000 for Underrepresented Minority Scholarships from 4 individual donors
- \$1,020,000 from the BCBS Foundation for a Rural Health Net Dentistry Program addressing oral health disparities in underserved areas of the state.
- \$1,350,000 from The Duke Endowment to train, recruit and retain racially concordant APPs to the new Black River Medical Center in Williamsburg County.
- \$525,229 from the Duke Endowment to increase embedded behavioral health resources for patients suffering from Sickle Cell Disease.
- \$100,000 (combined) from Dominion Energy and the City of North Charleston for the Turning the Tide Violence Prevention and Intervention Program, predominantly affecting populations disproportionately impacted by the COVID-19 pandemic.
- \$10,000 from Siemens Healthineers for the Inclusion to Innovation Summit.



**THE MEDICAL UNIVERSITY OF SOUTH CAROLINA**  
**Monthly Financial Reports**  
**Table of Contents**  
**For the Six (6) Month Period Ended December 31, 2021**

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**The Medical University of South Carolina and Affiliated Organizations**  
**Statement of Net Position**  
**As of December 31, 2021**

	<u>University</u>	<u>Area Health Education Consortium</u>	<u>CHS Development Company</u>
<b>Assets &amp; Deferred Outflows</b>			
Cash and Cash Equivalents	\$ 397,498,715	\$ 8,918,731	\$ -
Cash and Cash Equivalents - Restricted	36,018,208	-	2,482,407
State Appropriation Receivable	88,779,455	5,770,194	-
Student Tuition and Fees Receivable	13,533,956	-	-
Student Loan Receivable	11,795,359	-	-
Grants and Contracts Receivable	86,814,411	23,893	-
Capital Improvement Bond Proceeds Receivable	-	-	-
Capital Lease Receivable	-	-	5,543,048
Other Receivables	3,701,283	-	-
Investments	-	-	-
Prepaid Items	34,455,119	-	317,238
Capital Assets, net of Accumulated Depreciation	369,678,136	-	-
Due from Hospital Authority	4,713,336	-	-
Due from Other Funds	130,990,720	-	-
Bond Issue Costs	-	-	-
Derivative Instruments Fair Value / Deferred Outflows	-	-	-
Deferred loss on Debt Refinancing	22,417	-	50,487
Deferred Outflows-Pensions	111,619,093	-	-
Deferred Outflows-OPEB	160,693,586	-	-
Other Assets	-	-	-
<b>Total Assets &amp; Deferred Outflows</b>	<b><u>\$ 1,450,313,794</u></b>	<b><u>\$ 14,712,818</u></b>	<b><u>\$ 8,393,180</u></b>
<b>Liabilities &amp; Deferred Inflows</b>			
Accounts Payable	\$ 7,209,723	\$ -	\$ -
Accrued Payroll and Other Payroll Liabilities	20,513,163	-	-
Accrued Compensated Absences	31,891,281	205,450	-
Deferred Revenue	131,298,180	5,676,765	-
Retainages Payable	-	-	-
Long-Term Debt	145,709,326	-	7,170,000
Interest Payable	918,168	-	80,663
Deposits Held for Others	4,039,574	95,996	-
Due to Hospital Authority	-	-	-
Due to Other Funds	5,624,598	-	-
Federal Loan Program Liability	12,286,283	-	-
Derivative Instruments Fair Value / Deferred Inflows	-	-	-
Net Pension Liability	584,596,351	-	-
Net OPEB Liability	616,174,120	-	-
Deferred Inflows-Pensions	9,995,032	-	-
Deferred Inflows-OPEB	51,400,405	-	-
Other Liabilities	60,732,595	-	-
<b>Total Liabilities &amp; Deferred Inflows</b>	<b><u>\$ 1,682,388,799</u></b>	<b><u>\$ 5,978,211</u></b>	<b><u>\$ 7,250,663</u></b>
<b>Net Position</b>	<b><u>(232,075,005)</u></b>	<b><u>8,734,607</u></b>	<b><u>1,142,517</u></b>
<b>Total Liabilities &amp; Deferred Inflows and Net Position</b>	<b><u>\$ 1,450,313,794</u></b>	<b><u>\$ 14,712,818</u></b>	<b><u>\$ 8,393,180</u></b>

The Medical University of South Carolina  
 Budgeted Funds Comparison to Budget (Expenses Classified by Category)  
 For the period ending December 31, 2021

	Budget	Prorated Budget (Note)	Actual	Variance	
<b>Revenues</b>					
Federal Grants & Contracts	\$ 146,101,198	\$ 73,050,599	\$ 71,889,854	\$ (1,160,745)	U
Federal Grants Indirect Cost Recoveries	40,160,347	20,080,174	19,948,423	(131,751)	U
State Grants & Contracts	9,613,629	4,806,815	5,278,371	471,556	F
Private Grants & Contracts	30,399,388	15,199,694	15,730,859	531,165	F
Private Grants Indirect Cost Recoveries	5,400,344	2,700,172	2,754,700	54,528	F
<b>Total Grants &amp; Contracts</b>	<b>231,674,906</b>	<b>115,837,454</b>	<b>115,602,207</b>	<b>(235,247)</b>	<b>U</b>
State Appropriations	119,466,076	59,733,038	59,693,672	(39,366)	U
Tuition and Fees	112,510,653	56,255,327	56,385,482	130,155	F
Pass-Through Revenues	118,009,537	59,004,769	53,434,872	(5,569,897)	U
Gifts	17,162,252	8,581,126	10,997,062	2,415,936	F
Transfers from (to) MUSC Physicians	91,669,459	45,834,730	44,227,443	(1,607,287)	U
Sales and Services of Educational Departments	18,855,778	9,427,889	8,738,181	(689,708)	U
Sales and Services of Auxiliary Enterprises	14,622,507	7,311,254	6,449,798	(861,456)	U
Interest and Investment Income	21,702	10,851	525	(10,326)	U
Endowment Income	4,401,640	2,200,820	2,540,409	339,589	F
Miscellaneous	16,880,163	8,440,082	8,117,074	(323,008)	U
Miscellaneous - Residents	8,140,000	4,070,000	4,607,458	537,458	F
Authority Revenue	92,200,126	46,100,063	44,683,101	(1,416,962)	U
Authority Revenue - Residents	69,717,575	34,858,788	34,263,772	(595,016)	U
Intra-Institutional Sales	42,588,049	21,294,025	17,055,093	(4,238,932)	U
<b>Total Other</b>	<b>726,245,517</b>	<b>363,122,762</b>	<b>351,193,942</b>	<b>(11,928,820)</b>	<b>U</b>
<b>Total Revenues</b>	<b>957,920,423</b>	<b>478,960,216</b>	<b>466,796,149</b>	<b>(12,164,067)</b>	<b>U</b>
<b>Expenditures</b>					
Salaries	\$ 336,998,827	\$ 168,499,414	\$ 159,902,926	\$ 8,596,488	F
Miscellaneous Personnel Expenditures	5,011,011	2,505,506	3,323,115	(817,609)	U
Fringe Benefits	133,909,134	66,954,567	63,471,635	3,482,932	F
<b>Total Personnel</b>	<b>\$ 475,918,972</b>	<b>\$ 237,959,487</b>	<b>\$ 226,697,676</b>	<b>\$ 11,261,811</b>	<b>F</b>
Contractual Services	\$ 165,546,428	\$ 82,773,214	\$ 70,691,036	\$ 12,082,178	F
Pass-through Expenditures	118,009,537	59,004,769	53,434,872	5,569,897	F
Supplies	56,462,643	28,231,322	25,778,853	2,452,469	F
Fixed Charges	54,092,026	27,046,013	24,841,247	2,204,766	F
Equipment	8,913,903	4,456,952	3,848,394	608,558	F
Travel	3,800,334	1,900,167	522,228	1,377,939	F
Trainee / Scholarships	21,575,690	10,787,845	14,772,602	(3,984,757)	U
Other Expenses	6,519,084	3,259,542	1,256,177	2,003,365	F
Debt Service	8,294,082	4,147,041	4,147,041	-	F
<b>Total Other</b>	<b>\$ 443,213,727</b>	<b>\$ 221,606,865</b>	<b>\$ 199,292,450</b>	<b>\$ 22,314,415</b>	<b>F</b>
<b>Total Expenditures</b>	<b>\$ 919,132,699</b>	<b>\$ 459,566,352</b>	<b>\$ 425,990,126</b>	<b>\$ 33,576,226</b>	<b>F</b>
<b>Other Additions (Deductions)</b>					
Transfers from(to) Plant Funds	(56,846,519)	(28,423,260)	(29,028,601)	(605,341)	U
Other Transfers	51,690	25,845	(51,952)	(77,797)	U
Prior Year Fund Balance Usage	28,170,406	14,085,203	11,702,920	(2,382,283)	U
<b>Total Other Additions (Deductions)</b>	<b>\$ (28,624,423)</b>	<b>\$ (14,312,212)</b>	<b>\$ (17,377,633)</b>	<b>\$ (3,065,421)</b>	<b>U</b>
<b>NET INCREASE (DECREASE) in Fund Balance</b>	<b>\$ 10,163,301</b>	<b>\$ 5,081,652</b>	<b>\$ 23,428,390</b>	<b>\$ 18,346,738</b>	<b>F</b>
<b>Non-Budgeted Items</b>					
Net Unfunded Pension Expense			(15,426,007)		
Net Unfunded OPEB Expense			(9,863,779)		
Depreciation			(17,767,501)		
Endowment Gains/Losses			2,602,377		
Gain (Loss) on Disposition of Property			(256,461)		
Other Non-Budgeted Items			16,568,080		
<b>SRECNP Bottom Line</b>			<b>(714,901)</b>		

**The Medical University of South Carolina**

Direct Expenditures on Federal Grants and Contracts

(By Responsibility Center)

For the 6 Month Period Ending December 31, 2021

Administration	1,438,281
College of Dental Medicine	769,804
College of Graduate Studies	1,029,813
College of Health Professions	3,995,135
College of Medicine	49,636,861
College of Nursing	1,640,438
College of Pharmacy	489,152
Hollings Cancer Center	1,292,762
Library	486,107
Office of Sponsored Programs	16,145
	<hr/>
	<b>\$60,794,499</b>
	<hr/>

NOTE: The federal direct expenditures shown above were incurred by the University.  
The federal grant and contract revenue earned to cover these direct expenditures.  
was \$60,794,499 .

In addition to this federal grant and contract revenue, the University received  
\$19,948,423 in federal monies to reimburse it for Facilities and Administration  
(F+A) costs incurred to administer the above federal grants and contracts.  
\$19,882,495 of the F+A recoveries received is unrestricted which means the  
University can use it for any of its operating needs. The remaining \$65,928  
represents the F+A recoveries on non-research federal grants and contracts.  
This amount is required to be remitted to the State.

University direct federal expenditures	\$60,794,499
Facilities and Administration costs	\$19,948,423
Federal operating grants and contracts	<hr/>
	\$80,742,922
	<hr/>

**THE MEDICAL UNIVERSITY OF SOUTH CAROLINA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
December 31, 2021

Note 1. *Basis of Presentation*

This financial statement provides summarized information for The Medical University of South Carolina (MUSC) and its affiliated organizations in discrete columns on the same page. The purpose of this financial report is to provide information that will be helpful to those who must make decisions about MUSC.

Note 2. *State Appropriations*

State appropriations revenue is prorated evenly over the twelve month period for which the funds are to be spent.

Note 3. *Cash and Cash Equivalents - Restricted*

Cash and cash equivalents - restricted include bond proceeds, the debt service reserve accounts, and the debt service fund accounts.

Note 4. *Capital Assets, Net of Accumulated Depreciation*

The University's capital assets, net of accumulated depreciation consists of the following:

Construction in progress	\$ 26,193,522
Projects in progress	513,308
Land/Bldgs/Equipment/Accumulated depreciation	<u>342,971,306</u>
Capital Assets, Net of Accumulated Depreciation	<u>\$ 369,678,136</u>

Note 5. *Construction in Progress*

Construction in progress consists of the following projects and expenditures to date and is included in Capital Assets, Net of Accumulated Depreciation on the Statement of Net Position.

	Jun 30, 2021 Balance	Fiscal Year 2022 Added	Capitalized	Dec 31, 2021 Balance
Psych Inst. Chiller #1 Replacement	\$ 341,761	\$ 853,925	\$ -	\$ 1,195,686
Energy Performance Contract	3,898,676	357,734	-	4,256,410
SEI Chiller Replacement	2,343,134	64,749	-	2,407,883
New College of Pharmacy Addition	7,171,858	8,912,390	-	16,084,248
HCC Mechanical Systems	1,129,846	1,578,906	-	2,708,752
Others less than \$1,000,000 (ending balance)	878,711	(1,338,168)	-	(459,457)
Total construction in progress	<u>\$ 15,763,986</u>	<u>\$ 10,429,536</u>	<u>\$ -</u>	<u>\$ 26,193,522</u>

Note 6. *Deferred Revenue*

The University's deferred revenue consists of the following:

State appropriations	\$ 68,281,172
Grants and contracts	20,177,777
Student tuition and fees	39,870,417
Other	<u>2,968,814</u>
Total Deferred Revenue	<u>\$ 131,298,180</u>

**THE MEDICAL UNIVERSITY OF SOUTH CAROLINA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
December 31, 2021

Note 7. *Long Term Liabilities*

The University's long term liabilities consist of the following:

Obligations under capital leases	\$ 44,602,869
Higher Ed Refunded Revenue bond payable	17,900,000
State Institution bonds payable	44,895,000
Energy Performance Note Payable	30,090,673
Premium on State Institution bonds payable	7,230,761
Premium on Refunding Revenue Bonds	990,023
Total Long Term Liabilities	\$ 145,709,326

Note 8. *Summary of Net Position*

The University implemented GASB Statement No. 68, *Accounting and Financial Reporting for Pensions* in fiscal year 2015 and GASB Statement No. 75, *Accounting and Financial Reporting for Post Employment Benefits Other Than Pensions (OPEB)* in fiscal year 2018. These statements require participating employers to report their proportionate share of the plans' net pension liability and OPEB liabilities, pension and OPEB expense and deferred outflows and inflows. In fiscal year 2021, excluding the GASB 68 and GASB 75 impact, the University's unrestricted net position increased \$2.3 million for a total of \$160.6 million. In fiscal year 2020, excluding the GASB 68 and GASB 75 impact, the University's net position decreased \$7.1 million for a total of \$158.3 million. In fiscal year 2019, excluding the GASB 68 and GASB 75 impact, the University's unrestricted net position increased \$28.2 million for a total of \$165.4 million. In fiscal year 2018, excluding the GASB 68 and GASB 75 impact, the University's unrestricted net position increased \$0.6 million for a total of \$137.2 million.

	Per annual CAFR			
	FY2021	FY2020	FY2019	FY2018
Net investment in capital assets	\$ 256,273,784	\$ 273,745,547	\$ 290,960,785	\$ 318,787,398
Restricted				
Nonexpendable	93,450,804	92,884,333	91,997,286	91,314,812
Expendable	172,064,021	119,736,905	113,211,622	99,701,424
Unrestricted (exclusive of GASB 68 and 75 liabilities)	160,633,515	158,323,021	165,423,830	137,210,133
Unrestricted (including GASB 68 and 75 liabilities)	(908,652,076)	(868,396,874)	(841,631,771)	(812,662,227)
Total net position	\$ (226,229,952)	\$ (223,707,068)	\$ (180,038,248)	\$ (165,648,460)

**Medical University of South Carolina**  
**Summary of Current Debt Obligations**

(\$\$ in thousands)

	Original Issue	Purpose	Outstanding & Authorized as of 31-Dec-2021
<b>State Institution Bonds (SIB)</b>			
SIB 2011D	18,950	Deferred maintenance projects	-
SIB 2012B refunding	12,645	Refunding SIB 2001C, 2003D, & 2003J	2,420
SIB 2016D	30,095	Refunding SIB 2001C, 2003D, & 2003J	19,060
SIB 2021D	23,415	Refunding SIB 2011D & to fund construction of capital projects	23,415
	<u>\$ 146,150</u>		
<b>Current SIB Debt Authorized and Issued</b>			<u>\$ 44,895</u>
<b>Notes Payable - JEDA</b>	<u>\$ 32,985</u>	Construction of College Health Health Profession facilities	<u>\$ 7,170</u>
<b>Refunding Revenue Bonds, Series 2017</b>			
2017	<u>\$ 25,115</u>	Refunding of Higher Ed Revenue Bonds	<u>\$ 17,900</u>
<b>Energy Performance Note Payable</b>			
EPNP 02-27-19	<u>\$ 30,000</u>	Energy Savings	<u>\$ 30,091</u>

**MUSC Affiliated Organizations**  
**Statement of Revenues, Expenses and Changes in Net Position**  
**For the Six (6) Month Period Ending December 31, 2021**

	<b>Area Health Education Consortium</b>	<b>CHS Development Company</b>
<b>Operating Revenues</b>		
Student Tuition and Fees	\$ -	\$ -
Federal Grants and Contracts	362,006	-
State Grants and Contracts	(17,649)	-
Local Government Grants and Contracts	-	-
Nongovernmental Grants and Contracts	50,000	-
Sales and Services to Hospital Authority	130,000	-
Sales and Services of Educational and Other Activities	-	-
Sales and Services of Auxiliary Enterprises	-	-
Interest Income	-	159,189
Other Operating Revenues	62,691	-
<b>Total Operating Revenues</b>	<b>587,048</b>	<b>159,189</b>
<b>Operating Expenses</b>		
Compensation and Employee Benefits	1,523,137	-
Pension Benefits		
OPEB Expense		
Services and Supplies	1,134,218	-
Utilities	-	-
Scholarships and Fellowships	2,700	-
Refunds to Grantors	-	-
Interest Expense	-	97,110
Depreciation and Amortization	-	78,175
<b>Total Operating Expenses</b>	<b>2,660,055</b>	<b>175,285</b>
<b>Operating Income (Loss)</b>	<b>(2,073,007)</b>	<b>(16,096)</b>
<b>Nonoperating Revenues (Expenses)</b>		
State Appropriations	5,676,765	-
State Appropriations - MUHA	-	-
Gifts and Grants Received	-	-
Investment Income	-	-
Interest Expense	-	-
Gain (Loss) on Disposal of Capital Assets	-	-
Transfers From (To) Other State Agencies	-	-
Other Nonoperating Revenues (Expenses), net	-	-
<b>Net Nonoperating Revenues (Expenses)</b>	<b>5,676,765</b>	<b>-</b>
<b>Income (Loss) Before Other Revenues, Expenses, Gains, Losses and Transfers</b>	<b>3,603,758</b>	<b>(16,096)</b>
Capital Appropriations	-	-
Capital Grants and Gifts	-	-
Additions to Permanent Endowments	-	-
Transfers From (To) MUSC Physicians (UMA)	-	-
Transfers From (To) AHEC	697	-
Transfers From (To) CHS Development	-	2,004
Transfers From (To) Facilities Corporation	-	-
<b>Increase (Decrease) In Net Position</b>	<b>\$ 3,604,455</b>	<b>\$ (14,092)</b>

**ACADEMIC  
MAJOR PURCHASES FOR  
BOARD OF TRUSTEES' APPROVAL  
DATE: FEB 2021**

**Description of Purchase:** xCAT XL mobile CT system with 1-year Xoran Warranty and Comprehensive Service

**Estimated Cost of Purchase:** \$449,200

**Requisition Number:** 150118918

**Department Name(s) and UDAK numbers(s):** Otolaryngology -2242010 MUCU 2242010 36032 996100 - Labadie Chairman Funds (using start up funds from the COMDO)

**Department Contact Person:** Makenzie Mulbry braism@musc.edu

**Name of Procurement Specialist:** Sylvia Kelley kellysy@musc.edu

**Method of Purchase:** Sole Source

**Vendor Name (If Sole Source):** Xoran Technologies (see attached Sole Source justification)

**New Purchase**  **Yes**  **No**

**New Contract for Existing Services?**  **Yes**  **No**

**Extension of Existing Contract?**  **Yes**  **No**

**Replacement of Existing Item(s)**  **Yes**  **No**

**Name of Item(s) Being Replaced:** N/A

**Name and Value of Equipment the Requested Purchase Will Be Used In Conjunction With:**  
**Name of Equipment:** Dell Laptop **Value:** \$3,168

**How Will This Purchase Benefit MUSC:** The continuity of Dr. Labadie's research transition from Vanderbilt University Medical Center (VUMC) to Medical University of South Carolina (MUSC) centers on the use of imaging to optimize cochlear implant outcomes. More specifically, Dr. Labadie uses image processing to customize surgical approaches and intraoperative imaging to confirm accurate placement. At VUMC, they utilized intraoperative imaging for the past decade showing improved outcomes – specifically, less traumatic insertion and better electrode positioning which correlates with improved audiological outcomes. Dr. Labadie's intent is to continue this at MUSC both in the OR and his research lab.

