



AGENDA
(REGULAR AND CONSENT)

HOSPITAL AUTHORITY BOARD OF TRUSTEES
AND
UNIVERSITY BOARD OF TRUSTEES

May 20, 2022

**MEDICAL UNIVERSITY HOSPITAL AUTHORITY (MUHA) BOARD OF TRUSTEES
REGULAR AGENDA**

May 20, 2022 | 101 Colcock Hall

Members of the Board of Trustees

Dr. James Lemon, Chairman
Mr. Charles Schulze, Vice-Chairman
Ms. Terri R. Barnes
The Honorable James A. Battle, Jr.
Mr. William H. Bingham, Sr.
Dr. W. Melvin Brown III
Dr. Henry F. Butehorn III
Dr. C. Guy Castles III

Dr. Richard M. Christian, Jr.
Dr. Paul T. Davis
Dr. Donald R. Johnson II
Ms. Barbara Johnson-Williams
Dr. G. Murrell Smith, Sr.
Mr. Michael E. Stavrinakis
Thomas L. Stephenson, Esq.
Dr. Bartlett J. Witherspoon, Jr.

Trustees Emeriti

Ms. Margaret M. Addison
Mr. Allan E. Stalvey

Dr. Charles B. Thomas, Jr.
Dr. James E. Wiseman, Jr.

- Item 1. Call to OrderDr. James Lemon
Chairman
- Item 2. Roll CallMark Sweatman
Board Secretary
- Item 3. Date of Next Regular Meeting: August 12, 2022.....Mark Sweatman
Board Secretary
- Item 4. Approval of Meeting MinutesDr. James Lemon
Chairman

Approval of the meeting minutes from April 8, 2022, April 15, 2022, and
May 3, 2022, are requested.

Recommendations and Informational Report of the President: Dr. David Cole

- Item 5. Other Business..... Dr. David Cole
President

Authority Operations, Quality and Finance Committee: Dr. Murrell Smith, Chair

- Item 6. MUSC Health Status ReportDr. Patrick Cawley
Chief Executive Officer, MUSC Health and Executive Vice President for Health Affairs
- Item 7. MUHA Financial ReportLisa Goodlett
Chief Financial Officer, MUSC Health

- Item 8. Capital Reprioritization Request for Approval Lisa Goodlett
Chief Financial Officer, MUSC Health
- Item 9. Property Divestiture Resolution for Approval Lisa Goodlett
Chief Financial Officer, MUSC Health
- Item 10. Legislative Update Mark Sweatman
Chief, Governmental Affairs
- Item 11. Other Committee Business..... Dr. Murrell Smith
Committee Chair

MUHA and MUSC Physical Facilities Committee: Mr. Bill Bingham, Chair

- Item 12. MUHA Leases for Approval..... Jessica Paul
Chief Real Estate Officer, MUSC Health
- Item 13. MUSC Leases for Approval Jessica Paul
Chief Real Estate Officer, MUSC Health
- Item 14. Agenda item removed.
- Item 15. Basic Sciences Building Exterior Envelope
Repairs Budget Adjustment for Approval Greg Weigle
Interim Chief Facilities Officer, MUSC
- Item 16. Waring Historical Library Building Renovations for Approval Greg Weigle
Interim Chief Facilities Officer, MUSC
- Item 17. 135 Cannon Street Air Handler Units #1,2,3,4 Replacement for Approval Greg Weigle
Interim Chief Facilities Officer, MUSC
- Item 18. Other Committee Business..... Bill Bingham
Committee Chair

MUHA and MUSC Audit Committee: Mr. Tom Stephenson Chair

- Item 19. Other Committee Business..... Tom Stephenson
Committee Chair

Other Business for the Board of Trustees

- Item 20. Approval of Consent Agenda..... Dr. James Lemon
Chairman

Item 21. Executive SessionDr. James Lemon
Chairman

Upon proper motion and vote, the Board may convene a closed session pursuant to SC Code Ann. §30-4-70. Although the Board will not vote on any items discussed in closed session, the Board may return to public session to vote on items discussed.

Item 22. New Business for the Board of TrusteesDr. James Lemon
Chairman

Item 23. Report from the ChairmanDr. James Lemon
Chairman

MUSC Health - Board Package
MUHA - Medical University Hospital Authority
Interim Financial Statements
March 31, 2022

Medical University Hospital Authority (MUHA) Statement of Revenues, Expenses and Changes in Net Assets Consolidated	2 - 3
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Note:

- 1) MUHA has recognized CARES stimulus funding as non-operating revenue per GASB guidance.
- 2) In FY2018, the internal financial statement format was changed to a FASB basis report to appropriately match the income stream of state appropriations and expenses incurred in addition to a presentation format that matches HUD and the credit market expectations.

Medical University Hospital Authority - Consolidated

Statement of Revenues, Expenses and Change in Net Position

For the 9 Month Period Ending - March 31, 2022

Modified FASB Basis

	Current Month					Fiscal Year To Date					
	Actual	Flex Budget	Variance	Var %	Fixed Budget	Actual	Flex Budget	Variance	Var %	Fixed Budget	YTD Prior Year
Operating Revenues:											
Net Patient Service Revenue	\$ 221,941,633	\$ 228,961,157	\$ (7,019,524)	-3.07%	\$ 220,787,412	\$ 1,857,443,074	\$ 1,883,161,715	\$ (25,718,641)	-1.37%	\$ 1,868,427,938	\$ 1,448,091,213
DSH	5,709,012	5,784,255	(75,243)	-1.30%	5,784,255	55,043,933	51,211,838	3,832,095	7.48%	51,211,838	38,692,329
Retail Pharmacy Revenue	39,773,977	33,214,887	6,559,090	19.75%	23,676,551	289,109,197	255,241,550	33,867,647	13.27%	208,105,773	185,495,568
Other Revenue	8,754,288	7,860,292	893,996	11.37%	7,860,292	81,417,051	70,397,553	11,019,498	15.65%	70,397,553	69,534,623
State Appropriations	2,422,282	2,190,200	232,081	10.60%	2,190,200	22,809,385	19,909,300	2,900,084	14.57%	19,909,300	84,419,236
Total Operating Revenues	\$ 278,601,191	\$ 278,010,791	\$ 590,400	0.21%	\$ 260,298,711	\$ 2,305,822,639	\$ 2,279,921,955	\$ 25,900,684	1.14%	\$ 2,218,052,401	\$ 1,826,232,970
Operating Expenses:											
Salaries Wages	\$ 84,160,707	\$ 75,022,914	\$ 9,137,793	12.18%	\$ 76,871,998	\$ 671,132,742	\$ 641,172,993	\$ 29,959,750	4.67%	\$ 647,614,356	\$ 500,950,639
Benefits	25,037,178	26,867,712	(1,830,534)	-6.81%	27,276,310	215,052,675	224,109,687	(9,057,012)	-4.04%	226,809,499	181,684,973
Pension Expense	5,705,229	5,705,229	-	0.00%	5,705,229	54,926,403	54,926,403	-	0.00%	54,926,403	74,308,572
Other Post Employment Benefits	5,444,824	5,444,824	-	0.00%	5,444,824	50,566,001	50,566,001	-	0.00%	50,566,001	14,666,911
Unplanned Pension and Other Post Employment Benefits	15,381,777	-	15,381,777	0.00%	-	3,832,862	-	3,832,862	0.00%	-	-
Purchased Services	33,614,073	39,442,377	(5,828,304)	-14.78%	39,441,000	308,058,947	309,879,897	(1,820,951)	-0.59%	309,866,485	258,134,356
Physician Services	13,084,284	14,703,110	(1,618,826)	-11.01%	15,317,449	124,346,195	129,193,466	(4,847,270)	-3.75%	132,065,043	112,899,374
Pharmaceuticals	21,757,861	15,154,391	6,603,470	43.57%	15,878,563	161,962,481	135,930,264	26,032,217	19.15%	137,564,338	130,323,032
Retail Pharmaceuticals	19,403,748	15,823,053	3,580,695	22.63%	11,402,001	140,757,821	121,849,589	18,908,232	15.52%	100,243,568	87,234,050
Medical Supplies	36,786,608	35,811,750	974,858	2.72%	36,381,813	322,122,172	311,954,834	10,167,338	3.26%	321,314,147	238,360,071
COVID Supplies	2,830,520	-	2,830,520	0.00%	-	10,203,284	-	10,203,284	0.00%	-	29,229,255
Other Supplies	5,637,566	4,334,133	1,303,433	30.07%	4,339,959	43,046,353	46,926,875	(3,880,522)	-8.27%	46,996,899	44,669,277
Utilities	1,978,269	1,941,394	36,875	1.90%	1,941,394	22,525,769	22,458,756	67,013	0.30%	22,458,756	16,592,666
Insurance	1,178,503	1,072,184	106,319	9.92%	1,072,184	9,352,576	9,079,152	273,424	3.01%	9,079,152	6,024,338
Leases	3,930,668	3,805,362	125,305	3.29%	3,805,362	35,518,597	33,370,456	2,148,142	6.44%	33,370,456	25,375,957
Other	3,476,161	6,200,706	(2,724,545)	-43.94%	6,200,706	29,545,745	40,462,466	(10,916,721)	-26.98%	40,462,466	19,079,854
Physician Clinic Expense	2,096,288	2,104,789	(8,501)	-0.40%	2,104,789	19,423,717	20,018,462	(594,745)	-2.97%	20,018,462	20,956,127
Total Operating Expenses	\$ 281,504,265	\$ 253,433,928	\$ 28,070,336	11.08%	\$ 253,183,582	\$ 2,222,374,340	\$ 2,151,899,300	\$ 70,475,040	3.28%	\$ 2,153,356,030	\$ 1,760,489,452
EBIDA	\$ (2,903,073)	\$ 24,576,863	\$ (27,479,936)	-111.81%	\$ 7,115,129	\$ 83,448,299	\$ 128,022,655	\$ (44,574,356)	-34.82%	\$ 64,696,371	\$ 65,743,517
Depreciation	\$ 9,824,588	\$ 9,602,332	\$ 222,257	2.31%	\$ 9,602,332	\$ 84,490,812	\$ 85,979,989	\$ (1,489,177)	-1.73%	\$ 85,979,989	\$ 81,079,160
Interest	\$ 3,416,110	\$ 3,417,436	\$ (1,325)	-0.04%	\$ 3,417,436	\$ 30,812,357	\$ 30,539,155	\$ 273,202	0.89%	\$ 30,539,155	\$ 29,473,074
Operating Income (Loss)	\$ (16,143,772)	\$ 11,557,096	\$ (27,700,868)	-239.69%	\$ (5,904,639)	\$ (31,854,870)	\$ 11,503,511	\$ (43,358,381)	-376.91%	\$ (51,822,773)	\$ (44,808,716)
Operating Margin	-5.79%	4.16%			-2.27%	-1.38%	0.50%			-2.34%	-2.45%
One Time Acquisition Costs	\$ 2,382,356	\$ 2,301,819	\$ 80,537	3.50%	\$ 2,301,819	\$ 7,545,416	\$ 16,610,911	\$ (9,065,495)	-54.58%	\$ 16,610,911	\$ -
Adjusted Operating Income (Loss)	\$ (18,526,128)	\$ 9,255,277	\$ (27,781,405)	-300.17%	\$ (8,206,457)	\$ (39,400,286)	\$ (5,107,400)	\$ (34,292,886)	671.44%	\$ (68,433,684)	\$ (44,808,716)
Adjusted Operating Margin	-6.65%	3.33%			-3.15%	-1.71%	-0.22%			-3.09%	-2.45%
NonOperating Revenues (Expenses):											
Gifts and Grants	\$ 207,779	\$ 3,129,188	\$ (2,921,409)	-93.36%	\$ 3,129,188	\$ 5,183,699	\$ 25,435,416	\$ (20,251,717)	-79.62%	\$ 25,435,416	\$ 6,001,732
Pension OPEB Nonemployer Contribution	592,995	664,897	(71,902)	-10.81%	664,897	6,115,484	5,984,075	131,409	2.20%	5,984,075	1,559,555
Investment Income	(3,393,826)	49,913	(3,443,739)	-6899.42%	49,913	(7,504,120)	449,221	(7,953,341)	-1770.47%	449,221	(1,481,851)
Loss on Disposal of Capital Assets	-	(107,732)	107,732	-100.00%	(107,732)	(88,405)	(176,687)	88,283	-49.97%	(176,687)	(247,285)
COVID Funding	71,687,479	-	71,687,479	0.00%	-	93,464,642	-	93,464,642	0.00%	-	107,694,765
Other NonOperating Expenses	(746,825)	(365,455)	(381,371)	104.36%	(365,455)	(1,468,810)	(2,923,636)	1,454,827	-49.76%	(2,923,636)	(971)
Debt Issuance Costs	(875,556)	-	(875,556)	0.00%	-	(1,355,317)	-	(1,355,317)	0.00%	-	(16,002)
Total NonOperating Revenues (Expenses)	\$ 67,472,046	\$ 3,370,811	\$ 64,101,234	1901.66%	\$ 3,370,811	\$ 94,347,173	\$ 28,768,388	\$ 65,578,785	227.95%	\$ 28,768,388	\$ 113,509,942
Income (Loss) Before NonOperating Payments to MUSC Affiliates	\$ 48,945,918	\$ 12,626,088	\$ 36,319,829	287.66%	\$ (4,835,646)	\$ 54,946,887	\$ 23,660,988	\$ 31,285,899	132.23%	\$ (39,665,296)	\$ 68,701,226
Non Operating Payments to MUSC Affiliates	-	-	-	0.00%	-	-	-	-	0.00%	(2,000,000)	(23,372,315)
Change in Net Position	\$ 48,945,918	\$ 12,626,088	\$ 36,319,829	287.66%	\$ (4,835,646)	\$ 54,946,887	\$ 23,660,988	\$ 31,285,899	132.23%	\$ (41,665,296)	\$ 45,328,911
Total Margin	17.57%	4.54%			-1.86%	2.38%	1.04%			-1.88%	2.48%

Unaudited - For Management Use

Medical University Hospital Authority – Consolidated

Notes to the Interim Financial Statements

Statement of Revenues, Expenses and Changes in Net Assets: YTD March 31, 2022 (Unaudited)

Actuals Compared to Fixed Budget

Revenue Explanation: March year-to-date adjusted discharges were unfavorable to budget by 5.5%. Inpatient and outpatient surgeries were unfavorable to budget by 9.2% and 0.4%, respectively. Transplant procedures was favorable to budget by 4.9%. Case Mix Index was unfavorable \$0.7M and Payor Mix shift and Length of Stay were favorable \$5.8M and \$1.0M, respectively. Charity care and bad debt expenses were \$31.9M unfavorable to budget. Retail pharmacy revenues were favorable by \$81.0M. Other Revenues were \$11.0M favorable to budget.

Expense Explanation: The salary rate variance was unfavorable to budget by \$23.5M due to clinical staff vacancies driving the use of premium and contract labor.

Based on the most recent PEBA report, the estimated FY22 impact for unplanned pension expense was \$27.1M favorable for the fiscal year. The favorable position was driven by the improved investment performance in the PEBA Pension Plan. Unplanned OPEB (Other Post-Employment Benefits) expense is estimated to be \$30.9M unfavorable due to a decrease in the discount rate for assumption charges and increase in Charleston's proportionate share. This additional expense was recognized in the month of March. The net of these two variance is \$3.8M YTD.

Purchased Services were unfavorable to budget \$1.8M due to maintenance contracts and other contractual services and budget alignment with physician services.

Pharmaceuticals, not explained by volume, were unfavorable to budget by \$26.0M due to higher COVID and oncology drug costs. Retail pharmacy revenues, net of expenses, were favorable to budget by \$40.5M.

Medical and Other Supplies, not explained by volume, were \$6.3M unfavorable to budget due to an increase in implant prosthetic supplies.

Utilities and Insurance were unfavorable to budget by \$0.3M due to premiums remaining flat for FY22.

Leases and Other were favorable to budget by \$8.8M due to unplanned equipment leases.

Statements of Net Position

Medical University Hospital Authority - Consolidated

Statements of Net Position

March 31, 2022 and June 30, 2021

Assets and Deferred Outflows	As of 3/31/2022 (unaudited)	As of 6/30/2021 (audited)
Current Assets:		
Cash and Cash Equivalents	\$ 396,722,538	\$ 399,102,026
Cash Restricted for Capital Projects and Major Programs	71,595,134	35,468,718
Cash Restricted for COVID-19 Stimulus Funding	18,741,675	34,936,659
Investments Unrestricted	224,432,849	216,099,763
Investments Restricted for Capital Projects and Major Programs	50,047,670	31,600,161
Patient Accounts Receivable, Net of Allowance for Uncollectible Accounts of approximately \$320,200,000 and \$224,400,000	393,234,355	280,237,834
Due from Related Parties	9,174,477	1,070,385
Due from Third-Party Payors	4,833,812	5,382,263
Due from Joint Ventures and Partnerships	4,132,532	8,557,430
Other Current Assets	293,158,764	191,093,298
Total Current Assets	\$ 1,466,073,806	\$ 1,203,548,537
Investments Held by Trustees Under Indenture Agreements	\$ 67,807,187	\$ 63,420,714
Investments in Joint Ventures and Partnerships	32,833,871	7,006,875
Other Non-Current Assets	6,396,384	9,196,686
Capital Assets, Net	1,033,399,576	965,878,400
Total Assets	\$ 2,606,510,824	\$ 2,249,051,212
Deferred Outflows	\$ 697,903,552	\$ 741,843,042
Total Assets and Deferred Outflows	\$ 3,304,414,376	\$ 2,990,894,254
Liabilities, Deferred Inflows and Net Position		
Current Liabilities:		
Current Installments of Long-Term Debt	\$ 109,443,669	\$ 32,275,873
Current Installments of Capital Lease Obligations	15,935,815	8,582,452
Current Installments of Notes Payable	1,565,113	2,158,755
Short-Term Debt	80,000,000	-
Advance Medicare Funding	114,527,760	104,156,497
Accounts Payable	179,941,735	148,507,602
Accrued Payroll, Withholdings and Benefits	155,895,828	106,967,579
Other Accrued Expenses	26,156,301	25,603,343
Unearned Revenue	9,488,115	105,979
Total Current Liabilities	\$ 692,954,336	\$ 428,358,080
Long-Term Debt	\$ 675,642,381	\$ 700,534,221
Capital Lease Obligations	114,823,295	73,781,584
Notes Payable	-	1,169,293
Other Liabilities	-	78,644,026
Net Pension Liability	1,009,378,611	1,174,093,986
Net OPEB Liability	1,139,448,527	1,060,313,034
Total Liabilities	\$ 3,632,247,150	\$ 3,516,894,224
Deferred Inflows	\$ 220,156,498	\$ 73,644,245
Total Liabilities and Deferred Inflows	\$ 3,852,403,648	\$ 3,590,538,469
Net Position:		
Net Investment in Capital Assets	\$ 128,179,576	\$ 162,706,935
Restricted:		
Under Indenture Agreements	67,807,187	63,420,714
Expendable for:		
Capital Projects	22,981,861	45,994,790
Major Programs	33,025,457	30,798,357
COVID-19 Stimulus Funding	18,741,675	34,936,659
Unrestricted (deficit)	(818,725,028)	(937,501,670)
Total Net Position	\$ (547,989,272)	\$ (599,644,215)
Total Liabilities, Deferred Inflows and Net Position	\$ 3,304,414,376	\$ 2,990,894,254

Unaudited - For Management Use

MEDICAL UNIVERSITY HOSPITAL AUTHORITY – Consolidated

Balance Sheet: As of 03/31/22 (Unaudited) and 06/30/2021 (Audited)

Cash and Cash Equivalents

Unrestricted cash and cash equivalents increased by \$22.5M from June 30, 2021. Significant FY22 events increasing cash include a \$80M RAN received for Midlands working capital, \$21M in DSH UPL payments, \$14.2M in Provider Relief Funds, \$12M in Disproportionate Share Hospital (DSH) and Graduate Medical Education (GME) programs and \$1.2M in Managed Care Organization Teaching payments, and maturity of federal bonds since June 30, 2021.

	<u>3/31/2022</u> <u>Balance</u>
Bank Balance:	
Insured (FDIC & SIPC)	\$ 1,739,721
Uninsured, uncollateralized by securities held by the pledging institution or by its trust department or agent in other than MUHA's name	<u>499,030,477</u>
Total	<u>\$ 500,770,198</u>
Carrying Amount (cash and cash equivalents)	\$ 396,722,538
Restricted Assets (cash and cash equivalents)	<u>90,336,809</u>
Total	<u>\$ 487,059,347</u>
	<u>3/31/2022</u> <u>Balance</u>
Investment Income comprises the following:	
Dividend and interest income	\$ 2,394,895
Realized and unrealized loss on investments	<u>(9,899,015)</u>
	<u>\$ (7,504,120)</u>

Net Accounts Receivable

Net patient accounts receivable increased \$113.0M from June 30, 2021 due to a positive Case Mix Index and slower collections from payors. March 2022 net accounts receivable days were 50 compared to June 30, 2021 at 45.

MEDICAL UNIVERSITY HOSPITAL AUTHORITY – Consolidated

Balance Sheet: As of 03/31/22 (Unaudited) and 06/30/2021 (Audited)

Other Current Assets

The composition of other current assets is as follows. The increase in Non-Patient Accounts Receivable is due to an accrual of \$71.7M from Provider Relief Funding received in April.

	3/31/2022	6/30/2021
	<u>Balance</u>	<u>Balance</u>
Inventory	\$ 94,628,893	\$ 81,781,383
Other Prepayments	76,150,583	58,144,453
Non-Patient Accounts Receivable	109,594,624	51,167,462
Health Insurance Prepayments	4,732,981	-
Workers' Compensation Prepayments	7,940,930	-
Dental Prepayments	110,753	-
	<u>\$ 293,158,764</u>	<u>\$ 191,093,298</u>

Medicare and Medicaid owed MUHA \$4.8M, an decrease of \$0.5M due to prior year Medicare cost adjustments.

	3/31/2022	6/30/2021
	<u>Balance</u>	<u>Balance</u>
Medicare/Medicaid Accounts Receivable	<u>\$ 4,833,812</u>	<u>\$ 5,382,263</u>

The total net receivable from MSV, MHI, Mainsail, Edgewater and MHP is reflected as a component of due from joint ventures and partnerships, net on the Statement of Net Position.

