

**MEDICAL UNIVERSITY OF SOUTH CAROLINA (MUSC)
BOARD OF TRUSTEES MEETING MINUTES
MAY 20, 2022**

The MUSC Board of Trustees convened on May 20, 2022, with the following board members present: Dr. James Lemon, Chair; Charles Schulze, Vice-Chair; Terri Barnes; Jim Battle; Bill Bingham; Dr. Melvin Brown; Dr. Fritz Butehorn; Dr. Richard Christian; Dr. Paul Davis; Dr. Don Johnson; Barbara Johnson-Williams; Dr. Murrell Smith; Tom Stephenson and Dr. Bart Witherspoon. MUSC administrative officials present were Dr. David Cole; Rick Anderson, Kate Azizi; Dr. Patrick Cawley; Annette Drachman; Dr. Lori McMahon; Dr. Lisa Saladin; Dr. Terry Steyer; and, Mark Sweatman.

REGULAR AGENDA

Item 1. Call to Order.

There being a quorum present, Chairman Lemon called the meeting to order.

Item 2. Roll Call for the MUHA and MUSC Board of Trustees.

Mark Sweatman, Secretary, called the roll and announced that “in compliance with FOIA, all notices of meetings and agendas were furnished to all news media and persons requesting notification.”

Item 3. Date of Next Meeting.

The dates of the next meetings of the MUSC and MUHA Board of Trustees are June 24, 2022, in Columbia and August 12, 2022, in Charleston.

Item 4. Approval of Minutes.

Chairman Lemon called for a motion to approve the meeting minutes of April 8, 2022, April 15, 2022, and May 3, 2022.

Board Action: A motion to approve was made by Mr. Schulze; the motion was seconded and unanimously carried.

RECOMMENDATIONS AND INFORMATIONAL REPORTS OF THE PRESIDENT

Item 5. Other Business.

None.

RESEARCH & INSTITUTIONAL ADVANCEMENT COMMITTEE - CHAIR: MS. TERRI BARNES

Item 6. **Institutional Advancement Report.**

Ms. Kate Azizi, Vice President for Institutional Advancement, reported that as of May 20, 2022, nearly \$63M has been raised toward the FY22 fundraising goal of \$65M. This represents 48% more received than at this time last year. Further, the average gift size has increased, and cash into the foundation represents about a 40% increase from last year. Ms. Azizi also highlighted focused areas of impact, where gifts of over \$1M have been received.

Board Action: Report received as information.

Item 7. **Office of Research Report**

Dr. Lori McMahon, Vice President for Research, shared background on National Institutes of Health Training, Career Development, and Research Education grants at MUSC. These programs place a spotlight on MUSC's areas of research excellence and add prominence to the institution on the national landscape. Junior faculty, postdoctoral fellows, as well as Ph.D., undergraduate, and high school students all benefit from opportunities to participate in enhanced research training experiences targeted to their level of experience, thus developing the next generation of scientists. Of special importance, several of these Programs emphasize expanding diversity in the biomedical sciences through the recruitment of those who have traditionally been underrepresented in biomedical research. Currently, these programs support 69 Ph.D. students, 63 postdoctoral fellows including junior faculty, and 86 short-term positions for other types of trainees.

Board Action: Report received as information.

Item 8. **Other Committee Business.**

None.

EDUCATION, FACULTY & STUDENT AFFAIRS COMMITTEE: BARBARA JOHNSON-WILLIAMS, CHAIR

Item 9. **Other Committee Business.**

None.

FINANCE & ADMINISTRATION COMMITTEE: CHAIR: MR. JAMES A. BATTLE, JR.

Item 10. **Medical University of South Carolina (MUSC) Financial Report.**

Patrick Wamsley, Chief Financial Officer, MUSC, presented the University's March 31, 2022, interim financials and reported 173 days of operating cash and a favorable operating budget variance of \$22.8 million or 3.60%. The results of operations for the nine months ending March 31 were \$30.4 million. Mr. Wamsley explained the impact

of the different budget-to-actual-variances related to operating revenues including the timing of receipts and pending transfers as well as operating expense variances related to salaries and fringes, contractual services, supplies, and other expenses.

Board Action: Received as information.

Item 11. **MUSC Physicians Financial Report.**

Jonathan Boone, Controller, MUSC Physicians, gave an update on MUSC Physician's financial status through March 31, 2022, and reported 261 Days Cash. The operating margin was \$15M with \$5M favorable to budget. The operating margin percentage was 3.0% compared to budget. Operating revenue was \$18M favorable with operating expenses \$13M unfavorable. Mr. Boone also reported on the unfavorable operating expense related to the unbudgeted "Z" accrual which is for physician payments at the end of the year related to the funds' flow mechanism.