**Why and How This Purchase Will Benefit MUSC By Having a Vendor Provide This Service vs. MUSC Staff Providing the Service:** This technology does not currently exist at MUSC



**ACADEMIC  
FINANCIAL INFORMATION  
MAJOR PURCHASES  
BOARD OF TRUSTEES'  
APPROVAL DATE: FEB 2021**

**Item to be approved for purchase:**

1. **Source of Revenue/Savings:** Chairman start up package - College of Medicine Dean's Office (budgeted for FY22)
2. **Amount of Revenue/Savings to be generated:** \$449,200 (Funds will be transferred to the Dept. of Otolaryngology to cover the cost of the scanner)
3. **Initial cost:**
  - a. **Item:** \$449,200
  - b. **Physical Plant Requirements (renovations):** N/A
4. **Annual cost (Maintenance, supplies, etc.):** N/A
5. **Personnel Cost (to include base salary, fringes, training, etc.):** N/A
6. **Financial Analysis:** The cost of the scanner will be break-even for the Department of Otolaryngology by using chairman start up funds to cover the cost.  
The scanner will allow radiology to open up slots for additional patients and therefore increasing their revenue.

**MUSC Physicians and  
Carolina Family Care  
Financial Statements for the  
six month period ending  
December 31, 2021**

<b>Consolidated Actual to Budget Variance</b>	<b>1</b>
<b>MUSCP Executive Summary</b>	<b>2</b>
<b>MUSCP Actual to Budget Variance</b>	<b>3</b>
<b>MUSCP Statement of Net Position</b>	<b>4-5</b>
<b>CFC Executive Summary</b>	<b>6</b>
<b>CFC Actual to Budget Variance</b>	<b>7</b>
<b>CFC Statement of Net Position</b>	<b>8-9</b>
<b>CFC Statement of Revenues, Expenses and Changes in Net Position – detailed</b>	<b>10</b>
<b>CFC Statement of Revenues, Expenses and Changes in Net Position – RHN</b>	<b>11</b>
<b>Consolidated Due to and Due From</b>	<b>12</b>
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**MUSC Physicians and Carolina Family Care, Inc.**  
(A Component Unit of MUSC)  
Statement of Revenues, Expenses and Changes in Net Position  
For the 6 Month Period Ending - December 31, 2021

	MUSC Physicians				Carolina Family Care, Inc.			Total		
	College of Medicine	Corporate	MUHA Revenue Cycle	Other	Carolina Family Care Primary Care	Other	RHN	Total	Total	Total
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Flex Budget	Variance
<b>Operating revenues:</b>										
Net clinical service revenue	\$ 215,484,045	\$ -	\$ -	\$ 1,398,380	\$ 11,960,447	\$ 504,613	\$ 30,616,069	\$ 259,963,555	\$ 252,017,325	\$ 7,946,230
Supplemental medicaid	27,354,820	-	-	-	1,600,000	-	4,292,836	33,247,657	34,090,415	(842,759)
Other operating revenue	2,418,594	2,654,775	-	3,139,398	1,999,681	573,790	11,741,146	23,756,353	19,410,572	4,345,780
Intercompany transfers	(62,066,649)	19,430,601	-	1,749,403	-	-	-	-	-	-
Purchased services	50,471,112	784,181	866,343	1,216,069	209,738	1,437,061	4,271,497	57,148,694	59,004,547	(1,855,853)
Grant salary reimb. from MUSC	7,985,534	-	-	25,755	-	-	-	8,011,289	8,458,436	(447,147)
Total operating revenues	241,647,457	22,869,557	866,343	7,529,004	15,769,867	2,515,464	50,921,548	382,127,546	372,981,294	9,146,251
<b>Operating expenses:</b>										
Salaries, wages and benefits	172,424,403	20,322,145	66,420	4,444,376	10,236,212	1,673,397	40,736,962	264,007,157	261,872,495	(2,134,662)
MUSCP reimb. for education and research	45,406,948	-	-	-	-	-	-	45,406,948	45,406,948	-
Supplies	2,834,699	229,990	187,453	7,828	1,484,675	4,292	1,009,602	24,054,530	25,459,988	1,405,458
Contractual services	1,474,630	3,641,117	612,471	310,324	700,533	584,629	4,287,462	12,443,264	12,695,411	252,146
Facility cost and equipment	135,962	572,121	-	167,168	1,044,080	69,704	2,125,225	8,395,140	8,710,670	315,531
Professional liability insurance	3,928,952	17,169	-	786	215,197	22,114	1,767,810	5,952,406	6,217,182	264,776
Depreciation	-	85,632	-	293,267	117,414	-	-	2,702,891	3,103,160	400,269
Meals and travel	783,244	72,672	-	75,529	3,795	4,917	2,148	955,347	1,795,482	840,135
Other expenses	713,979	143,424	-	97,923	3,610	6,834	71,137	1,043,762	2,348,862	1,305,100
Faculty and staff recruitment	307,272	97,793	-	270,278	8,215	-	20,639	704,196	604,426	(99,771)
Donations - transfer to MUSCF and others	25,100	-	-	-	-	-	-	25,100	362,500	337,400
MUSCP corporate shared services	-	-	-	-	1,103,647	9,169	901,764	2,014,580	1,955,297	(59,283)
Total operating expenses	228,035,190	25,182,062	866,343	5,667,479	14,917,379	2,375,055	50,922,748	367,705,321	370,532,421	2,827,100
Operating income (loss)	13,612,267	(2,312,505)	-	1,861,525	852,488	140,408	(1,200)	14,422,225	2,448,874	11,973,351
Operating margin	5.6%	(10.1%)	0.0%	24.7%	5.4%	5.6%	(0.0%)	3.8%	0.7%	
<b>Nonoperating revenue (expenses):</b>										
Investment income	20,893	2,362,371	-	2,881,353	172	-	-	5,264,789	2,351,451	2,913,337
Interest expense	-	(159,116)	-	(804,722)	-	(1,405)	-	(1,497,672)	(1,293,634)	(204,038)
Rental income	-	109,250	-	3,294,837	22,908	-	1,200	3,666,382	3,660,069	6,312
Rent expense	-	-	-	(751,632)	-	-	-	(751,632)	(751,632)	-
Gain (loss) on disposal of assets	-	-	-	2,000	-	-	-	27,000	(77,813)	104,813
Total Nonoperating revenue (expenses)	20,893	2,312,505	-	4,621,836	23,080	(1,405)	1,200	6,708,866	3,888,441	2,820,426
Change in net position	\$ 13,633,160	\$ -	\$ -	\$ 6,483,360	\$ 875,568	\$ 139,003	\$ -	\$ 21,131,091	\$ 6,337,314	\$ 14,793,777
Net margin	5.6%	0.0%	0.0%	86.1%	5.6%	5.5%	0.0%	5.5%	1.7%	

Notes:  
MUSC Physicians Other includes other Colleges (Nursing CoHP, Dental), Presidents Fund, Rental Properties and Investment Account  
Carolina Family Care, Inc. Other includes Grace Internal Medicine, Institutional Advancement and MHA Participant Distribution

## Medical University of South Carolina Physicians

### Executive Summary

For the six month period ending December 31, 2021

#### Charges:

- **YTD-5% over budget and 14% over last year**
- Month of December: 0% versus budget and 6% over last year
- Top 5 clinical departments: Pathology and Lab Medicine, Family Medicine, Pediatrics, OB/GYN, Anesthesiology
- Bottom 5 clinical departments: Emergency Medicine, Dermatology, Orthopedics, Neurosurgery, Ophthalmology

#### Payments:

- **YTD-5% over budget and 13% over last year**
- Month of December: 9% over budget and 9% over last year
- 35 Days in AR and \$78 per wRVU

#### Income/(Loss):

- **\$13.4M Operating Income; 4.3% Operating Margin**
  - \$8.9M favorable variance to fixed budget
    - \$13.9M favorable net clinical service revenue
    - (\$0.9M) unfavorable supplemental Medicaid
      - \$0.9M favorable FY21 Q4 payment
      - (\$1.8M) expected reduction in FY22 Q2 payment
    - \$2.4M favorable other operating revenue – MUSC Health Alliance distribution
    - (\$3.0M) unfavorable purchased services
      - (\$1.8M) accrual of hospital bill reduction
      - (\$0.7M) MHA participant distribution to CFC, MUHA & Dean's office
    - (\$8.2M) unfavorable salaries, wages & benefits
      - (\$5.3M) Z incentive unbudgeted
      - (\$2.3M) deficit in MUSCP Health Plan
    - \$4.7 favorable in various expense categories such as contractual services and meals and travel
- **\$20.1M Net Income; 6.4% Net Margin**
  - \$11.6M favorable variance to fixed budget
    - \$3.2M unrealized/realized gain on investments

#### Balance Sheet:

- Days cash on hand: 268 days and \$329.8M
- Current ratio: 5.7
- Net Position: \$452.5M; increased by \$20.1M compared to June 2021

#### Pension:

- YTD expense: \$21.9M; increased by 16.8% compared to YTD December 2020

## MUSC Physicians

(A Component Unit of MUSC)

Statement of Revenues, Expenses and Changes in Net Position  
For the 6 Month Period Ending - December 31, 2021

	Fiscal Year To Date					Prior Year To Date
	Actual	Flex Budget	Variance	Var %	Fixed Budget	Actual
<b>Operating revenues:</b>						
Net clinical service revenue	\$ 216,882,425	\$ 208,628,262	\$ 8,254,163	4%	\$ 202,976,799	\$ 191,305,407
Supplemental medicaid	27,354,820	28,287,067	(932,247)	(3%)	28,287,067	25,884,174
Other operating revenue	8,617,666	5,433,603	3,184,063	59%	5,433,603	5,701,623
MUHA reimb. for ambulatory and revenue cycle	824,069	1,144,269	(320,199)	(28%)	1,144,269	2,993,170
Purchased services	51,230,398	53,902,151	(2,671,753)	(5%)	54,202,036	51,830,261
Grant salary reimb. from MUSC	8,011,289	8,458,436	(447,147)	(5%)	8,458,436	8,246,383
Total operating revenues	<u>312,920,667</u>	<u>305,853,787</u>	<u>7,066,880</u>	<u>2%</u>	<u>300,502,209</u>	<u>285,961,018</u>
<b>Operating expenses:</b>						
Salaries, wages and benefits	211,360,586	209,823,286	(1,537,300)	(1%)	203,147,012	187,154,918
MUSCP reimb. for education and research	45,406,948	45,406,948	-	0%	45,406,948	42,549,453
Supplies	21,555,961	22,897,049	1,341,088	6%	21,891,309	20,048,795
Contractual services	6,870,641	8,529,698	1,659,058	19%	8,503,711	7,044,317
Facility cost and equipment	5,156,130	5,328,474	172,344	3%	5,296,280	4,316,136
Professional liability insurance	3,947,284	4,399,201	451,917	10%	4,245,335	3,554,484
Depreciation	2,585,477	2,935,175	349,698	12%	2,935,175	2,673,553
Meals and travel	944,487	1,778,841	834,354	47%	1,728,882	198,481
Other expenses	962,181	2,012,160	1,049,979	52%	2,004,942	3,516,275
Faculty and staff recruitment	675,343	424,081	(251,261)	(59%)	424,081	214,000
Donations - transfer to MUSCF	25,100	362,500	337,400	93%	362,500	10,000
Total operating expenses	<u>299,490,138</u>	<u>303,897,414</u>	<u>4,407,275</u>	<u>1%</u>	<u>295,946,175</u>	<u>271,280,411</u>
Operating income (loss)	13,430,528	1,956,373	11,474,155	587%	4,556,033	14,680,607
Operating margin	4.3%	0.6%			1.5%	5.1%
<b>Nonoperating revenue (expenses):</b>						
Investment income	5,264,617	2,351,451	2,913,166	124%	2,351,451	23,227,813
Interest expense	(1,496,267)	(1,292,316)	(203,951)	(16%)	(1,292,316)	(1,455,223)
Rental income	3,642,273	3,647,955	(5,682)	(0%)	3,647,955	3,690,677
Rent expense	(751,632)	(751,632)	-	0%	(751,632)	(812,518)
Gain (loss) on disposal of assets	27,000	-	27,000	100%	-	-
CARES Act Provider Relief Fund	-	-	-	0%	-	(9,790,814)
Total nonoperating revenue (expenses)	<u>6,685,992</u>	<u>3,955,458</u>	<u>2,730,533</u>	<u>69%</u>	<u>3,955,458</u>	<u>14,859,935</u>
Change in net position	<u>\$ 20,116,520</u>	<u>\$ 5,911,831</u>	<u>\$ 14,204,689</u>	<u>240%</u>	<u>\$ 8,511,491</u>	<u>\$ 29,540,542</u>
Net margin	6.4%	1.9%			2.8%	10.3%

**Notes:**

*Supplemental medicaid: \$908K additional Q4 2021 funds received, \$1.8M expected reduction for Q2 2022*

*Other operating revenue includes accrual for \$1.5M affiliate salary contracts (between MUSC/MUSCP) Medicine, Pediatrics & Psychiatry; \$2.4M MHA participant distribution unbudgeted*

*Purchased services includes Hospital bill reduction accrual of \$1.8M and MHA participant distribution of \$652K to CFC, MUHA & Dean's office (unbudgeted)*

*Salary, wages and benefits: \$5.3M Z accrual unbudgeted; \$2.3M deficit in MUSCP Health Plan; \$823K MHA participant distribution unbudgeted*

*Contractual services underbudget in multiple categories: Purchased outside services \$749K, Software maintenance \$576K,*

*Dues/subscriptions \$203K, and Accounting/Legal \$152K*

*Faculty recruitment fees related to Chief of Gastroenterology/Hepatology & Hollings Cancer Center Deputy Director & Program Co-Leader*

*Investment income gain includes unrealized/realized gain on investment of \$3.2M; Loss on MHA Investment \$450K*

## MUSC Physicians

(A Component Unit of the Medical University of South Carolina)

### Statement of Net Position

#### ASSETS

	December 31, 2021	June 30, 2021	Variance
<b>Current Assets:</b>			
Cash and investments	\$ 329,811,368	\$ 343,265,033	\$ (13,453,665)
Receivables:			
Patient services - net of allowances for contractual adjustments of \$143,909,520			
bad debts of \$26,135,996	50,649,509	49,070,745	1,578,764
Due from the Medical University of South Carolina	5,873,116	32,536,800	(26,663,685)
Due from the Medical University Hospital Authority	6,812,407	4,883,822	1,928,585
Due from the Medical University Foundation	761,045	854,141	(93,096)
Due from Carolina Family Care, Inc.	6,433,584	4,656,305	1,777,279
Note receivable from CFC/MHP	843,310	100,310	743,000
Investment / Advancements consolidated CFC	32,270,000	32,270,000	-
Due from Comprehensive Psychiatric Services	9,048	17,327	(8,279)
Due from MSV	-	733,232	(733,232)
Prepaid rent - MUSC Foundation	338,226	338,226	-
Other current assets	36,937,464	5,626,886	31,310,578
<b>Total Current Assets</b>	<b>470,739,077</b>	<b>474,352,826</b>	<b>(3,613,751)</b>
<b>Noncurrent assets:</b>			
Capital assets:			
Land	22,999,986	22,999,986	-
Buildings	52,023,710	51,956,947	66,764
Furniture and equipment	29,211,497	28,960,305	251,192
Leasehold improvements	61,954,432	59,855,236	2,099,196
Rental buildings under capital lease	13,989,600	13,989,600	-
Computer software	14,213,945	14,213,945	-
Accumulated depreciation and amortization	(93,720,225)	(90,809,366)	(2,910,860)
Prepaid rent - MUSC Foundation	5,044,743	5,213,856	(169,113)
Other assets	5,140,000	5,470,000	(330,000)
Net OPEB Asset	1,504,745	1,504,745	-
Investment in partnerships	7,321,697	7,772,020	(450,323)
<b>Total noncurrent assets</b>	<b>119,684,130</b>	<b>121,127,274</b>	<b>(1,443,144)</b>
<b>Total Assets</b>	<b>590,423,207</b>	<b>595,480,100</b>	<b>(5,056,895)</b>
<b>Deferred outflows of resources:</b>			
Deferred refunding cost	7,158,212	7,840,185	(681,973)
Deferred outflows-OPEB	26,711	26,711	-
<b>Total deferred outflows</b>	<b>7,184,923</b>	<b>7,866,896</b>	<b>(681,973)</b>
<b>Total Assets and Deferred Outflows</b>	<b>\$ 597,608,130</b>	<b>\$ 603,346,996</b>	<b>\$ (5,738,868)</b>

#### Notes:

*Cash and Investments: professional liability insurance of \$7.8M paid in November and December, Advanced Medicare payment recoupment of \$7.4M in FY22, net ACO CMMI funds of \$2.3M, receipt of \$1.2M American Rescue Plan*

*Due from MUSC variance is due to receipt of FY21 Supplemental Medicaid payments received in FY22; balance includes Q4 FY21 DHHS \$4.1M*

*Note receivable increased due to \$743K promissory note with CFC for repayment of lab equipment*

*Due from MSV: Linac receivable of \$733K reclassified to due from MUHA*

*Other current assets variance is due to FY22 Supplemental Medicaid accrual \$26.4M and FY22 Envolv rebate accrual \$898K*

*Leasehold Improvements include new projects: ERP, Whitfield Tract and Parkshore Renovations*

*Other Assets - (Noncurrent) decrease in collateral deposit for Swap*

*Investment in Partnerships: \$450K loss on investment in MHA*

**MUSC Physicians**

(A Component Unit of the Medical University of South Carolina)