	3/31/2022	6/30/2021
	<u>Balance</u>	<u>Balance</u>
MUSC Health Partners (MHP)	\$ 5,125,713	\$ 8,993,758
Edgewater Surgery Center	1,513,303	1,179,291
MSV Health Inc (MHI)	206,818	206,950
Mainsail Health Partners	218,309	95,825
MUSC Strategic Ventures (MSV)	(2,931,611)	(1,918,394)
	<u>\$ 4,132,532</u>	<u>\$ 8,557,430</u>

Advance Medicare Funding

The Authority received \$182.8M in requested Accelerated Medicare Payments in September 2020. The unapplied amount of accelerated Medicare payment requests due within one year are recorded in in the Statement of Net Position as Advanced Medicare funding, with a current portion due \$114.8M as of March 31, 2022.

Accounts Payable

Accounts Payable increased by \$31.4M from June 30, 2021 mainly due to accrued AP.

Unaudited – For Management Use

MEDICAL UNIVERSITY HOSPITAL AUTHORITY – Consolidated

Balance Sheet: As of 03/31/22 (Unaudited) and 06/30/2021 (Audited)

Other Accrued Expenses

The composition of other accrued expenses is as follows:

	3/31/2022	6/30/2021
	<u>Balance</u>	<u>Balance</u>
Accrued Interest	\$ 5,380,067	\$ 2,125,593
Amounts due to contractors	1,478,361	329,462
Amounts due to South Carolina Medicaid		
Disproportionate Share Hospital Program	-	2,466,912
Lease Obligation	15,669,229	16,555,368
Other	3,628,645	4,126,008
	<u>\$ 26,156,301</u>	<u>\$ 25,603,343</u>

Unearned Revenue

Unearned revenue increased \$9.4M from June 30, 2021 mainly due to State Appropriations deferral.

Long Term Debt

As of March 31 2022, Current Installments of Long-Term Debt relates to HUD debt for Ashley River Tower (ART), Shawn Jenkins Children's Hospital (SJCH) and the Central Energy Plant (CEP). Current Installments of Notes Payable relate to the note payable for the Sabin Street Energy Plant. A table of outstanding balances by major issuance is listed below:

Project (mo/yr issued)	3/31/2022	6/30/2021
	<u>Balance</u>	<u>Balance</u>
SJCH (06/2019)	\$ 294,512,097	\$ 300,880,172
ART (12/2012)	224,820,666	237,330,884
CHS Acquisition (03/2019)	119,197,112	121,894,169
Capital Leases (various - see below)	130,759,110	82,364,035
Lifepoint Acquisition (07/2021)	76,380,000	-
Nexton and Consolidated Service Center (10/2018)	34,567,828	35,058,661
CEP (12/2013)	29,443,863	31,342,241
Edgewater (03/2019)	6,164,485	6,303,968
Sabin Street (04/2013)	1,565,113	2,732,070
Lease Buy-Outs (various)	-	595,978
	<u>\$ 917,410,273</u>	<u>\$ 818,502,178</u>

MEDICAL UNIVERSITY HOSPITAL AUTHORITY – Consolidated

Balance Sheet: As of 03/31/22 (Unaudited) and 06/30/2021 (Audited)

As of March 31, 2022, capital leases relate to various pieces of equipment and properties. A table of outstanding balances by equipment description is listed below:

<u>Project (month/year issued)</u>	<u>3/31/2022</u> <u>Balance</u>	<u>6/30/2021</u> <u>Balance</u>
Summey Medical Pavilion (04/2019)	\$ 42,530,540	\$ 43,774,825
Equipment Lease - Charleston (various)	18,907,828	-
Equipment Lease - Midlands (various)	17,017,045	-
Imaging Equipment (01/2019)	16,123,145	16,622,011
Equipment Lease - Regional Health (various)	12,000,000	-
Medical Malls (02/2019)	9,482,074	9,637,113
Patient Monitors (07/2016)	7,353,774	9,635,903
1 Poston Road (10/2021)	5,695,830	-
Cardiovascular Equipment (various)	1,118,475	2,009,808
Ultrasound (various)	270,244	378,556
Property Leases - via acquisition (various)	129,760	-
Computer software (09/2019)	130,396	168,039
Generator (11/2014)	-	121,532
Lab Equip (01/2018)	-	16,248
	<u>\$ 130,759,110</u>	<u>\$ 82,364,036</u>

MEDICAL UNIVERSITY HOSPITAL AUTHORITY – Consolidated

Balance Sheet: As of 03/31/22 (Unaudited) and 06/30/2021 (Audited)

Annual debt service costs for FY2021 totaled \$119.1M. A table of debt service by major issuance is listed below, as well as by equipment description as it relates to capital leases:

<u>Project (month/year issued)</u>	<u>Monthly Debt Service</u>
SJCH (06/2019)	\$ 8,761,509
ART (12/2012)	17,114,691
CHS Acquisition (03/2019)	3,691,660
Capital Leases (various - see below)	15,935,815
Lifepoint Acquisition (07/2021)	76,380,000
Nexton and CSC (10/2018)	687,067
CEP (12/2013)	2,617,821
Edgewater (03/2019)	190,921
Sabin Street (04/2013)	1,565,113
Lease Buy-Outs (various)	-
	<u>\$ 126,944,597</u>

<u>Project (month/year issued)</u>	<u>Monthly Debt Service</u>
Summey Medical Pavilion (04/2019)	\$ 1,717,667
Imaging Equipment (01/2019)	2,565,182
Equipment Lease - Charleston (various)	2,669,565
Equipment Lease - Midlands (various)	2,402,609
1 Poston Road (10/2021)	1,702,443
Equipment Lease - Regional Health (various)	774,715
Medical Malls (02/2019)	256,777
Patient Monitors (07/2016)	3,183,464
Cardiovascular Equipment (various)	378,272
Ultrasound (various)	148,653
Property Leases - via acquisition (various)	84,244
Computer Software (09/2019)	52,223
	<u>\$ 15,935,815</u>

Pension and Other Post Employment Benefit (OPEB) Liabilities

As of March 31, 2022, the net pension liability decreased by \$164.7M from June 30, 2021.

As of March 31, 2022, the net other post-employment benefit liability increased \$79.1M from June 30, 2021.

Statements of Cash Flows

MEDICAL UNIVERSITY HOSPITAL AUTHORITY - Consolidated

Statements of Cash Flows March 31, 2022 and June 30, 2021

	As of 03/31/2022	As of 6/30/2021
	(unaudited)	(audited)
Cash flows from operating activities:		
Receipts received from patients and third-party payors	\$ 2,093,240,936	\$ 2,518,918,860
Other cash receipts	105,179,630	55,182,355
Payments to suppliers and employees	<u>(2,144,389,544)</u>	<u>(2,260,225,058)</u>
Net cash provided (used) by operating activities	<u>\$ 54,031,022</u>	<u>\$ 313,876,157</u>
Cash flows from noncapital financing activities:		
State appropriations	\$ 28,574,999	\$ 78,033,724
Proceeds from CARES Funding	16,259,755	116,344,785
Proceeds from noncapital grants and gifts	1,643,637	-
Proceeds from revenue anticipation notes	80,000,000	-
Payments of revenue anticipation notes	-	(120,000,000)
Nonoperating expenditures	<u>(1,468,810)</u>	<u>(3,517,098)</u>
Net cash provided (used) by noncapital financing activities	<u>\$ 125,009,582</u>	<u>\$ 70,861,411</u>
Cash flows from capital and related financing activities:		
Capital expenditures	\$ (85,307,760)	\$ (91,971,457)
Capital appropriations	-	39,000,000
Capital grants and gifts received	4,417,303	5,882,809
Proceeds from disposal of capital assets	1,500	104,397
Payments of principal on long-term debt	(25,866,979)	(34,269,708)
Proceeds from financing lease	50,000,000	2,263,820
Payment of bond issuance cost	(1,307,694)	(16,002)
Proceeds of escrow accounts	-	1,748,812
Payments of mortgage insurance premium	(1,833,538)	-
Payments on capital lease obligations	(11,143,875)	(12,842,965)
Proceeds on equipment replacement obligations	622,030	214,542
Interest payments	<u>(26,577,812)</u>	<u>(39,102,602)</u>
Net cash provided (used) by capital and related financing activities	<u>\$ (96,996,827)</u>	<u>\$ (128,988,354)</u>
Cash flows from investing activities:		
Proceeds from sale and maturity of investments	\$ 237,921,586	\$ 259,764,259
Investment income received	2,502,480	3,691,724
Distributions from joint ventures and partnerships	906,236	-
Purchases of investments	(279,383,711)	(410,251,745)
Contributions to joint ventures and partnerships	<u>(26,733,232)</u>	<u>(4,000,000)</u>
Net cash provided (used) by investing activities	<u>\$ (64,786,641)</u>	<u>\$ (150,795,762)</u>
Net increase (decrease) in cash and cash equivalents	17,257,136	104,953,452
Cash and cash equivalents at beginning of year	<u>479,016,532</u>	<u>374,063,080</u>
Cash and cash equivalents at end of year	<u>\$ 496,273,668</u>	<u>\$ 479,016,532</u>

Unaudited - For Management Use

MEDICAL UNIVERSITY HOSPITAL AUTHORITY - Consolidated

Statements of Cash Flows March 31, 2022 and June 30, 2021

	As of 03/31/2022 (unaudited)	As of 6/30/2021 (audited)
Reconciliation of operating income to net cash provided by operating activities:		
Operating income (loss)	\$ (27,143,842)	\$ (220,327,989)
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation and amortization	84,490,812	109,246,214
Provision for uncollectible accounts	149,204,164	257,802,668
Changes in operating assets and liabilities:		
Patient accounts receivable	(262,200,686)	(239,762,871)
Due from (to) third-party payors	548,451	14,577,629
Due from (to) joint ventures and partnerships	4,424,898	(5,852,744)
Other current assets	(3,889,271)	(31,951,565)
Accounts payable	33,972,123	50,134,544
Other accrued/prepaid expenses and accrued payroll, withholding and benefits	40,364,818	9,811,566
Advanced Medicare funding, including long-term portion	(68,272,763)	182,800,523
Pension obligations	28,621,847	115,879,115
OPEB obligations	80,703,418	67,208,503
Note payable	-	2,263,820
Related parties, net	(8,326,092)	7,151,721
Unearned revenue	1,533,145	(2,841,155)
Net cash provided by operating activities	\$ 54,031,022	\$ 316,139,979
Reconciliation of cash and cash equivalents at end of year to the statement of net position:		
Cash and cash equivalents	\$ 396,722,538	\$ 399,102,026
Restricted for capital projects and other programs	90,336,809	70,405,377
Included in investments held by trustees under indenture agreements	9,214,321	9,509,129
Cash and cash equivalents at end of year	\$ 496,273,668	\$ 479,016,532
Noncash transactions:		
Capital assets acquired by capital lease, other financing	\$ 9,373,779	\$ 19,839,889
Capital assets and working capital acquired via debt	76,380,000	-
Change in fair value of investments	(7,868,323)	(3,425,652)
Change in capital assets payable	(3,122,248)	(27,740,680)
Pro rata income from joint ventures	-	1,650,084

Unaudited - For Management Use

**Crosswalk of Financial Accounting Standards Board (FASB)
Income Statement Presentation to Government Accounting
Standards Board (GASB)**

Medical University Hospital Authority - Consolidated
Statement of Revenues, Expenses and Change in Net Position
For the 9 Month Period Ending - March 31, 2022
Modified FASB Basis

Crosswalk from FASB to GASB

	FASB			Variance	GASB		
	Actual	Fiscal Year To Date Budget			Actual	Fiscal Year To Date Budget	Variance
Operating Revenues:							
Net Patient Service Revenues	\$ 1,857,443,074	\$ 1,868,427,938	-0.59%		\$ 1,857,443,074	\$ 1,868,427,938	-0.59%
Other Revenues - DSH Revenue	55,043,933	51,211,838	7.48%		55,043,933	51,211,838	7.48%
Retail Pharmacy Revenue	289,109,197	208,105,773	38.92%		289,109,197	208,105,773	38.92%
Other Revenues	81,417,051	70,397,553	15.65%		81,417,051	70,397,553	15.65%
State Appropriations	22,809,385	19,909,300	14.57%				
Total Operating Revenues	\$ 2,305,822,639	\$ 2,218,052,401	3.96%		\$ 2,283,013,255	\$ 2,198,143,102	3.86%
Operating Expenses:							
Salaries Wages	\$ 671,132,742	\$ 647,614,356	3.63%		\$ 671,132,742	\$ 647,614,356	3.63%
Benefits	215,052,675	226,809,499	-5.18%		215,052,675	226,809,499	-5.18%
Pension Expense	54,926,403	54,926,403	0.00%		54,926,403	54,926,403	0.00%
Other Post Employment Benefits	50,566,001	50,566,001	0.00%		50,566,001	50,566,001	0.00%
Unplanned Pension and Other Post Employment Benefits	3,832,862	-	100%		3,832,862	-	100%
Purchased Services	308,058,947	309,866,485	-0.58%		308,058,947	309,866,485	-0.58%
Physician Services	124,346,195	132,065,043	-5.84%		124,346,195	132,065,043	-5.84%
Pharmaceuticals	161,962,481	137,564,338	17.74%		161,962,481	137,564,338	17.74%
Retail Pharmaceuticals	140,757,821	100,243,568	40.42%		140,757,821	100,243,568	40.42%
Medical Supplies	322,122,172	321,314,147	0.25%		322,122,172	321,314,147	0.25%
COVID Supplies	10,203,284	-	100.00%		10,203,284	-	-100.00%
Other Supplies	43,046,353	46,996,899	-8.41%		43,046,353	46,996,899	-8.41%
Utilities	22,525,769	22,458,756	0.30%		22,525,769	22,458,756	0.30%
Insurance	9,352,576	9,079,152	3.01%		9,352,576	9,079,152	3.01%
Leases	35,518,597	33,370,456	6.44%		35,518,597	33,370,456	6.44%
Other	29,545,745	40,462,466	-26.98%		29,545,745	40,462,466	-26.98%
Physician Clinic Expense	19,423,717	20,018,462	-2.97%		19,423,717	20,018,462	-2.97%
Total Operating Expenses	\$ 2,222,375,340	\$ 2,153,356,030	3.21%		\$ 2,222,375,338	\$ 2,153,356,032	3.21%
EBIDA	\$ 83,447,299	\$ 64,696,371	28.98%		\$ 60,637,917	\$ 44,787,070	35.39%
Depreciation	\$ 84,490,812	\$ 85,979,989	-1.73%		\$ 84,490,812	\$ 85,979,989	-1.73%
Interest Expense	\$ 30,812,357	\$ 30,539,155	0.89%				
Operating Income (Loss)	\$ (31,855,870)	\$ (51,822,773)	-38.53%		\$ (23,852,895)	\$ (41,192,919)	-42.09%
Operating Margin	-1.38%	-2.34%	-40.87%		-1.04%	-1.87%	-44.25%
One Time Acquisition Costs	\$ 7,545,416	\$ 16,610,911	-54.58%		\$ 7,545,416	\$ 16,610,911	-54.58%
Adjusted Operating Income (Loss)	\$ (39,401,286)	\$ (68,433,684)	-42.42%		\$ (31,398,311)	\$ (57,803,830)	-45.68%
Adjusted Operating Margin	-1.71%	-3.09%	-44.62%		-1.38%	-2.63%	-47.70%
NonOperating Revenues (Expenses):							
Gifts and Grants	\$ 5,183,699	\$ 25,435,416	-79.62%		\$ 5,183,699	\$ 25,435,416	-79.62%
Pension OPEB Nonemployer Contribution	6,115,484	5,984,075	2.20%		6,115,484	5,984,075	2.20%
Investment Income	(7,504,120)	449,221	-1770.47%		(7,504,120)	449,221	-1770.47%
Loss on Disposal of Capital Assets	(88,405)	(176,687)	49.97%		(88,405)	(176,687)	49.97%
COVID-19 Stimulus Funding	93,464,642	-	100.00%		93,464,642	-	100.00%
Other NonOperating Expenses	(1,468,810)	(2,923,636)	49.76%		(1,468,810)	(2,923,636)	49.76%
Debt Issuance Costs	(1,355,317)	-	-100.00%		(1,355,317)	-	-100.00%
Total NonOperating Revenues (Expenses)	\$ 94,347,173	\$ 28,768,388	227.95%		\$ 86,344,201	\$ 18,138,534	376.03%
Income (Loss) Before NonOperating Payments to MUSC Entities	\$ 54,946,887	\$ (39,665,296)	-238.52%		\$ 54,946,887	\$ (39,665,296)	-238.52%
NonOperating Payments to MUSC Entities	-	(2,000,000)	100.00%		-	(2,000,000)	100.00%
Change in Net Position	\$ 54,946,887	\$ (41,665,296)	-231.87%		\$ 54,946,887	\$ (41,665,296)	-231.87%
Total Margin	2.38%	-1.88%			2.40%	-1.90%	

**FACILITIES
HOSPITAL AUTHORITY - CHARLESTON
LEASE RENEWAL
FOR APPROVAL**

MAY 20, 2022

DESCRIPTION OF LEASE RENEWAL: This lease renewal is for 4,456 square feet of office space located at 125 Doughty Street, Suite 460, Charleston. The purpose of this lease renewal is to continue to provide office space for Bone Marrow Transplant and Digestive Disease. The cost per square foot is \$36.20 comprised of \$32.89 per square foot for base rent and \$3.31 per square foot for operating costs. The monthly rental payment will be \$13,442.47, resulting in an annual lease amount of \$161,307.20. Operating costs shall be adjusted in January 2023 based on actual expenses with a cap of 5%.

NEW LEASE AGREEMENT _____
RENEWAL LEASE AGREEMENT X

LANDLORD: Roper MOB, LLC

LANDLORD CONTACT: Teresa Wall, Lillibridge Healthcare Services, 843-722-3003

TENANT NAME AND CONTACT: Bone Marrow Transplant and Digestive Disease; Cindy Kramer and April Reeder

SOURCE OF FUNDS: General Operating Funds

LEASE TERMS:

TERM: One (1) year: [8/1/2022 – 7/31/2023]

AMOUNT PER SQUARE FOOT: \$36.20

TOTAL ANNUALIZED LEASE AMOUNT: \$161,307.20

TOTAL AMOUNT OF LEASE TERM: \$161,307.20

EXTENDED TERM(S): To be negotiated

OPERATING COSTS:

FULL SERVICE X

NET _____

**FACILITIES
HOSPITAL AUTHORITY - CHARLESTON
LEASE RENEWAL
FOR APPROVAL**

MAY 20, 2022

DESCRIPTION OF LEASE RENEWAL: This lease renewal is for 13,769 square feet of space located at 17 Ehrhardt Street, Charleston. The purpose of this lease renewal is to continue to provide space for MUHA Facilities, Communications and Home Health. The cost per square foot is \$5.01. The monthly rental payment will be \$5,748.00, resulting in an annual lease amount of \$68,976.00. Rent shall remain constant throughout the lease term with no annual increase.

NEW LEASE AGREEMENT _____
RENEWAL LEASE AGREEMENT X

LANDLORD: The Medical University of South Carolina Foundation

LANDLORD CONTACT: Stuart Ames, Chief Executive Officer

TENANT NAME AND CONTACT: MUHA Facilities, Communications and Home Health

SOURCE OF FUNDS: General Operating Funds

LEASE TERMS:

TERM: Five (5) years: [7/1/2022 – 6/30/2027]
AMOUNT PER SQUARE FOOT: \$5.01
TOTAL ANNUALIZED LEASE AMOUNT: \$68,976.00

TOTAL AMOUNT OF LEASE TERM: \$344,880.00

EXTENDED TERM(S): To be negotiated

OPERATING COSTS:
FULL SERVICE _____
NET X

**FACILITIES
HOSPITAL AUTHORITY - CHARLESTON
LEASE AMENDMENT
FOR APPROVAL**

MAY 20, 2022

DESCRIPTION OF LEASE AMENDMENT: The current lease agreement for 99,800 square feet of clinical space located at 2250 Mall Drive in North Charleston known as the MUSC Children's Health R. Keith Summey Medical Pavilion began on October 1, 2017 and expires October 1, 2039. The purpose of this lease amendment to extend the lease term through May 31, 2047 and reduce the annual rent amount from \$3,145,696.00 to \$2,599,608.00 effective July 1, 2022. The cost per square foot shall be \$26.05 and the monthly rental payment will be \$5,748.00. Rent shall remain constant throughout the lease term with no annual increase. All additional operating costs are passed through to the tenant.

NEW LEASE AGREEMENT _____
LEASE AMENDMENT X

LANDLORD: MUSC Strategic Ventures

LANDLORD CONTACT:

TENANT NAME AND CONTACT: MUSC Children's Health

SOURCE OF FUNDS: General Operating Funds

LEASE TERMS:

AMENDMENT EFFECTIVE: 7/1/2022 – 5/31/2047
EFFECTIVE 7/1/2022 AMOUNT PER SQUARE FOOT: \$26.05
TOTAL ANNUAL LEASE AMOUNT FROM 7/1/2022: \$2,599,608.00

TOTAL AMOUNT OF LEASE TERM FROM 7/1/2022: \$64,773,566.00

EXTENDED TERM(S): To be negotiated

OPERATING COSTS:

FULL SERVICE _____
NET X

**FACILITIES
HOSPITAL AUTHORITY - COLUMBIA
NEW LEASE
FOR APPROVAL**

MAY 20, 2022

DESCRIPTION OF LEASE: This lease agreement is for approximately 61,645 square feet of clinical and office space located at 2001 Laurel Street, Columbia. The purpose of this lease is to transition the landlord entity to Mainsail Health Partners based on the financial terms of the property acquisition. This space is occupied by MUSC Health Heart & Vascular. The cost per square foot is \$18.93 (rounded). The monthly rental payment will be \$97,236.17, resulting in a total extension amount of \$1,166,834.04. Rent shall be readjusted after year 15 based on the then current market rate. Estimated additional operating costs are \$8.00 a square foot.

NEW LEASE AGREEMENT X
LEASE AMENDMENT

LANDLORD: Mainsail Health Partners

LANDLORD CONTACT: Lisa Goodlett, Chief Financial Officer

TENANT NAME AND CONTACT: MUSC Health Heart & Vascular, Joseph Bernard, Chief Operating Officer - Midlands

SOURCE OF FUNDS: General Operating Funds

LEASE TERMS:

TERM: Thirty (30) years: [6/1/2022- 5/31/2052]

AMOUNT PER SQUARE FOOT: \$18.93

TOTAL ANNUALIZED LEASE AMOUNT: \$1,166,834.04

EXTENDED TERM(S): To be negotiated

TOTAL AMOUNT OF LEASE TERM: \$35,005,021.20

*does not factor in adjusted rent after year 15

OPERATING COSTS:

FULL SERVICE

NET X

**FACILITIES
HOSPITAL AUTHORITY - COLUMBIA
LEASE RENEWAL
FOR APPROVAL**

MAY 20, 2022

DESCRIPTION OF LEASE RENEWAL: This lease renewal is for 2,317 square feet of space located in MOB II at 2601 Laurel Street, Columbia, Suite 130. The purpose of this lease renewal is to provide space for MUSC Health Timeshare Initiative. The cost per square foot is \$25.50. The monthly rental payment will be \$4,923.63, resulting in an annual lease amount of \$59,083.50. Rent shall increase annually 3% with the tenant paying operating costs and taxes over the 2022 base year which is estimated at \$15.75 a square foot at a 5% cap. The landlord renewal allowance for improvements is \$13,902.00.