**Statement of Net Position****LIABILITIES**

	<b>December 31, 2021</b>	<b>June 30, 2021</b>	<b>Variance</b>
<b>Current Liabilities:</b>			
Accounts payable	\$ 4,319,940	\$ 7,892,080	\$ 3,572,140
Accrued interest payable	139,668	141,612	1,944
Accrued payroll	23,672,291	37,268,240	13,595,949
Accrued payroll withholdings	11,581,537	12,257,318	675,781
Accrued pension contribution	3,545,112	2,136,569	(1,408,542)
Unapplied cash - patient services	8,067,740	3,371,283	(4,696,457)
Other accrued liabilities	15,472,708	16,950,290	1,477,582
Due to Medical University of South Carolina	142,726	242,378	99,652
Due to Medical University Hospital Authority	8,681,222	12,360,670	3,679,447
Due to MUSC Health Alliance	(22,053)	4,719,371	4,741,424
Accrued compensated absences	3,249,270	3,197,751	(51,519)
Capital leases	320,969	320,969	-
Bonds payable	4,015,000	4,015,000	-
<b>Total current liabilities</b>	<b>83,186,130</b>	<b>104,873,529</b>	<b>21,687,401</b>
<b>Noncurrent Liabilities:</b>			
Accrued compensated absences	2,788,752	2,788,752	-
Capital leases	488,789	690,792	202,003
Bonds payable	52,875,000	56,140,000	3,265,000
Deferred inflows-OPEB	881,457	881,457	-
Fair value of derivative instruments	4,872,977	5,573,961	700,984
<b>Total noncurrent liabilities</b>	<b>61,906,975</b>	<b>66,074,962</b>	<b>4,167,987</b>
<b>Total liabilities</b>	<b>145,093,105</b>	<b>170,948,491</b>	<b>25,855,388</b>
<b>NET POSITION</b>			
Invested in capital assets, net of related debt	69,813,684	69,813,684	-
Unrestricted (deficit)	382,701,341	362,584,821	(20,116,520)
<b>Total Net Position</b>	<b>452,515,025</b>	<b>432,398,505</b>	<b>(20,116,520)</b>
<b>Total Liabilities, Inflows &amp; Net Position</b>	<b>\$ 597,608,130</b>	<b>\$ 603,346,996</b>	<b>\$ 5,738,868</b>

**Notes:**

Accounts payable FY22 balance includes infusion accrual of \$2.4M; reversal of FY21 AP accruals of \$5.7M in FY22

Accrued payroll FY22 balance includes Y incentive accruals of \$13.2M (salary + fringe) and Z accruals of \$5.3M; reversal of FY21 Y and Z incentives of \$30.2M in FY22

Accrued payroll withholdings FY22 & FY21 balance includes FICA employer withholding being deferred

Other accrued liabilities includes: deferred revenue from receipt of Advanced Medicare Payments \$5.8M (\$7.4M recouped in FY22),

Hospital bill reduction accrual \$1.8M, Compliance refund accrual \$1.5M, American Rescue Plan funds \$1.2M,

R Transfers accrual \$1.2M and Centene shared savings \$1M

Due to MUHA FY21 balance included project costs related to Nexton, Lab Modernization, Chuck Dawley

Due to/from MHA: \$4.7M transfer of CMMI program funds in November

**Carolina Family Care, Inc.**  
**Including Carolina Primary Care Physicians & MUSC Health Partners**  
Executive Summary  
For the six month period ending December 31, 2021

**Charges-CFC:**

- **YTD-14% over budget and 25% over last year**
- Month of December: 1% over budget and 21% over last year

**Payment-CFC:**

- **YTD-3% over budget and 24% over last year**
- Month of December: 8% over budget and 29% over last year
- 23 Days in AR and \$77 per wRVU

**Charges-RHN:**

- **YTD-4% over budget and 34% over last year**
- Month of December: 18% over budget and 34% over last year

**Payment-RHN:**

- **YTD-10% over budget and 45% over last year**
- Month of December: 15% over budget and 27% over last year
- 42 Days in AR and \$58 per wRVU

**Income/(Loss):**

- Year to Date: \$1.0M Net Income; 1.5% Net Margin
  - \$1.0M favorable variance to fixed budget
    - \$230K favorable net clinical service revenue at Charleston
    - \$574K favorable other operating revenue MUSC Health Alliance distribution
    - \$556K favorable salaries at Charleston
    - (\$238K) unfavorable salary accrual for MUSC Health Alliance distribution
    - (\$206K) unfavorable purchased outside services – Grace Internal Medicine

**Balance Sheet:**

- Current ratio: 0.78
- Net Position: (\$2.9M); increased by \$1.0M compared to June 2021
- Assets decreased \$0.3M compared to June 2021
  - \$2.7M decrease in cash and cash equivalents
  - \$1.9M increase in other current assets – Supplemental Medicaid accrual
  - \$0.5M increase in lab equipment
- Liabilities decreased \$1.3M compared to June 2021
  - \$0.7M increase in accounts payable
  - (\$3.8M) decrease in accrued payroll
  - \$1.8M increase in Due to UMA



## Carolina Family Care, Inc.

(Including Carolina Primary Care Physicians and MUSC Health Partners)

Statement of Revenues, Expenses and Changes in Net Position

For the 6 Month Period Ending - December 31, 2021

	Fiscal Year To Date					Prior Year To Date
	Actual	Flex Budget	Variance	Var %	Fixed Budget	Actual
<b>Operating revenues:</b>						
Net clinical service revenue	\$ 43,081,130	\$ 43,389,062	\$ (307,933)	(1%)	\$ 43,027,238	\$ 33,764,901
Supplemental medicaid	5,892,836	5,803,348	89,488	2%	5,803,348	1,600,000
Other operating revenue	2,573,471	2,303,911	269,560	12%	2,303,911	3,253,629
RHN provider practice strategic support	11,741,146	10,528,791	1,212,356	12%	10,528,791	12,057,139
Salary reimb. for RHCs	4,155,719	1,993,921	2,161,798	108%	1,993,921	1,972,109
Purchased services	1,762,577	3,108,475	(1,345,898)	(43%)	3,105,074	5,223,581
Total operating revenues	69,206,879	67,127,507	2,079,371	3%	66,762,282	57,871,359
<b>Operating expenses:</b>						
Salaries, wages and benefits	52,646,571	52,049,210	(597,361)	(1%)	52,064,584	43,720,502
Supplies	2,498,569	2,562,938	64,369	3%	2,569,708	2,383,006
Contractual services	5,572,623	4,165,712	(1,406,911)	(34%)	4,165,694	3,565,226
Depreciation	117,414	167,985	50,571	30%	167,985	130,288
Facility cost and equipment	3,239,009	3,382,197	143,187	4%	3,381,688	3,702,374
Professional liability insurance	2,005,121	1,817,981	(187,141)	(10%)	1,819,722	1,628,813
Meals and travel	10,860	16,641	5,781	35%	16,541	9,091
Faculty and staff recruitment	28,854	180,344	151,491	84%	180,344	23,082
MUSCP corporate shared services	2,014,580	1,955,297	(59,283)	(3%)	1,955,297	1,401,781
Other expenses	81,581	336,701	255,120	76%	317,634	256,004
Total operating expenses	68,215,183	66,635,007	(1,580,176)	(2%)	66,639,198	56,820,165
Operating income (loss)	991,696	492,501	499,196	101%	123,084	1,051,194
Operating margin	1.4%	0.7%			0.2%	1.8%
<b>Nonoperating revenue (expenses):</b>						
Investment income	172	-	172	100%	-	66
Interest expense	(1,405)	(1,318)	(87)	(7%)	(1,318)	-
Rental income	24,108	12,114	11,994	99%	12,114	14,345
Gain (loss) on disposal of assets	-	(77,813)	77,813	100%	(77,813)	-
CARES Act Provider Relief Fund	-	-	-	0%	-	1,445,963
Total nonoperating revenue (expenses)	22,875	(67,017)	89,892	134%	(67,017)	1,460,373
Change in net position	\$ 1,014,571	\$ 425,483	\$ 589,088	138%	\$ 56,067	\$ 2,511,567
Net margin	1.5%	0.6%			0.1%	4.3%

**Notes:**

*Net Clinical Service Revenue: \$230K CFC Charleston overbudget, \$211K RHN underbudget, \$24K Tideland Neurosciences overbudget, and \$22K East Cooper Radiology overbudget*

*Other operating revenue: \$574K MHA participant distribution unbudgeted; \$304K Charleston Primary Care underbudget*

*Purchased Services: \$1.4M RHN underbudget - Hospital Bill salary reimbursement of \$917K unbudgeted; \$114K Charleston Primary Care overbudget*

*Salaries and benefits: \$791K RHN overbudget, \$261K MHA participant distribution unbudgeted and \$165K Midlands (funded by MUHA) unbudgeted; \$556K CFC Charleston underbudget*

*Contractual Services: \$1.2M RHN overbudget*

*Professional Liability Insurance: \$201K RHN overbudget*

**Carolina Family Care, Inc.**

Including Carolina Primary Care Physicians and MUSC Health Partners

**Statement of Net Position****ASSETS**

	<u>December 31, 2021</u>	<u>June 30, 2021</u>	<u>Variance</u>
<b>Current Assets:</b>			
Cash and cash equivalents	\$ 3,132,024	\$ 5,803,109	\$ (2,671,085)
Receivables:			
Patient services - net of allowances for contractual adjustments of \$24,624,713 bad debts of \$6,139,770	8,745,163	8,661,767	83,396
Due from the Medical University of South Carolina	2,116	2,116	-
Due from the Medical University Hospital Authority	269,211	447,963	(178,752)
Due from MSV	235,674	62,860	172,813
Other current assets	2,458,942	511,674	1,947,269
<b>Total Current Assets</b>	<u>14,843,130</u>	<u>15,489,489</u>	<u>(646,359)</u>
<b>Noncurrent assets:</b>			
Capital assets:			
Furniture and equipment	1,816,828	1,361,934	454,894
Leasehold improvements	2,678,566	2,678,566	-
Computer software	46,563	46,563	-
Accumulated depreciation and amortization	(2,655,121)	(2,537,707)	(117,414)
Investment in partnerships	209,000	209,000	-
<b>Total noncurrent assets</b>	<u>2,095,835</u>	<u>1,758,355</u>	<u>337,480</u>
<b>Total Assets</b>	<u>\$ 16,938,965</u>	<u>\$ 17,247,843</u>	<u>\$ (308,879)</u>

*Notes:**Other current assets variance due to Supplemental Medicaid accrual*

**Carolina Family Care, Inc.**

Including Carolina Primary Care Physicians and MUSC Health Partners

**Statement of Net Position****LIABILITIES**

	<u>December 31, 2021</u>	<u>June 30, 2021</u>	<u>Variance</u>
<b>Current Liabilities:</b>			
Accounts payable	\$ 1,520,634	\$ 848,229	\$ (672,406)
Accrued payroll	2,553,606	6,364,259	3,810,653
Accrued payroll withholdings	1,853,604	2,511,633	658,029
Unapplied cash - patient services	1,055,987	817,291	(238,696)
Other accrued liabilities	1,311,253	846,910	(464,343)
Due to Medical University of South Carolina	31,850	24,235	(7,615)
Due to Medical University Hospital Authority	302,197	60,843	(241,354)
Due from MUHA - RHN / RHN Settlement	2,143,946	2,922,717	778,771
Due to UMA	6,433,584	4,656,305	(1,777,279)
Note Payable to UMA	843,310	100,310	(743,000)
Note Payable MSV/CFC	302,156	200,751	(101,405)
Due to MUSC Health Alliance	(111,995)	228,805	340,799
Accrued compensated absences	905,640	886,936	(18,704)
<b>Total current liabilities</b>	<u>19,145,772</u>	<u>20,469,221</u>	<u>1,323,450</u>
<b>Noncurrent Liabilities:</b>			
Accrued compensated absences	723,048	723,048	-
<b>Total noncurrent liabilities</b>	<u>723,048</u>	<u>723,048</u>	<u>-</u>
<b>Total liabilities</b>	<u>19,868,820</u>	<u>21,192,269</u>	<u>1,323,450</u>
<b>NET POSITION</b>			
Capital stock and Additional paid-in capital	32,270,000	32,270,000	-
Invested in capital assets, net of related debt	1,549,355	1,549,355	-
Unrestricted (deficit)	(36,749,210)	(37,763,781)	(1,014,571)
<b>Total Net Position</b>	<u>(2,929,855)</u>	<u>(3,944,426)</u>	<u>(1,014,571)</u>
<b>Total Liabilities, Inflows &amp; Net Position</b>	<u>\$ 16,938,965</u>	<u>\$ 17,247,843</u>	<u>\$ 308,879</u>

**Notes:**

Accounts payable FY22 balance includes corporate credit card payable \$1.4M and accrued medical supplies \$141K

Accrued payroll decrease due to payment of FY21 RHN wRVU bonuses in FY22

Accrued payroll withholdings FY22 and FY21 balance includes FICA Employer Withholding being deferred

Other accrued liabilities includes American Rescue Plan funds \$822K and corporate income taxes payable \$107K

Note payable to UMA: increase due to promissory note of \$743K for lab equipment

MUSC Health Alliance: \$229K transfer of CMMI program funds in November

**Carolina Family Care, Inc.**  
(Including Carolina Primary Care Physicians and MUSC Health Partners)  
Statement of Revenues, Expenses and Changes in Net Position  
For the 6 Month Period Ending - December 31, 2021

	Grace Internal Medicine	Regional Health Network	Other Entities	Carolina Family Care	CFC Total
	(1)	(2)	(3)	(4)	Sum of (1)-(4)
<b>Operating revenues:</b>					
Net clinical service revenue	\$ 458,448	\$ 30,616,069	\$ 46,165	\$ 11,960,447	\$ 43,081,130
Supplemental medicaid	-	4,292,836	-	1,600,000	5,892,836
Other operating revenue	-	-	573,790	1,999,681	2,573,471
RHN provider practice strategic support	-	11,741,146	-	-	11,741,146
Salary reimb. for RHCs	-	4,155,719	-	-	4,155,719
Purchased services	-	115,778	1,437,061	209,738	1,762,577
Total operating revenues	458,448	50,921,548	2,057,015	15,769,867	69,206,879
<b>Operating expenses:</b>					
Salaries, wages and benefits	-	40,736,962	1,673,397	10,236,212	52,646,571
Supplies	103	1,009,602	4,189	1,484,675	2,498,569
Contractual services	580,796	4,287,462	3,832	700,533	5,572,623
Depreciation	-	-	-	117,414	117,414
Facility cost and equipment	34,474	2,125,225	35,230	1,044,080	3,239,009
Professional liability insurance	-	1,767,810	22,114	215,197	2,005,121
Meals and travel	-	2,148	4,917	3,795	10,860
Faculty and staff recruitment	-	20,639	-	8,215	28,854
MUSCP corporate shared services	9,169	901,764	-	1,103,647	2,014,580
Other expenses	-	71,137	6,834	3,610	81,581
Total operating expenses	624,542	50,922,748	1,750,513	14,917,379	68,215,183
Operating income (loss)	(166,094)	(1,200)	306,503	852,488	991,696
Operating margin	(36.2%)	(0.0%)	14.9%	5.4%	1.4%
<b>Nonoperating revenue (expenses):</b>					
Investment income	-	-	-	172	172
Interest expense	-	-	(1,405)	-	(1,405)
Rental income	-	1,200	-	22,908	24,108
Total nonoperating revenue (expenses)	-	1,200	(1,405)	23,080	22,875
Change in net position	\$ (166,094)	\$ -	\$ 305,097	\$ 875,568	\$ 1,014,571
Net margin	(36.2%)	0.0%	14.8%	5.6%	1.5%

**Notes:**

- (1) Grace Internal Medicine - funding from MSV Line of credit in the amount of \$300K has been received in FY21 and FY22; accumulated fund balance of (\$382K)
- (2) MUHA funds 100% of deficit related to Regional Health Network
- (3) Other non-Primary Care entities:
  - \$313K MHA Participant Distribution - \$574K distributed, (\$261K) salaries and benefits
  - \$5K Georgetown Radiation Therapy Center - run off collections
  - (\$12K) Institutional Advancement
  - Other column also includes the following entities which are fully funded: Tideland's Multispecialty, Hampton Regional, Modern Minds, Charleston Cardiology, Centerspace and Heartland Physician Recruitment; East Cooper Radiology and Tideland's Neurosciences (closed in FY21) includes run off collections

**Carolina Family Care, Inc.**  
(Including Carolina Primary Care Physicians and MUSC Health Partners)  
Regional Health Network  
Statement of Revenues, Expenses and Changes in Net Position  
For the 6 Month Period Ending - December 31, 2021

	Florence Actual	Marion Actual	Chester Actual	Lancaster Actual	RHC Actual	RHN Integ. Costs Actual	RHN Consol. Actual	RHN Consol. Flex Budget	RHN Consol. Variance
	(1)	(2)	(3)	(4)	(5)	(6)	Sum of (1)-(6)		
<b>Operating revenues:</b>									
Net clinical service revenue	\$ 21,204,920	\$ 2,927,413	\$ 1,642,839	\$ 4,840,897	\$ -	\$ -	\$ 30,616,069	\$ 30,827,059	\$ (210,990)
Supplemental medicaid	2,819,902	430,850	430,089	611,995	-	-	4,292,836	4,203,348	89,488
Purchased services	(886,675)	10,109	1,020	331,678	-	659,646	115,778	1,484,997	(1,369,219)
Total operating revenues	<u>23,138,147</u>	<u>3,368,371</u>	<u>2,073,948</u>	<u>5,784,570</u>	<u>-</u>	<u>659,646</u>	<u>35,024,683</u>	<u>36,515,404</u>	<u>(1,490,721)</u>
<b>Operating expenses:</b>									
Salaries, wages and benefits	24,304,374	3,509,332	1,226,676	7,305,484	3,816,229	574,868	40,736,962	39,946,292	(790,671)
Supplies	743,658	66,396	23,138	148,055	24,526	3,829	1,009,602	1,108,908	99,305
Contractual services	2,514,837	423,347	699,967	569,519	107	79,686	4,287,462	3,122,017	(1,165,445)
Facility cost and equipment	1,344,990	143,300	107,885	498,838	29,621	590	2,125,225	2,189,949	64,724
Professional liability insurance	869,309	194,236	102,588	316,465	285,211	-	1,767,810	1,566,517	(201,293)
Meals and travel	829	-	-	1,319	-	-	2,148	863	(1,285)
Faculty and staff recruitment	18,691	-	-	1,948	-	-	20,639	57,925	37,286
MUSCP corporate shared services	503,080	65,680	184,238	148,766	-	-	901,764	781,262	(120,502)
Other expenses	50,334	14,366	-	5,738	25	674	71,137	264,383	193,247
Total operating expenses	<u>30,350,102</u>	<u>4,416,657</u>	<u>2,344,493</u>	<u>8,996,132</u>	<u>4,155,719</u>	<u>659,646</u>	<u>50,922,748</u>	<u>49,038,116</u>	<u>(1,884,633)</u>
Operating income (loss)	(7,211,955)	(1,048,286)	(270,544)	(3,211,561)	(4,155,719)	-	(15,898,065)	(12,522,712)	(3,375,353)
<b>Nonoperating revenue (expenses):</b>									
Rental income	1,200	-	-	-	-	-	1,200	-	1,200
Total nonoperating revenue (expenses)	<u>1,200</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,200</u>	<u>-</u>	<u>1,200</u>
RHN provider practice strategic support	7,210,755	1,048,286	270,544	3,211,561	-	-	11,741,146	10,528,791	1,212,356
Salary reimbursement for RHCs	-	-	-	-	4,155,719	-	4,155,719	1,993,921	2,161,798
Change in net position	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Notes:  
Purchased services in operating revenues includes Medical Directorships, FCALL payments, other salary reimbursements  
Salary Reimbursement for RHCs: Regional Health Clinics are fully reimbursed for salaries and other expenses by MUHA. Income is not recognized but reimbursed directly to MUHA.

**FY2022 MUSCP Due to/Due From  
As of 12/31/21**

	<b>Outstanding</b>	
	<b>Balance</b>	<b>Notes</b>
<b>1. MUSCP/MUHA</b>		
MUSCP due from MUHA	\$6,812,407	December recurring: \$4.0M Epic Collections; \$.8M Leadership costs; \$.3M Parkshore; \$.3 Revenue Cycle
MUSCP due to MUHA	(\$8,681,222)	December recurring: \$5.3M Epic Collections; \$.8M IS costs; \$.7M Ambulatory \$.8M Billing agreements
Net Amount Due	(\$1,868,815)	
<b>2. MUSCP/MUSC</b>		
MUSCP due from MUSC	\$5,873,116	Balance consists of \$4.1M remaining FY21 STP accrual; \$1.5M Grant salary reimbursement for December
MUSCP due to MUSC	(\$142,726)	\$.1M ERP costs
Net Amount Due	\$5,730,390	
<b>3. CFC/MUHA</b>		
Net Amount Due	(\$33,290)	Balance consists of monthly recurring activity
<b>4. CFC/MUHA - RHN</b>		
Total RHN accounts-Due from (to) MUHA	(\$2,143,946)	Net Advance from MUHA for RHN expenses.
<b>5. CFC/MUSC</b>		
Net Amount Due	(\$31,850)	Balance consists of monthly recurring activity
<b>6. MHP/MUHA</b>		
Net Amount Due	\$305	Balance consists of monthly recurring activity
<b>7. MHP/MUSC</b>		
Net Amount Due	(\$0)	
<b>8. MSV</b>		
CFC due from MSV	(\$41,565)	Balance consists of monthly recurring activity
MHP due from MSV	\$277,238	\$.2M Modern Minds billing

**FY2022 MUSCP Consolidated Approved Unbudgeted Expenses  
As of 12/31/21**

<b>Unbudgeted Capital Projects</b>	<b>Amount</b>
Imaging Sectra PACS system	\$ 1,070,662
Notable Digital platform	544,861
<b>Total</b>	<b>\$ 1,615,523</b>

<b>Unbudgeted Operating Expenses</b>	<b>Amount</b>
Select Health Bonus	\$ 400,000
Recruitment fees: Chief of Gastroenterology & Hepatology	133,000
Diversity Office support	105,699
Project Lego/Helix genomics initiative	83,000
<b>Total</b>	<b>\$ 721,699</b>

<b>Total FY21 Approved Unbudgeted Expenses</b>	<b>\$ 2,337,222</b>
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**MEDICAL UNIVERSITY HOSPITAL AUTHORITY (MUHA) BOARD OF TRUSTEES**  
**CONSENT AGENDA**  
February 11, 2022  
101 Colcock Hall

**Authority Operations, Quality and Finance Committee: Dr. Murrell Smith, Chair**

**Consent Agenda for Approval**

Item 26. Appointments, Reappointments and Delineation of Privileges.....Dr. Carrie Herzke  
*Chief Medical Officer, MUHA*

**Consent Agenda for Information**

Item 27. MEC Minutes .....Dr. Carrie Herzke  
*Chief Medical Officer, MUHA*

Item 28. Contracts and Agreements..... Annette Drachman  
*General Counsel*

**MUHA and MUSC Physical Facilities Committee: Mr. Bill Bingham, Chair**

**Consent Agenda for Information**

Item 29. MUHA and MUSC FY2022 Active Projects >\$250,000..... Rick Anderson  
*Executive Vice President for Finance & Operations, MUSC*

Item 30. MUSC Facilities Contracts Awarded ..... Rick Anderson  
*Executive Vice President for Finance & Operations, MUSC*



**Board of Trustees Credentialing Subcommittee December 28, 2021**

The Medical Executive Committee reviewed the following applicants on Dec 15, 2021  
and recommends approval by the Board of Trustees Credentialing Subcommittee effective 12.28.2021

<b>Medical Staff Initial Appointment and Clinical Privileges</b>			
Charles Andrew Daly, M.D.	Active Provisional	Orthopaedics	Charleston Div
Leah Claire Davis, D.O.	Active Provisional	Radiology	Charleston Div
Mariana Grossi Bessa Szuchmacher, M.D.	Active Provisional	Pediatrics	Charleston Div
Alyson Nicole Honko, M.D.	Active Provisional	Medicine	Charleston Div
Nicholas Stephen Honko, Jr., M.D.	Active Provisional	Medicine	Charleston Div
Albert Anthony Maniscalco, M.D.	Active Provisional	Medicine	Charleston Div
Bryant Nelson, M.D.	Active Provisional	Emergency Medicine	Charleston Div
Eric James Palecek, M.D.	Active Provisional	Medicine	Charleston Div
Sandra Rutigliano, M.D.	Active Provisional	Radiology	Charleston Div
Michael A Sugarman, Ph.D.	Active Provisional	Neurology	Charleston Div
Rhett H Hasell, M.D.	Provisional Affiliate- Colleague- Other	Anesthesiology	Regional Div
Katlyn Baxter, D.O.	Provisional Affiliate- Colleague- Other	Medicine	Regional Div
Robert R Brigman, D.O.	Provisional Affiliate- Colleague- Other	Emergency Medicine	Regional Div
Benjamin Cameransi, Jr., M.D.	Provisional Affiliate- Colleague- Other	Anesthesiology	Regional Div
John Tyler Cene, M.D.	Provisional Affiliate- Colleague- Other	Emergency Medicine	Regional Div
Cale Michael Davis, M.D.	Provisional Affiliate- Colleague- Other	Emergency Medicine	Regional Div
Lee Scales Glenn, M.D.	Provisional Affiliate- Colleague- Other	Pediatrics	Regional Div
Jose Luis Gonzalez, M.D.	Provisional Affiliate- Colleague- Other	Emergency Medicine	Regional Div
Zachary Logan Hardy, M.D.	Provisional Affiliate- Colleague- Other	Emergency Medicine	Regional Div
Michael Thomas Hayes, M.D.	Provisional Affiliate- Colleague- Other	Emergency Medicine	Regional Div
Aisha Abeo Jackson, M.D.	Provisional Affiliate- Colleague- Other	Emergency Medicine	Regional Div
David Edward Krusling, M.D.	Provisional Affiliate- Colleague- Other	Emergency Medicine	Regional Div
Marc Elliott Kushinka, M.D.	Provisional Affiliate- Colleague- Other	Emergency Medicine	Regional Div
Matthew Robert Meier, M.D.	Provisional Affiliate- Colleague- Other	Emergency Medicine	Regional Div
Benson Garrick Messer, M.D.	Provisional Affiliate- Colleague- Other	Emergency Medicine	Regional Div
Erik Myhrer, M.D.	Provisional Affiliate- Colleague- Other	Emergency Medicine	Regional Div
Mary Catharine Philbeck, M.D.	Provisional Affiliate- Colleague- Other	Emergency Medicine	Regional Div
Allison Christine Quinn, M.D.	Provisional Affiliate- Colleague- Other	Emergency Medicine	Regional Div
William Nathaniel Ramsey, M.D.	Provisional Affiliate- Colleague- Other	Emergency Medicine	Regional Div
Jeremy Andrew Rowell, M.D.	Provisional Affiliate- Colleague- Other	Emergency Medicine	Regional Div
Joshua Benjamin Skaggs, M.D.	Provisional Affiliate- Colleague- Other	Emergency Medicine	Regional Div
Ryan Stewart Slife, M.D.	Provisional Affiliate- Colleague- Other	Emergency Medicine	Regional Div
Lorone Cowayne Washington, M.D.	Provisional Affiliate- Colleague- Other	Emergency Medicine	Regional Div
Clay Thomas Winkler, D.O.	Provisional Affiliate- Colleague- Other	Emergency Medicine	Regional Div
<b>Medical Staff Reappointment and Clinical Privileges</b>			
Sarah Weiss Book, M.D.	Active	Psychiatry	Charleston Div
Jane Murrell Charles, M.D.	Active	Pediatrics	Charleston Div
I-Hweii Amy Chen, M.D.	Active	Neurology	Charleston Div
Harry St. Clair Clarke, Jr., M.D.	Active	Urology	Charleston Div
Joel Brian Cochran, D.O.	Active	Pediatrics	Charleston Div
William Joel Cook, M.D.	Active	Dermatology	Charleston Div
William Joseph Groh, M.D.	Active	Medicine	Charleston Div
Jessica Ann Hannah, M.D.	Active	Neurology	Charleston Div
Airody Keshava Hebbar, M.D.	Active	Family Medicine	Charleston Div
Mary Noreen Sagedy Herring, M.D.	Active	Neurology	Charleston Div
Edward Mark Kantor, M.D., P.A.	Active	Psychiatry	Charleston Div
Henry Lewis Kearse, III, M.D.	Active	Dermatology	Charleston Div
Janice Dixon Key, M.D.	Active	Pediatrics	Charleston Div
Michelle Duchesneau Lally, M.D.	Active	Pediatrics	Charleston Div
Diana Lynn McDaniel Mullis, M.D.	Active	Psychiatry	Charleston Div
James Caldwell Oates, M.D.	Active	Medicine	Charleston Div
Daniel York Reuben, M.D.	Active	Medicine	Charleston Div
Ellen Carrie Riemer, M.D.	Active	Pathology & Lab. Med.	Charleston Div
James Russell Roberts, M.D.	Active	Pediatrics	Charleston Div
Vinayak Surendra Rohan, M.D.	Active	Surgery	Charleston Div
Emil Anthony Ty Say, M.D.	Active	Ophthalmology	Charleston Div
Sally Elizabeth Self, M.D.	Active	Pathology & Lab. Med.	Charleston Div
Renee Danielle Straub, M.D.	Active	Dermatology	Charleston Div
Graham Walter Warren, M.D.	Active	Radiation Oncology	Charleston Div
Ronald Glenn Washburn, M.D.	Active	Medicine	Charleston Div
Gregory Joseph Diorio, D.O.	Active Provisional	Urology	Charleston Div
Laurence Steven Blumenthal, M.D.	Affiliate - Colleague	Medicine	Charleston Div
Philip Sinato, Jr., M.D.	Affiliate - Colleague	Psychiatry	Charleston Div

Beth Shilepsky Price, M.D.	Provisional Affiliate CFC	Family Medicine	Charleston Div
Hanaa Benchekroun Belabbes, M.D.	Provisional Affiliate- Colleague- Other	Medicine	Regional Div
Leon Buffaloe, Jr., M.D.	Provisional Affiliate- Colleague- Other	Medicine	Regional Div
Xaviera Maya Carter, M.D.	Provisional Affiliate- Colleague- Other	Obstetrics & Gynecology	Regional Div
Thesselon Warren Monderson, M.D.	Provisional Affiliate- Colleague- Other	Orthopaedics	Regional Div

#### Medical Staff Reappointment and Change in Clinical Privileges

None

#### Medical Staff Change in Privileges

None

#### Professional Staff Initial Appointment and Clinical Privileges

Charlotte Ladner Barron, C.R.N.A.	Provisional Allied Health	Anesthesiology	Charleston Div
Kristen Renee Bell, FNP-BC	Provisional Allied Health	Medicine	Charleston Div
Kelly Fisher Celek, P.A.C.	Provisional Allied Health	Orthopaedics	Charleston Div
Elizabeth Dougherty, N.P.	Provisional Allied Health	Medicine	Charleston Div
Mary Catherine Gill, A.P.R.N.	Provisional Allied Health	Neurology	Charleston Div
Elizabeth Neagley Johnson, R.D.	Provisional Allied Health	Medicine	Charleston Div
Emily Lynn Kobus, A.G.N.P.-C	Provisional Allied Health	Medicine	Charleston Div
Kelli Gregg Maddox, M.S.N.	Provisional Allied Health	Pediatrics	Charleston Div
Amelia Katelyn Paine, M.P.A.S.	Provisional Allied Health	Emergency Medicine	Charleston Div
Shahla Eslamzadeh, C.R.N.A.	Provisional Allied Health- Colleague- Other	Anesthesiology	Regional Div
Gabrielle Anna Amarante, CPNP	Provisional Allied Health- Colleague- Other	Pediatrics	Regional Div
Brent William Barrett, C.R.N.A.	Provisional Allied Health- Colleague- Other	Anesthesiology	Regional Div
Matthew Thomas Beaugard, P.A.	Provisional Allied Health- Colleague- Other	Medicine	Regional Div
Caroline Marvin Bedingfield, C.R.N.A.	Provisional Allied Health- Colleague- Other	Anesthesiology	Regional Div
Glenn Colassi, C.R.N.A.	Provisional Allied Health- Colleague- Other	Anesthesiology	Regional Div
Leslie Ann Driggers, A.D.N.	Provisional Allied Health- Colleague- Other	Emergency Medicine	Regional Div
Debra L. Feller, C.R.N.A.	Provisional Allied Health- Colleague- Other	Anesthesiology	Regional Div
Julie R. Greene, C.R.N.A.	Provisional Allied Health- Colleague- Other	Anesthesiology	Regional Div
Heather Gail Hartlin, A.P.R.N.	Provisional Allied Health- Colleague- Other	Neurology	Regional Div
Christopher Todd Hassinger, AGAC-NP	Provisional Allied Health- Colleague- Other	Emergency Medicine	Regional Div
Kimberly Dawn Hudson, F.N.P.	Provisional Allied Health- Colleague- Other	Obstetrics & Gynecology	Regional Div
Matthew Phillip Jones, F.N.P.	Provisional Allied Health- Colleague- Other	Pediatrics	Regional Div
Tanyatta Lane-King, N.P.	Provisional Allied Health- Colleague- Other	Medicine	Regional Div
Allison Brooke Leach, F.N.P.	Provisional Allied Health- Colleague- Other	Medicine	Regional Div
Brittney Lael McClannahan, C.R.N.A.	Provisional Allied Health- Colleague- Other	Anesthesiology	Regional Div
Sollie Lewis Miller, C.R.N.A.	Provisional Allied Health- Colleague- Other	Anesthesiology	Regional Div
Daniel Francis Noltkamper, M.D.	Provisional Allied Health- Colleague- Other	Emergency Medicine	Regional Div
Lauren Elrod Roux, P.A.	Provisional Allied Health- Colleague- Other	Pediatrics	Regional Div
Edward M. Salkind, C.R.N.A.	Provisional Allied Health- Colleague- Other	Anesthesiology	Regional Div
Christopher Daniel Sepe, C.R.N.A.	Provisional Allied Health- Colleague- Other	Anesthesiology	Regional Div
Dawn Marie Smalls, A.P.R.N.	Provisional Allied Health- Colleague- Other	Medicine	Regional Div
Christi Irene Stubbs, A.C.N.P	Provisional Allied Health- Colleague- Other	Medicine	Regional Div
Caitlan Walsh Tucker, P.A.	Provisional Allied Health- Colleague- Other	Medicine	Regional Div
Amanda Rose Tyler, A.C.N.P	Provisional Allied Health- Colleague- Other	Medicine	Regional Div
Cole Alan Winburn, M.P.A.S.	Provisional Allied Health- Colleague- Other	Emergency Medicine	Regional Div
Hali Hodgkin Young, F.N.P.	Provisional Allied Health- Colleague- Other	Obstetrics & Gynecology	Regional Div

#### Professional Staff Reappointment and Clinical Privileges

Jeffrey J. Borckardt, Ph.D.	Allied Health	Psychiatry	Charleston Div
Jennifer L. Cannon, C.R.N.A.	Allied Health	Anesthesiology	Charleston Div
Sheresa C Christopher, Ph.D.	Allied Health	Psychiatry	Charleston Div
Kara R. Cole, A.N.P.	Allied Health	Medicine	Charleston Div
Mollie Wharton Dadin, LISW-CP	Allied Health	Pediatrics	Charleston Div
Meghan Leigh Fashjian, M.S.N.	Allied Health	Radiology	Charleston Div
Emily D Gottfried, Ph.D.	Allied Health	Psychiatry	Charleston Div
Elizabeth Tallon Harding, P.A.C.	Allied Health	Medicine	Charleston Div
Mary A Johnson, MSN	Allied Health	Pediatrics	Charleston Div
Cheryl Elizabeth Kerrigan, P.N.P.	Allied Health	Pediatrics	Charleston Div
Dean Gaines Kilpatrick, Ph.D.	Allied Health	Psychiatry	Charleston Div
Amanda Allen Littleton, N.P.	Allied Health	Medicine	Charleston Div
Patrick Michael McNeal, P.A.C.	Allied Health	Emergency Medicine	Charleston Div
Jared Allen Nix, P.A.C.	Allied Health	Neurosurgery	Charleston Div
Amy Jo Schmoll , C.R.N.A.	Allied Health	Anesthesiology	Charleston Div
Amber Thompson, P.A.	Allied Health	Neurosurgery	Charleston Div
Judy R. Walling, F.N.P.	Allied Health	Medicine	Charleston Div
Kate Hansson Wise, F.N.P.	Allied Health	Urology	Charleston Div
Katherine Pfeninger, N.P.	Allied Health CFC - Colleague	Medicine	Charleston Div
Allyson Leigha Armstrong, FNP	Provisional Allied Health	Family Medicine	Charleston Div
Garrett Nelson Bell, P.A.C.	Provisional Allied Health	Medicine	Charleston Div
Erika Leigh Bell, M.P.A.S.	Provisional Allied Health	Medicine	Charleston Div
Savannah Kemp Cole, F.N.P.	Provisional Allied Health	Medicine	Charleston Div

Eleta Lazar Donelan, P.A.C.	Provisional Allied Health	Surgery	Charleston Div
Benjamin Francis King, P.A.C.	Provisional Allied Health	Surgery	Charleston Div
Erin Lee Phlegar, P.A.C.	Provisional Allied Health	Psychiatry	Charleston Div
Tara Lynn Scharadin, A.C.N.P	Provisional Allied Health	Radiology	Charleston Div
Tatevik Yeghiazaryan, LMSW	Provisional Allied Health	Psychiatry	Charleston Div
Lakeisha Shunte Henderson, A.P.R.N.	Provisional Allied Health- Colleague- Other	Medicine	Regional Div
Logan Elizabeth Turner, P.A.C.	Provisional Allied Health- Colleague- Other	Medicine	Regional Div

**Professional Staff Reappointment and Change in Privileges**

None

**Professional Staff Change in Privileges**

Farah Stokes, F.N.P.	Allied Health	Medicine	Dept. Chg Rad to Med Hospitalist
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**END OF ROSTER**

**Board of Trustees Credentialing Subcommittee January 2022**  
**The Medical Executive Committee reviewed the following applicants on January 19, 2022**  
**and recommends approval by the Board of Trustees Credentialing Subcommittee effective 1.28.2022**