The Medical University Hospital Authority intends to enter into a timeshare agreement with University Medical Associates of the Medical University of South Carolina.

NEW LEASE AGREEMENT _____
RENEWAL LEASE AGREEMENT X

LANDLORD: PMOB, LLC

LANDLORD CONTACT: Brandon Shockley and Macon Lovelace, Trinity Partners

TENANT NAME AND CONTACT: MUSC Health Timeshare Initiative, Jason Clapsaddle

SOURCE OF FUNDS: General Operating Funds

LEASE TERMS:

TERM: Three (3) years [1/1/2023 – 12/31/2025]

AMOUNT PER SQUARE FOOT: \$25.50

TOTAL ANNUALIZED LEASE AMOUNT:

Year 1 \$59,083.50

Year 2 \$60,856.01

Year 3 \$62,681.69

TOTAL AMOUNT OF LEASE TERM: \$182,621.19

EXTENDED TERM(S): To be negotiated

OPERATING COSTS:

FULL SERVICE X

NET _____

**FACILITIES
HOSPITAL AUTHORITY - COLUMBIA
LEASE RENEWAL
FOR APPROVAL**

MAY 20, 2022

DESCRIPTION OF LEASE RENEWAL: This lease renewal is for 2,987 square feet of space located in MOB III at 1655 Bernardin Avenue, Columbia, Suite 110. The purpose of this lease renewal is to continue provide space for MUSC Heart Health. The cost per square foot is \$25.25. The monthly rental payment will be \$6,37.38, resulting in an annual lease amount of \$76,168.50. Rent shall increase annually 3% with the tenant paying operating costs and taxes over the 2022 base year which is estimated at \$15.75 a square foot at a 5% cap. The landlord renewal allowance for improvements is \$74,675.00

NEW LEASE AGREEMENT _____
RENEWAL LEASE AGREEMENT X

LANDLORD: PMOB, LLC

LANDLORD CONTACT: Brandon Shockley and Macon Lovelace, Trinity Partners

TENANT NAME AND CONTACT: MUSC Heart Health, Kim Smith, Senior Director of Physician Services - Columbia

SOURCE OF FUNDS: General Operating Funds

LEASE TERMS:

TERM: Five (5) years [1/1/2023 – 12/31/2027]

AMOUNT PER SQUARE FOOT: \$25.25

TOTAL ANNUALIZED LEASE AMOUNT:

Year 1	\$76,168.50
Year 2	\$78,453.56
Year 3	\$80,807.16
Year 4	\$83,231.32
Year 5	\$85,728.32

TOTAL AMOUNT OF LEASE TERM: \$404,388.91

EXTENDED TERM(S): To be negotiated

OPERATING COSTS:

FULL SERVICE X

NET _____

**FACILITIES
HOSPITAL AUTHORITY - COLUMBIA
LEASE RENEWAL
FOR APPROVAL**

MAY 20, 2022

DESCRIPTION OF LEASE RENEWAL: This lease renewal is for 4,579 square feet of space located in MOB III at 1655 Bernardin Avenue, Columbia, Suite 130. The purpose of this lease renewal is to continue provide space for MUSC Heart Health. The cost per square foot is \$25.50. The monthly rental payment will be \$9,730.38, resulting in an annual lease amount of \$116,764.50. Rent shall increase annually 3% with the tenant paying operating costs and taxes over the 2022 base year which is estimated at \$15.75 a square foot at a 5% cap. The landlord renewal allowance for improvements is \$114,475.00.

NEW LEASE AGREEMENT _____
RENEWAL LEASE AGREEMENT X

LANDLORD: PMOB, LLC

LANDLORD CONTACT: Brandon Shockley and Macon Lovelace, Trinity Partners

TENANT NAME AND CONTACT: MUSC Heart Health, Kim Smith, Senior Director of Physician Services - Columbia

SOURCE OF FUNDS: General Operating Funds

LEASE TERMS:

TERM: Five (5) years [1/1/2023 – 12/31/2027]

AMOUNT PER SQUARE FOOT: \$25.50

TOTAL ANNUALIZED LEASE AMOUNT:

Year 1	\$116,764.50
Year 2	\$120,267.44
Year 3	\$123,875.46
Year 4	\$127,591.72
Year 5	\$131,419.47

TOTAL AMOUNT OF LEASE TERM: \$619,918.59

EXTENDED TERM(S): To be negotiated

OPERATING COSTS:

FULL SERVICE X

NET _____

**FACILITIES
HOSPITAL AUTHORITY - LANCASTER
GROUND LEASE & BUILDING LEASE
FOR APPROVAL**

MAY 20, 2022

DESCRIPTION OF LEASE: A 1.27-acre land tract located on 521 Charlotte Highway in Indian Land is owned by the Medical University Hospital Authority and will be leased to Mainsail Health Partners for a term of 30 years through a ground lease at a rate of \$6.00 per year for the development of a Multispecialty Medical Office Building.

Mainsail Health Partners will further lease a fully developed Multispecialty Medical Office Building consisting of approximately 90,000 square feet of clinical space to the Medical University Hospital Authority. The purpose of this lease is to provide space for various departments including Cardiology, Radiation Oncology, Medical Oncology, OB/GYN, Physical Therapy and Primary Care. The estimated cost per square foot is \$39.42 (rounded). The monthly rental payment will be \$295,650.66 (rounded), resulting in an estimated annual lease amount of \$3,547,808.00. Rent shall be readjusted after year 15 based on the then current market rate. Estimated additional operating costs are \$8.00 a square foot.

NEW LEASE AGREEMENT X
RENEWAL LEASE AGREEMENT

GROUND LEASE

Landlord: Medical University Hospital Authority
Tenant: Mainsail Health Partners
Lease Term: Thirty (30) Years
Commencement: 4th Quarter 2023
Annual Rent: \$6.00

MULTISPECIALTY MOB LEASE

Landlord: Mainsail Health Partners
Tenant: Medical University Hospital Authority
Source of Funds: General Operating Funds
Lease Term: Thirty (30) Years
Commencement: 4th Quarter 2023, upon CO
Amount per Square Foot: \$39.42
Total Annualized Lease Amount: \$3,547,808.00
Total Amount of Lease Term: \$106,434,240.00*

* does not factor in adjusted rent after year 15

EXTENDED TERM(S): To be negotiated

OPERATING COSTS:

FULL SERVICE
NET X

**FACILITIES
ACADEMIC
LEASE RENEWAL
FOR APPROVAL**

MAY 20, 2022

DESCRIPTION OF LEASE RENEWAL: This lease renewal is for 2,391 square feet of office space located at 59 Bee Street, Charleston. The purpose of this lease is to continue to provide office space for the MUSC Development Office, Annual Giving & Children's Hospital. The cost per square foot is \$16.92. The monthly rental payment will be \$3,370.78, resulting in an annual lease amount of \$40,449.36. There is no annual rent increase for this property, annual rent shall remain constant throughout the lease term.

NEW LEASE AGREEMENT _____
RENEWAL LEASE AGREEMENT X

LANDLORD: The Medical University of South Carolina Foundation

LANDLORD CONTACT: Stuart Ames, Chief Executive Officer

TENANT NAME AND CONTACT: Office of Development Annual Giving & Development Children's Hospital, Catherine Cummins

SOURCE OF FUNDS: MUSC Development Office

LEASE TERMS:

TERM: Five (5) years: [8/1/2022-7/31/2027]

AMOUNT PER SQUARE FOOT: \$16.92

TOTAL ANNUALIZED LEASE AMOUNT: \$40,449.36

TOTAL AMOUNT OF LEASE TERM: \$202,246.80

EXTENDED TERM(S): To be negotiated

OPERATING COSTS:

FULL SERVICE _____

NET X

**FACILITIES
ACADEMIC
NEW LEASE
FOR APPROVAL**

MAY 20, 2022

DESCRIPTION OF LEASE: This lease is for 2,282 square feet of clinical space located at 2060 Sam Rittenberg Boulevard, MUSC Health West Ashley Medical Pavilion at Citadel Mall. The purpose of this lease is to provide space for MUSC College of Dental Medicine. The cost per square foot is \$22.31 (rounded) and comprised of \$16.18 a square foot for base rent and \$5.50 per square foot for CAM including taxes and insurance. The monthly rental payment will be \$12,560.65, resulting in an annual lease amount of \$50,925.87. The base rent will increase annually 2% beginning December 2022 and CAM shall increase annually beginning based on actual costs beginning January 2022 (master landlord reconciliation not yet received for 2021/2022).

The Medical University Hospital Authority holds the master lease agreement for this space. Additional operating costs associated with the master lease will be passed through to MUSC based on their pro-rata share of the premises, 1.809%

NEW LEASE AGREEMENT X
RENEWAL LEASE AGREEMENT

LANDLORD: Medical University Hospital Authority

LANDLORD CONTACT: Lisa Goodlett, Chief Financial Officer

TENANT NAME AND CONTACT: College of Dental Medicine, Dr. Sorin Teich

SOURCE OF FUNDS: College of Dental Medicine

LEASE TERMS:

TERM: Five (5) years: [6/1/2022-5/31/2027]

AMOUNT PER SQUARE FOOT: \$22.31

TOTAL ESTIMATED ANNUALIZED LEASE AMOUNT:

Year 1	\$50,925.87
Year 2	\$52,069.99
Year 3	\$53,240.77
Year 4	\$54,438.84
Year 5	\$55,664.87

TOTAL AMOUNT OF LEASE TERM: \$210,675.47

EXTENDED TERM(S): To be negotiated

OPERATING COSTS:

FULL SERVICE
MODIFIED X

FACILITIES
ACADEMIC/RESEARCH
BUDGET ADJUSTMENT
FOR APPROVAL

May 20, 2022

PROJECT TITLE: Basic Science Building Exterior Envelope Repairs

PROJECT NUMBER: H51-9840

TOTAL ESTIMATED BUDGET: \$12,000,000.00

SOURCE(S) OF FUNDS: Institutional Capital Project Fund, FY 22 State Appropriation

SCOPE OF WORK: This project is making building envelope repairs to the Basic Science Building. The work includes masonry repairs/modifications, complete window replacement, wet sealing of all existing fenestrations, complete cleaning of the exterior building envelope, complete sealant replacement, prefabricated joint replacements, complete clear water repellent to exterior walls, sheet metal for roof and exterior walls, stucco repairs, and exterior waterproofing. The work also includes complete removal of the roof system down to the structural deck and replacement, including all related sheet metal accessories and related work. This project was approved by the MUSC Board for \$7,000,000 as part of the FY18 budget. To date, the roof has been replaced and approximately 25% of the exterior wall/window repairs have been completed/contracted.

JUSTIFICATION: The Basic Science Building had significant water intrusion during tropical storms Joachim and Matthew. The building is also prone to water intrusion during heavy rainstorms. The building is 47 years old and in need of exterior envelope repairs. This request is for approval of an additional \$5,000,000 to complete the exterior wall repairs. Exterior wall repair work is more extensive and costly than originally anticipated. Structural issues with existing masonry have been uncovered and must be addressed during wall repairs.

In, closing we are asking the Board to approve a budget increase of \$5,000,000 of state-appropriated funds to allow for the completion of the exterior wall repair and window replacement.

FACILITIES
ACADEMIC/RESEARCH
ESTABLISH PROJECT
FOR APPROVAL

May 20, 2022

PROJECT TITLE: MUSC Waring Historical Library Building Renovation

PROJECT NUMBER: TBD

TOTAL ESTIMATED BUDGET: \$1.2 million

SOURCE(S) OF FUNDS: \$900,000 from FY22 State Appropriations
\$300,000 fundraising (philanthropy – would like to launch a capital campaign for this – anticipate support from Waring Library Society Board and Society members)

SCOPE OF WORK: This project will provide needed renovation of the Waring Historical Library, a building constructed in 1894, that requires significant attention and restoration. The changes to the library would accomplish a number of things: improve temperature and humidity conditions in the building; create more shelf space for the collection; secure windows from hurricane damage and remove the metal cages over the first floor windows; create more open space on the first floor in order to accommodate student, faculty, and staff use; create a second entrance/exit to improve access and safety; install a lift for access to the second floor; create a records processing room and conference/presentation space; improve storage and restroom space; and generally address deteriorating conditions of the walls, floors, windows, and doors, as well as clean the outside of the building.

JUSTIFICATION: The University Libraries, in particular the Waring Historical Library, is seeking support for renovation of the 1894 building in order to better care for a growing collection that dates mostly to the early 1700s, and to better serve the MUSC Enterprise as a whole, as well as serve scholars from other institutions.

The current building was constructed in 1894 as a library for the Porter Military Academy. The building houses the rare book and special collections of the University that includes the original library collection and meeting minutes of the Medical Society of South Carolina, books covering the history of the Atlantic Medical World in the 18th and 19th centuries, and records documenting the history of health sciences in South Carolina and the South. Controlling heat and humidity conditions are essential for preserving the collection. While an attempt was made to improve

conditions within the last ten years, there still remain significant challenges that can be addressed by a more comprehensive renovation of the building.

In addition, there are issues with lighting, proper fire suppression (we have an old halon system with only one exit for personnel if it deploys), electrical infrastructure (cords running across the floor), damaged woodwork, metal window screens on the first floor, and ineffective ADA access.

As the Bicentennial of MUSC approaches, and there is increased awareness of the rich collection in the Waring, the staff is receiving more inquiries from MUSC offices, from scholars outside the University, and from students at MUSC and the College of Charleston for access to the records. There is also a need for additional space as the Waring seeks items to add to the collection that diversify the story told about the history of health sciences in Charleston and South Carolina. As the use of the collection increases, there is greater pressure on creating useable space, and the renovation project will make considerable improvements.

Examples of recent researchers include Dr. Rana Hogarth, professor at the University of Illinois-Urbana Champaign, who commented on the value of the collection for her research published in 2019 entitled *Medicalizing Blackness: Making Racial Difference in the Atlantic World, 1780-1840*; Jenny Luke utilized the collection as a student when starting her research for her book *Delivered by Midwives: African American Midwifery in the Twentieth-Century South* which won a history of Nursing award in 2019; and former MUSC resident Dr. Fraser Henderson who has used the collection for his presentations on the history of neurosurgery. These are just a small handful of scholars using the Waring resources.

Since 202, Waring has also created a COVID-19 Archive Project that will maintain newsletters, official communications with the public, efforts made to work with the community to implement safe practices, and document testing and vaccination efforts, essentially documenting the response of the institution to the pandemic. The Archive Project also acts as an outlet for individuals to express their grief and anxiety through personal reflection, art, poetry, and essays. Managing such projects also mean having space to process and store items.

Refurbishing and upgrading the building to include modern conveniences and expanded storage and work space will better serve the collection as well as researchers, students, faculty, and the university community as a whole. Renovation is necessary for the preservation and conservation of a rare book and special collection with national and international implications. In the end, it is a relatively small investment for significant return.

FACILITIES
ACADEMIC/RESEARCH
ESTABLISH PROJECT
FOR APPROVAL

May 20, 2022

PROJECT TITLE: 135 Cannon Street Air Handler Units #1, 2, 3, and 4 Replacement

PROJECT NUMBER: TBD

TOTAL ESTIMATED BUDGET: \$1,000,000.00

SOURCE(S) OF FUNDS: Institutional Capital Funds

SCOPE OF WORK: This project will replace existing Air Handler Units 1 – 4 at 135 Cannon Street. Existing controls will also be upgraded. The existing 24,500 CFM air handlers each serve one floor of the 135 Cannon Street Building.

JUSTIFICATION: The existing AHUs are 20+ years old, at the end of their useful service life, and need to be replaced. In addition to various University departments, 135 Cannon houses the Women's Health Clinical Practice and Family Medicine. Air Handler failure would result in significant disruption to university and clinical operations.

We are asking the Board to approve this budget of \$1,000,000 to allow for the replacement of the four air handler units at 135 Cannon Street in support of the various university and hospital departments housed in the building.

**MEDICAL UNIVERSITY OF SOUTH CAROLINA BOARD OF TRUSTEES
REGULAR AGENDA**

May 20, 2022 | 101 Colcock Hall

Members of the Board of Trustees

Dr. James Lemon, Chairman
Mr. Charles Schulze, Vice-Chairman
Ms. Terri R. Barnes
The Honorable James A. Battle, Jr.
Mr. William H. Bingham, Sr.
Dr. W. Melvin Brown III
Dr. Henry F. Butehorn III
Dr. C. Guy Castles III

Dr. Richard M. Christian, Jr.
Dr. Paul T. Davis
Dr. Donald R. Johnson II
Ms. Barbara Johnson-Williams
Dr. G. Murrell Smith, Sr.
Mr. Michael E. Stavrinakis
Thomas L. Stephenson, Esq.
Dr. Bartlett J. Witherspoon, Jr.

Trustees Emeriti

Ms. Margaret M. Addison
Mr. Allan E. Stalvey

Dr. Charles B. Thomas, Jr.
Dr. James E. Wiseman, Jr.

- Item 1. Call to OrderDr. James Lemon
Chairman
- Item 2. Roll CallMark Sweatman
Board Secretary
- Item 3. Date of Next Meeting: August 12, 2022.....Mark Sweatman
Board Secretary
- Item 4. Approval of Meeting MinutesDr. James Lemon
Chairman

Approval of the meeting minutes from April 8, 2022, April 15, 2022, and May 3, 2022, are requested.

Recommendations and Informational Report of the President: Dr. David Cole

- Item 5. Other Business..... Dr. David Cole
President

Research & Institutional Advancement Committee: Terri Barnes, Chair

- Item 6. Institutional Advancement ReportKate Azizi
Vice President for Institutional Advancement
- Item 7. Office of Research ReportDr. Lori McMahon
Vice President for Research
- Item 8. Other Committee Business.....Terri Barnes
Committee Chair

Education, Faculty & Student Affairs Committee: Ms. Barbara Johnson-Williams, Chair

Item 9. Other Committee Business..... Barbara Johnson-Williams
Committee Chair

Finance and Administration Committee: Mr. Jim Battle, Chair

Item 10. MUSC Financial Report..... Patrick Wamsley
Chief Financial Officer, MUSC

Item 11. MUSC Physicians Financial ReportJonathan Boone
Controller, MUSC Physicians

Item 12. Other Committee Business..... Jim Battle
Committee Chair

Other Business for the Board of Trustees

Item 13. Approval of Consent Agenda.....Dr. James Lemon
Chairman

Item 14. Executive SessionDr. James Lemon
Chairman

Upon proper motion and vote, the Board may convene a closed session pursuant to SC Code Ann. §30-4-70. Although the Board will not vote on any items discussed in closed session, the Board may return to public session to vote on items discussed.