<b>Medical Staff Initial Appointment and Clinical Privileges</b>		
Robert Frederick Labadie, M.D.	Active Provisional	Otolaryngology
Elizabeth Oddo, B.A., M.D.	Active Provisional	Pediatrics
Robert Edward Bell, M.D.	Provisional Affiliate- Colleague- Other	Anesthesiology
William Raymond Comeau, M.D.	Provisional Affiliate- Colleague- Other	Anesthesiology
Marcus Startzman Briones, M.D.	Provisional Affiliate- Colleague- Other	Orthopaedics
Sonia Chaudhary, M.D.	Provisional Affiliate- Colleague- Other	Medicine
Devanand Anthony Dominique, M.D.	Provisional Affiliate- Colleague- Other	Neurosurgery
Hardikkumar Bhogilal Patel, M.D.	Provisional Affiliate- Colleague- Other	Medicine
<b>Medical Staff Reappointment and Clinical Privileges</b>		
William Thomas Basco, Jr., M.D.	Active	Pediatrics
Allison Ross Eckard, M.D.	Active	Pediatrics
Marc Robert Katz, M.D., M.P.H.	Active	Surgery
Angela C. LaRosa, M.D., M.S.C.R	Active	Pediatrics
Christine Melnyk Litwin, M.D.	Active	Pathology & Lab. Med.
Edward Douglas Norcross, M.D.	Active	Surgery
Matthew John Nutaitis, Sr., M.D.	Active	Ophthalmology
Gurpur Shashidhar Pai, M.D.	Active	Pediatrics
Andrea Meredith Rinn, D.O.	Active	Medicine
Richard Michael Silver, M.D.	Active	Medicine
William Michael Southgate, M.D.	Active	Pediatrics
Rachel Lee Sturdivant, M.D.	Active	Medicine
Andrea Summer, M.D., M.S.C.R.	Active	Pediatrics
John Marcus Wharton, M.D.	Active	Medicine
Jared Adam White, B.S., M.D.	Active	Surgery
Peter Lee Zwerner, M.D.	Active	Medicine
Abhijit Deshmukh, M.D.	Active Provisional	Radiation Oncology
Harriet Belding Eldredge-Hindy, M.D.	Active Provisional	Radiation Oncology
Willy Marcos Valencia Rodrigo, M.D.	Active Provisional	Medicine
Robert William Harrington, Jr., M.D.	Affiliate	Family Medicine
Richard Mahlon Kline, Jr., M.D.	Affiliate	Surgery
Thomas Godfrey Quattlebaum, M.D.	Affiliate	Pediatrics
John Berhart Sperry, Jr., M.D.	Affiliate	Pediatrics
Heather Whitt Walker, M.D.	Affiliate	Neurosurgery
Kathy Siegfried Bolus, M.D.	Affiliate CFC - Colleague	Medicine
Kimberly Shelley Jackson, M.D., B.S.	Affiliate CFC - Colleague	Family Medicine
Sheron Denise Abraham, D.O.	Provisional Affiliate- Colleague- Other	Medicine
Victor Michael Amato, M.D.	Provisional Affiliate- Colleague- Other	Medicine
Vimalkumar Pradyuman Amin, M.D.	Provisional Affiliate- Colleague- Other	Medicine
Aubrey Bethel, M.D.	Provisional Affiliate- Colleague- Other	Emergency Medicine
David Bartholomew Blalock, M.D.	Provisional Affiliate- Colleague- Other	Medicine
Bruce Ellis Burner, Sr., M.D.	Provisional Affiliate- Colleague- Other	Emergency Medicine
Kenneth Scott Burns, Jr., M.D.	Provisional Affiliate- Colleague- Other	Emergency Medicine
Stephen Andrew Dersch, M.D.	Provisional Affiliate- Colleague- Other	Medicine
Marc Raymond Deshaies, M.D.	Provisional Affiliate- Colleague- Other	Emergency Medicine
Christopher Ezeihuaku, M.D.	Provisional Affiliate- Colleague- Other	Medicine
Manuel Antonio Fonseca, D.O.	Provisional Affiliate- Colleague- Other	Emergency Medicine
Manoj Gupta, D.O., M.B.A.	Provisional Affiliate- Colleague- Other	Emergency Medicine
Shahzad Hassan, M.D.	Provisional Affiliate- Colleague- Other	Medicine
Innocent Iroetugo, M.D.	Provisional Affiliate- Colleague- Other	Medicine
Maria Eleonor Magno Rivera, M.D.	Provisional Affiliate- Colleague- Other	Medicine
Bradley Stokes Russell, M.D.	Provisional Affiliate- Colleague- Other	Emergency Medicine
Katherina Yannoe Tillan-Hsia, M.D.	Provisional Affiliate- Colleague- Other	Medicine
Edward Twase, M.D.	Provisional Affiliate- Colleague- Other	Medicine
Evan Allen Welker, D.O., B.S.	Provisional Affiliate- Colleague- Other	Medicine
Lane Arne Wilner, M.D.	Provisional Affiliate- Colleague- Other	Medicine
<b>Medical Staff Reappointment and Change in Clinical Privileges</b>		
<b>None</b>		
<b>Medical Staff Change in Privileges</b>		
<b>None</b>		
<b>Professional Staff Initial Appointment and Clinical Privileges</b>		
Mary Catherine Chrabaszcz, A.C.N.P.	Provisional Allied Health	Radiation Oncology
Deanna Lauren Caveslio, A.G.N.P.-C	Provisional Allied Health	Medicine
Michelle Marie Dehmlow, C.R.N.A.,	Provisional Allied Health	Anesthesiology
Reya Demirozu, PMHNP, B.S.N.	Provisional Allied Health	Psychiatry
Lisa Ferazzoli, P.A., M.A.	Provisional Allied Health	Psychiatry

Starr Freedman, A.P.R.N.	Provisional Allied Health	Radiation Oncology
BryAna Gillespie, C.R.N.A.	Provisional Allied Health	Anesthesiology
Mary Emily Harris, P.A.	Provisional Allied Health	Psychiatry
Melissa R Harris, LMSW, LISW-CP, B.S.	Provisional Allied Health	Psychiatry
Sylwia Anna McCullough, F.N.P.	Provisional Allied Health	Neurosurgery
Caroline Ravenel Strange, FNP	Provisional Allied Health	Medicine
Ryan Wallace, A.P.R.N.	Provisional Allied Health	Emergency Medicine
Jennise Michelle Kelson, C.R.N.A.	Provisional Allied Health- Colleague- Other	Anesthesiology
Cynthia Lynn Bass, C.R.N.A., BSN, ADN	Provisional Allied Health- Colleague- Other	Anesthesiology
Amanda Suzanne Clark, F.N.P.	Provisional Allied Health- Colleague- Other	Family Medicine
Justin Scott Fulkerson, C.R.N.A.	Provisional Allied Health- Colleague- Other	Anesthesiology
Fatmata Jalloh, A.C.N.P	Provisional Allied Health- Colleague- Other	Medicine
Gerri A Kukucka, F.N.P.	Provisional Allied Health- Colleague- Other	Family Medicine
Alexandria Sloane McCutchan, P.A.	Provisional Allied Health- Colleague- Other	Medicine
Matthew Mercer, C.R.N.A.	Provisional Allied Health- Colleague- Other	Anesthesiology
Susanne Renee Owens, C.R.N.A.,	Provisional Allied Health- Colleague- Other	Anesthesiology
Caroline Garrison Raymond, P.A.	Provisional Allied Health- Colleague- Other	Neurosurgery
Sarah Elizabeth Ricci, C.R.N.A.	Provisional Allied Health- Colleague- Other	Anesthesiology
Kathryn Woods Watson, C.R.N.A.	Provisional Allied Health- Colleague- Other	Anesthesiology

### Professional Staff Reappointment and Clinical Privileges

Mary Kay Colliton, N.N.P., MSN	Allied Health	Pediatrics
Tina Louise Davis, C.R.N.A.	Allied Health	Anesthesiology
Amy Jo Dupstadt-DeLambo, A.C.N.P	Allied Health	Psychiatry
Suellen Hawkins, M.S.W.	Allied Health	Medicine
Kathleen Law, F.N.P., MSN	Allied Health	Medicine
Faye L. LeBoeuf, C.N.M., MSN	Allied Health	Obstetrics & Gynecology
James Harold Mahaffee, C.R.N.A.	Allied Health	Anesthesiology
Regan Rouse McKinney, C.R.N.A.	Allied Health	Anesthesiology
Alice F. Michaux, C.R.N.A.	Allied Health	Anesthesiology
Theresa Lynn Morgan, C.R.N.A.,	Allied Health	Anesthesiology
Jessica Thi Nguyen-Fisher, A.P.R.N.	Allied Health	Pediatrics
Margaret McClain Ramsden, A.N.P.	Allied Health	Surgery
Laurrie D. Rump, F.N.P.	Allied Health	Surgery
Amy Leatherman Smith, C.R.N.A.	Allied Health	Anesthesiology
Brooke Nicole Smith, A.P.R.N.	Allied Health	Medicine
Benjamin Noah Sokol, C.R.N.A., B.S.N.	Allied Health	Anesthesiology
Cheryl Leigh Solesbee, M.S.W., M.Ed.	Allied Health	Psychiatry
Jillian L. Tortorigi, N.N.P.	Allied Health	Pediatrics
Samuel Vance Tripp, C.R.N.A.	Allied Health	Anesthesiology
Katherine Grace Vincent, N.N.P.	Allied Health	Pediatrics
Sarah Elizabeth Kratzer, D.N.P., F.N.P.	Allied Health CFC - Colleague	Family Medicine
Karen Artis-Bacote, F.N.P., A.P.R.N.	Allied Health- Colleague- Other	Family Medicine
Tammi Moore Boswell, N.N.P.	Allied Health- Colleague- Other	Pediatrics
Julie W. Bowers, F.N.P., MSN, BSN	Allied Health- Colleague- Other	Family Medicine
Brooke Loren Chamberlain, A.C.N.P	Allied Health- Colleague- Other	Medicine
Diana Lee Collins, F.N.P., D.N.P.	Allied Health- Colleague- Other	Medicine
Ulyesse C. Everall, III, A.P.R.N., M.S.N.	Allied Health- Colleague- Other	Family Medicine
Brittany Leigh Hempton, F.N.P.	Allied Health- Colleague- Other	Medicine
Paige O'Bryan Kight, A.P.R.N.	Allied Health- Colleague- Other	Family Medicine
Cynthia D Lawrimore, F.N.P.	Allied Health- Colleague- Other	Family Medicine
Kimberly K. Owens, N.P.	Allied Health- Colleague- Other	Family Medicine
Roger Lee Polsky, F.N.P., B.S.N.	Allied Health- Colleague- Other	Medicine
Drewid Plyler Poulos, P.A.C.	Allied Health- Colleague- Other	Family Medicine
Tricia Anderson Robinson, A.C.N.P	Allied Health- Colleague- Other	Urology
Marlon Darrell Shelby, P.A.C.	Allied Health- Colleague- Other	Family Medicine
Thomas Keith Stewart, P.A.	Allied Health- Colleague- Other	Medicine
Amy Margaret-Marie Sved, F.N.P.	Allied Health- Colleague- Other	Family Medicine
Tammy D. Ward, N.P.	Allied Health- Colleague- Other	Pediatrics
Lawrence R. Wood, III, B.S.N., F.N.P.	Allied Health- Colleague- Other	Family Medicine
Michelle Anne Cunningham, M.D.	Provisional Affiliate CFC - Colleague	Family Medicine
Rachel Marie Andersen, P.A.	Provisional Allied Health	Anesthesiology
Grace Elizabeth Baker, A.P.R.N., BSN, B.S.	Provisional Allied Health	Medicine
Sierra Burgan, B.S.N., D.N.P.	Provisional Allied Health	Surgery
Helen Abigail Edwards, A.P.R.N., BSN	Provisional Allied Health	Surgery
Holland Elizabeth Erisman, A.P.R.N.	Provisional Allied Health	Medicine
Mary Bernadette Gallagher, CNP	Provisional Allied Health	Medicine
Charly Harris, M.S.	Provisional Allied Health	Medicine
Michelle Elaine Howell, C.N.M.	Provisional Allied Health	Obstetrics & Gynecology
Risa Miranda Linford, N.P.	Provisional Allied Health	Surgery
Elizabeth Hull Malphrus, M.S., B.S.	Provisional Allied Health	Medicine
Colleen Anne Manning, P.A., B.S.	Provisional Allied Health	Radiology

Jessica Anne Martissa, M.M.Sc, P.A.C.	Provisional Allied Health	Medicine
Matthew Maynard, Ph.D., M.S., B.S.	Provisional Allied Health	Radiation Oncology
Craig Andrew Wilkinson, D.N.P., C.R.N.A.	Provisional Allied Health	Anesthesiology
Jenna Daggett Bender, P.A.C.	Provisional Allied Health- Colleague- Other	Medicine
Seceal Ann Davis, N.P.	Provisional Allied Health- Colleague- Other	Medicine
Kristin G. DuBose, MSN, FNP	Provisional Allied Health- Colleague- Other	Emergency Medicine
Latosha Epps, N.P., MSN	Provisional Allied Health- Colleague- Other	Medicine
Kathy Horne-Burgess, F.N.P.	Provisional Allied Health- Colleague- Other	Medicine
Tammy G Huckabee, F.N.P., MSN	Provisional Allied Health- Colleague- Other	Emergency Medicine
Gini G Moore, A.P.R.N.	Provisional Allied Health- Colleague- Other	Medicine
Lorrie Diane Peyton, F.N.P.	Provisional Allied Health- Colleague- Other	Emergency Medicine
Gary A. Summerfield, Jr., F.N.P.	Provisional Allied Health- Colleague- Other	Emergency Medicine
Leah M. Terry, N.P.	Provisional Allied Health- Colleague- Other	Medicine
Rebecca Jean Widel, F.N.P.	Provisional Allied Health- Colleague- Other	Medicine
Jessica Devon Wiggins, P.A.C.	Provisional Allied Health- Colleague- Other	Emergency Medicine
Natasha Alicia Williams, N.P.	Provisional Allied Health- Colleague- Other	Medicine

**Professional Staff Reappointment and Change in Privileges**


NONE

**Professional Staff Change in Privileges**




NONE

END OF ROSTER

## MEDICAL EXECUTIVE COMMITTEE

<b>Medical Executive Committee</b> <b>Presiding:</b> Dr. Robert Cina <b>Date:</b> September 15, 2021 <b>Meeting Place:</b> MS Teams <b>Recording:</b> Holly Workman <b>Meeting Time:</b> 7:30 am <b>Adjournment:</b> 8:31 am	<b>Members present:</b> Dr. Andrews, Dr. Basco, N. Brahney, Dr. Bundy, Dr. Cina, Dr. Clark, Dr. Clyburn, Dr. DiSalvo, Dr. DuBois, Dr. Edwards, Dr. Hart, L. Kerr, Dr. Mack, Dr. McSwain, Dr. Reeves, Dr. Salgado, S. Scarbrough, Dr. Warr <b>Members excused:</b> Dr. Atz, Dr. Baliga, Dr. Boylan, Dr. Brendle, Dr. Carroll, Dr. Costello, Dr. Crawford, Dr. Easterling, M. Fulton, Dr. Kocher, Dr. Hong, Dr. Leddy, Dr. Paolini, Dr. Russell, Dr. D Scheurer, Dr. M. Scheurer, Dr. Streck, Dr. Zaas, Dr. Zwerner, S. Patel, J. Melroy <b>Guests:</b> Vivian Fairbairn, Dr. Eriksson		
Agenda/Topic	Debate & Discussion	Conclusions	Recommendation/ Follow-Up What/When/Who
<b>Executive Session</b>	n/a	n/a	
<b>Review of Minutes</b>	Minutes from August MEC meeting approved	<b>Information</b>	<b>Approved</b>
<b>Credentials Committee</b> <ul style="list-style-type: none"> <li>• <b>Dr. Edwards</b></li> </ul>	Dr. Edwards reported the following: Medical Staff Initial Appointment and Clinical Privileges: 38 Medical Staff Reappointment and Clinical Privileges: 90 Medical Staff Reappointment and Change in Clinical Privileges: 0 Medical Staff Change in Privileges: 2 Professional Staff Initial Appointment and Clinical Privileges: 0 Professional Staff Reappointment and Clinical Privileges: 0 Professional Staff Reappointment and Change in Privileges: 0 Professional Staff Changes in Privileges: 0	MEC recommends the appointments, reappointments and delineation of clinical privileges for Board of Trustees approval.	<b>Approved</b>
<b>GME Report</b> <ul style="list-style-type: none"> <li>• <b>Dr. Clyburn</b></li> </ul>	<ul style="list-style-type: none"> <li>• No report at this time.</li> <li>• Discussed emergency designation and applying in Covid situations.</li> </ul>	<b>Information</b>	n/a
<b>Quality Report</b> <ul style="list-style-type: none"> <li>• <b>Dr. Bundy</b></li> </ul>	<ul style="list-style-type: none"> <li>• Reviewed Quality &amp; Safety Pillar Scorecard: opportunities regarding pressure injuries.</li> <li>• Discussed Covid and rates for CLASBI &amp; CAUTI, along with cases and vaccine booster rollout and expansion.</li> <li>• Duke Quality System: real-time problem solving &amp; tiered huddle system.</li> <li>• QAPI</li> <li>• Presentation has been attached for further details.</li> </ul>	<b>Information</b>	 21_09_15 Quality Update Bundy.pptx

## MEDICAL EXECUTIVE COMMITTEE

<p><b>Communication's Report</b></p> <ul style="list-style-type: none"> <li>• Dr. Warr</li> </ul>	<ul style="list-style-type: none"> <li>• Discharge Planning &amp; Readmissions Project: Go-live was June 6, Phase 2 went live approx. 10 days ago. Phase 3 scope &amp; charter has been approved over next 3 months.</li> <li>• Covid Mitigation Strategies: framework &amp; highlights; Remote Patient Monitoring Program</li> <li>• Presentation has been attached for further details.</li> </ul>	<p><i>Information</i></p>	 CMO Update 9.15.21.pptx
<p><b>Nursing Report</b></p> <ul style="list-style-type: none"> <li>• Patti Hart</li> </ul>	<ul style="list-style-type: none"> <li>• Fill Rates-Critical Staffing Shortages</li> <li>• Travelers</li> <li>• Turnover &amp; Onboarding</li> <li>• Tactics               <ul style="list-style-type: none"> <li>○ Financial</li> <li>○ Support Staffing</li> <li>○ Communication</li> </ul> </li> <li>• Presentation has been attached for further details.</li> <li>• Endorse Nursing Emergency Documentation, Concept &amp; Plan Effort</li> </ul>	<p><i>Information</i></p>	 09.15.21 Nursing Update.pptx  <p><i>Approved</i></p>
<p><b>New Business</b></p> <ul style="list-style-type: none"> <li>• Dr. Eriksson</li> <li>• Dr. Cina</li> </ul>	<p>ACS Trauma Verification Program: requesting letter of support from MEC</p> <p>Attending Presence at MUSC -Health CHS</p>	<p><i>Information</i></p>	<p><i>Approved</i></p>
<b>Consent Items</b>			
<p><b>Policies (Consent)</b></p>	<p><b><u>Policies for Approval:</u></b></p> <ul style="list-style-type: none"> <li>• QAPI Plan for 2021</li> <li>• A-155 Peer Review</li> <li>• C-192 Donated Device</li> <li>• COVID Vaccine (v2)</li> <li>• C-021 Use of Abbreviations</li> <li>• C-124 Paging, Availability and Response Time</li> </ul>	<p><i>Information</i></p>	 QAPI Plan 2021-2022.pdf  <p><i>Approved</i></p>
<p><b>Standing Orders (Consent)</b></p>	<p><b><u>Standing Orders for Approval:</u></b>            None at this time</p>	<p><i>Information</i></p>	<p>n/a</p>



## MEDICAL EXECUTIVE COMMITTEE

<b>Other Consent Items</b> <i>(Consent)</i>	<ul style="list-style-type: none"> <li>• Endorse Nursing Emergency Documentation, Concept &amp; Plan Effort</li> <li>• Endorse ACS Trauma Verification Program</li> </ul>		<i>Information</i>	<i>Approved</i>
<b>Data &amp; Service Reports</b> <i>(Consent)</i>	<u>Data reports reviewed:</u> <ul style="list-style-type: none"> <li>○ Admit Transfer Report</li> <li>○ Admit Transfer Report FY19</li> <li>○ YTD Census Report 2018-2020</li> <li>○ Hand Hygiene July 2019</li> </ul>	<u>Service reports reviewed:</u> <ul style="list-style-type: none"> <li>○ Discharge Summary Turnaround Time</li> <li>○ Discharge Detail TAT by Physician</li> </ul>	<i>Information</i>	<i>Approved</i>
<b>Subcommittee Minutes</b> <i>(Consent)</i>	CDI/Coding QAPI Committee Credentialing Committee Quality Executive Committee Infection Control Committee Pharmacy and Therapeutics Committee Ethics Committee HIMC		<i>Information</i>	<i>Approved</i>
<b>Adjournment</b> 8:31 am	The next meeting of the Medical Executive Committee will be October 20, 2021 at 7:30 am via TEAMS.			