Item 15. New Business for the Board of TrusteesDr. James Lemon
Chairman

Item 16. Report from the ChairmanDr. James Lemon
Chairman

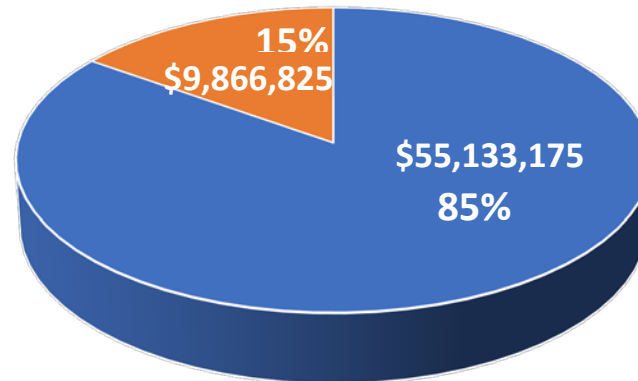
MUSC Board of Trustees Institutional Advancement Report May 2022



Funds Raised FY22 to Date (as of April 29, 2022)

We are grateful to

- Total Raised
- Funds Left to Raise



FY22 Fundraising Goal: \$65,000,000

MUSC Fundraising Impact (Gifts of 1M+ FY22 to Date)



THE MEDICAL UNIVERSITY OF SOUTH CAROLINA
Monthly Financial Reports
Table of Contents
For the Nine (9) Month Period Ended March 31, 2022

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The Medical University of South Carolina and Affiliated Organizations
Statement of Net Position
As of March 31, 2022

	<u>University</u>	<u>Area Health Education Consortium</u>	<u>CHS Development Company</u>
Assets & Deferred Outflows			
Cash and Cash Equivalents	\$ 414,590,543	\$ 10,252,248	\$ -
Cash and Cash Equivalents - Restricted	29,336,223	-	684,172
State Appropriation Receivable	65,682,552	2,982,049	-
Student Tuition and Fees Receivable	1,823,713	-	-
Student Loan Receivable	11,589,662	-	-
Grants and Contracts Receivable	64,731,759	215,612	-
Capital Improvement Bond Proceeds Receivable	-	-	-
Capital Lease Receivable	-	-	5,132,691
Other Receivables	3,701,283	-	-
Investments	-	-	469,540
Prepaid Items	18,431,314	-	278,151
Capital Assets, net of Accumulated Depreciation	371,345,986	-	-
Due from Hospital Authority	8,700,878	-	-
Due from Other Funds	127,268,358	-	-
Bond Issue Costs	-	-	-
Derivative Instruments Fair Value / Deferred Outflows	-	-	-
Deferred loss on Debt Refinancing	18,027	-	45,223
Deferred Outflows-Pensions	36,312,600	-	-
Deferred Outflows-OPEB	176,389,661	-	-
Other Assets	-	-	-
Total Assets & Deferred Outflows	<u>\$ 1,329,922,559</u>	<u>\$ 13,449,909</u>	<u>\$ 6,609,777</u>
Liabilities & Deferred Inflows			
Accounts Payable	\$ 9,939,508	\$ -	\$ -
Accrued Payroll and Other Payroll Liabilities	20,584,582	-	-
Accrued Compensated Absences	31,891,281	205,450	-
Deferred Revenue	65,502,568	2,838,383	-
Retainages Payable	-	-	-
Long-Term Debt	144,166,057	-	5,450,000
Interest Payable	1,576,334	-	30,656
Deposits Held for Others	3,879,527	102,046	-
Due to Hospital Authority	-	-	-
Due to Other Funds	5,584,645	-	-
Federal Loan Program Liability	11,689,709	-	-
Derivative Instruments Fair Value / Deferred Inflows	-	-	-
Net Pension Liability	497,147,602	-	-
Net OPEB Liability	636,174,225	-	-
Deferred Inflows-Pensions	5,570,212	-	-
Deferred Inflows-OPEB	52,028,265	-	-
Other Liabilities	55,215,720	-	-
Total Liabilities & Deferred Inflows	<u>\$ 1,540,950,235</u>	<u>\$ 3,145,879</u>	<u>\$ 5,480,656</u>
Net Position	<u>(211,027,676)</u>	<u>10,304,030</u>	<u>1,129,121</u>
Total Liabilities & Deferred Inflows and Net Position	<u>\$ 1,329,922,559</u>	<u>\$ 13,449,909</u>	<u>\$ 6,609,777</u>

The Medical University of South Carolina
 Budgeted Funds Comparison to Budget (Expenses Classified by Category)
 For the period ending March 31, 2022

	Budget	Prorated Budget (Note)	Actual	Variance	
Revenues					
Federal Grants & Contracts	\$ 146,101,198	\$ 109,575,899	\$ 111,707,745	\$ 2,131,846	F
Federal Grants Indirect Cost Recoveries	40,160,347	30,120,260	30,187,841	67,581	F
State Grants & Contracts	9,613,629	7,210,222	7,631,371	421,149	F
Private Grants & Contracts	30,399,388	22,799,541	26,598,745	3,799,204	F
Private Grants Indirect Cost Recoveries	5,400,344	4,050,258	4,963,206	912,948	F
Total Grants & Contracts	231,674,906	173,756,180	181,088,908	7,332,728	F
State Appropriations	119,466,076	89,599,557	89,540,508	(59,049)	U
Tuition and Fees	112,510,653	84,382,990	84,194,888	(188,102)	U
Pass-Through Revenues	118,009,537	88,507,153	84,162,717	(4,344,436)	U
Gifts	17,162,252	12,871,689	16,526,019	3,654,330	F
Transfers from (to) MUSC Physicians	91,669,459	68,752,094	66,540,486	(2,211,608)	U
Sales and Services of Educational Departments	18,855,778	14,141,834	13,634,879	(506,955)	U
Sales and Services of Auxiliary Enterprises	14,622,507	10,966,880	9,778,378	(1,188,502)	U
Interest and Investment Income	21,702	16,277	21,551	5,274	F
Endowment Income	4,401,640	3,301,230	3,392,792	91,562	F
Miscellaneous	16,880,163	12,660,122	11,308,790	(1,351,332)	U
Miscellaneous - Residents	8,140,000	6,105,000	6,856,097	751,097	F
Authority Revenue	92,200,126	69,150,095	69,885,007	734,912	F
Authority Revenue - Residents	69,717,575	52,288,181	49,535,074	(2,753,107)	U
Intra-Institutional Sales	42,588,049	31,941,037	30,348,992	(1,592,045)	U
Total Other	726,245,517	544,684,139	535,726,178	(8,957,961)	U
Total Revenues	957,920,423	718,440,319	716,815,086	(1,625,233)	U
Expenditures					
Salaries	\$ 336,998,827	\$ 252,749,120	\$ 240,215,654	\$ 12,533,466	F
Miscellaneous Personnel Expenditures	5,011,011	3,758,258	4,892,574	(1,134,316)	U
Fringe Benefits	133,909,134	100,431,851	96,019,214	4,412,637	F
Total Personnel	\$ 475,918,972	\$ 356,939,229	\$ 341,127,442	\$ 15,811,787	F
Contractual Services	\$ 165,546,428	\$ 124,159,821	\$ 108,841,776	\$ 15,318,045	F
Pass-through Expenditures	118,009,537	88,507,153	84,162,717	4,344,436	F
Supplies	56,462,643	42,346,982	43,691,267	(1,344,285)	U
Fixed Charges	54,092,026	40,569,020	42,424,232	(1,855,212)	U
Equipment	8,913,903	6,685,427	7,242,467	(557,040)	U
Travel	3,800,334	2,850,251	871,483	1,978,768	F
Trainee / Scholarships	21,575,690	16,181,768	21,611,037	(5,429,269)	U
Other Expenses	6,519,084	4,889,313	1,866,822	3,022,491	F
Debt Service	8,294,082	6,220,562	7,596,146	(1,375,584)	U
Total Other	\$ 443,213,727	\$ 332,410,297	\$ 318,307,947	\$ 14,102,350	F
Total Expenditures	\$ 919,132,699	\$ 689,349,526	\$ 659,435,389	\$ 29,914,137	F
Other Additions (Deductions)					
Transfers from(to) Plant Funds	(56,846,519)	(42,634,889)	(44,858,981)	(2,224,092)	U
Other Transfers	51,690	38,768	(62,421)	(101,189)	U
Prior Year Fund Balance Usage	28,170,406	21,127,805	17,963,583	(3,164,222)	U
Total Other Additions (Deductions)	\$ (28,624,423)	\$ (21,468,316)	\$ (26,957,819)	\$ (5,489,503)	U
NET INCREASE (DECREASE) in Fund Balance	\$ 10,163,301	\$ 7,622,477	\$ 30,421,878	\$ 22,799,401	F
Non-Budgeted Items					
Net Unfunded Pension Expense			1,141,069		
Net Unfunded OPEB Expense			(14,795,669)		
Depreciation			(26,636,199)		
Endowment Gains/Losses			107,606		
Gain (Loss) on Disposition of Property			(363,440)		
Other Non-Budgeted Items			30,457,183		
SRECNP Bottom Line			20,332,428		

The Medical University of South Carolina

Direct Expenditures on Federal Grants and Contracts

(By Responsibility Center)

For the 9 Month Period Ending March 31, 2022

Administration	2,459,098
College of Dental Medicine	1,209,941
College of Graduate Studies	1,669,505
College of Health Professions	6,000,863
College of Medicine	76,597,296
College of Nursing	2,493,011
College of Pharmacy	683,568
Hollings Cancer Center	1,997,438
Library	943,648
Office of Sponsored Programs	24,217
	<hr/>
	\$94,078,583
	<hr/> <hr/>

NOTE: The federal direct expenditures shown above were incurred by the University.
The federal grant and contract revenue earned to cover these direct expenditures.
was \$94,078,583 .

In addition to this federal grant and contract revenue, the University received
\$30,187,841 in federal monies to reimburse it for Facilities and Administration
(F+A) costs incurred to administer the above federal grants and contracts.
\$30,065,370 of the F+A recoveries received is unrestricted which means the
University can use it for any of its operating needs. The remaining \$122,470
represents the F+A recoveries on non-research federal grants and contracts.
This amount is required to be remitted to the State.

University direct federal expenditures	\$94,078,583
Facilities and Administration costs	\$30,187,841
Federal operating grants and contracts	<hr/>
	\$124,266,424
	<hr/> <hr/>

THE MEDICAL UNIVERSITY OF SOUTH CAROLINA
NOTES TO THE FINANCIAL STATEMENTS
 March 31, 2022

Note 1. *Basis of Presentation*

This financial statement provides summarized information for The Medical University of South Carolina (MUSC) and its affiliated organizations in discrete columns on the same page. The purpose of this financial report is to provide information that will be helpful to those who must make decisions about MUSC.

Note 2. *State Appropriations*

State appropriations revenue is prorated evenly over the twelve month period for which the funds are to be spent.

Note 3. *Cash and Cash Equivalents - Restricted*

Cash and cash equivalents - restricted include bond proceeds, the debt service reserve accounts, and the debt service fund accounts.

Note 4. *Capital Assets, Net of Accumulated Depreciation*

The University's capital assets, net of accumulated depreciation consists of the following:

Construction in progress	\$ 33,803,013
Projects in progress	513,308
Land/Bldgs/Equipment/Accumulated depreciation	<u>337,029,665</u>
Capital Assets, Net of Accumulated Depreciation	<u>\$ 371,345,986</u>

Note 5. *Construction in Progress*

Construction in progress consists of the following projects and expenditures to date and is included in Capital Assets, Net of Accumulated Depreciation on the Statement of Net Position.

	Jun 30, 2021	Fiscal Year 2022		Mar 31, 2022
	Balance	Added	Capitalized	Balance
Psych Inst. Chiller #1 Replacement	\$ 341,761	\$ 1,270,797	\$ -	\$ 1,612,558
Energy Performance Contract	3,898,676	789,191	-	4,687,867
BSB Exterior Envelope Repairs	-	1,522,385	-	1,522,385
SEI Chiller Replacement	2,343,134	64,761	-	2,407,895
New College of Pharmacy Addition	7,171,858	15,589,878	-	22,761,736
HCC Mechanical Systems	1,129,846	1,818,240	-	2,948,086
BSB AHU #4 and #4A Replacement	38,704	1,383,871	-	1,422,575
Others less than \$1,000,000 (ending balance)	840,007	(4,400,096)	-	(3,560,089)
Total construction in progress	<u>\$ 15,763,986</u>	<u>\$ 18,039,027</u>	<u>\$ -</u>	<u>\$ 33,803,013</u>

Note 6. *Deferred Revenue*

The University's deferred revenue consists of the following:

State appropriations	\$ 30,690,586
Grants and contracts	18,927,776
Student tuition and fees	12,915,392
Other	<u>2,968,814</u>
Total Deferred Revenue	<u>\$ 65,502,568</u>

THE MEDICAL UNIVERSITY OF SOUTH CAROLINA
NOTES TO THE FINANCIAL STATEMENTS
 March 31, 2022

Note 7. *Long Term Liabilities*

The University's long term liabilities consist of the following:

Obligations under capital leases	\$ 43,886,144
Higher Ed Refunded Revenue bond payable	17,900,000
State Institution bonds payable	44,895,000
Energy Performance Note Payable	29,573,062
Premium on State Institution bonds payable	6,976,723
Premium on Refunding Revenue Bonds	<u>935,128</u>
Total Long Term Liabilities	<u>\$ 144,166,057</u>

Note 8. *Summary of Net Position*

The University implemented GASB Statement No. 68, *Accounting and Financial Reporting for Pensions* in fiscal year 2015 and GASB Statement No. 75, *Accounting and Financial Reporting for Post Employment Benefits Other Than Pensions (OPEB)* in fiscal year 2018. These statements require participating employers to report their proportionate share of the plans' net pension liability and OPEB liabilities, pension and OPEB expense and deferred outflows and inflows. In fiscal year 2021, excluding the GASB 68 and GASB 75 impact, the University's unrestricted net position increased \$2.3 million for a total of \$160.6 million. In fiscal year 2020, excluding the GASB 68 and GASB 75 impact, the University's net position decreased \$7.1 million for a total of \$158.3 million. In fiscal year 2019, excluding the GASB 68 and GASB 75 impact, the University's unrestricted net position increased \$28.2 million for a total of \$165.4 million. In fiscal year 2018, excluding the GASB 68 and GASB 75 impact, the University's unrestricted net position increased \$0.6 million for a total of \$137.2 million.

	Per annual CAFR			
	FY2021	FY2020	FY2019	FY2018
Net investment in capital assets	\$ 256,273,784	\$ 273,745,547	\$ 290,960,785	\$ 318,787,398
Restricted				
Nonexpendable	93,450,804	92,884,333	91,997,286	91,314,812
Expendable	172,064,021	119,736,905	113,211,622	99,701,424
Unrestricted (exclusive of GASB 68 and 75 liabilities)	160,633,515	158,323,021	165,423,830	137,210,133
Unrestricted (including GASB 68 and 75 liabilities)	<u>(908,652,076)</u>	<u>(868,396,874)</u>	<u>(841,631,771)</u>	<u>(812,662,227)</u>
Total net position	<u>\$ (226,229,952)</u>	<u>\$ (223,707,068)</u>	<u>\$ (180,038,248)</u>	<u>\$ (165,648,460)</u>

Medical University of South Carolina
Summary of Current Debt Obligations

(\$\$ in thousands)

	Original Issue	Purpose	Outstanding & Authorized as of 31-Mar-2022
State Institution Bonds (SIB)			
SIB 2011D	18,950	Deferred maintenance projects	-
SIB 2012B refunding	12,645	Refunding SIB 2001C, 2003D, & 2003J	2,420
SIB 2016D	30,095	Refunding SIB 2001C, 2003D, & 2003J	19,060
SIB 2021D	23,415	Refunding SIB 2011D & to fund construction of capital projects	23,415
	<u>\$ 146,150</u>		
Current SIB Debt Authorized and Issued			<u>\$ 44,895</u>
Notes Payable - JEDA	<u>\$ 32,985</u>	Construction of College Health Health Profession facilities	<u>\$ 5,450</u>
Refunding Revenue Bonds, Series 2017			
2017	<u>\$ 25,115</u>	Refunding of Higher Ed Revenue Bonds	<u>\$ 17,900</u>
Energy Performance Note Payable			
EPNP 02-27-19	<u>\$ 30,000</u>	Energy Savings	<u>\$ 29,573</u>

MUSC Affiliated Organizations
Statement of Revenues, Expenses and Changes in Net Position
For the Nine (9) Month Period Ending March 31, 2022

	Area Health Education Consortium	CHS Development Company
Operating Revenues		
Student Tuition and Fees	\$ -	\$ -
Federal Grants and Contracts	675,584	-
State Grants and Contracts	97,469	-
Local Government Grants and Contracts	-	-
Nongovernmental Grants and Contracts	50,000	-
Sales and Services to Hospital Authority	130,000	-
Sales and Services of Educational and Other Activities	-	-
Sales and Services of Auxiliary Enterprises	-	-
Interest Income	-	218,223
Other Operating Revenues	64,691	-
Total Operating Revenues	1,017,744	218,223
Operating Expenses		
Compensation and Employee Benefits	2,260,314	-
Pension Benefits		
OPEB Expense		
Services and Supplies	2,096,548	-
Utilities	-	-
Scholarships and Fellowships	3,200	-
Refunds to Grantors	-	-
Interest Expense	-	133,030
Depreciation and Amortization	-	117,262
Total Operating Expenses	4,360,062	250,292
Operating Income (Loss)	(3,342,318)	(32,069)
Nonoperating Revenues (Expenses)		
State Appropriations	8,515,148	-
State Appropriations - MUHA	-	-
Gifts and Grants Received	-	-
Investment Income	-	-
Interest Expense	-	-
Gain (Loss) on Disposal of Capital Assets	-	-
Transfers From (To) Other State Agencies	-	-
Other Nonoperating Revenues (Expenses), net	-	-
Net Nonoperating Revenues (Expenses)	8,515,148	-
Income (Loss) Before Other Revenues, Expenses, Gains, Losses and Transfers	5,172,830	(32,069)
Capital Appropriations	-	-
Capital Grants and Gifts	-	-
Additions to Permanent Endowments	-	-
Transfers From (To) MUSC Physicians (UMA)	-	-
Transfers From (To) AHEC	1,048	-
Transfers From (To) CHS Development	-	4,581
Transfers From (To) Facilities Corporation	-	-
Increase (Decrease) In Net Position	\$ 5,173,878	\$ (27,488)

**MUSC Physicians and
Carolina Family Care
Financial Statements for the
nine month period ending
March 31, 2022**

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MUSC Physicians and Carolina Family Care, Inc.
(A Component Unit of MUSC)
Statement of Revenues, Expenses and Changes in Net Position
For the 9 Month Period Ending - March 31, 2022

	MUSC Physicians				Carolina Family Care, Inc.		Total		
	College of Medicine Actual	Corporate Actual	Ambulatory Care Actual	Other Actual	Carolina Family Care Primary Care Actual	Other Actual	Total Actual	Total Flex Budget	Total Variance
Operating revenues:									
Net clinical service revenue	\$ 323,898,719	\$ 1,501,359	\$ -	\$ 2,031,602	\$ 18,130,252	\$ 765,503	\$ 346,327,435	\$ 333,179,095	\$ 13,148,340
Supplemental medicaid	39,383,466	-	-	-	2,400,000	-	41,783,466	44,830,601	(3,047,134)
Other operating revenue	4,289,961	3,591,496	1,278	4,095,845	2,942,495	573,790	17,290,477	13,375,670	3,914,807
Intercompany transfers	(94,553,667)	28,635,886	62,749,595	3,168,186	-	-	-	-	-
Purchased services	77,173,343	985,713	(3,245,603)	1,531,018	310,569	2,626,890	80,642,513	83,190,244	(2,547,730)
Grant salary reimb. from MUSC	11,668,905	-	-	44,473	-	-	11,713,378	12,687,654	(974,275)
Total operating revenues	361,860,727	34,714,454	59,505,271	10,871,125	23,783,315	3,966,183	497,757,269	487,263,262	10,494,007
Operating expenses:									
Salaries, wages and benefits	266,728,836	29,942,009	20,670,575	5,913,611	15,306,296	2,766,077	341,557,927	332,470,436	(9,087,491)
MUSCP reimb. for education and research	68,110,422	-	-	-	-	-	68,110,422	68,110,422	-
Supplies	3,190,924	322,953	28,316,300	16,954	2,008,125	5,187	34,085,545	36,227,926	2,142,381
Contractual services	2,184,846	5,614,476	1,374,695	673,454	995,798	897,347	12,721,983	14,021,770	1,299,787
Facility cost and equipment	183,664	925,336	6,910,783	260,570	1,612,396	118,569	10,107,282	9,935,865	(171,417)
Professional liability insurance	5,879,402	25,979	377	954	316,038	41,095	6,263,846	7,001,344	737,498
Depreciation	-	127,517	2,593,521	434,450	227,995	-	4,109,999	4,654,740	544,742
Meals and travel	1,221,410	102,423	23,898	131,582	11,050	8,697	1,499,116	2,700,701	1,201,585
Other expenses	776,403	883,664	9,728	103,924	8,641	6,926	1,789,287	3,192,684	1,403,397
Faculty and staff recruitment	478,832	143,943	-	276,377	12,035	-	911,187	699,428	(211,759)
Donations - transfer to MUSCF and others	25,100	-	-	-	-	-	25,100	543,750	518,650
MUSCP corporate shared services	-	-	-	-	1,615,125	14,206	1,629,331	1,761,053	131,722
Total operating expenses	348,779,841	38,088,299	59,899,878	7,811,876	22,113,499	3,858,104	482,811,025	481,320,119	(1,490,906)
Operating income (loss)	13,080,886	(3,373,845)	(394,607)	3,059,249	1,669,816	108,078	14,946,244	5,943,143	9,003,101
Operating margin	3.6%	(9.7%)	(0.7%)	28.1%	7.0%	2.7%	3.0%	1.2%	
Nonoperating revenue (expenses):									
Investment income	48,580	3,449,952	-	(6,725,423)	350	-	(3,226,541)	3,531,404	(6,757,945)
Interest expense	-	(240,303)	-	(1,199,786)	-	(3,599)	(2,240,356)	(2,086,595)	(153,761)
Rental income	-	164,196	388,719	5,001,843	38,005	-	5,592,763	5,490,104	102,659
Rent expense	-	-	-	(1,127,449)	-	-	(1,127,449)	(1,127,449)	-
Gain (loss) on disposal of assets	-	-	25,000	2,000	(60,175)	-	(33,175)	(77,813)	44,639
Total Nonoperating revenue (expenses)	48,580	3,373,845	413,719	(4,048,814)	(21,820)	(3,599)	(1,034,756)	5,729,651	(6,764,407)
Change in net position	\$ 13,129,466	\$ -	\$ 19,112	\$ (989,565)	\$ 1,647,996	\$ 104,479	\$ 13,911,488	\$ 11,672,794	\$ 2,238,694
Net margin	3.6%	0.0%	0.0%	(9.1%)	6.9%	2.6%	2.8%	2.4%	

Notes:

MUSC Physicians Other includes other Colleges (Nursing CoHP, Dental), Presidents Fund, Rental Properties and Investment Account
Carolina Family Care, Inc. Other includes Grace Internal Medicine, Institutional Advancement, and MHA Participant Distribution

Medical University of South Carolina Physicians

Executive Summary

For the nine month period ending March 31, 2022

Charges:

- **YTD-6% over budget and 12% over last year**
- Month of March: 12% over budget and 8% over last year
- Top 5 clinical departments: Pathology and Lab Medicine, Family Medicine, Anesthesiology, Pediatrics, OB/GYN,
- Bottom 5 clinical departments: Otolaryngology, Ophthalmology, Emergency Medicine, Radiation Oncology, Neurosurgery

Payments:

- **YTD-4% over budget and 12% over last year**
- Month of March: 11% over budget and 6% over last year
- 37 Days in AR and \$77 per wRVU

Income/(Loss):

- **13.2M Operating Income; 2.8% Operating Margin**
 - \$3.8M favorable variance to fixed budget
 - \$21.4M favorable net clinical service revenue
 - (\$3.0M) unfavorable supplemental Medicaid
 - \$0.9M favorable net Health Alliance ACO payment distribution
 - (\$4.5M) hospital bill reduction YTD
 - (\$18M) unfavorable salaries, wages & benefits
 - (\$14.2M) Z incentive unbudgeted
 - (\$3.8M) deficit in MUSCP Health Plan
 - \$6.4M favorable in various expense categories such as supplies, contractual services, and meals and travel
- **\$12.2M Net Income; 2.6% Net Margin**
 - \$3.0M unfavorable variance to fixed budget
 - (\$6.5M) unrealized/realized loss on investments
 - \$1.1M favorable interest income

Balance Sheet:

- Days cash on hand: 261 days and \$319.8M
- Current ratio: 5.4
- Net Position: \$444.6M; increased by \$12.2M compared to June 2021

Pension:

- YTD expense: \$30.7M; increased by 9.9% compared to YTD March 2022

MUSC Physicians

(A Component Unit of MUSC)

Statement of Revenues, Expenses and Changes in Net Position
For the 9 Month Period Ending - March 31, 2022