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Elizabeth Mack, MD, Secretary of the Medical Staff

# MEDICAL EXECUTIVE COMMITTEE

<b>Medical Executive Committee</b> <b>Presiding:</b> Dr. Phillip Warr <b>Date:</b> October 20, 2021 <b>Meeting Place:</b> MS Teams <b>Recording:</b> Sarah de Barros <b>Meeting Time:</b> 7:30 am <b>Adjournment:</b> 8:35 am	<b>Members present:</b> To be updated prior to the October 17 MEC meeting  <b>Members excused:</b>  <b>Guests:</b>		
Agenda/Topic	Debate & Discussion	Conclusions	Recommendation/ Follow-Up What/When/Who
<b>Executive Session</b>	n/a	n/a	
<b>Review of Minutes</b>	Minutes from June MEC meeting approved	<i>Information</i>	<i>Approved</i>
<b>Credentials Committee</b> <ul style="list-style-type: none"> <li>• <b>Dr. Edwards</b></li> </ul>	Nora Brahney reported the following: Board Certification Exemption Requests: 0 Medical Staff Initial Appointment and Clinical Privileges: 49 Medical Staff Reappointment and Clinical Privileges: 73 Medical Staff Reappointment and Change in Clinical Privileges: 3 Medical Staff Change in Privileges: 0 Professional Staff Initial Appointment and Clinical Privileges: 0 Professional Staff Reappointment and Clinical Privileges: 0 Professional Staff Reappointment and Change in Privileges: 0 Professional Staff Changes in Privileges: 0 Telemedicine by Proxy Medical Staff: 0  Regional Location Update: <ul style="list-style-type: none"> <li>•The Marion and Florence Divisions are now employing the anesthesia providers. Due to the termination of the Medstream, the anesthesia contract is ending suddenly.</li> <li>•Granting of temporary privileges for 40 people to be taken to the November 10th credentialing.</li> </ul>	MEC recommends the Board Certification Exemption Requests for Board of Trustees approval.	<b>Approved</b>
<b>GME Report</b> <ul style="list-style-type: none"> <li>• <b>Dr. Clyburn</b></li> </ul>		<i>Information</i>	

## MEDICAL EXECUTIVE COMMITTEE

<b>Quality Report</b> <ul style="list-style-type: none"> <li>• Dr. Bundy</li> </ul>	<ul style="list-style-type: none"> <li>• Dr. Bundy shared the attached Chief Quality Officer update presentation with the group. A hard copy accessible in the MEC file.</li> </ul>	<i>Information</i>	 21_10_20 MEC Bundy.pptx
<b>Communication's Report</b> <ul style="list-style-type: none"> <li>• Dr. Warr</li> </ul>	<ul style="list-style-type: none"> <li>• Dr. Warr shared the attached Chief Medical Officer update presentation with the group. A hard copy accessible in the MEC file.</li> </ul>	<i>Information</i>	 MEC-CMO Update10.20.21.pptx
<b>Nursing Report</b> <ul style="list-style-type: none"> <li>• Patti Hart</li> </ul>	<ul style="list-style-type: none"> <li>• Patti Hart shared the attached Chief Nursing Officer update presentation with the group. A hard copy accessible in the MEC file.</li> </ul>	<i>Information</i>	 10.20.21 Med Executive.pptm
<b>New Business</b> <ul style="list-style-type: none"> <li>• Nora Brahney</li> </ul>	<ul style="list-style-type: none"> <li>• Peer Review for the Charleston Division</li> </ul>	<i>Information</i>	 Nora Brahney 10.20.2021 MEC Year1
<b>Consent Items</b>			
<b>Policies</b> <i>(Consent)</i>	<u><b>Policies for Approval:</b></u> C-056 Ordering Modes C-100 Collaborative Drug Therapy Management C-232 Chemotherapy Administration C-140 Medication Security & Storage in Non-Pharmacy Areas	<i>Information</i>	<b>Approved</b>
<b>Standing Orders</b> <i>(Consent)</i>	<u><b>Standing Orders for Approval:</b></u> None at this time	<i>Information</i>	
<b>Other Consent Items</b> <i>(Consent)</i>	n/a	<b>N/A</b>	

## MEDICAL EXECUTIVE COMMITTEE

<b>Data &amp; Service Reports</b> <i>(Consent)</i>	<u>Data reports reviewed:</u>	<u>Service reports reviewed:</u>	<b>Information</b>	
<b>Subcommittee Minutes</b> <i>(Consent)</i>	<ul style="list-style-type: none"> <li>○ Moderate Sedation</li> <li>○ HIMC</li> <li>○ Credentials Committee</li> </ul>		<b>Information</b>	
<b>Adjournment</b> 8:35 am	The next meeting of the Medical Executive Committee will be September 15, 2021 at 7:30 am via TEAMS.			

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Elizabeth Mack, MD, Secretary of the Medical Staff

**AGREEMENTS ENTERED INTO BY  
THE MEDICAL UNIVERSITY HOSPITAL AUTHORITY  
SINCE THE DECEMBER 2021 MEETING  
OF THE BOARD OF TRUSTEES**

**Hospital Services** - Any contract involving the exchange of Hospital services either for money or other services.

**Managed Care** - The Medical Center has entered a Managed Care Agreement with the following:

Tricare (Value Options)  
BCBSSC – State Health Plan (PEBA)  
Molina  
Wellcare  
Medicaid\_branches of DHHS  
SC DHHS  
UHC  
BCBSSC

**Transplant Agreements** - For the institution(s) listed below, the Medical Center Transplant Unit agrees to provide tissue typing and transplantation to those patients who are medically suitable and to follow those patients in the transplant clinic at MUSC.

**Transfer Agreements** - MUHA agrees to accept the admission of individuals requiring specialized care and meet certain criteria from the following facilities:

Denstsville Kidney Center LLC

**Affiliation Agreements** –

Indiana Wesleyan University  
Presbyterian College  
YTI Career Institute  
Columbia International University  
Catawaba Valley Community College  
Institute of Health Science  
Brenua University  
University of Tennessee Health Sciences Center  
Drexel University

**Shared Services Agreements** –

		February 2022							
Proj #	Description	MUSC Approved Budget	FY22 Funding	Funds Committed to Date	A/E	Contractor	Status	Projected Final Completion	
<b>MUHA FY22 APPROVED CAPITAL PROJECTS</b>									
210047	Siemens - Cath Lab 11 & 12 (Construction)	\$812,250	\$812,250	\$752,010	Liollo	Chastain	Construction	April 2022	
	Siemens - RT R&F X-Ray (Construction)	\$141,075	\$141,075	\$0	TBD	TBD	Pending	Pending	
220015	Siemens - RT 1st Floor 3T Skyra MRI (Construction)	\$513,000	\$513,000	\$0	TBD	TBD	Design	June 2022	
210048	Siemens - UHE 2nd NES 6th Floor (Construction)	\$950,000	\$950,000	\$621,865	Josie Abrams	Stenstrom	Design	April 2022	
220016	Siemens - ART CT 3rd Floor Angio Room 1 Replacement (Construction)	\$213,750	\$213,750	\$0	Liollo	TBD	Design	Pending	
220017	Siemens - ART X-Ray Luminos Agile Max RF Room 2 (Construction)	\$81,000	\$81,000	\$27,000	LS3P	TBD	Design	June 2022	
220017	Siemens - UH R&F X-Ray Luminos Agile Max (Construction)	\$81,000	\$81,000	\$27,000	LS3P	TBD	Design	June 2022	
220017	Siemens - UH R&F X-Ray Ysio Max (Construction)	\$81,000	\$81,000	\$27,000	LS3P	TBD	Design	June 2022	
210030	Siemens - UH 5th Floor Pheno (Construction)	\$598,500	\$598,500	\$79,795	Doyle Architecture	TBD	Design	Pending	
220021	Siemens - ART ERCP Phase 2 + Holding (Construction)	\$878,750	\$878,750	\$77,350	Compass 5	TBD	Design	June 2022	
210029	Siemens - UHE 5th Floor Room 3 (Construction)	---	---	\$130,054	Doyle Architecture	Stenstrom	Construction	Pending	
210041	UHE Air Handler Unit 3	\$600,000	\$600,000	\$560,585	RMF	Triad	Construction	March 2022	
220022	RT Air Handler Unit 2-2	\$75,000	\$75,000	\$52,500	BR+A	NA	Design	N/A	
150437	UHE Cooling Tower Phase I	\$2,150,000	\$2,150,000	\$2,051,219	MECA	Triad	Construction	March 2022	
210054	UH - 8E NSICU Expansion (Construction)	\$1,750,000	\$1,750,000	\$1,429,858	Compass 5	Stenstrom	Construction	April 2022	
220023	UH 5E Renovation for SSICU (Construction)	\$1,500,000	\$1,500,000	\$132,121	Compass 5	TBD	Design	June 2022	
210066	CSB Hyperbaric Unit (Construction)	\$500,000	\$500,000	\$77,000	McMillan Pazdan Smith	TBD	Bidding 1/18	May 2022	
210062	RT Oncology H&N Expansion (Construction)	\$600,000	\$600,000	\$0	McMillan Pazdan Smith	TBD	Design	Pending	
220025	Therapies PT/OT Health West Clinic Phase 2 (Construction)	\$30,000	\$30,000	\$0	Josie Abrams	TBD	Design	June 2022	
220026	ART BMT Expansion (Philanthropy)	\$1,000,000	\$1,000,000	\$23,850	LS3P	TBD	Design	Pending	
<b>MUHA FY22 Expense Projects &gt; \$250,000</b>									
160176	ART Seal Building Envelope	\$300,000	\$300,000	\$30,000	Wiss Janney	TBD	Design	June 2022	
200039	UHE Roof Repairs	\$1,650,000	\$1,650,000	\$1,650,000	BEE	Bone Dry	Construction	June 2022	
220028	Facility Condition Assessment	\$900,000	\$900,000	\$447,317	SSR	NA	Design	February 2022	

University Active Project List > \$250,000		February 2022						
Project #	Description	MUSC Approved Budget	Funds Committed to Date	Balance to Finish	A/E	Contractor	Status	Projected Final Completion
<b>Approved Projects</b>								
9834	IOP Chiller # 2 Replacement	\$2,500,000	\$1,835,500	\$664,500	MECA	McCarter	Construction	June 2022
9835	Energy Performance Contract	\$30,000,000	\$27,500,000	\$2,500,000	Ameresco	Ameresco	Construction	June 2022
9840	BSB Envelope Repairs	\$7,000,000	\$4,654,000	\$2,346,000	REI	Hawkins	Construction	December 2022
9841	SEI Chiller Replacement	\$2,500,000	\$2,498,000	\$2,000	MECA	McCarter	Construction	March 2022
9844	HCC 3rd Floor Renovations	\$4,500,000	\$426,280	\$4,073,720	MPS		Design	June 2023
9845	BSB Replace AHU 5 and 3 with new AHU	\$1,200,000	\$289,000	\$911,000	RMF		Design	June 2022
9846	Pharmacy Addition/Innov Instruc Classroom Renov	\$58,000,000	\$51,163,000	\$6,837,000	Compass 5	Whiting Turner	Construction	October 2022
9847	HCC Mechanical Systems Replacement	\$3,500,000	\$3,369,000	\$131,000	RMF	CR Hipp	Construction	March 2022
9848	BSB Replace AHU #4 and #4A (serve animal area)	\$1,700,000	\$1,588,500	\$111,500	RMF	Triad	Construction	March 2022
9851	BSB AHU #1 Replacement	\$5,800,000	\$390,000	\$5,410,000	RMF		Design	December 2022
9852	MUSC Combined Heat & Power Facility	\$1,500,000	\$1,500,000	\$0	Ameresco		Design	Design December 2021
9854	CoHP President Street Academic Building	\$40,000,000			SMHa		Design Pends	May 2024
51335	BSB Chiller #6 Replacement	\$1,500,000	\$114,000	\$1,386,000	RMF		Design	December 2022
51356	HCC Generator #3 Replacement	\$2,600,000		\$2,600,000	TBD		Design Award Pends	TBD
51357	HCC Lab Air System Replacement	\$1,300,000		\$1,300,000	TBD		Design Award Pends	TBD
51358	Campus Elevators Modernization	\$4,300,000		\$4,300,000	TBD		Design Award Pends	TBD
51359	IOP Cooling Tower Upgrade	\$1,800,000	\$27,000	\$1,773,000	RMF		Design	TBD
51360	HCC 4th Floor Roof Replacement	\$1,300,000	\$1,210,000	\$90,000	BEE	Bone Dry	Construction	June 2022
50085	Misc Roof Replace/Repairs	\$542,252	\$523,730	\$18,522	BEE	Bonedry	Construction	March 2022
50095	T-G Humidifier Replacement	\$700,000	\$515,000	\$185,000	RMF	Triad	Construction Pends	March 2022
50096	Walton ATS Replacement	\$600,000	\$447,500	\$152,500	RMF	Metro	Construction	February 2022
50098	BSB Heat Exchanger Replacement	\$350,000	\$33,245	\$316,755	RMF		Design	June 2022
50100	IOP Sleep Lab	\$990,000	74,595	\$915,405	Liollio		HOLD per COM	TBD
50118	CSB Primary Transformer Replacement	\$925,000	\$463,000	\$462,000	GWA	Gatch	Construction	March 2022
50121	Quad F Building Roof Replacement	\$600,000	\$500,000	\$100,000	BEE	Bone Dry	Construction	June 2022
50122	CSB Fuel Tanks Replacement	\$900,000	\$800,000	\$100,000	S&ME	JB Petroleum	Construction	June 2022
50123	CODM Clinics Building Cooling Tower Upgrade	\$980,000	\$71,000	\$909,000	RMF		Design	TBD
50124	CSB Cooling Tower Piping Upgrade	\$300,000	\$24,000	\$276,000	RMF		Design	TBD
50126	Miscs Research Hoods Phoenix Control Upgrades	\$450,000	\$279,000	\$171,000	N/A	Hoffman	Construction	March 2022
50127	DDB Air Cooled Chiller Replacement	\$450,000	\$414,000	\$36,000	MECA		Design	TBD
50130	135 Cannon 4th Floor Family Medicine Renovation	\$900,000	\$660,700	\$239,300	Compass 5	Chastain	Construction	January 2022
50131	University Facilities Condition Assessment	\$741,504	\$721,504	\$20,000	SSR		Design	March 2022
50133	CSB Suite 215/216 Renovations	\$600,000	\$33,200	\$566,800	RMF		Design	TBD
50134	CSB Exterior Envelope Brick Repairs	\$500,000	\$63,000	\$437,000	BEE		Design	TBD
50141	Quad E AHU 5, 6, & 7 Replacement	\$450,000	\$38,400	\$411,600	RMF		Design	TBD
50145	CSB Wound Care Renovations	\$500,000						TBD

**MEDICAL UNIVERSITY OF SOUTH CAROLINA  
CONSTRUCTION CONTRACTS  
FOR REPORTING  
FEBRUARY 10, 2022**

**MUSC General Construction Projects:**

<b>Bone Dry Roofing</b> Quad F Roof Replacement	<b>\$ 478,000.00</b>
<b>Bone Dry Roofing</b> HCC 4 <sup>th</sup> Floor Roof Replacement	<b>\$ 1,173,236.00</b>
<b>McCarter Mechanical Inc.</b> DDB Air Cooled Chiller Replacement	<b>\$ 364,418.00</b>
<b>McCarter Mechanical Inc.</b> Psych Institute Chiller #1 Replacement (CO#4)	<b>\$ 75,386.00</b>
<b>Whiting-Turner Contracting Company</b> New College of Pharmacy Addition (CO#8)	<b>\$ 353,567.84</b>

**Task Order Contracts:**

**General Contracting Services**

Chastain Construction Inc.  
Stenstrom & Associates Inc.  
Mashburn Construction Company Inc.  
MB Kahn Construction Company Inc.

To provide general contracting services, campus-wide, over a three year period on an as-needed basis. Services not to exceed \$4,000,000 with individual releases not to exceed \$350,000.



MEDICAL UNIVERSITY OF SOUTH CAROLINA  
PROFESSIONAL SERVICES  
FOR REPORTING  
FEBRUARY 10, 2022

*MUSC Indefinite Delivery Releases*

**S&ME, Inc.**

\$70,245.00

COP Additional Asbestos Air Monitoring

*Other Contracts*

**SMHa**

\$504,714.00

CoHP Academic Building

**MEDICAL UNIVERSITY OF SOUTH CAROLINA (MUSC) BOARD OF TRUSTEES**  
**CONSENT AGENDA**  
February 11, 2022  
101 Colcock Hall

Education, Faculty & Student Affairs Committee: Ms. Barbara Johnson-Williams, Chair

Consent Agenda for Approval

- Item 22. Endowed Chair .....Dr. Lisa Saladin  
*Executive Vice President for Academic Affairs and Provost*

College of Medicine

Catherine D. Tobin, M.D., as the Lewis Blackman Endowed Chair in Patient Simulation and Research in the Clinical Effectiveness & Patient Safety SmartState Center, effective February 11, 2022.

Marc-Andre Cornier, M.D., as the James A. Keating Endowed Chair in Diabetes, effective November 1, 2021.

Bhishamjit Chera, M.D., as the Wendy & Keith Wellin Endowed Chair in Radiation Oncology, effective March 1, 2022

- Item 23. Change in Faculty Status .....Dr. Lisa Saladin  
*Executive Vice President for Academic Affairs and Provost*

College of Dental Medicine

Anthony S. Mennito, D.M.D., from Associate Professor to Affiliate Associate Professor, in the Department of Oral Rehabilitation, effective January 1, 2022.

Walter G. Renne, D.M.D., from Professor to Affiliate Professor, in the Department of Oral Rehabilitation, effective October 3, 2021.

College of Medicine

Leonardo F. G. Bonilha, M.D., Ph.D. from Professor to Adjunct Professor, in the Department of Neurology, effective January 18, 2022.

Rupak D. Mukherjee, Ph.D., from Research Associate Professor to Associate Professor, on the Academic Investigator track, in the Department of Surgery, Division of Cardiothoracic Surgery, retroactive to September 1, 2021.

Xuezhong Yu, M.D., M.S., M.B.A. from Professor to Adjunct Professor, and change in department from Microbiology and Immunology to the Department of Comparative Medicine, effective November 1, 2021.

- Item 24. Faculty Appointments .....Dr. Lisa Saladin  
*Executive Vice President for Academic Affairs and Provost*

College of Medicine

Bhishamjit Chera, M.D., as Professor, on the Clinician Educator track, in the Department of Radiation Oncology, with dual appointment as Professor, in the Department of Otolaryngology – Head and Neck Surgery, effective March 1, 2022.

Dual appointment for Russell A. Norris, Ph.D., as Professor, in the Department of Neurosurgery, effective January 1, 2022. Dr. Norris' primary appointment rests in the Department of Regenerative Medicine and Cell Biology.

Eric Palecek, M.D., as Clinical Associate Professor, in the Department of Medicine, Division of General Internal Medicine, effective January 1, 2022.

College of Dental Medicine

Fabio Antonio Piola Rizzante, D.D.S., MSc, PhD, MBA, as Associate Professor, on the Academic Clinician track, in the Department of Oral Rehabilitation, Division of Digital Dentistry, effective January 31, 2022.

Tina R. Woods, D.M.D., as Associate Professor, on the Academic Clinician track, in the Department of Stomatology, Division of Diagnostic Sciences and Services, effective January 4, 2022.

Angela Yoon, MAMSc, MPH, D.D.S., as Professor, on the Academic Clinician track, in the Department of Stomatology Division of Diagnostic Sciences and Services, effective March 1, 2022.

- Item 25. Affiliate Faculty Appointments.....Dr. Lisa Saladin  
*Executive Vice President for Academic Affairs and Provost*

College of Medicine

Michael Malone, M.D., as Affiliate Associate Professor, in the Department of Family Medicine, effective December 1, 2021.

Michael Dennis Moxley, M.D., as Affiliate Professor, in the Department of Obstetrics and Gynecology, Division of Benign Obstetrics and Gynecology, retroactive to May 28, 2021.

College of Dental Medicine

Charlotte Marvil, D.D.S., as an Affiliate Assistant Professor, in the Department of Oral and Maxillofacial Surgery, effective January 1, 2022.

- Item 26. Emerita/Emeritus .....Dr. Lisa Saladin  
*Executive Vice President for Academic Affairs and Provost*

College of Dental Medicine

Brad W. Neville, D.D.S., from Associate Professor to Professor Emeritus, in the Department of Stomatology, Division of Diagnostic Sciences & Services, effective December 31, 2021.

College of Medicine

William F. Conway, M.D., Ph.D., from Professor to Professor Emeritus, in the Department of Radiology and Radiological Science, effective January 1, 2022.

Item 27. Tenure .....Dr. Lisa Saladin  
*Executive Vice President for Academic Affairs and Provost*

College of Medicine

Marc-Andre Cornier, M.D., as Professor with Tenure, in the Department of Medicine, Division of Endocrinology, effective November 1, 2021. Dr. Cornier will serve as the Division Director of the Division of Endocrinology, in the Department of Medicine, and hold the James A. Keating Endowed Chair in Diabetes, effective November 1, 2021.

Item 28. Promotions .....Dr. Lisa Saladin  
*Executive Vice President for Academic Affairs and Provost*

College of Pharmacy

From Assistant Professor to Associate Professor (Non-tenured Track)

Erin Weeda, PharmD, BCPS, Department of Clinical Pharmacy and Outcome Sciences, effective July 1, 2022.

Emmeline Tran, PharmD, BCPS, Department of Clinical Pharmacy and Outcome Sciences, effective July 1, 2022.

From Associate Professor to Professor (Tenured)

Danyelle M. Townsend, PhD, Department of Drug Discovery & Biomedical Sciences, effective July 1, 2022.

Anna-Liisa Nieminen, PhD, Department of Drug Discovery & Biomedical Sciences, effective July 1, 2022.

From Associate Professor to Affiliate Associate Professor

C. James Chou PhD, Department of Drug Discovery & Biomedical Sciences, effective July 1, 2022.

Catherine D. Tobin, MD  
**July 2009 - January 2022**  
**Abbreviated Curriculum Vitae V1**  
 Associate Professor  
 843-792-2322  
 tobinc@musc.edu

**Degrees**

2005 M.D., Medicine, Medical University of South Carolina, South Carolina, United States

2001 B.S., Biology and Chemistry, University of North Carolina at Chapel Hill, North Carolina, United States

**Post-Graduate Training**

Post-Doctorate, Medical University of South Carolina, Anesthesia Department, Resident Physician, July 2005, July 2009

**Certifications**

Neonatal Resuscitation Certification, Effective Date: 10/2010 - Present

American Heart Association , Type of Certification: ACLS Provider and Instructor , Certification Number: 04130162609, Effective Date: 09-30-2019, Expiration Date (if none, see note above): 09-30-2021

American Board of Anesthesiology, Effective Date: 09/2010 - 2/2020

**Professional Licensures**

State Board of Medical Examiners, South Carolina

**MUSC Rank and Promotion History**

Faculty Rank	Institution	College	Department	Division	Effective Start Date of Rank	Effective End Date of Rank
Assistant Professor	Medical University of South Carolina	College of Medicine	Anesthesia and Perioperative Medicine		2009-07-06	2016-12-31
Associate Professor	Medical University of South Carolina	College of Medicine	Anesthesia and Perioperative Medicine		2017-01-01	

**Non-MUSC Rank and Promotion History**

Faculty Rank	Institution/Organization	College	Department	Division	Effective Start Date of Rank	Effective End Date of Rank
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Marc-Andre Cornier, MD  
**Abbreviated Curriculum Vitae V1**  
 Professor  
 cornier@musc.edu

**Degrees**

1992 M.D., Medicine, Medical College of Georgia  
 1987 B.S., Biomedical Engineering, Vanderbilt University

**Post-Graduate Training**

Fellowship, University of Colorado Health Sciences Center, Endocrinology, Metabolism and Diabetes, July 1996, May 1999  
 Internship, Georgetown University Medical Center, Medicine, June 1992, June 1995

**Certifications**

American Board of Internal Medicine Diplomate in Internal Medicine, Type of Certification: Board Certification , Certification Number: N/A, Effective Date: 1995  
 American Board of Internal Medicine Diplomate in Endocrinology, Diabetes, & Metabolism, Type of Certification: Board Certification , Certification Number: N/A, Effective Date: 1998

**Professional Licensures**

Colorado State Board of Medical Examiners, Month / Year Originally Conferred: PRESENT 1996

**MUSC Rank and Promotion History**

Faculty Rank	Institution	College	Department	Division	Effective Start Date of Rank	Effective End Date of Rank
Professor	Medical University of South Carolina	College of Medicine	Medicine	Endocrinology	2021-11-01	

**Non-MUSC Rank and Promotion History**

Faculty Rank	Institution/Organization	College	Department	Division	Effective Start Date of Rank	Effective End Date of Rank
Instructor of Medicine	University of Colorado Health Science Center		Endocrinology Metabolism and Diabetes		1999-07-01	2001-06-30
Associate Affiliate Faculty	Colorado State University		Food Science and Human Nutrition		2008-03-01	
Associate Professor of Medicine	University of Colorado School of Medicine		Endocrinology, Metabolism and Diabetes		2008-07-01	2015-06-30
Assistant Professor of Medicine	University of Colorado Health Sciences Center				2001	2008
Professor of Medicine	University of Colorado School of Medicine, Anschutz Medical Campus				2015	

Medical University of South Carolina  
COLLEGE OF DENTAL MEDICINE  
ABBREVIATED CURRICULUM VITAE

Date: 5/11/10

Name: Mennito Anthony Samuel  
Last First Middle

Citizenship and/or Visa Status: US

Office Address: 39 Presbyterian St Telephone: 803 245-5001  
Bamberg, SC 29003

Education: (Baccalaureate and above)

Institution	Years Attended	Degree/Date	Field of Study
Susquehanna University	1995-1999	BS/5.1999	Biology
Temple University Dental School	1999-2003	DMD/5.2003	Dentistry

Graduate Medical Training: (Chronological)

	Place	Dates
Internship		

	Place	Dates
Residencies or Postdoctoral:		

Board Certification: SRTA Date: 4/2004  
Date:  
Date:

Licensure: South Carolina #4032 Date:  
Date:  
Date:

Faculty appointments: (Begin with initial appointment)

Years	Rank	Institution	Department
2008-2010	Clinical Instructor	MUSC	Oral Rehabilitation
2010-2012	Instructor	MUSC	Oral Rehabilitation
2012-2016	Assistant Professor	MUSC	Oral Rehabilitation
2016-present	Associate Professor	MUSC	Oral Rehabilitation

First Appointment to MUSC: Rank Clinical Instructor Date: Feb 2008

Medical University of South Carolina  
COLLEGE OF DENTAL MEDICINE  
ABBREVIATED CURRICULUM VITAE

Date: 11/30/21

Name: Renne Walter G  
Last First Middle

Citizenship and/or Visa Status: USA

Office Address: 173 Ashley AVE Charleston SC 29425In Telephone: 8437922503

**Education: (Baccalaureate and above)**

<u>Institution</u>	<u>Years Attended</u>	<u>Degree/Date</u>	<u>Field of Study</u>
<u>College of Charleston</u>	<u>1999-2003</u>	<u>BS</u>	<u>Biology</u>
<u>MUSC College of Dental Medicine</u>	<u>2004-2008</u>	<u>DMD</u>	<u>Dental Medicine</u>

**Graduate Medical Training: (Chronological)**

	<u>Place</u>	<u>Dates</u>
Internship		

	<u>Place</u>	<u>Dates</u>
Residencies or Postdoctoral:		

Board Certification: Dental Boards Date: May 2008  
Date: \_\_\_\_\_  
Date: \_\_\_\_\_

Licensure: 2008-Current SC License number 4491 Date: 7-12-2008  
Date: \_\_\_\_\_  
Date: \_\_\_\_\_

**Faculty appointments: (Begin with initial appointment)**

<u>Years</u>	<u>Rank</u>	<u>Institution</u>	<u>Department</u>
<u>2008 -2010</u>	<u>Instructor</u>	<u>MUSC</u>	<u>Oral Rehabilitation</u>
<u>2010-2015</u>	<u>Assistant Professor</u>	<u>MUSC</u>	<u>Oral Rehabilitation</u>
<u>2015-2018</u>	<u>Associare Professor</u>	<u>MUSC</u>	<u>Oral Rehabilitation</u>
<u>2018-2019</u>	<u>Professor</u>	<u>MUSC</u>	<u>Oral Rehabilitation</u>

First Appointment to MUSC: Rank Instructor Date: 2008



Leonardo Fator Gouvea Bonilha, MD, PhD  
**Abbreviated Curriculum Vitae V1**  
 Professor  
 843-876-8311  
 bonilha@musc.edu

**Degrees**

2004 Ph.D., Neuroscience, State University of Campinas, Brazil  
 1999 M.D., Medicine, State University of Campinas, Brazil

**Post-Graduate Training**

Post-Doctorate, Medical University of South Carolina, Internship in Medicine, September 1998, September 1999  
 Post-Doctorate, Medical University of South Carolina, Residency in Neurology, September 2008, September 2011  
 Post-Doctorate, State University of Campinas, Brazil, Residency in Neurology, September 2000, September 2002  
 Post-Doctorate, University of Nottingham, Post-Doc in Neurosciences, September 2004, September 2005

**Certifications**

Diplomate, Neurology, Brazilian Academy of Neurology, Effective Date: 2003  
 Diplomate, Neurology, American Board of Psychiatry and Neurology, Effective Date: 2011-2021

**Professional Licensures**

South Carolina

**MUSC Rank and Promotion History**

Faculty Rank	Institution	College	Department	Division	Effective Start Date of Rank	Effective End Date of Rank
Assistant Professor	Medical University of South Carolina	College of Medicine	Neurology		2012-07-01	2015-06-30
Professor	Medical University of South Carolina	College of Graduate Studies			2012-10-23	2021-12-31
Associate Professor	Medical University of South Carolina	College of Medicine	Neurology		2015-07-01	2019-12-31
Associate Professor	Medical University of South Carolina	College of Medicine	Neuroscience		2019-01-01	2019-12-31
Associate Professor	Medical University of South Carolina	College of Health Professions	Health Sciences and Research		2019-03-01	2021-12-31
Professor	Medical University of South Carolina	College of Medicine	Neurology		2020-01-01	2021-12-31
Professor	Medical University of South Carolina	College of Medicine	Neuroscience		2020-01-01	2021-12-31
Adjunct Professor	Medical University of South Carolina	College of Medicine	Neurology		2022-01-01	2023-06-30

**Non-MUSC Rank and Promotion History**

Faculty Rank	Institution/Organization	College	Department	Division	Effective Start Date of Rank	Effective End Date of Rank
Assistant Professor	University of South Carolina		Communication Sciences and Disorders		2005-09-01	

Rupak Mukherjee, PhD  
**Abbreviated Curriculum Vitae V1**  
 Associate Professor  
 843-792-1698  
 mukherr@musc.edu

**Degrees**

1996 Ph.D., Physiology, Medical University of South Carolina, South Carolina, United States  
 1990 M.S., Bioengineering, Clemson University, South Carolina, United States  
 1988 B.E., Electronic Engineering, University of Poona

**Post-Graduate Training**

No activities entered.

**Certifications**

Public Responsibility in Medicine and Research, Type of Certification: Ethical Foundations of Animal Care and Use, Certification Number: -, Effective Date: 2019-04-17  
 ALAT 971XXXXXX3382, Effective Date: 1997

**Professional Licensures**

No activities entered.

**MUSC Rank and Promotion History**

Faculty Rank	Institution	College	Department	Division	Effective Start Date of Rank	Effective End Date of Rank
Research Associate	Medical University of South Carolina	College of Medicine	Surgery		1996-05-01	1998-06-30
Research Assistant Professor	Medical University of South Carolina	College of Medicine	Surgery	Cardiothoracic Surgery	1998-07-01	2004-06-30
Research Associate Professor	Medical University of South Carolina	College of Graduate Studies			1998-09-10	
Research Assistant Professor	Medical University of South Carolina	College of Medicine	Pediatrics		1999-08-01	2004-06-30
Research Assistant Professor	Medical University of South Carolina	College of Medicine	Neuroscience		2003-08-01	2003-06-30
Research Associate Professor	Medical University of South Carolina	College of Medicine	Surgery	Cardiothoracic Surgery	2004-07-01	2021-08-31
Research Associate Professor	Medical University of South Carolina	College of Medicine	Pediatrics	Pediatric Cardiology	2004-07-01	2021-08-31
Research Associate Professor	Medical University of South Carolina	College of Medicine	Neuroscience		2004-07-01	2021-08-31
Associate Professor	Medical University of South Carolina	College of Medicine	Surgery	Cardiothoracic Surgery	2021-09-01	
Associate Professor	Medical University of South Carolina	College of Medicine	Surgery	Cardiothoracic Surgery	2021-09-01	

Associate Professor	Medical University of South Carolina	College of Medicine	Pediatrics	Pediatric Cardiology	2021-09-01
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**Non-MUSC Rank and Promotion History**

Faculty Rank	Institution/Organization	College	Department	Division	Effective Start Date of Rank	Effective End Date of Rank
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Xuezhong Yu, MD, MS  
**Abbreviated Curriculum Vitae V1**  
 Adjunct Professor  
 843-792-4756  
 yux@musc.edu

**Degrees**

1993                    B.S., Medicine, Peking University  
 1986                    M.D., Immunology, Peking University

**Post-Graduate Training**

Post-Doctorate, Clinical Division, Jiangxi Institute of Parasitic Diseases, Nanchang, China, Resident / Lab Technologists, September 1986, September 1990  
 Post-Doctorate, Clinical Research Division, Fred Hutchinson Cancer Research Center, Seattle, Washington, Post-Doctoral Fellow, September 1994, September 1997  
 Post-Doctorate, Clinical Research Division, Fred Hutchinson Cancer Research Center, Seattle, Washington, Research Associate, Immunogenetics Program, September 1997, September 2000

**Certifications**

No activities entered.

**Professional Licensures**

No activities entered.

**MUSC Rank and Promotion History**

Faculty Rank	Institution	College	Department	Division	Effective Start Date of Rank	Effective End Date of Rank
Professor	Medical University of South Carolina	College of Graduate Studies	Graduate Studies		2012-05-01	2021-10-31
Professor	Medical University of South Carolina	College of Medicine	Medicine	Hematology/Oncology	2012-12-01	2021-10-31
Professor	Medical University of South Carolina	College of Dental Medicine	Microbiology and Immunology		2012-12-01	2021-10-31
Professor	Medical University of South Carolina	College of Medicine	Microbiology and Immunology		2012-12-01	2021-10-31
Adjunct Professor	Medical University of South Carolina	College of Medicine	Comparative Medicine		2021-11-01	2022-06-30

**Non-MUSC Rank and Promotion History**

Faculty Rank	Institution/Organization	College	Department	Division	Effective Start Date of Rank	Effective End Date of Rank
Instructor	Fred Hutchinson Cancer Research Center		Clinical Research Division	Immunogenetics Program	2000-09-01	

Research Assistant Professor	University of Washington	Medicine	2003-09-01	
Assistant Member	H. Lee Moffitt Cancer Center & Research Institute	Immunology and BMT	2004-09-01	
Assistant Professor	University of South Florida College of Medicine	Interdisciplinary Oncology	2005-09-01	
Associate Professor	University of South Florida College of Medicine	Oncologic Sciences	2008-09-01	2099-01-01
Associate Professor	University of South Florida College of Medicine	Pathology & Cell Biology	2008-09-01	2099-01-01
Associate Member with Tenure	H. Lee Moffitt Cancer Center & Research Institute	Immunology and BMT	2008-09-01	2099-01-01

Bhishamjit Singh Chera, MD  
**Abbreviated Curriculum Vitae V1**  
 Professor  
 cherabs@musc.edu

**Degrees**

2004 M.D., Medicine, Medical University of South Carolina  
 2000 B.S., Biology, Winthrop College

**Post-Graduate Training**

Residency, University of Florida Shands Cancer Center, Department of Radiation Oncology, July 2008, June 2009

**Certifications**

ABR Board Certified , Type of Certification: Board Certified, Specialty: Radiation Oncology, Certification Number: N/A, Effective Date: 2010

**Professional Licensures**

No activities entered.

**MUSC Rank and Promotion History**

Faculty Rank	Institution	College	Department	Division	Effective Start Date of Rank	Effective End Date of Rank
Professor	Medical University of South Carolina	College of Medicine	Radiation Oncology		2022-03-01	
Professor	Medical University of South Carolina	College of Medicine	Otolaryngology - Head and Neck Surgery		2022-03-01	

**Non-MUSC Rank and Promotion History**

Faculty Rank	Institution/Organization	College	Department	Division	Effective Start Date of Rank	Effective End Date of Rank
Assistant Professor	University of North Carolina School of Medicine		Radiation Oncology		2009	
Associate Professor	University of North Carolina School of Medicine		Radiation Oncology		2015	

Russell A Norris, PhD  
**Abbreviated Curriculum Vitae V1**  
 Professor  
 843-792-3544  
 norrisra@musc.edu

**Degrees**

2000 Ph.D., Biomedical Science, Medical University of South Carolina, South Carolina, United States  
 1995 B.S., Biology, University of Cincinnati, Ohio, United States

**Post-Graduate Training**

Post-Doctorate, Medical University of South Carolina, Postdoctoral Fellow, Cell Biology and Anatomy,  
 September 2000, September 2007

**Certifications**

No activities entered.

**Professional Licensures**

No activities entered.