	Fiscal Year To Date						Prior Year To Date
	Actual	Flex Budget	Variance	Var %	Fixed Budget	Variance	Actual
Operating revenues:							
Net clinical service revenue	\$ 327,431,680	\$ 315,196,227	\$ 12,235,453	4%	\$ 306,496,617	\$ 20,935,063	\$ 291,377,897
Supplemental medicaid	39,383,466	42,430,601	(3,047,134)	(7%)	42,430,601	(3,047,134)	42,289,079
Other operating revenue	11,978,580	8,150,404	3,828,176	47%	8,150,404	3,828,176	8,316,599
MUHA reimb. for ambulatory and revenue cycle	1,795,612	1,769,400	26,213	1%	1,769,400	26,213	4,863,612
Purchased services	77,705,054	80,992,033	(3,286,978)	(4%)	81,463,462	(3,758,408)	75,479,380
Grant salary reimb. from MUSC	11,713,378	12,687,654	(974,275)	(8%)	12,687,654	(974,275)	12,606,097
Total operating revenues	470,007,772	461,226,317	8,781,455	2%	452,998,137	17,009,635	434,932,663
Operating expenses:							
Salaries, wages and benefits	323,485,554	314,867,017	(8,618,537)	(3%)	304,418,842	(19,066,712)	292,589,643
MUSCP reimb. for education and research	68,110,422	68,110,422	-	0%	68,110,422	-	63,824,179
Supplies	32,072,234	34,121,769	2,049,535	6%	32,881,541	809,307	29,979,390
Contractual services	10,828,838	12,432,283	1,603,445	13%	12,398,272	1,569,434	10,499,009
Facility cost and equipment	8,376,316	8,089,005	(287,311)	(4%)	8,043,725	(332,592)	6,748,012
Professional liability insurance	5,906,712	6,624,016	717,304	11%	6,368,003	461,290	5,503,288
Depreciation	3,882,004	4,402,763	520,759	12%	4,402,763	520,759	4,040,364
Meals and travel	1,479,370	2,677,393	1,198,023	45%	2,593,449	1,114,079	322,709
Other expenses	1,773,719	3,173,225	1,399,506	44%	3,161,346	1,387,627	3,736,713
Faculty and staff recruitment	899,152	697,714	(201,438)	(29%)	697,714	(201,438)	369,015
Donations - transfer to MUSCF	25,100	543,750	518,650	95%	543,750	518,650	3,010,000
Total operating expenses	456,839,422	455,739,357	(1,100,064)	(0%)	443,619,826	(13,219,596)	420,622,321
Operating income (loss)	13,168,350	5,486,960	7,681,390	140%	9,378,311	3,790,039	14,310,343
Operating margin	2.8%	1.2%			2.1%		3.3%
Nonoperating revenue (expenses):							
Investment income	(3,226,891)	3,531,404	(6,758,295)	(191%)	3,531,404	(6,758,295)	31,155,907
Interest expense	(2,236,756)	(2,084,618)	(152,138)	(7%)	(2,084,618)	(152,138)	(2,403,780)
Rental income	5,554,759	5,471,933	82,826	2%	5,471,933	82,826	5,552,572
Rent expense	(1,127,449)	(1,127,449)	-	0%	(1,127,449)	-	(1,218,777)
Gain (loss) on disposal of assets	27,000	-	27,000	100%	-	27,000	-
CARES Act Provider Relief Fund	-	-	-	0%	-	-	(9,790,814)
Total nonoperating revenue (expenses)	(1,009,337)	5,791,271	(6,800,608)	(117%)	5,791,271	(6,800,608)	23,295,107
Change in net position	\$ 12,159,013	\$ 11,278,231	\$ 880,782	8%	\$ 15,169,582	\$ (3,010,569)	\$ 37,605,449
Net margin	2.6%	2.4%			3.3%		8.6%

Notes:

Supplemental medicaid includes accrued reduction of (\$3.0M)

Other operating revenue includes \$2.4M MHA participant distribution (unbudgeted) and \$1.6M College of Medicine miscellaneous income accrual

Purchased services includes the Hospital bill reduction of (\$4.5M), MUHA/MUSC funded leadership \$1.5M overbudget, and (\$652K) MHA participant distribution to CFC, MUHA

Salary, wages and benefits: \$14.2M Z accrual unbudgeted; \$3.8M deficit in MUSCP Health Plan; \$823K MHA participant distribution unbudgeted

Contractual services underbudget in multiple categories: Purchased outside services \$983K and Software maintenance \$729K

Facility cost and equipment: \$144K West Campus roof repair over budget

Faculty recruitment fees related to Chief of Gastroenterology/Hepatology & Hollings Cancer Center Deputy Director & Program Co-Leader

Investment income includes unrealized/realized loss on investment of \$6.5M

MUSC Physicians

(A Component Unit of the Medical University of South Carolina)

Statement of Net Position

ASSETS

	March 31, 2022	June 30, 2021	Variance
Current Assets:			
Cash and investments	\$ 319,822,583	\$ 343,265,033	\$ (23,442,450)
Receivables:			
Patient services - net of allowances for contractual adjustments of \$152,545,967			
bad debts of \$26,898,766	53,418,924	49,070,745	4,348,179
Due from the Medical University of South Carolina	5,963,190	32,536,800	(26,573,610)
Due from the Medical University Hospital Authority	4,733,757	4,883,822	(150,065)
Due from the Medical University Foundation	417,502	854,141	(436,638)
Due from Carolina Family Care, Inc.	9,503,601	4,656,305	4,847,296
Note receivable from CFC/MHP	771,068	100,310	670,759
Investment / Advancements consolidated CFC	32,270,000	32,270,000	-
Due from Comprehensive Psychiatric Services	617	17,327	(16,710)
Due from MSV	-	733,232	(733,232)
Prepaid rent - MUSC Foundation	338,226	338,226	-
Other current assets	36,856,915	5,626,886	31,230,029
Total Current Assets	464,096,383	474,352,826	(10,256,442)
Noncurrent assets:			
Capital assets:			
Land	22,999,986	22,999,986	-
Buildings	51,956,947	51,956,947	-
Furniture and equipment	29,266,389	28,960,305	306,084
Leasehold improvements	64,165,980	59,855,236	4,310,744
Rental buildings under capital lease	13,989,600	13,989,600	-
Computer software	14,213,945	14,213,945	-
Accumulated depreciation and amortization	(95,392,568)	(90,809,366)	(4,583,202)
Prepaid rent - MUSC Foundation	4,785,517	5,213,856	(428,339)
Other assets	4,240,000	5,470,000	(1,230,000)
Net OPEB Asset	1,504,745	1,504,745	-
Investment in partnerships	7,321,697	7,772,020	(450,323)
Total noncurrent assets	119,052,237	121,127,274	(2,075,036)
Total Assets	583,148,620	595,480,100	(12,331,478)
Deferred outflows of resources:			
Deferred refunding cost	6,817,225	7,840,185	(1,022,960)
Deferred outflows-OPEB	26,711	26,711	-
Total deferred outflows	6,843,936	7,866,896	(1,022,960)
Total Assets and Deferred Outflows	\$ 589,992,556	\$ 603,346,996	\$ (13,354,440)

Notes:

Cash and Investments: Advanced Medicare payment recoupment of \$11.3M; \$6.5M loss on investments; \$4.1M FY22 capital expenditures
Due from MUSC variance is due to receipt of FY21 Supplemental Medicaid payments received in FY22; balance includes Q4 FY21 DHHS \$4.1M
Due from CFC increase is due to \$4.2M UMA payment of health insurance deficit to CPCP/MHP; Due to and from balance to be reduced in April
Note receivable increased due to \$743K promissory note with CFC for repayment of lab equipment
Due from MSV: Linac receivable of \$733K reclassified to due from MUHA
Other current assets variance is due to FY22 Supplemental Medicaid accrual \$28.2M and FY22 Enroll rebate accrual \$449K
Leasehold Improvements include new projects: ERP, Whitfield Tract, Nexton, East MRI Upfit, and West Imaging
Other Assets - (Noncurrent) decrease in collateral deposit for Swap

MUSC Physicians

(A Component Unit of the Medical University of South Carolina)

Statement of Net Position

LIABILITIES

	March 31, 2022	June 30, 2021	Variance
Current Liabilities:			
Accounts payable	\$ 4,422,120	\$ 7,892,080	\$ 3,469,959
Accrued interest payable	139,668	141,612	1,944
Accrued payroll	32,287,291	37,268,240	4,980,949
Accrued payroll withholdings	10,729,456	12,257,318	1,527,862
Accrued pension contribution	2,335,903	2,136,569	(199,333)
Unapplied cash - patient services	8,116,171	3,371,283	(4,744,889)
Other accrued liabilities	11,062,198	16,950,290	5,888,091
Due to Medical University of South Carolina	40,171	242,378	202,207
Due to Medical University Hospital Authority	9,784,278	12,360,670	2,576,392
Due to MUSC Health Alliance	(53,611)	4,719,371	4,772,981
Accrued compensated absences	3,269,115	3,197,751	(71,364)
Capital leases	320,969	320,969	-
Bonds payable	4,015,000	4,015,000	-
Total current liabilities	86,468,729	104,873,529	18,404,799
Noncurrent Liabilities:			
Accrued compensated absences	2,788,752	2,788,752	-
Capital leases	372,364	690,792	318,428
Bonds payable	52,500,000	56,140,000	3,640,000
Deferred inflows-OPEB	881,457	881,457	-
Fair value of derivative instruments	2,423,737	5,573,961	3,150,225
Total noncurrent liabilities	58,966,310	66,074,962	7,108,653
Total liabilities	145,435,038	170,948,491	25,513,452
NET POSITION			
Invested in capital assets, net of related debt	69,813,684	69,813,684	-
Unrestricted (deficit)	374,743,834	362,584,821	(12,159,013)
Total Net Position	444,557,518	432,398,505	(12,159,013)
Total Liabilities, Inflows & Net Position	\$ 589,992,556	\$ 603,346,996	\$ 13,354,440

Notes:

Accounts payable change in balance is due to the reversal of FY21 AP accruals of \$5.7M + FY22 infusion accrual of (\$2.4M)

Accrued payroll FY22 balance includes Y and Z incentive accruals of \$28.6M (salary + fringe); reversal of FY21 Y and Z incentives (salary + fringe) of \$33.6M in FY22

Accrued payroll withholdings FY22 & FY21 balance includes FICA employer withholding being deferred (1/2 of original balance remaining)

Other accrued liabilities change in balance due to Advanced Medicare Payments \$11.3M (\$458K remaining), Hospital bill reduction accrual (\$1.5M), American Rescue Plan funds (\$1.8M), R Transfers accrual (\$1.6M), Centene shared savings (\$1M),

Due to MUHA FY21 balance included project costs related to Nexton, Lab Modernization, Chuck Dawley that were paid in FY22

Due to/from MHA: \$4.7M transfer of CMMI program funds in November

Rutledge Tower debt is approximately \$53.8M, including the swap valued at \$2.4M

Carolina Family Care, Inc.
Including Carolina Primary Care Physicians & MUSC Health Partners
Executive Summary
For the nine month period ending March 31, 2022

Charges-CFC:

- **YTD-15% over budget and 24% over last year**
- Month of March: 27% over budget and 23% over last year

Payment-CFC:

- **YTD-1% over budget and 23% over last year**
- Month of March: 11% over budget and 16% over last year
- 28 Days in AR and \$81 per wRVU

Income/(Loss):

- Year to Date: \$1.8M Net Income; 6.3% Net Margin
 - \$1.3M favorable variance to fixed budget
 - \$493K favorable net clinical service revenue
 - \$574K favorable other operating revenue MUSC Health Alliance distribution
 - \$600K favorable salaries at Charleston
 - (\$238K) unfavorable salary accrual for MUSC Health Alliance distribution
 - (\$219K) unfavorable Grace Internal Medicine

Balance Sheet:

- Current ratio: 0.81
- Net Position: (\$2.2M); increased by \$1.8M compared to June 2021
- Assets increased \$.4M compared to June 2021
 - \$0.4M decrease in cash and cash equivalents
 - \$3.7M decrease in receivables (decrease in RHN receivables)
 - \$3.1M increase in other current assets – \$2.4M Supplemental Medicaid accrual
- Liabilities decreased \$1.4M compared to June 2021
 - (\$5.9M) decrease in accrued payroll (removal of RHN payroll)
 - (\$1.1M) decrease in accrued payroll withholdings
 - \$1.4M increase in Due to MUHA – RHN / RHN Settlement
 - \$4.9M increase in Due to UMA
 - \$.7M increase in Note payable to UMA for CFC lab equipment
 - \$.9M decrease in accrued compensated absences – removal of RHN vacation accrual

Carolina Family Care, Inc.

(Including Carolina Primary Care Physicians and MUSC Health Partners)

Statement of Revenues, Expenses and Changes in Net Position

For the 9 Month Period Ending - March 31, 2022

	Fiscal Year To Date						Prior Year To Date
	Actual	Flex Budget	Variance	Var %	Fixed Budget	Variance	Actual
Operating revenues:							
Net clinical service revenue	\$ 18,895,755	\$ 17,982,868	\$ 912,887	5%	\$ 18,402,748	\$ 493,007	\$ 16,028,406
Supplemental medicaid	2,400,000	2,400,000	-	0%	2,400,000	-	2,400,000
Other operating revenue	3,516,284	3,455,866	60,418	2%	3,455,866	60,418	3,838,922
Purchased services	2,937,459	2,198,211	739,248	34%	2,214,287	723,172	2,779,561
Total operating revenues	27,749,498	26,036,945	1,712,553	7%	26,472,901	1,276,597	25,046,889
Operating expenses:							
Salaries, wages and benefits	18,072,373	17,603,419	(468,954)	(3%)	17,870,245	(202,128)	17,144,838
Supplies	2,013,311	2,106,157	92,846	4%	2,131,581	118,270	1,541,867
Contractual services	1,893,145	1,589,487	(303,658)	(19%)	1,589,461	(303,684)	1,363,372
Depreciation	227,995	251,978	23,983	10%	251,978	23,983	200,704
Facility cost and equipment	1,730,965	1,846,860	115,895	6%	1,846,611	115,645	1,712,114
Professional liability insurance	357,134	377,327	20,194	5%	379,807	22,674	409,454
Meals and travel	19,746	23,308	3,562	15%	23,518	3,772	12,835
Faculty and staff recruitment	12,035	1,714	(10,321)	(602%)	1,714	(10,321)	1,281
MUSCP corporate shared services	1,629,331	1,761,053	131,722	7%	1,761,053	131,722	1,113,906
Other expenses	15,568	19,459	3,891	20%	78,562	62,994	444,113
Total operating expenses	25,971,603	25,580,761	(390,842)	(2%)	25,934,530	(37,073)	23,944,485
Operating income (loss)	1,777,894	456,183	1,321,711	290%	538,371	1,239,523	1,102,404
Operating margin	6.4%	1.8%			2.0%		4.4%
Nonoperating revenue (expenses):							
Investment income	350	-	350	100%	-	350	(88,613)
Interest expense	(3,599)	(1,977)	(1,622)	(82%)	(1,977)	(1,622)	(226)
Rental income	38,005	18,171	19,833	109%	18,171	19,833	17,649
Gain (loss) on disposal of assets	(60,175)	(77,813)	17,639	23%	(77,813)	17,639	-
CARES Act Provider Relief Fund	-	-	-	0%	-	-	563,340
Total nonoperating revenue (expenses)	(25,419)	(61,619)	36,200	59%	(61,619)	36,200	492,149
Change in net position	\$ 1,752,475	\$ 394,564	\$ 1,357,911	344%	\$ 476,752	\$ 1,275,723	\$ 1,594,554
Net margin	6.3%	1.5%			1.8%		6.4%

Notes:

Financial statements exclude RHN clinics due to MCP transition at 1/30/2022.

Net Clinical Service Revenue overbudget: \$428K CFC Charleston, \$29K East Cooper Radiology, \$24K Tideland Neurosciences, and \$10K Grace Internal Medicine

Other operating revenue: \$574K MHA participant distribution overbudget (unbudgeted); (\$513K) CFC Charleston underbudget

Purchased services: \$371K MCP Funded Leadership overbudget (unbudgeted), \$313K Modern Minds overbudget (funded by MSV), and

\$266K MUHA Midlands overbudget (unbudgeted); \$252K MHA Funded Staffing underbudget

Salaries and benefits: \$363K MCP Funded Leadership overbudget (unbudgeted), \$305K Modern Minds overbudget (funded by MSV),

\$266K MUHA Midlands overbudget (unbudgeted); \$600K CFC Charleston underbudget

Contractual Services: \$283K Grace Internal Medicine overbudget - professional service fees

Carolina Family Care, Inc.

Including Carolina Primary Care Physicians and MUSC Health Partners

Statement of Net Position**ASSETS**

	<u>March 31, 2022</u>	<u>June 30, 2021</u>	<u>Variance</u>
Current Assets:			
Cash and cash equivalents	\$ 5,426,280	\$ 5,803,109	\$ (376,829)
Receivables:			
Patient services - net of allowances for contractual adjustments of \$11,955,903			
bad debts of \$4,758,183	4,996,323	8,661,767	(3,665,444)
Due from the Medical University of South Carolina	-	2,116	(2,116)
Due from the Medical University Hospital Authority	231,402	447,963	(216,561)
Due from MCP	471,430	-	471,430
Due from MSV	684,914	62,860	622,054
Other current assets	<u>3,603,521</u>	<u>511,674</u>	<u>3,091,848</u>
Total Current Assets	<u>15,413,870</u>	<u>15,489,489</u>	<u>(75,618)</u>
Noncurrent assets:			
Capital assets:			
Furniture and equipment	1,608,959	1,361,934	247,025
Leasehold improvements	2,678,566	2,678,566	-
Computer software	46,563	46,563	-
Accumulated depreciation and amortization	(2,326,208)	(2,537,707)	211,499
Investment in partnerships	<u>209,000</u>	<u>209,000</u>	<u>-</u>
Total noncurrent assets	<u>2,216,879</u>	<u>1,758,355</u>	<u>458,524</u>
Total Assets	<u>\$ 17,630,750</u>	<u>\$ 17,247,843</u>	<u>\$ 382,906</u>

Notes:*Other current assets variance due to Supplemental Medicaid accrual and prepaid insurance**Furniture and equipment variance due to purchase of lab equipment*

Carolina Family Care, Inc.

Including Carolina Primary Care Physicians and MUSC Health Partners

Statement of Net Position**LIABILITIES**

	March 31, 2022	June 30, 2021	Variance
Current Liabilities:			
Accounts payable	\$ 906,004	\$ 848,229	\$ (57,775)
Accrued payroll	437,069	6,364,259	5,927,190
Accrued payroll withholdings	1,362,090	2,511,633	1,149,543
Unapplied cash - patient services	201,302	817,291	615,989
Other accrued liabilities	1,296,330	846,910	(449,420)
Due to Medical University of South Carolina	30,445	24,235	(6,210)
Due to Medical University Hospital Authority	42,543	60,843	18,300
Due to MUHA - RHN / RHN Settlement	4,304,634	2,922,717	(1,381,917)
Due to UMA	9,503,601	4,656,305	(4,847,296)
Note Payable to UMA	771,068	100,310	(670,759)
Note Payable to MSV	404,351	200,751	(203,599)
Due to MUSC Health Alliance	(177,169)	228,805	405,974
Accrued compensated absences	17,387	886,936	869,549
Total current liabilities	19,099,652	20,469,221	1,369,569
Noncurrent Liabilities:			
Accrued compensated absences	723,048	723,048	-
Total noncurrent liabilities	723,048	723,048	-
Total liabilities	19,822,700	21,192,269	1,369,569
NET POSITION			
Capital stock and Additional paid-in capital	32,270,000	32,270,000	-
Invested in capital assets, net of related debt	1,549,355	1,549,355	-
Unrestricted (deficit)	(36,011,306)	(37,763,781)	(1,752,475)
Total Net Position	(2,191,951)	(3,944,426)	(1,752,475)
Total Liabilities, Inflows & Net Position	\$ 17,630,750	\$ 17,247,843	\$ (382,906)

Notes:

Accounts payable FY22 balance includes corporate credit card payable \$765K and accrued medical supplies \$141K

Accrued payroll decrease due to payment of FY21 RHN wRVU bonuses in FY22 and reversal of RHN salary accruals

Accrued payroll withholdings FY22 and FY21 balance includes FICA Employer Withholding being deferred (1/2 of original balance remaining)

Other accrued liabilities includes American Rescue Plan funds (\$1M); FY22 reduction of Advanced Medicare \$500K (fully repaid in FY22)

Due to UMA increase is due to UMA payment of health insurance deficit to CPCP/MHP; Due to and from to be reduced in April

Note payable to UMA: increase due to promissory note of \$743K for lab equipment

Note payable to MSV: Line of credit was increased by \$200K and fully disbursed in FY22

MUSC Health Alliance: \$229K transfer of CMMI program funds in November, MUSC Health Alliance owes CFC for staffing \$177K

Accrued compensated absences change due to MCP transition

Carolina Family Care, Inc.
(Including Carolina Primary Care Physicians and MUSC Health Partners)
Statement of Revenues, Expenses and Changes in Net Position
For the 9 Month Period Ending - March 31, 2022

	Grace Internal Medicine	Other Entities	Carolina Family Care	CFC Total
	(1)	(2)	(3)	Sum of (1)-(3)
Operating revenues:				
Net clinical service revenue	\$ 710,300	\$ 55,203	\$ 18,130,252	\$ 18,895,755
Supplemental medicaid	-	-	2,400,000	2,400,000
Other operating revenue	-	573,790	2,942,495	3,516,284
Purchased services	-	2,626,890	310,569	2,937,459
Total operating revenues	710,300	3,255,883	23,783,315	27,749,498
Operating expenses:				
Salaries, wages and benefits	-	2,766,077	15,306,296	18,072,373
Supplies	149	5,037	2,008,125	2,013,311
Contractual services	846,339	51,008	995,798	1,893,145
Depreciation	-	-	227,995	227,995
Facility cost and equipment	64,298	54,271	1,612,396	1,730,965
Professional liability insurance	-	41,095	316,038	357,134
Meals and travel	-	8,697	11,050	19,746
Faculty and staff recruitment	-	-	12,035	12,035
MUSCP corporate shared services	14,206	-	1,615,125	1,629,331
Other expenses	-	6,926	8,641	15,568
Total operating expenses	924,992	2,933,112	22,113,499	25,971,603
Operating income (loss)	(214,692)	322,771	1,669,816	1,777,895
Operating margin	(30.2%)	9.9%	7.0%	6.4%
Nonoperating revenue (expenses):				
Investment income	-	-	350	350
Interest expense	-	(3,599)	-	(3,599)
Rental income	-	-	38,005	38,005
Gain (loss) on disposal of assets	-	-	(60,175)	(60,175)
Total nonoperating revenue (expenses)	-	(3,599)	(21,820)	(25,419)
Change in net position	\$ (214,692)	\$ 319,171	\$ 1,647,996	\$ 1,752,475
Net margin	(30.2%)	9.8%	6.9%	6.3%

Notes:

Financial statements exclude RHN clinics due to MCP transition at 1/30/2022.

(1) Funding from MSV Line of credit in the amount of \$400K has been received in FY21 and FY22;
accumulated fund balance of (\$431K)

(2) Other non-Primary Care entities:

- \$313K MHA Participant Distribution - \$574K distributed, (\$261K) salaries and benefits
- Other column also includes the following entities which are fully funded: Tidelands Multispecialty, Hampton Regional, Modern Minds, Charleston Cardiology, Centerspace and Heartland Physician Recruitment; East Cooper Radiology and Tidelands Neurosciences (closed in FY21) includes run off collections

Carolina Family Care, Inc.
(Including Carolina Primary Care Physicians and MUSC Health Partners)
Regional Health Network
Statement of Revenues, Expenses and Changes in Net Position
For the 9 Month Period Ending - March 31, 2022

	Florence Actual	Marion Actual	Chester Actual	Lancaster Actual	RHC Actual	RHN Integ. Costs Actual	RHN Consol. Actual
	(1)	(2)	(3)	(4)	(5)	(6)	Sum of (1)-(6)
Operating revenues:							
Net clinical service revenue	\$ 24,516,671	\$ 3,413,946	\$ 1,925,707	\$ 5,623,237	\$ -	\$ -	\$ 35,479,560
Supplemental medicaid	2,816,495	452,714	435,533	858,685	-	-	4,563,427
Purchased services	(1,039,606)	7,111	(13,548)	53,356	38,875	788,894	(164,918)
Total operating revenues	26,293,560	3,873,771	2,347,692	6,535,278	38,875	788,894	39,878,069
Operating expenses:							
Salaries, wages and benefits	30,961,116	4,281,708	1,647,331	9,037,320	4,899,981	672,110	51,499,566
Supplies	1,037,157	90,074	25,557	182,031	(21,257)	10,161	1,323,723
Contractual services	4,621,692	605,447	959,252	988,118	-	105,324	7,279,833
Facility cost and equipment	1,600,341	171,329	184,220	602,868	3,780	627	2,563,165
Professional liability insurance	957,579	226,092	112,754	380,441	331,182	-	2,008,047
Meals and travel	3,634	-	-	2,476	-	-	6,110
Faculty and staff recruitment	20,091	-	-	1,948	-	-	22,038
MUSCP corporate shared services	666,559	90,233	219,451	187,425	-	-	1,163,668
Other expenses	58,634	31,246	2,530	7,945	-	674	101,027
Total operating expenses	39,926,803	5,496,128	3,151,095	11,390,571	5,213,686	788,894	65,967,177
Operating income (loss)	(13,633,243)	(1,622,358)	(803,403)	(4,855,293)	(5,174,811)	-	(26,089,108)
Nonoperating revenue (expenses):							
Rental income	1,400	-	-	-	-	-	1,400
Total nonoperating revenue (expenses)	1,400	-	-	-	-	-	1,400
RHN provider practice strategic support	13,631,843	1,622,358	803,403	4,855,293	-	-	20,912,897
Salary reimbursement for RHCs	-	-	-	-	5,174,811	-	5,174,811
Change in net position	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Notes:
RHN clinics transitioned to MCP at 1/30/2022.
Purchased services in operating revenues includes Medical Directorships, FCALL payments, other salary reimbursements
Salary Reimbursement for RHCs: Regional Health Clinics are fully reimbursed for salaries and other expenses by MUHA. Income is not recognized but reimbursed directly to MUHA.

**FY2022 MUSCP Due to/Due From
As of 3/31/22**

	Outstanding	
	Balance	Notes
1. MUSCP/MUHA		
MUSCP due from MUHA	\$4,690,322	March recurring: \$2.8M Epic Collections; \$.6M Leadership costs; \$.3M RHN Hospital Bill; \$.2M Parkshore; \$.2M Revenue Cycle
MUSCP due to MUHA	(\$9,729,825)	March recurring: \$5.3M Epic Collections; \$.8M IS costs; \$1.1M Ambulatory \$.7M Billing agreements, \$.4M East MRI
Net Amount Due	(\$5,039,503)	
2. MUSCP/MUSC		
MUSCP due from MUSC	\$5,963,190	Balance consists of \$4.1M remaining FY21 STP accrual; \$1.4M grant salary reimbursement
MUSCP due to MUSC	(\$51,189)	Balance consists of monthly recurring activity
Net Amount Due	\$5,912,002	
3. CFC/MUHA		
Net Amount Due	\$182,470	Balance consists of monthly recurring activity
4. CFC/MUHA - RHN		
Total RHN accounts-Due from (to) MUHA	(\$4,304,634)	Net Advance from MUHA for RHN expenses: includes AR Accrual
5. CFC/MUSC		
Net Amount Due	(\$58,763)	Balance consists of monthly recurring activity
6. MHP/MUHA		
Net Amount Due	\$376	Balance consists of monthly recurring activity
7. MHP/MUSC		
Net Amount Due	(\$65)	Balance consists of monthly recurring activity
8. MSV		
CFC due from MSV	(\$31,337)	Balance consists of monthly recurring activity
MHP due from MSV	\$716,251	\$.7M Modern Minds billing

**FY2022 MUSCP Consolidated Approved Unbudgeted Expenses
As of 3/31/22**

Unbudgeted Capital Projects	Amount
Whitfield Tract	\$ 1,000,000
Imaging Sectra PACS system	1,070,662
Notable Digital platform	544,861
Nexton MOB ultrasound machine	72,706
Various equipment under \$50K	169,615
Total	\$ 2,857,844
Unbudgeted Operating Expenses	Amount
OneMUSC	\$ 1,250,000
Provost Office marketing efforts (fully funded)	800,000
Select Health Bonus	400,000
Emergency Department Chair search	173,000
Recruitment fees: Chief of Gastroenterology & Hepatology	133,000
Diversity Office support	105,699
Project Lego/Helix genomics initiative	83,000
Moncks Corner Pediatrics acquisition	80,000
HCC digital marketing tool (fully funded)	64,000
Total	\$ 3,088,699
Total FY22 Approved Unbudgeted Expenses	\$ 5,946,543

**MEDICAL UNIVERSITY HOSPITAL AUTHORITY (MUHA) BOARD OF TRUSTEES
CONSENT AGENDA**

May 20, 2022 | 101 Colcock Hall

Authority Operations, Quality and Finance Committee: Dr. Murrell Smith, Chair

Consent Agenda for Approval

- Item 24. Appointments, Reappointments and Delineation of Privileges.....Dr. Carrie Herzke
Chief Medical Officer, MUHA

Consent Agenda for Information

- Item 25. MEC MinutesDr. Carrie Herzke
Chief Medical Officer, MUHA
- Item 26. Contracts and Agreements..... Annette Drachman
General Counsel

MUHA and MUSC Physical Facilities Committee: Mr. Bill Bingham, Chair

Consent Agenda for Information

- Item 27. MUSC FY2022 Active Projects >\$250,000 Greg Weigle
Interim Chief Facilities Officer, MUSC
- Item 28. MUSC Facilities Contracts Awarded Greg Weigle
Interim Chief Facilities Officer, MUSC

Board of Trustees Credentialing Subcommittee April 2022

The Medical Executive Committee reviewed the following applicants on April 20, 2022, and recommends approval by the Board of Trustees Credentialing Subcommittee effective April 28, 2022

Initial Appointment and Clinical Privileges

John Fred Johnson, M.D., B.S.	Active Provisional	Orthopaedics
George Robert Richardson, III, M.D.	Active Provisional	Orthopaedics
Carson Lewis Sanders, M.D.	Active Provisional	Orthopaedics
Yosra Alkabab, M.D.	Active Provisional	Medicine
Austin M. Hahn, Ph.D.	Active Provisional	Psychiatry
Laurie Ray Harrell, M.D.	Active Provisional	Radiation Oncology
Cane Franklin Hoffman, M.D.	Active Provisional	Radiology
John Vincent Pastore, MD	Active Provisional	Pediatrics
Craig Alan Bryant, M.D.	Allied Health- Colleague- Other	Emergency Medicine
David Mark Floyd, C.R.N.A.	Locums	Anesthesiology
Jamila Danice Goldsmith, M.D.	Locums	Emergency Medicine
Joseph Alan Barbarino, C.R.N.A.	Provisional Affiliate- Colleague- Other	Anesthesiology
Kenneth James Gilrain, M.D.	Provisional Affiliate- Colleague- Other	Emergency Medicine
Baptiste Steven Marino, M.D.	Provisional Affiliate- Colleague- Other	Anesthesiology
Chidubem Nnaemezue Orazulike, M.D.	Provisional Affiliate- Colleague- Other	Emergency Medicine
Joshua Aaron Stanton, M.D.	Provisional Affiliate- Colleague- Other	Emergency Medicine
Ashley Easler Wing, F.N.P.	Provisional Allied Health	Family Medicine
Hayley Atkins, P.A.	Provisional Allied Health	Urology
Carolyn Michelle Batie, MSN	Provisional Allied Health	Otolaryngology
Bridget Simone Bowens, M.S.W.	Provisional Allied Health	Psychiatry
Shemika Lachelle Champion, A.P.R.N.	Provisional Allied Health	Pediatrics
James Matthew Dilleshaw, F.N.P.	Provisional Allied Health	Family Medicine
Mary Leigh Goodman, A.P.R.N.	Provisional Allied Health	Medicine
Anna June Kingrey, A.P.R.N.	Provisional Allied Health	Neurosurgery
Nadine Landry LaVassar, A.P.R.N.	Provisional Allied Health	Neurosurgery
Amanda Cedars Naramore, W.H.N.P.	Provisional Allied Health	Obstetrics & Gynecology
Megan Elizabeth Philyaw, N.N.P.	Provisional Allied Health	Pediatrics
Anthony Duane Poole, P.A.C.	Provisional Allied Health	Family Medicine
Katelin Mayrie Quigley, P.A.C.	Provisional Allied Health	Psychiatry
Sonam Rama, P.A.C.	Provisional Allied Health	Otolaryngology
Emma Catherine Ricciardone, D.N.P.	Provisional Allied Health	Orthopaedics
Janel Mitzi Riddle, Ph.D.	Provisional Allied Health	Psychiatry
Alicia Jane Scott, A.P.R.N.	Provisional Allied Health	Pediatrics
Hope Jordana Wilson Lee, P.A.	Provisional Allied Health- Colleague- Other	Surgery
Kevin Bradley Newman, Jr., P.A.	Provisional Allied Health- Colleague- Other	Surgery
Ernest Singletary, Jr., C.R.N.A.	Provisional Allied Health- Colleague- Other	Anesthesiology
Dustin Alan Spencer, D.N.P.	Provisional Allied Health- Colleague- Other	Emergency Medicine



Reappointment and Clinical Privileges

Scott MacMillan Bradley, M.D.	Active	Surgery
Frank Joseph Brescia, M.D.	Active	Medicine

Andrew Sam Brock, M.D.	Active	Medicine
Elisha Lynn Brownfield, M.D.	Active	Medicine
Evelyn T. Bruner, M.D.	Active	Pathology & Lab. Med.
Denise Mugnol Carneiro-Pla, M.D.	Active	Surgery
Shahryar Majeed Chowdhury, M.D.	Active	Pediatrics
Carlee Ann Clark, M.D.	Active	Anesthesiology
Ernest Benjamin Clyburn, M.D.	Active	Medicine
Harry Andrew Demos, M.D.	Active	Orthopaedics
Terry Carlyle Dixon, M.D.	Active	Pediatrics
Dirk Michael Elston, M.D.	Active	Dermatology
Dee Walker Ford, M.D.	Active	Medicine
Michael Duane Frye, M.D.	Active	Medicine
Andrew James Goodwin, M.D.	Active	Medicine
Eric Matthew Graham, M.D.	Active	Pediatrics
Kevin Michael Gray, M.D.	Active	Psychiatry
Faye Naomi Hant, D.O.	Active	Medicine
Marc Hassid, M.D.	Active	Anesthesiology
Benjamin Felder Jackson, M.D.	Active	Pediatrics
Diane Leigh Kamen, M.D.	Active	Medicine
Brad Albert Keith, M.D.	Active	Medicine
Frances Rowinsky Koch, M.D.	Active	Pediatrics
Asha Ponnu Kumar-Veerawamy, M.D.	Active	Pediatrics
Rebecca Joann Leddy, M.D.	Active	Radiology
Timothy J. Lyons, M.D.	Active	Medicine
Sarah Harper Mennito, M.D.	Active	Pediatrics
David William Ploth, M.D.	Active	Medicine
John Travis Pritchett, M.D.	Active	Psychiatry
Mary Sharon Richardson, M.D.	Active	Pathology & Lab. Med.
Don Chase Rockey, M.D.	Active	Medicine
Luke William Schroeder, M.D.	Active	Pediatrics
Andre Uflacker, M.D.	Active	Radiology
Ruth Mary Weber, M.D.	Active	Family Medicine
Sinai Choi Zyblewski, M.D.	Active	Pediatrics
Jafer Ali, M.D.	Active Provisional	Anesthesiology
Kevin Webster Dickey, M.D.	Active Provisional	Radiology
Zubair A Hashmi, M.D.	Active Provisional	Surgery
Robert Joseph Ishak, M.D.	Active Provisional	Medicine
Albert Craig Lockhart, M.D.	Active Provisional	Medicine
Reginald Frank Munden, M.D.	Active Provisional	Radiology
Deepak Kurian Ozhathil, M.D.	Active Provisional	Surgery
Donald Lahugh Myrick, M.D.	Affiliate - Colleague	Psychiatry
Tatiana M. Davidson, Ph.D.	Allied Health	Psychiatry
Larisa Elayne Diffley, P.A.	Allied Health	Surgery
Julie Ann Eastman, C.R.N.A.	Allied Health	Anesthesiology
Amy Marie Frattaroli, C.R.N.A.	Allied Health	Anesthesiology
Rochelle Fishman Hanson, Ph.D.	Allied Health	Psychiatry
Leanne Patricia Hewit, P.A.C.	Allied Health	Surgery


Candace A. Jaruzel, C.R.N.A.	Allied Health	Anesthesiology
Larry Marmo, Ph.D.	Allied Health	Surgery
Monica M McCole, M.S.W.	Allied Health	Psychiatry
Karen Lode Motley, C.R.N.A.	Allied Health	Anesthesiology
Eva R. Serber, Ph.D.	Allied Health	Psychiatry
Cephus E Simmons, Sr., Ph.D.	Allied Health	Radiology
Regan W. Stewart, Ph.D.	Allied Health	Psychiatry
Zachary Wade Sutton, P.A.C.	Allied Health	Surgery
Brandie J. Taylor, A.N.P.	Allied Health	Medicine
Tamara Jean Weis, C.R.N.A.	Allied Health	Anesthesiology
Caroline Black Buchanan, M.D.	Provisional Affiliate	Pediatrics
Kate Byrd Clarkson, M.D.	Provisional Affiliate	Pediatrics
Richard Joseph Schroer, M.D.	Provisional Affiliate	Pediatrics
Cara Seay Ferguson, M.D.	Provisional Affiliate CFC	Family Medicine
Devam Pareshkumar Sheth, M.D.	Provisional Affiliate- Colleague- Other	Medicine
Douglas Lawrence Tiedt, M.D.	Provisional Affiliate- Colleague- Other	Obstetrics & Gynecology
Laura DeLustro Beamer, Ph.D.	Provisional Allied Health	Pediatrics
Natalia Davila, D.N.P.	Provisional Allied Health	Department of Nursing
Devyn Feil, F.N.P.	Provisional Allied Health	Medicine
Carnecia M Gillard, M.S.W.	Provisional Allied Health	Psychiatry
Jessica Leigh Harrison, N.N.P.	Provisional Allied Health	Pediatrics
Tonya Baker Perkins, A.P.R.N.	Provisional Allied Health	Surgery
Emily Blake Sheridan, P.A.C.	Provisional Allied Health	Neurosurgery
Laurie Danielle Thompson, A.P.R.N.	Provisional Allied Health	Surgery
Helen G Ulmer, N.P.	Provisional Allied Health	Psychiatry
Janet Marie Bennett, A.G.N.P.	Provisional Allied Health- Colleague- Other	Medicine
Change in Clinical Privileges		
Caroline Raymond, P.A.	Allied Health	Medicine
Bruce Frankel, M.D.	Active	Neurosurgery
Adrienne Wiggins-Metcalf, M.D.	Active	OBGYN
END OF ROSTER		

MEDICAL EXECUTIVE COMMITTEE

<p>Medical Executive Committee Presiding: Dr. Robert Cina Date: March 16, 2022 Meeting Place: MS Teams Recording: Elaine Jenkins Meeting Time: 7:30 am Adjournment: 8:33 am</p>	<p>Members present: Dr. Andrews, Dr. Atz, Dr. Baliga, Dr. Boylan, N. Brahney, Dr. Bundy, Dr. Carroll, Dr. Cina, Dr. Clark, Dr. Clyburn, Dr. DiSalvo, H. Dorr, Dr. Edwards, P. Hart, V. Fairbairn, M. Field, Dr. Herzke, D. Krywko, L. Kerr, Dr. Mack, J. Melroy, Dr. Reeves, Dr. Russell, H. Door Members excused: Dr. Basco, Dr. Brendle, Dr. Costello, Dr. Crawford, M. Fulton, M. Kocher, L. Leddy, Dr. Reeves, Dr. M. Scheurer, Dr. Streck, Dr. Zaas, Dr. Zwerner, S. Patel, Guests: Dr. Marc Katz, Dr. Derek DuBay</p>		
<p>Agenda/Topic</p>	<p style="text-align: center;">Debate & Discussion</p>	<p style="text-align: center;">Conclusions</p>	<p style="text-align: center;">Recommendation/ Follow-Up What/When/Who</p>
<p>Executive Session</p>	<p>n/a</p>	<p>n/a</p>	<p><i>Approved</i></p>
<p>Review of Minutes</p>	<p>Minutes from February 16, 2022 MEC meeting approved</p>	<p>Information</p>	<p><i>Approved</i></p>
<p>Nursing Report</p> <ul style="list-style-type: none"> • Patti Hart 	<ul style="list-style-type: none"> • Patti Hart shared the attached Chief Nursing Officer update presentation with the group. A hard copy accessible in the MEC file. 	<p>Information</p>	 03.16.22 MEC Hart presentation.pptm
<p>Credentials Committee</p> <ul style="list-style-type: none"> • Dr. Edwards 	<p>Monthly credentialing roster presented. No controversies or exceptions.</p>	<p>MEC recommends the approval of roster to the Board of Trustees</p>	<p style="text-align: center;">Approved</p>
<p>GME Report</p> <ul style="list-style-type: none"> • Dr. Clyburn 	<ul style="list-style-type: none"> • Employee to employee HIPPA violation uptick in the last yr. • Planning and preparing for orientation • MUSC has had success with The Match program in filling positions 	<p>Information</p>	
<p>Quality Report</p> <ul style="list-style-type: none"> • Dr. Bundy 	<ul style="list-style-type: none"> • Shared Quality and Safety Pillar Scorecard • Shared Charleston Area COVID-19 Impact- Masking • Joint Commission Resuscitation standards for Hospitals 	<p>Information</p>	 22_03_16 MEC Bundy.pptx
<p>Communication's Report</p> <ul style="list-style-type: none"> • Dr. Herzke 	<ul style="list-style-type: none"> • Working with the ACMO's on some changes to by laws to bring to MEC • Working on ICU Medical Director Goals • Hired the new Dir of Case Management- Katie Hunter who begins April 11th. 	<p>Information</p>	

***CONFIDENTIAL: SC STATUTE 540-71-10 & 40-71-20 protect this document from
 "...discovery, subpoena, or introduction into evidence in any civil action..."***

MEDICAL EXECUTIVE COMMITTEE

Joint Commission Readiness <ul style="list-style-type: none"> Lois Kerr 	Lois Kerr reported <ul style="list-style-type: none"> Joint Commission Update Telehealth Services SBAR 	Information	 Lois- 3-16-22.pptx
Consent Items			
Policies <i>(Consent)</i>	<u>Policies for Approval:</u> <ul style="list-style-type: none"> Vaccines for Children Policy Placebo Use in Clinical Practice Identification and Management of Patients at Risk for Suicide 	Information	Approved
Standing Orders <i>(Consent)</i>	<u>Standing Orders for Approval:</u> <ul style="list-style-type: none"> Standing Orders Template – Colorectal COVID Order AHC Depression Screening – Ambulatory Services Standing Order Protocol Perioperative Anticoagulation Guideline’s 	Information	Approved
Data & Service Reports <i>(Consent)</i>	<u>Data Reports:</u> <ul style="list-style-type: none"> YTD Census Report 2-2022 	Information	
Subcommittee Minutes <i>(Consent)</i>	<u>Committee Minutes:</u> <ul style="list-style-type: none"> Moderate Sedation Committee Utilization Management Committee Perinatal Quality Meeting Pharmacy & Therapeutics Committee 	Information	
Adjournment 8:33 am	The next meeting of the Medical Executive Committee will be April 20, 2022 at 7:30 am via TEAMS/In Person		

Elizabeth Mack, MD, Secretary of the Medical Staff

**AGREEMENTS ENTERED INTO BY THE MEDICAL UNIVERSITY HOSPITAL
AUTHORITY SINCE THE APRIL 2022 MEETING OF THE BOARD OF TRUSTEES**

Hospital Services - Any contract involving the exchange of Hospital services either for money or other services.

Managed Care - The Medical Center has entered a Managed Care Agreement with the following:

Select Health of South Carolina
Molina
Medicaid Branches of DHHS
Absolute Total Care, Inc

Transplant Agreements - For the institution(s) listed below, the Medical Center Transplant Unit agrees to provide tissue typing and transplantation to those patients who are medically suitable and to follow those patients in the transplant clinic at MUSC.