**MUSC Rank and Promotion History**

Faculty Rank	Institution	College	Department	Division	Effective Start Date of Rank	Effective End Date of Rank
Research Assistant Professor	Medical University of South Carolina	College of Medicine	Regenerative Medicine and Cell Biology		2007-04-01	2011-04-30
Assistant Professor	Medical University of South Carolina	College of Medicine	Regenerative Medicine and Cell Biology		2011-05-11	2016-12-31
Assistant Professor	Medical University of South Carolina	College of Dental Medicine	Regenerative Medicine and Cell Biology		2011-05-11	2016-12-31
Associate Professor	Medical University of South Carolina	College of Graduate Studies			2012-12-05	
Assistant Professor	Medical University of South Carolina	College of Medicine	Medicine	Cardiology	2015-03-01	2016-12-31
Associate Professor	Medical University of South Carolina	College of Medicine	Regenerative Medicine and Cell Biology		2017-01-01	2020-12-31
Associate Professor	Medical University of South Carolina	College of Dental Medicine	Regenerative Medicine and Cell Biology		2017-01-01	2020-12-31
Associate Professor	Medical University of South Carolina	College of Medicine	Medicine	Cardiology	2017-01-01	2020-12-31
Professor	Medical University of South Carolina	College of Medicine	Regenerative Medicine and Cell Biology		2021-01-01	
Professor	Medical University of South Carolina	College of Medicine	Medicine	Cardiology	2021-01-01	



Professor	Medical University of South Carolina	College of Dental Medicine	Regenerative Medicine and Cell Biology	2021-01-01
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**Non-MUSC Rank and Promotion History**

Faculty Rank	Institution/Organization	College	Department	Division	Effective Start Date of Rank	Effective End Date of Rank
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Eric James Palecek, MD  
**Abbreviated Curriculum Vitae V1**  
 Clinical Assistant Professor  
 palecek@musc.edu

**Degrees**

2010 M.D., Medicine, Brown University  
 2006 B.A., Biology, Wabash College

**Post-Graduate Training**

Internship, Hospital of the University of Pennsylvania , Internal Medicine, July 2010, June 2011  
 Residency, Hospital of the University of Pennsylvania , Internal Medicine , July 2011, June 2013

**Certifications**

American Board of Internal Medicine , Type of Certification: Board Certification , Certification Number:  
 N/A, Effective Date: 2013

**Professional Licensures**

Commonwealth of Pennsylvania Department of State, Bureau of Professional and Occupational Affairs ,  
 Month / Year Originally Conferred: January 2013

**MUSC Rank and Promotion History**

Faculty Rank	Institution	College	Department	Division	Effective Start Date of Rank	Effective End Date of Rank
Clinical Assistant Professor	Medical University of South Carolina	College of Medicine	Medicine	General Internal Medicine & Geriatrics	2022-01-01	

**Non-MUSC Rank and Promotion History**

Faculty Rank	Institution/Organization	College	Department	Division	Effective Start Date of Rank	Effective End Date of Rank
Assistant Professor of Clinical Medicine	University of Pennsylvania School of Medicine				2014	2021
Associate Professor of Clinical Medicine	University of Pennsylvania School of Medicine				2021	

Medical University of South Carolina  
COLLEGE OF DENTAL MEDICINE  
ABBREVIATED CURRICULUM VITAE

Date: 1/14/22

Name: Piola Rizzante Fabio Antonio \_\_\_\_\_  
Last First Middle

Citizenship and/or Visa Status: Green Card Holder

Office Address: \_\_\_\_\_ Telephone: \_\_\_\_\_

Education: (*Baccalaureate and above*)

<u>Institution</u>	<u>Years Attended</u>	<u>Degree/Date</u>	<u>Field of Study</u>
Bauru School of Dentistry (University of São Paulo)	2008-2012	DDS	Dental Surgery
Bauru School of Dentistry (University of São Paulo)	2013-2015	MSc	Oral Sciences
Bauru School of Dentistry (University of São Paulo)	2015-2018	PhD	Oral Sciences
Weatherhead School of Management (Case Western Reserve University)	2018-202	MBA	
_____	_____	_____	_____
_____	_____	_____	_____

Graduate Medical Training: (*Chronological*)

<u>Internship</u>	<u>Place</u>	<u>Dates</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____

<u>Residencies or Postdoctoral:</u>	<u>Place</u>	<u>Dates</u>
Periodontics	APCD (Association for Dentists of São Paulo State)	2013
Morse taper implants placement	APCD (Association for Dentists of São Paulo State)	2014
_____	_____	_____
_____	_____	_____

Board Certification: \_\_\_\_\_ Date: \_\_\_\_\_  
 \_\_\_\_\_ Date: \_\_\_\_\_  
 \_\_\_\_\_ Date: \_\_\_\_\_

Licensure: \_\_\_\_\_ Date: 2012  
 Regional Council of Dentistry of São Paulo (#106.597)  
 \_\_\_\_\_ Date: 2017  
 Ohio State Dental Board (#71.000257)  
 \_\_\_\_\_ Date: \_\_\_\_\_  
 \_\_\_\_\_ Date: \_\_\_\_\_

Faculty appointments: (*Begin with initial appointment*)

<u>Years</u>	<u>Rank</u>	<u>Institution</u>	<u>Department</u>
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**First Appointment to MUSC: Rank** Associate Professor **Date:** 1/31/2022

Medical University of South Carolina  
COLLEGE OF DENTAL MEDICINE  
ABBREVIATED CURRICULUM VITAE

Date: 11/16/2021

Name: Woods Tina Rushing  
Last First Middle

Citizenship and/or Visa Status: USA

Office Address: 108 Wendy Lane Telephone: 352-275-3997  
Madison, MS 39110

Education: *(Baccalaureate and above)*

<u>Institution</u>	<u>Years Attended</u>	<u>Degree/Date</u>	<u>Field of Study</u>
Mississippi College	1989-1993	05/1993	BS-Biology
Delta State University	1989, 1991	None	None
University of Mississippi School of Dentistry	1993-1997	05/1997	DMD
Instituto de Lengua de Espanola	2007	12/2007	Certificate-Spanish
University of Florida College of Dentistry	2012-2015	6/2015	Oral & Maxillofacial Pathology
University of Tennessee Graduate School of Medicine	2019-2020	03/2020	Forensic Odontology

Graduate Medical Training: *(Chronological)*

	<u>Place</u>	<u>Dates</u>
Internship		

	<u>Place</u>	<u>Dates</u>
Residencies or Postdoctoral:		
	University of Florida College of Dentistry, Gainesville, Florida	7/2012-6/2015

Board Certification: American Board of Oral and Maxillofacial Pathology Date: 10/07/2016  
 \_\_\_\_\_ Date: \_\_\_\_\_  
 \_\_\_\_\_ Date: \_\_\_\_\_

Licensure: North Carolina #6938 Date: 10/21/1998  
Mississippi #PRV-111-15 Date: 09/17/2015  
DEA #FW3329340 Date: \_\_\_\_\_

Faculty appointments: *(Begin with initial appointment)*

<u>Years</u>	<u>Rank</u>	<u>Institution</u>	<u>Department</u>
4	Assistant Professor	University of Mississippi Medical Center, School of Dentistry	Oral and Maxillofacial Surgery and Pathology
5	Adjunct Assistant Professor	University of Mississippi Medical Center	Surgical Pathology
2	Assistant Professor	University of Mississippi Medical Center, School of Dentistry	Oral and Maxillofacial Surgery and Pathology



Michael Malone, MD  
**Abbreviated Curriculum Vitae V1**  
 Affiliate Associate Professor  
 malonmic@musc.edu

**Degrees**

2004 M.D., Medicine, University of South Florida College of Medicine  
 2000 B.S., Health/Nutrition, University of North Florida  
 B.S., Biology, University of North Florida

**Post-Graduate Training**

Fellowship, Case Western Reserve/University Hospitals , Family Medicine, July 2007, July 2008  
 Residency, Mayo Clinic, Family Medicine , July 2004, July 2007

**Certifications**

American Board of Integrative and Holistic Medicine , Type of Certification: Board Certification ,  
 Certification Number: N/A, Effective Date: 2011  
 American Board of Family Medicine , Type of Certification: Board Certification , Certification Number: NA,  
 Effective Date: 2007

**Professional Licensures**

Pennsylvania Medical License , Month / Year Originally Conferred: Ongoing  
 Ohio Medical License, Month / Year Originally Conferred: October 2021, Month/Year Expires: October 2021, Inactive  
 North Carolina Medical License , Month / Year Originally Conferred: October 2021, Month/Year Expires: October 2021, Inactive  
 Florida Medical License , Month / Year Originally Conferred: October 2021, Month/Year Expires: October 2021, Inactive

**MUSC Rank and Promotion History**

Faculty Rank	Institution	College	Department	Division	Effective Start Date of Rank	Effective End Date of Rank
Affiliate Associate Professor	Medical University of South Carolina	College of Medicine	Family Medicine		2021-12-01	2024-06-30

**Non-MUSC Rank and Promotion History**

Faculty Rank	Institution/Organization	College	Department	Division	Effective Start Date of Rank	Effective End Date of Rank
Assistant Professor	Pennsylvania State University College of Medicine				2009	2015
Associate Professor	Pennsylvania State University College of Medicine				2015	2018

Michael Dennis Moxley  
**Abbreviated Curriculum Vitae V1**  
Affiliate Professor  
x900234073@musc.edu

**Degrees**

1991 M.D., Medicine, University of Virginia School of Medicine  
1986 B.A., Spanish, University of Virginia

**Post-Graduate Training**

Internship, Case Western Reserve University School of Medicine, Internal Medicine, July 1991, August 1991  
Residency, University of Rochester School of Medicine and Dentistry, Obstetrics & Gynecology, September 1991, June 1995

**Certifications**

American Board of Obstetrics & Gynecology, Type of Certification: Obstetrics & Gynecology, Certification Number: Active, Effective Date: 1997-11-07, Expiration Date (if none, see note above): 2021-12-31

**Professional Licensures**

VA Medical License, Month / Year Originally Conferred: September 1995, Month/Year Expires: January 2022  
New York Medical License, Month / Year Originally Conferred: August 1993, Month/Year Expires: December 2022  
MD Medical License, Month / Year Originally Conferred: October 1995, Month/Year Expires: September 2021  
LA Medical License, Month / Year Originally Conferred: August 1995, Month/Year Expires: January 2022  
DC Medical License, Month / Year Originally Conferred: July 1998, Month/Year Expires: December 2022

**MUSC Rank and Promotion History**

Faculty Rank	Institution	College	Department	Division	Effective Start Date of Rank	Effective End Date of Rank
Affiliate Professor	Medical University of South Carolina	College of Medicine	Obstetrics and Gynecology	Benign Ob/Gyn	2021-05-28	2024-06-30

**Non-MUSC Rank and Promotion History**

Faculty Rank	Institution/Organization	College	Department	Division	Effective Start Date of Rank	Effective End Date of Rank
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Medical University of South Carolina  
COLLEGE OF DENTAL MEDICINE  
ABBREVIATED CURRICULUM VITAE

Date: 10/21/21

Name:         Marvil  Charlotte  Helene    
                                Last  First  Middle

Citizenship and/or Visa Status:         US                                

Office Address:         664 Long Point Road #B                                 Telephone:         843-790-4667                                  
  Mt. Pleasant, SC 29464                                

Education: (*Baccalaureate and above*)

<u>Institution</u>	<u>Years Attended</u>	<u>Degree/Date</u>	<u>Field of Study</u>
<u>University of Maryland Dental School</u>	<u>2005-2009</u>	<u>DDS/2009</u>	<u>Dentistry</u>
<u>George Washington University</u>	<u>1998-2003</u>	<u>BS/2003</u>	<u>Biology</u>
<u>  </u>	<u>  </u>	<u>  </u>	<u>  </u>
<u>  </u>	<u>  </u>	<u>  </u>	<u>  </u>

Graduate Medical Training: (*Chronological*)

<u>Place</u>	<u>Dates</u>
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<u>  </u>	<u>  </u>
<u>  </u>	<u>  </u>

<u>Residencies or Postdoctoral:</u>	<u>Place</u>	<u>Dates</u>
<u>Oral and Maxillofacial Surgery</u>	<u>MUSC</u>	<u>2011-2015</u>
<u>GPR</u>	<u>Baltimore VA Hospital</u>	<u>  </u>
<u>  </u>	<u>  </u>	<u>  </u>
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Board Certification:    Date:     
   Date:     
   Date:     
   Date:   

Licensure:         SC   Date:         2011    
        SC specialty   Date:         2015    
   Date:     
   Date:   

Faculty appointments: (*Begin with initial appointment*)

<u>Years</u>	<u>Rank</u>	<u>Institution</u>	<u>Department</u>
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First Appointment to MUSC: Rank    Date:

Medical University of South Carolina  
College of Dental Medicine  
ABBREVIATED CURRICULUM VITAE

Name: Neville Brad Wesley  
Last First Middle

Citizenship and/or Visa Status: U.S.

Office Address: 9228 Medical Plaza Drive 843-991-5728  
Charleston, South Carolina 29406

Education: (*Baccalaureate and above*)

<u>Institution</u>	<u>Years attended</u>	<u>Degree/Date</u>	<u>Field of Study</u>
<u>West Virginia University</u>	<u>1970 - 1973</u>	<u></u>	<u>Chemistry</u>
<u>West Virginia University</u>	<u>1973 - 1977</u>	<u>D.D.S. / 1977</u>	<u>Dentistry</u>
<u></u>	<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>	<u></u>

Graduate Medical Training: (*Chronological*)

<u>Internship</u>	<u>Place</u>	<u>Dates</u>
<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>

<u>Residencies or Postdoctoral:</u>	<u>Place</u>	<u>Dates</u>
<u>Oral and Maxillofacial Pathology - Emory University</u>	<u></u>	<u>1977 - 1979</u>
<u>Clinical Oncology Fellowship - Emory University</u>	<u></u>	<u>1979 - 1980</u>
<u></u>	<u></u>	<u></u>

Board Certification: Date: 1982 - American Board of Oral and Maxillofacial Pathology

Licensure: Date: 1981 - South Carolina - Dentistry  
1982 - South Carolina - Oral Path.

Faculty appointments: (*Begin with initial appointment*)

<u>Years</u>	<u>Rank</u>	<u>Institution</u>	<u>Department</u>
<u>1980 - 1984</u>	<u>Assistant Professor</u>	<u>Medical University of SC</u>	<u>Oral Pathology</u>
<u>1982 - 1988</u>	<u>Asst. Professor (joint)</u>	<u>Medical University of SC</u>	<u>Dental Hygiene</u>
<u>1982 - 1990</u>	<u>Asst. Professor (joint)</u>	<u>Medical University of SC</u>	<u>Path. and Lab. Medicine</u>
<u>1984 - 1990</u>	<u>Associate Professor</u>	<u>Medical University of SC</u>	<u>Diagnostic Science</u>
<u>1990 - 2006</u>	<u>Professor</u>	<u>Medical University of SC</u>	<u>Stomatology</u>
<u>1990 - 2021</u>	<u>Assoc. Professor(joint)</u>	<u>Medical University of SC</u>	<u>Path. and Lab. Medicine</u>
<u>2006 - 2021</u>	<u>Distinguished University Professor</u>	<u>Medical University of SC</u>	<u>Stomatology</u>

Total Number of Publications in peer-reviewed journals: 86

Medical University of South Carolina

College of Dental Medicine

ABBREVIATED CURRICULUM VITAE

First Appointment to MUSC: Rank Assistant Professor

Date: July 1, 1980

William F. Conway, MD, PhD  
**Abbreviated Curriculum Vitae V1**  
 Professor  
 843-792-4033  
 conwayw@musc.edu

**Degrees**

1981 M.D., University of Chicago, Illinois, United States  
 1979 Ph.D., Brown University, Rhode Island, United States  
 1973 B.S., Brown University, Rhode Island, United States

**Post-Graduate Training**

No activities entered.

**Certifications**

U.S. Department of Justice Drug Enforcement Administration (DEA), Type of Certification: Controlled Substance Registration Certificate, Certification Number: AC1162495, Effective Date: 2018-08-31, Expiration Date (if none, see note above): 2021-08-31

S. C. Department of Health and Environmental Control (DHEC), Type of Certification: South Carolina Controlled Substances Act, Certification Number: 20-16996, Effective Date: 2020-08-17, Expiration Date (if none, see note above): 2021-10-01

American Heart Association , Type of Certification: Advanced Cardiovascular Life Support, Certification Number: 206505928415, Effective Date: 2020-09-29, Expiration Date (if none, see note above): 2022-09-30

American Heart Association, Type of Certification: Basic Life Support, Certification Number: 205505940814, Effective Date: 2020-09-30, Expiration Date (if none, see note above): 2022-09-30

**Professional Licensures**

SC Medical License, Month / Year Originally Conferred: December 1993, Month/Year Expires: June 2021, Dept of Labor, Licensing, and Regulation, South Carolina

**MUSC Rank and Promotion History**

Faculty Rank	Institution	College	Department	Division	Effective Start Date of Rank	Effective End Date of Rank
Associate Professor	Medical University of South Carolina	College of Medicine	Radiology and Radiological Science		1993-09-01	1995-06-30
Professor	Medical University of South Carolina	College of Medicine	Radiology and Radiological Science		1995-07-01	2021-12-31
Professor	Medical University of South Carolina	College of Medicine	Orthopaedics and Physical Medicine		2011-08-01	2021-12-31
Professor	Medical University of South Carolina	College of Medicine	Radiology and Radiological Science		2022-01-01	

**Non-MUSC Rank and Promotion History**

Faculty Rank	Institution/Organization	College	Department	Division	Effective Start Date of Rank	Effective End Date of Rank
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Marc-Andre Cornier, MD  
**Abbreviated Curriculum Vitae V1**  
 Professor  
 cornier@musc.edu

**Degrees**

1992 M.D., Medicine, Medical College of Georgia  
 1987 B.S., Biomedical Engineering, Vanderbilt University

**Post-Graduate Training**

Fellowship, University of Colorado Health Sciences Center, Endocrinology, Metabolism and Diabetes, July 1996, May 1999  
 Internship, Georgetown University Medical Center, Medicine, June 1992, June 1995

**Certifications**

American Board of Internal Medicine Diplomate in Internal Medicine, Type of Certification: Board Certification , Certification Number: N/A, Effective Date: 1995  
 American Board of Internal Medicine Diplomate in Endocrinology, Diabetes, & Metabolism, Type of Certification: Board Certification , Certification Number: N/A, Effective Date: 1998

**Professional Licensures**

Colorado State Board of Medical Examiners, Month / Year Originally Conferred: PRESENT 1996

**MUSC Rank and Promotion History**

Faculty Rank	Institution	College	Department	Division	Effective Start Date of Rank	Effective End Date of Rank
Professor	Medical University of South Carolina	College of Medicine	Medicine	Endocrinology	2021-11-01	

**Non-MUSC Rank and Promotion History**

Faculty Rank	Institution/Organization	College	Department	Division	Effective Start Date of Rank	Effective End Date of Rank
Instructor of Medicine	University of Colorado Health Science Center		Endocrinology Metabolism and Diabetes		1999-07-01	2001-06-30
Associate Affiliate Faculty	Colorado State University		Food Science and Human Nutrition		2008-03-01	
Associate Professor of Medicine	University of Colorado School of Medicine		Endocrinology, Metabolism and Diabetes		2008-07-01	2015-06-30
Assistant Professor of Medicine	University of Colorado Health Sciences Center				2001	2008
Professor of Medicine	University of Colorado School of Medicine, Anschutz Medical Campus				2015	