Transfer Agreements - MUHA agrees to accept the admission of individuals requiring specialized care and meet certain criteria from the following facilities:

Prisma Health dba Prisma Health Richland (X2)
Aiken Regional Medical Center
Ambu-Star
The Palms at Florence Nursing and Rehabilitation Center
Southland Health Care Center

Affiliation Agreements –

Medical University of Hospital Authority d/b/a Claude W. Smith, MD, School of
Cardiovascular Technology
Cabarus College of Health Sciences
Oregon Institute of Technology
University of North Dakota
University of Phoenix
Southeastern College – Columbia
Texas Tech University Health Sciences Center

Shared Services Agreements –

University Active Project List > \$250,000		May 2022	Funds Committed to Date	Balance to Finish	A/E	Contractor	Status	Projected Final Completion
Project #	Description	MUSC Approved Budget						
Approved Projects								
9834	IOP Chiller # 2 Replacement	\$2,500,000	\$1,910,834	\$589,166	MECA	McCarter	Construction	June 2022
9835	Energy Performance Contract	\$30,000,000	\$27,500,000	\$2,500,000	Ameresco	Ameresco	Construction	June 2022
9840	BSB Envelope Repairs	\$7,000,000	\$4,684,000	\$2,316,000	REI	Hawkins	Construction	December 2022
9844	HCC 3rd Floor Renovations	\$4,500,000	\$426,280	\$4,073,720	MPS		Design	June 2023
9845	BSB Replace AHU 5 and 3 with new AHU	\$1,200,000	\$1,124,000	\$76,000	RMF	Triad	Construction	December 2022
9846	Pharmacy Addition/Innov Instruc Classroom R	\$58,000,000	\$51,665,000	\$6,335,000	Compass 5	Whiting Turner	Construction	October 2022
9847	HCC Mechanical Systems Replacement	\$3,500,000	\$3,468,000	\$32,000	RMF	CR Hipp	Construction	June 2022
9848	BSB Replace AHU #4 and #4A (serve animal	\$1,700,000	\$1,601,000	\$99,000	RMF	Triad	Construction	June 2022
9851	BSB AHU #1 Replacement	\$5,800,000	\$5,344,000	\$456,000	RMF	CR Hipp	Construction	December 2022
9852	MUSC Combined Heat & Power Facility	\$1,500,000	\$1,500,000	\$0	Ameresco		Design	TBD
9854	CoHP President Street Academic Building	\$40,000,000	\$532,000	\$39,468,000	SMHa		Design	May 2024
9855	COM Office/Academic Building	\$172,000,000	\$0	\$172,000,000	Liolio		Design Contract pends	TBD
51355	BSB Chiller #6 Replacement	\$1,500,000	\$1,100,000	\$400,000	MECA	McCarter	Construction	December 2022
51356	HCC Generator #3 Replacement	\$3,000,000	\$188,000	\$2,812,000	GWA		Design	TBD
51357	HCC Lab Air System Replacement	\$1,300,000	\$5,000	\$1,295,000	DWG		Schematic Design	TBD
51358	Campus Elevators Modernization	\$4,300,000	\$0	\$4,300,000	TBD		Design Award Pends	TBD
51359	IOP Cooling Tower Upgrade	\$1,800,000	\$950,000	\$850,000	RMF	McCarter	Construction	December 2022
51360	HCC 4th Floor Roof Replacement	\$1,300,000	\$1,210,000	\$90,000	BEE	Bone Dry	Construction	June 2022
51361	CON 1st Floor Renovation	\$3,700,000	\$0	\$3,700,000	TBD		A/E Selection May 19	TBD
50095	T-G Humidifier Replacement	\$700,000	\$515,000	\$185,000	RMF	Triad	Construction	June 2022
50098	BSB Heat Exchanger Replacement	\$350,000	\$241,000	\$109,000	RMF	Triad	Construction	August 2022
50121	Quad F Building Roof Replacement	\$600,000	\$514,000	\$86,000	BEE	Bone Dry	Construction	June 2022
50122	CSB Fuel Tanks Replacement	\$990,000	\$800,000	\$190,000	S&ME	JB Petroleum	Construction	June 2022
50123	CODM Clinics Building Cooling Tower Upgrad	\$980,000	\$71,000	\$909,000	RMF		Design	TBD
50124	CSB Cooling Tower Piping Upgrade	\$300,000	\$24,000	\$276,000	RMF		Design	TBD
50126	Miscs Research Hoods Phoenix Control Upgrd	\$450,000	\$282,000	\$168,000	N/A	Hoffman	Construction	June 2022
50127	DDB Air Cooled Chiller Replacement	\$450,000	\$414,000	\$36,000	MECA	McCarter	Construction	December 2022
50131	University Facilities Condition Assessment	\$741,504	\$721,504	\$20,000	SSR		Design	June 2022
50133	CSB Suite 215/216 Renovations	\$660,000	\$615,967	\$44,033	RMF	Satchell	Construction	December 2022
50134	CSB Exterior Envelope Brick Repairs	\$500,000	\$63,000	\$437,000	BEE		Design	TBD
50141	Quad E AHU 5, 6, & 7 Replacement	\$450,000	\$43,000	\$407,000	RMF		Design	TBD
50145	CSB Wound Care Renovations	\$500,000	\$463,000	\$37,000		Branks	Construction	June 22

**MEDICAL UNIVERSITY OF SOUTH CAROLINA
CONSTRUCTION CONTRACTS
FOR REPORTING
May 20, 2022**

MUSC General Construction Projects

Satchel Construction LLC	\$521,291.00
CSB Lab 215 Office Renovation	
McCarter Mechanical Inc.	\$988,644.00
BSB Chiller #6 Replacement	
McCarter Mechanical Inc.	\$915,524.00
IOP Cooling Tower Replacement	
Hipp, C.R., Construction Co., Inc.	\$68,092.00
HCC Mechanical Equipment Replacement	

MEDICAL UNIVERSITY OF SOUTH CAROLINA (MUSC) BOARD OF TRUSTEES

CONSENT AGENDA

May 20, 2022 | 101 Colcock Hall

Education, Faculty & Student Affairs Committee: Ms. Barbara Johnson-Williams, Chair

Consent Agenda for Approval

Item 18. Conferring of DegreesDr. Lisa Saladin
Executive Vice President for Academic Affairs and Provost

Item 19. Distinguished University ProfessorDr. Lisa Saladin
Executive Vice President for Academic Affairs and Provost

Michael R. Gold, M.D., Ph.D., Professor in the Department of Medicine for appointment as a Distinguished University Professor, effective May 19, 2022.

Item 20. Faculty AppointmentsDr. Lisa Saladin
Executive Vice President for Academic Affairs and Provost

College of Medicine

Naomi C. Brownstein, Ph.D., as Associate Professor, on the Academic Clinician track, in the Department of Public Health Sciences, effective April 1, 2022.

Joseph R. Scalea, M.D., as Professor, on the Clinician Educator track, in the Department of Surgery, Division of Transplant Surgery, effective May 30, 2022.

College of Health Professions

Roxanna Bendixen, PhD, OTR/L, FAOTA, as Associate Professor, Academic Educator, tenure track in the College of Health Professions, Department of Rehabilitation Sciences, Division of Occupational Therapy, effective July 1, 2022.

Dr. Bendixen will also serve as the Director for the Division of Occupational Therapy.

Item 21. Change in Faculty StatusDr. Lisa Saladin
Executive Vice President for Academic Affairs and Provost

Joy Lauerer, DNP, APRN, PMHCNS-BC, from modified Clinical Associate Professor to Associate Professor on the Educator/Clinician track in the Department of Nursing, College of Nursing, effective May 1, 2022.

Item 22. Promotion.....Dr. Lisa Saladin
Executive Vice President for Academic Affairs and Provost

College of Medicine

Caleb James Mintzer, D.O. from MUSC AHEC Assistant Professor (Spartanburg / Surgery) to MUSC AHEC Associate Professor (Spartanburg / Surgery), effective July 1, 2022.

Item 23. Emerita/EmeritusDr. Lisa Saladin
Executive Vice President for Academic Affairs and Provost

College of Medicine

Susan J. Ackerman, M.D., from Professor to Professor Emerita, in the Department of Radiology and Radiological Science, effective July 1, 2022.

Peter L. Zwerner, M.D., from Professor to Professor Emeritus, in the Department of Medicine, Division of Cardiology, July 1, 2022.

Item 24. Affiliate Faculty AppointmentDr. Lisa Saladin
Executive Vice President for Academic Affairs and Provost

College of Medicine

Cole Zanetti, D.O., M.P.H., as Affiliate Associate Professor, in the Department of Public Health Sciences, effective January 1, 2022.

**Medical University of South Carolina
May 2022 Graduates**

Master in Health Administration

Gina Arconti
Micah Leigh Benito
Kingsley Elizabeth Branham
Nicholas Brettingen
Julia Carriker
Brittney Shaneé Crawford
Mitchell L. Devlin
Adria Marie Diaconu
Albert David Farah
Courtney Sierra Floyd
Caroline Elise Frei
Amanda Victoria Giannattasio
Annie Laurie Hanna Altman
Julie Heape
William Henderson
Meredith E. Jaiyesimi
Ann Collins Josey
Thomas Cerutti Judge
McKenna Lauren Kies
Katie Ann Kitchens
Allyson Knight
Connor James Kreese
Jamila Elizabeth Labee
Tashaunna Lanier
Alexis T. Louden
Burnet Rhett Maybank, IV
Kimberly A. McCollum
Anna-Marie Nichole McCorkle

Mary Lesesne McIntosh
Caroline Ballard McNeely
Justin Miller
Sara Elizabeth Napper
Jorge Arturo Orozco, Jr.
Reagan Elaine Owens
Kelli Lauren Ozegovich
Jay Pandya
Hiral Sanjay Patel
Sagar Harshad Patel
Shelbie Patterson
Rachel R. Payne
Jonae Riley
Erin Seguin Romano
Lauren Rossitch
Lindsay Segal
Forrest McDow Sharp
Madisen Shirey
Sally Frances Smith
Willie Mack Stansell IV
Adam R. Taylor
Miranda Antoinette Thomas
Elizabeth Ashley Tice
Caroline DeSaussure Wall
Kenjorie Elijah-Gaiquem Ware
Sarah Jessica Wohlrab
Blair McConnell Woodberry
Rachel Ellen Wright

Master of Science in Cardiovascular Perfusion

Kyle James Anderson
Courtney L. Beletti
Filipi Biazzola
John Hossick Bittle IV
Ann Margaret McKinney Bullington
Eric Allen Chapman
Robert Scott Cherichella
Robert Matthew Cudd
Morgan LeeAnn Eash
Anthony Evangelista
Shelby Ashlyn Evans
Cierra Lynn Ingiaimo
Jimmy Joyner, Jr.
Ji Hyun Lee

Breana Tayler Lohbusch
Benjamin James Magowan
Payton Reilly Martin
Langston Price Michael
Trevor K. Millikan
Tairyn Renaé Montgomery
Kaylee E. Olson
Benjamin Michael Patterson
Sydney A. Short
Megan Solano
Jose Antonio Reyes Syquia
Kiersten Alexis Thomas
Sarah Quynhvy Tran

Master of Science in Health Informatics

Abdul Rahman Tarabishy

Doctor of Health Administration

Michele Bleech Napoliello
Krystle Kathleen Campbell
Louis C. Edwards, Jr.
Brandi Dean Giles
Arti D. Kakkar
Christine Grogan Langlois
Jake L. Lewis

Alicia McDaniel
Veronica Serrano
Robert Franklin Sparks
Latha Thomas
Jacqueline Susan Tran
Shannon Kelli Watson
Deann Weatherspoon

Doctor of Nurse Anesthesia Practice

David Logan Barnett
Jacquelyn Noel Buhmeyer
Robert David Comparetto
Sean Cooney
Jennifer Danielle Faillace
Alyssa Farber
Anna Catherine Gilg
Shawn Michael Guerette
Alston James Hamilton
Sabrina Lopez Hunt
Monica Karlen
Zachary A. Koller
Thomas Graham Lovett

Gregory David Malone
Michael Byrne Martz
Shannon Lea McDermott
Kaitlyn Claire Monahan
Esther Nwanna Odeghe
Christina Diana Pfeiffer
Aubrey Glenn Shaner
Ashley Tasich
Chloe Marie Urig
Francesca Leigh Valentini
Courtney Chevelle Williams
Blake Robert Woellhof
Rebecca P. Young

Doctor of Occupational Therapy

Amanda Meryl Abes
Danielle Altman-Gajowka
Emily D. Anderson
Peyton Attaway
Antonella Marie Barecante
Jenna Marie Blaschke
Alyssa Brennan
Courtney Elizabeth Buffaloe
Bailey Stuart Bullock
Rebecca Derrick Campbell
Emily Catizone
Rosa Marie Compton
Sarah Edens Eddy
Allyson Elrod-Bloom
Madison Fain Farrior
Dakota V. Flynn
Colleen Karen Fralinger
Holden Gasque
Karlie Gehrig

Katelyn S. Hardin
Andrea Harry
Hannah Kim Hwang
Ka Eun Jin
Laura Margaret Judy
Nikki L. Kardouni
Kelsey Lauren Lattro
Susie Michele Law
Margot Le Baron
Sarah Kathryn LeBlanc
Kerry Kathleen Lee
Margaret Mary Lewis
Rachelle Gale Lydell
Julie Marie Malloy
Erica Brooke Maxwell
Matthew Maynard
Sally Elizabeth Miller
Jennifer Grace Miranda
Madison Misenheimer

Nicole J. Mulcahy
Rachel Adelyne Myers
Allison Marie Pennington
Lily Caroline Rashid
Michaela Maria Ready
Emma Walden Reister
Stacey Renée Sanders
Ashlyn Noel Shealy
Caroline Elisabeth Stanton

Andra Leah Stormer
Emily Rebecca Taylor
Taylor Ann Timmerman
Michaela Richelle Xuan Lan Tran
Aylin Ulker
Mallory Roy Warrick
Evelyn McCrae Watson
Harper Nicole Winicov

Doctor of Physical Therapy

Emily S. Andreasen
Darryl Arevalo
Caitlin Ann Barkley
Ian Gabriel Becker
Sydney Marie Benson
Abigail Christine Bontrager
Carl Gabriel Botero
Taylor L. Campbell
Sarah Elizabeth Carter
Lucas Tully Christison
Amelia Clay
Peyton John Conti
Keaton Wayne Dir
Emily Marie Eyester
Sara E. Fahrenbrook
Kenneth Dacus Fenchel
Cyrus J. Fitzpatrick
Shawn Franklin
Sarah Deneen Gibson
Tyler Gulla
Kathryn Hayne
Natalie Rose Hipp
Ashley Lynn Hodgkiss
Madeline Grace Howard
Kennedy Ann Jones
Daniel Kammire
Benjamin Patrick Kelly
MaryKathleen T. Koschnitzki
Bonnie Leigh Kwasnik
Shelby D. Landrum
Zachary Edward Lanning
Mary Kathryn Leen

Katherine Isabella Lloyd
Christopher Joseph Marino
Kassidy Lynn Marker
Emily S. Maura
Madeline Mazoue
Daniel Greene Miller
Evan Chauncey Motlong
Hannah Grace Newman
Hailey A. Noufer
Colleen O'Grady
Allen Ross Agustin Oronce
Sallie Anna Palumbo
Dora Read Patterson
Hunter Timothy Patterson
Grayson Michael Raynor
Jacob Allen Schilling
Sasha Sivan Schneider
Nancy Katherine Scotch
Emily Harris Senn
Daniel Joseph Sharpe
Sarah Paige Sheridan
Emma Small
Blaire Sobolewski
Anne Elizabeth St. John
William Mitchell Tanner
Katherine Thurmond
Shanon Louise Trachy
Anne Elizabeth Ussery
Abbey Lynn Velasquez
Alison M. Westberry
Hannah Christine Western
Stephen Young

Doctor of Philosophy - Rehabilitation Sciences

Brooke Critcher Mulrenin

Bachelor of Science in Nursing

Kelly Nicole Ackerly
Kate Ague-Kneeland
Hailey Marie Andrukitis
Kasslynn Ansted
McKensi Austin
Molly Jayne Baggett
Sarah Barnard
Kara Michelle Barnett
Heidi Elizabeth Beck
Jakob Matthew Bramblett
Rachel Bumbu
Dylan Malik Butler
Madison Lindsey Bynum
Kelsey Cannon
Latyra Monique Capers
Rachel Maeson Carpenter
Sarah Charlip
Kelly Jayne Ciampo
Colleen Virginia Cieslak
Caroline Campbell Cipolla
Alex Evan Clouston
Moriah F. Creasman
Gracie M. Dawson
Abigail DelGiorno
Hannah Emiline Dorsch
Rebecca Elizabeth Erwin
Camryn Leigh Everhart
Dahlia Filban
Zachary Clay Foster
Anna Mae Furman
Liz Gary
Alivia Ann Golden
Taylor Grover
Destanie Hall
Abigail Hallman
Madeline Stoll Hartman
Hillary Jane Hathaway
Madison Ann King
Lachlan J. Kirkman

Anne Elliott Kissam
Katherine Emily Kollegger
Jane Dreisbach Lesko
Juliana Marie Lindell
Vanessa Matheson
Skylar McBride
Arisa Lea Michels
Gwendolyn Middaugh
Megan Whaley Mitchell
Lori Beth Moore
Megan Lee Mowers
Emma Nash
Caitlyn Chandler Nestor
Kezhia L. Newman
Rachel Anne Nichols
Victoria Faith Nicholson
Caroline O'Neil
Abigail Eleanor Ondrus
Madeline Paszek Lowman
Ashley Kathryn Perkins
Isabel Mercer Petyak
Samira Natalie Rahbar
Savannah Robinson
Olivia Patterson Rogers
Sophia Rossitch
Ji Hyun Ru
Julia Schlepp
Anne Elizabeth Scully
Chardonnay Daysha Simonds
Saddie Gabreial Sofia
Courtney Soll
Darby Catherine Taylor
Christen van de Kamp
Alli Nicole Wegrzyn
Tylor B. Willoughby
Emily Caroline Wilson
Megan Elizabeth Yoshida
Katherine Zinck-Yakabovicz
Katherine Zuercher

Master of Science in Nursing

Abigail Husk

Viktoriya Malashiy

Doctor of Nursing Practice

Tara Alewine
Tiffany R. Amiss
Esther Amoah

Valerie Elizabeth Anderson
Rachel Marie Bailey
Allison L. Brill

Allie Brooks
Alexander Brown
Anna Lynn Chappell
Ja'lessa Sharda Williams Cole
Soay Corbett
Emily Ann Denmeade
Amanda Brown Fischbein
Elizabeth Dawn Glauser
Elena Vladimirovna Glinyany
Elisa Caroline Glover
Erica Anne Harris
Gabrielle Elizabeth Holloway
Steven Holley
Brooke Houshiar
Chelsie James
Cara Price Kendrick
Kelsey Rose Martel
Alicia W. Motley
Carlie Robin Mzik
Samantha S. O'Brien

Master of Science in Biomedical Sciences

Menny Menachem Benjamin
Lisa Mae Green
Devin Scott Hatchell

Master of Science in Clinical Research

Jennifer Ann Adrissi
Alexander Tyler Booth
Colston Arthur Edgerton
Whitney Elg-Salsman
Arianne Zokas Fritts
Christina Marie Mingora

Master of Science in Medical Sciences

Connor Acsell
Sarah Pauline Brock
Nicholas Butler
Patton Edward Croker
Danielle Dargis
Angel Gabrielle Gilmore
Sarah Michelle Guerry
Clark Thomas Joseph
Matthew William Kirkland
Melissa Lamicq

Natalia Moll Olmstead
Kimberly R. Parker
Natalie Urato Paszek
Karishma Vijay Patel
De'Edda Renae Powell
Hilary Briggs Puzak
Sarah Burnside Riggins
Nicole Sartor
Haley LaFrancis Satterfield
Sara Schwartz
Lacey Shambo
Savannah Silvers
Lauren Turner Suits
Carly Alexandra Thomas
Haley Elizabeth Thompson
Anna Elizabeth Wickham
Kayla Marie Windham
Crystal Lou Wood
Stephanie Brooke Xavier
Catherine Zocchi

Cameron Leyers
Alexus Shantel Williams

Ijang A. Ngando
Daniela A. Pimentel Maldonado
Tachira Tavarez
Emily Lantrip Vara
Alejandro Vargas

Wilson Gregg Maddox
Sierra L. Patterson
Geoffrey Racine
Edgar Lowndes Ready V
Henry Clayton Ross
Eli Mikhail Schuster
Grayson Jesse Stafford
Connor Richard Sweet
Julia Zimlich

Doctor of Philosophy – Graduate Studies

Mary Catherine Bridges
Cortney Gensemer
Kareem Akeam Heslop
Stephanie Kay Jones
Daniel McCalley

Catherine M. Mills
Hunter Gregory Moss
Colleen Elizabeth Quaas
Aubrey S. Smith
Conor Winslow Templeton

Doctor of Pharmacy

Amy Nicole Ackershoek
Blake Adams
Kira Denae Adkins
Ahmed Abdulrahman Alanazi
Abdulaziz Saud Alfehaid
Shayma Hamid Alzaidi
Paige D. Austin
Brooke Danielle Barr
Katharine Woodliff Barwick
Henry Bernard Best II
Meredith Chapman Bonno
Matthew Douglas Brock
Jalaina Marselle Brown
Taylor Lynn Brown
Mary Alison Burch
Bethany Burnette
Elizabeth Caroline Carman
Lyric Hydeia Chaplin
Julie Lynn Comer
Caroline Victoria Crites
Casey Anna Cummings
Blair Elizabeth Daber
Elizabeth C. Davis
Calynn Jennifer Dioses
Michael Duong
Gracie Elliott
Hannah Cammer Epps
Patricia Ferron
Shayla F. Franklin
Eleni Alexis Gaspar
Zena Gorgeis
Danielle Marietta Greco
Linh Tran Hazard
Hannah Leigh Henson
Shannon Himes
Aubree June Houston

Miranda Gale Hurley
Diem Phuong Ngoc Huynh
Gerard Jacinto
Kimberly Alexis Kerr
Alison Keys
Ashley Nicole Kindle
Sarah Mae Konchalski
Anna Marie Kroninger
Kathy Nguyen Le
Jin Ju Lee
Amari Maella Marshall
Daisy B. Martinez-Arizala
Keturah Dorcas Mingledolph
Alyssa Kayo Muraoka
Amanda Frances Newton
Daniel Josiah Nguyen
Stephen H. Nguyen
Joshua Norman
Emily Lorraine Overly
Kira Lynne Ozegovich
Raymond Parkman
Coleman James Parler
Nicole Piaskowski
Nicholas Sean Prohaska
Sarah Rowe
Drew Sauck
Krishna Nitin Shah
Brianna Noel Slaven
Jenna Christine Sullivan
Mustafa A. Tarik
Sarah Katherine Ivan Taylor
Rory J. Thomas
Megan Trevillian-Scott
Trevor Ellis Walker
Sarah Elizabeth Wyatt

Master of Science in Dentistry

Leonard James Cochrane III
Michael L. Lee
Novin Pishevar

Anshuman Sethi
Stephanie Nicole Till
Christopher James Von Bargaen

Doctor of Dental Medicine

Carley Brooke Adams
Ashley Addamo
Chandler Susanne Arms
Amy McLaren Arrington
Alexa Cox Black
Christian A. Black
Jeremiah Cole Bohon
Allison Kathryn Bonsall
Emery Anne Buckhouse
Andrew J. Buist
James Alvin Carter
Dhruv S Chotalia
Damaris Nicole Collier
William Davie Cranford III
Otto Alexander Czechner
Quincy D'Antonio
Bardin Thomas Davis
Kyle Nathan Dorosh
Rachel Cook Elvis
Sydney Allison Fain
Jonathan Alexander Fernandez
Matthew J. Fuqua
James Arthur Goodson IV
Christopher Hayward Gorospe
Jasmine Evanna Green
James Elliott Gregory Jr.
Brooke Gabriela Grice
Aaron Sims Griffith
Mackenzie Hagood
Jenna Ruth Harris
David Christian Hatfield
Wesley Samuel Herndon
Darrian Antonio Richardson Hodges
Madison Elizabeth Hoover
Katie Michelle Hourigan
Lauren O'Meara Huddle
Allison Lane Jenkins
Theresa Adry Joseph
Andrew Theodore Kardohely

Caitlin Hanley Kardohely
Joseph Do Yeon Kim
Max Kim
Haley Catherine Kramer
Megan Buckley Kuhn
Margaret Emily Leeds
Ellen Elyse Little
Corey Robert Mavromatis
Blakely Graham McCormick
Amir Reza Navid
Darcy Noelle Nirenstein
Allyssa Rae Ostrowski
Kenneth D. Parker
Ashutosh Dilip Patel
Chirag Sunil Patel
Priya Vipul Patel
Radha Kiran Patel
Anna Drew Phillips
Melissa Angela Porter
Griffin Lee Revell
Vladislav Reznichenko
Matthew Christian Roach
Chad D. Robinson
Claire Elizabeth Robinson
Nadia Teresa Santoro
Luke Ellington Severance
Joseph Daniel Siegwald
Dustin Kyle Smith
Marquise D. Snipes
Conor Finn Snyder
Anesa Chanera Stackhouse
Merrell Christopher Still III
Linda S. Thomas
Andrew Michael Tomes
Keith Daniel Tormey
Morgan Elizabeth Wade
Chance P. Wagner
Matthew Michael Willis

Master in Public Health

Kiersten Alysse Meeder
Elizabeth Day Ruedrich Oddo

Sarah Caroline Pelhan
Meghan Katherine Thomas

Doctor of Medicine

Jesse Stephen Andersen
Ashley Elizabeth Axson-Clements
Beatriz Sanches Bassaco
David E. Baxley Jr.
William George Besley, Jr.
Eric Bidinger
Alec E. Biscopink
Ingrid Vanessa Bonilla Mejia
John Robert Bosland
Lauren E.R. Brady
Sean Kales Brady
Matthew Aaron Bridges
Echo Phoenix Buffalo
Philip Ford Burchett
Jameson Ross Burdette
Allison Burrell Willis
Turner Rainwater Byers
Laura Antonese Campbell
Matthew Joseph Case
Jordan Heston Chamberlin
James Tyler Cochran
Henry Leandro Colorado
Ashlyn Elizabeth Cooper
Daniel Ryan Couper
Ashley Brooke Criddle
Jonathan Andrew Cutrone
Jerome G. Deas, Jr.
Bryce Mann DeChamplain
Mason Deinema
Alexa DeMaio
Rohan Pinakin Desai
Matthew Di Leo
Andrew Tyler Dippre
Andrew Corbett Dorsey
Faith Elizabeth Dunn
Amy Elizabeth Duvall
Scott Francis David Edelson
Gregory Brian Elmore, Jr.
Phillip Ryan Elvis
Diana Fang

Nicole Fares
Habiba Fayyaz
Joshua Thomas Fields
Chelsea Brooke Frasier
Dylan D. Freeman
Christopher Lawrence Friendly
Nicholas Gabrielle
David W. Geurkink
Andrew Thomas Gianos
Latyra Jonae Gibbs
James Nathaniel Gilkes
Valeria Ruth Glanton
Franco Bernard Godoy
Zachary James Grey
Ashley Haney
Davis Scott Hanvey
Olivia Camille Harden
William Todd Harris II
Joseph Michael Harwood
William Taylor Head
Merritt Lee Headden
Abigail D'Amour Herman
Jodie Tutt Holodak
Sara Allyn Hunt
Mahvash Husain
Brian Ellis Jacobs
Abhishek Jain
Warren Allen James
Juliet Joseph
Lionel Emagou Kameni
Rachel Jane Kaye
Alice Kim
Vincent Gabriel Klapper
Teresa Regina Kontos
Neha Kumar
Bryce Floyd Kunkle
Phillip James Latham
Peter C. Leahy
Matthew Forrester Lee
Austin David Lewis

Andraia Ruoxun Li
Benjamin J. Likins
Olivia Bishop Buckner Lucas
Megan Magrane
Margaret Totman Manning
Matthew Stuart Manter
Talior Kimberlea Martin
Keira Jhané Mathis
Parker Bradley McDuffie
J. Riley McGinnis
Caroline Grace McLeod
Veena Mehta
Sloan Miler
Klara Milojkovic
Ashley Jayne Mitchell
Faith Elliott Mitchell
Andrew D. Moore
Reece Alexander Moore
Lucy Murray
James Kadima Ngoyi
Ian Patrick O'Connor
Ryan James O'Leary
Jordan Mark O'Steen
Joseph Hee-Won Park
William Alexander Parler
Kyle Lee Pazzo
Rachel Catherine Polcyn
Dominika Pullmann
Jared James Reid
Samuel Paul Reinert
Chad Maurice Richardson
Kristin A. Richey
Tiquez Quandre Rivers

Amber Christine Roberts
Julia Wilson Rodes
Kelly Marie Ryan
Michael C. Ryan
Jessica Nicole Schnorr
Andrew Hunter Scott
Aleah Renee Singleton
Richard Andrew Slay
Ashley Leigh Smith
De'Angelo Shaquille Raeshun
Smotherson
Madalyn Anne Snoddy
Sophia Stephanie Sourlis
Joseph John Stephenson III
Drew Edward Stone
Katie S. Stoops
Natalie Frances Colebeth Stringer
Mary Kathleen Sullivan
Jared Michael Tallo
Roman Pasquelo Tate
Sean Laxamana Thompson
Brian James Troyer Jr
Matthew David Turner
Jenny Lore Ulber
Ansley Kaye Ulmer
Kari Noel Harris VanEvery
Jesse A. Varkey
Layne Walker
Terrell Shamyra Washington
Kenneth Nicholas Whitesides
Beatrice Magdy Zaki
John Palmano Ziegler

Doctor of Medicine & Master of Science in Clinical Research

Jonathan Blease Hill
Virginia Lesslie Milner

Alexandra Ritter
India Robinson-Pirotte

Doctor of Medicine & Doctor of Philosophy

Vivian Chinwendu Chioma
Maya Eid

Hyunwoo Kwon
Jonathan Michael Turner

Michael R. Gold, MD, PhD
Abbreviated Curriculum Vitae
 Professor
 843-876-4760
 goldmr@musc.edu

Personal Information

No activities entered.

Contact Information

Office Number: BM 226
 Office Building: P.O. Box MSC 592
 Street 1: Thurmond Gazes - 30 Courtenay Drive
 Street 2: Charleston, South Carolina 29425

Degrees

Degree	Discipline	Institution	City	State or Province	Nation	Year Conferred	Title of Dissertation or Thesis
M.D.	Medicine	University of Colorado Medical School		Colorado	United States	1985	
Ph.D.	Physiology	University of Virginia		Virginia	United States	1979	
B.S.	Biomathematics	State University of NY at Stony Brook		New York	United States	1975	

Post-Graduate Training

Type	Institution	Specialty	Begin Month/Year	End Month/Year
Post-Doctorate	Massachusetts General Hospital	Internship	September 1985	September 1986
Post-Doctorate	Massachusetts General Hospital	Resident, Internal Medicine	September 1986	September 1988
Post-Doctorate	Massachusetts General Hospital	Clinical Fellowship, Cardiology	September 1988	September 1991
Post-Doctorate	University of Colorado	Post-Doctoral Fellow	September 1979	September 1981

Additional Training

Start Date	End Date	Institution	Specialty	Type
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Certifications

Organization Name	Type of Certification	Specialty	Sub-Specialty	Certification Number	Effective Date	Expiration Date (if none, see note above)	Lifetime Board Certification
Clinical Cardiac Electrophysiology					1992		
Cardiovascular Disease					1991		
American Board of Internal Medicine					1988		

Professional Licensures

Title	Month / Year Originally Conferred	Month/Year Expires	Organization	State of Issue	Country for International Issue	Number (if applicable)	Type	Description
South Carolina Medical License								
Massachusetts Medical License								
Maryland Medical License								

MUSC Rank and Promotion History

Faculty Rank	Institution	College	Department	Division	Effective Start Date of Rank	Effective End Date of Rank
Professor	Medical University of South Carolina	College of Medicine	Medicine	Cardiology	2002-02-01	

Non-MUSC Rank and Promotion History

Faculty Rank	Institution/Organization	College	Department	Division	Effective Start Date of Rank	Effective End Date of Rank
Assistant Professor	University of Maryland		Medicine		1991-09-01	
Assistant Professor	University of Maryland		Physiology		1991-09-01	
Associate Professor	University of Maryland		Medicine		1998-09-01	
Associate Professor	University of Maryland		Physiology		2001-09-01	
Professor	University of Maryland		Medicine		2001-09-01	

Naomi C Brownstein, PhD
Abbreviated Curriculum Vitae
Associate Professor
brownstn@musc.edu

Personal Information

No activities entered.

Contact Information

No activities entered.

Degrees

2013	Ph.D., Biostatistics, University of North Carolina Chapel Hill
2010	M.S., Biostatistics, University of North Carolina Chapel Hill
2008	B.S., Mathematics, University of Central Florida B.S., Actuarial Science, University of Central Florida

Post-Graduate Training

No activities entered.

Additional Training

No activities entered.

Certifications

No activities entered.

Professional Licensures

No activities entered.

MUSC Rank and Promotion History

Associate Professor, Medical University of South Carolina, College of Medicine, Public Health Sciences, 2022-04-01

Non-MUSC Rank and Promotion History

Visiting Assistant Professor, Florida State University, Department of Statistics, 2014-01-01, 2019-12-31

Assistant Professor - courtesy, non-tenure track, University of South Florida, 2019-01-01

Assistant Professor, Florida State University, Department of Behavioral Sciences and Social Medicine, 2015-01-01, 2019-12-31

Joseph R Scalea, MD
Abbreviated Curriculum Vitae
Professor
scalea@musc.edu

Personal Information

No activities entered.

Contact Information

No activities entered.

Degrees

2007 M.D., Medicine, University of Maryland, School of Medicine
2002 B.S., Information Technology, Virginia Polytechnic Institute

Post-Graduate Training

Fellowship, University of Wisconsin, Transplant Surgery, July 2014, June 2016
Fellowship, Harvard Medical School, Transplantation Biology Research Center, Transplant Biology , July 2009, June 2011
Internship, University of Maryland, General Surgery , July 2007, June 2008
Residency, University of Maryland and the Shock Trauma Center, General Surgery, July 2008, June 2014

Additional Training

No activities entered.

Certifications

American Board of Surgery, Type of Certification: Board Certification, Specialty: Surgery, Certification Number: 0600263, Effective Date: 2015-03-03, Expiration Date (if none, see note above): 2025-12-31

Professional Licensures

Maryland Medical License, Month / Year Originally Conferred: May 2016, Month/Year Expires: September 2023, D0081662

MUSC Rank and Promotion History

Professor, Medical University of South Carolina, College of Medicine, Surgery, Transplant Surgery, 2022-05-30

Non-MUSC Rank and Promotion History

Associate Professor of Surgery and Immunology, University of Maryland School of Medicine, 2020-07-01
Assistant Professor of Surgery and Immunology, University of Maryland School of Medicine, 2016-08-01, 2020-07-01

Medical University of South Carolina
COLLEGE OF HEALTH PROFESSIONS
ABBREVIATED CURRICULUM VITAE

Date: March 25, 2022

Name: Bendixen Roxanna Marie
Last First Middle

Citizenship and/or Visa Status: USA

Office Address: Department of Occupational Therapy, Bridgeside Point 1 Telephone: 412-383-6603
100 Technology Drive, Room 364, Pittsburgh, PA 352-219-9903 (cell)

Education: *(Baccalaureate and above)*

<u>Institution</u>	<u>Years Attended</u>	<u>Degree/Date</u>	<u>Field of Study</u>
<u>University of Florida</u>	<u>1995-1997</u>	<u>December 1997</u>	<u>Bachelor of Science in Occupational Therapy</u>
<u>University of Florida</u>	<u>2002</u>	<u>December 2002</u>	<u>Master of Science in Health Sciences</u>
<u>University of Florida</u>	<u>2002-2006</u>	<u>December 2006</u>	<u>Doctor of Philosophy, Rehabilitation Science</u>

Graduate Medical Training: *(Chronological)*

<u>Internship</u>	<u>Place</u>	<u>Dates</u>
<u>Orlando Regional Medical Center, Orlando, FL</u>		<u>May-July 1997</u>
<u>Florida Institute of Neurologic Rehabilitation, Wauchula, FL</u>		<u>Sept-Nov 1997</u>

<u>Residencies or Postdoctoral:</u>	<u>Place</u>	<u>Dates</u>

Board Certification: National Board for Certification in Occupational Therapy (#1022672) Date: 1998-2024
Date: _____
Licensure: Commonwealth of Pennsylvania Occupational Therapy License (#OC012748) Date: 2013-2023
Date: _____

Faculty appointments: *(Begin with initial appointment)*

<u>Years</u>	<u>Rank</u>	<u>Institution</u>	<u>Department</u>
<u>2006-2013</u>	<u>Research Assistant Professor</u>	<u>University of Florida</u>	<u>Occupational Therapy</u>
<u>2013-2019</u>	<u>Assistant Professor (tenure track)</u>	<u>University of Pittsburgh</u>	<u>Occupational Therapy</u>
<u>2018-present</u>	<u>Secondary Appt</u>	<u>University of Pittsburgh</u>	<u>Neurology</u>
<u>2019-present</u>	<u>Associate Professor (tenured)</u>	<u>University of Pittsburgh</u>	<u>Occupational Therapy</u>

First Appointment to MUSC: Rank Associate Professor Date: July 1, 2022

Joy A Lauerer, DNP, APRN, PMHCNS-BC
Abbreviated Curriculum Vitae V1
 Associate Professor
 843-792-7646
 laurerer@musc.edu

Degrees

2013 D.N.P., Nursing, University of Alabama, Alabama, United States
 1995 M.S.N., Nursing, Wayne State University
 1988 B.A., Communication Sciences, University of Toledo, Ohio, United States
 1983 A.S., Nursing, University of Toledo, Ohio, United States

Post-Graduate Training

No activities entered.

Certifications

American Nurses Credentialing Center, Effective Date: Expires 2022

Professional Licensures

No activities entered.

MUSC Rank and Promotion History

Faculty Rank	Institution	College	Department	Division	Effective Start Date of Rank	Effective End Date of Rank
Instructor	Medical University of South Carolina	College of Nursing	Office of Research		2012-08-01	2014-06-30
Assistant Professor	Medical University of South Carolina	College of Nursing	Office of Research		2014-07-01	2018-06-30
Associate Professor	Medical University of South Carolina	College of Nursing	Department of Nursing		2018-07-01	

Non-MUSC Rank and Promotion History

Faculty Rank	Institution/Organization	College	Department	Division	Effective Start Date of Rank	Effective End Date of Rank
Instructor	The Medical College of Ohio		School of Nursing		2001-09-01	
Advanced Practice Nurse/Nurse Psychotherapist	Valko & Associates, Dr. Timothy Valko MD				2005-09-01	
Assistant Professor	Lourdes College		Nursing	Psychiatric Mental Health Nursing	2006-09-01	
Instructor	University of South Carolina		College of Nursing	Psychiatric Mental Health Nursing/Community Health Nursing	2010-09-01	

Susan J. Ackerman, MD
Abbreviated Curriculum Vitae
Professor
843-792-1957
ackerman@musc.edu

Personal Information

No activities entered.

Contact Information

Office Number: 211J
Office Building: P.O. Box MSC 323
Street 1: Clinical Science Bldg. - 96 Jonathan Lucas St.
Street 2: Charleston, South Carolina 29425

Degrees

1991 M.D., Medicine, University of South Alabama, Alabama, United States
1986 B.S., University of South Alabama, Alabama, United States

Post-Graduate Training

Post-Doctorate, Medical University of South Carolina - Charleston, SC, Women's Imaging Fellowship, September 1997, September 1998
Post-Doctorate, University of Louisville, Louisville, KY, Radiology Residency, September 1992, September 1993
Post-Doctorate, Carraway Methodist Medical Center - Birmingham, AL, Internal Medicine Internship, September 1991, September 1992
Post-Doctorate, Medical University of South Carolina - Charleston, SC, Radiology Residency, September 1993, September 1996

Additional Training

No activities entered.

Certifications

American Board of Radiology, Effective Date: 1996

Professional Licensures

South Carolina

MUSC Rank and Promotion History

Professor, Medical University of South Carolina, College of Medicine, Radiology and Radiological Science, 2010-01-01
Associate Professor, Medical University of South Carolina, College of Medicine, Radiology and Radiological Science, 2004-07-01, 2009-12-31
Assistant Professor, Medical University of South Carolina, College of Medicine, Radiology and Radiological Science, 1999-07-01, 2004-06-30
Instructor, Medical University of South Carolina, College of Medicine, Radiology and Radiological Science, 1997-01-29, 1999-06-30

Non-MUSC Rank and Promotion History

No activities entered.

Peter L Zwerner, MD
Abbreviated Curriculum Vitae
Clinical Professor
843-792-9838
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Personal Information

No activities entered.

Contact Information

Office Number: BM 230
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Street 1: Thurmond Gazes - 30 Courtenay Drive
Street 2: Charleston, South Carolina 29425

Degrees

1982 M.D., Medicine, George Washington University, Virginia, United States
1977 B.S., Pre-Med, University of New Hampshire, New Hampshire, United States
1972 B.A., Communication Sciences, University of New Hampshire, New Hampshire, United States

Post-Graduate Training

Post-Doctorate, University of Massachusetts Medical Center, Chief Fellow, Cardiology, September 1987, September 1988
Post-Doctorate, University of Massachusetts Medical Center, Fellow, Cardiology, September 1985, September 1987
Post-Doctorate, University of Massachusetts Medical Center, Resident in Medicine, September 1983, September 1985
Post-Doctorate, University of Massachusetts Medical Center, Intern, Internal Medicine, September 1982, September 1983

Additional Training

No activities entered.

Certifications

American Board of Internal Medicine: Cardiovascular Disease, Effective Date: 1989
American Board of Internal Medicine, Effective Date: 1985

Professional Licensures

South Carolina Board of Medicine
Massachusetts Board of Registration

MUSC Rank and Promotion History

Clinical Professor, Medical University of South Carolina, College of Medicine, Medicine, Cardiology, 2018-07-01
Clinical Associate Professor, Medical University of South Carolina, College of Medicine, Medicine, Cardiology, 2017-01-01, 2018-06-30
Associate Professor, Medical University of South Carolina, College of Medicine, Radiology and Radiological Science, 2010-07-01, 2016-12-31
Associate Professor, Medical University of South Carolina, College of Medicine, Medicine, Cardiology, 2010-07-01, 2016-12-31

Assistant Professor, Medical University of South Carolina, College of Medicine, Radiology and Radiological Science, 2005-11-01, 2010-06-30

Assistant Professor, Medical University of South Carolina, College of Medicine, Medicine, Cardiology, 2005-01-01, 2010-06-30

Non-MUSC Rank and Promotion History

Instructor, University of Massachusetts Medical School, Medicine, 1987-09-01

Assistant Professor, University of Massachusetts Medical School, Medicine, 1988-09-01

Cole Zanetti, DO, MPH
Abbreviated Curriculum Vitae
Affiliate Associate Professor
zanettic@musc.edu

Personal Information

No activities entered.

Contact Information

No activities entered.

Degrees

2016	MPH, Public Health, The Geisel School of Medicine at Dartmouth
2011	D.O., Osteopathic Medicine, University of North Texas, Health Science Center, Texas College of Osteopathic Medicine
2007	B.A., Psychology, University of Buffalo, The State University of New York

Post-Graduate Training

Residency, Concord Hospital, NH Dartmouth Family Medicine Residency, March 2022, March 2022
Residency, Dartmouth Hitchcock Medical Center, Leadership Preventive Medicine Residency, May 2014, May 2016

Additional Training

2021-07-01, 2021-12-31, Veteran Administration Health Informatics Certificate Program, American Medical Informatics Association 10x10 Certificate, Certificate
2016-02-01, 2016-05-31, Harvard University, John F. Kennedy School of Government, Executive Education, Leadership, Organizing and Action, Certificate
2013-01-01, 2013-09-30, National Library of Medicine , Biomedical Informatics, Certificate
2021--03-01, 2021-06-30, The Academy of Communication in Healthcare, Certified Facilitator, Course, Certificate

Certifications

American Board of Preventive Medicine, Type of Certification: Board Certification, Specialty: Clinical Informatics, Certification Number: 31-4525, Effective Date: 2022-01-01, Expiration Date (if none, see note above): 2031-12-31
American Board of Preventive Medicine, Type of Certification: Board Certification, Specialty: Public Health and General Preventive Medicine, Certification Number: 33-4525, Effective Date: 2019-01-01, Expiration Date (if none, see note above): 2028-12-31
American Board of Family Medicine, Type of Certification: Board Certification, Specialty: Family Medicine, Certification Number: 1061332890, Effective Date: 2014-07-01

Professional Licensures

South Carolina Medical License, Month / Year Originally Conferred: February 2021, 83454

MUSC Rank and Promotion History

Affiliate Associate Professor, Medical University of South Carolina, College of Medicine, Public Health Sciences, 2022-01-01, 2025-06-30

Non-MUSC Rank and Promotion History

Associate Professor, Rocky Vista University College of Osteopathic Medicine , 2019-08-01

Assistant Clinical Professor, University of Colorado Anschutz Medical School, 2017-01-01, 2021-01-31

Assistant Clinical Professor, Rocky Vista University College of Osteopathic Medicine , 2016-12-01, 2019-08-31

Affiliate Faculty- Clinical Instructor of Family Medicine, University of New England College of Osteopathic
Medicine , 2011-07-01, 2014-07-31

Adjunct Clinical Faculty- Clinical Instructor , School of Osteopathic Medicine in Arizona- AT Still University ,
2012-07-01, 2016-06-30