Board Action: Received as information.

Item 12. **Other Committee Business.**

None.

OTHER BUSINESS FOR THE BOARD OF TRUSTEES

Item 13. **Approval of Consent Agenda.**

Approval of the consent agenda was requested.

Board Action: Mr. Schulze made a motion for the approval of the consent agenda in its entirety. The motion was seconded, voted on, and unanimously carried.

Item 14. **Executive Session.**

Mr. Jim Battle made a motion for the Board of Trustees to move into closed session to discuss the following items pursuant to sections 30-4-70(a) of the South Carolina Code: negotiations of pending contracts related to the possible expansion of clinical services, the proposed sale or purchase of real property, and receipt of legal advice related to potential claims and other matters covered by the attorney/client privilege.

Board Action: The motion made by Mr. Battle was seconded and unanimously carried. Chairman Lemon announced that the Board of Trustees will move into closed session at this time. At 10:57 a.m., the board returned to open session with no action taken.

Item 15. **New Business for the Board of Trustees.**

None.

Item 16. Report from the Chairman.

None.

Item 17. Number skipped.

EDUCATION, FACULTY & STUDENT AFFAIRS COMMITTEE: CHAIR, BARBARA JOHNSON-WILLIAMS

Item 18. Conferring of Degrees (Consent Item).

Approval was requested for the Conferring of Degrees.

Board Action: Ms. Johnson-Williams moved for approval, the motion was seconded, voted on, and unanimously carried.

Item 19. Distinguished University Professor (Consent Item).

Michael R. Gold, M.D., Ph.D., Professor in the Department of Medicine for appointment as a Distinguished University Professor, effective May 19, 2022.

Board Action: Ms. Johnson-Williams moved for approval, the motion was seconded, voted on, and unanimously carried.

Item 20. Faculty Appointments (Consent Item).

College of Medicine

Naomi C. Brownstein, Ph.D., as Associate Professor, on the Academic Clinician track, in the Department of Public Health Sciences, effective April 1, 2022

Joseph R. Scalea, M.D., as Professor, on the Clinician Educator track, in the Department of Surgery, Division of Transplant Surgery, effective May 30, 2022

College of Health Professions

Roxanna Bendixen, Ph.D., OTR/L, FAOTA, as Associate Professor, Academic Educator, tenure track in the College of Health Professions, Department of Rehabilitation Sciences, Division of Occupational Therapy, effective July 1, 2022. Dr. Bendixen will also serve as the Director for the Division of Occupational Therapy.

Board Action: Ms. Johnson-Williams moved for approval, the motion was seconded, voted on, and unanimously carried.

Item 21. Change in Faculty Status (Consent Item).

Joy Lauerer, DNP, APRN, PMHCNS-BC, from modified Clinical Associate Professor to Associate Professor on the Educator/Clinician track in the Department of Nursing, College of Nursing, effective May 1, 2022.

Board Action: Ms. Johnson-Williams moved for approval, the motion was seconded, voted on, and unanimously carried.

Item 22. Faculty Promotions (Consent Item).

College of Medicine

Caleb James Mintzer, D.O. from MUSC AHEC Assistant Professor (Spartanburg / Surgery) to MUSC AHEC Associate Professor (Spartanburg / Surgery), effective July 1, 2022.

Board Action: Ms. Johnson-Williams moved for approval, the motion was seconded, voted on, and unanimously carried.

Item 23. Emerita/Emeritus (Consent Item).

College of Medicine

Susan J. Ackerman, M.D., from Professor to Professor Emerita, in the Department of Radiology and Radiological Science, effective July 1, 2022

Peter L. Zwerner, M.D., from Professor to Professor Emeritus, in the Department of Medicine, Division of Cardiology, July 1, 2022

Board Action: Ms. Johnson-Williams moved for approval, the motion was seconded, voted on, and unanimously carried.

Item 24. Affiliate Faculty Appointments (Consent Item).

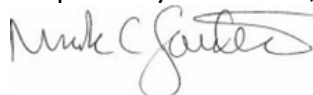
College of Medicine

Cole Zanetti, D.O., M.P.H., as Affiliate Associate Professor, in the Department of Public Health Sciences, effective January 1, 2022

Board Action: Ms. Johnson-Williams moved for approval, the motion was seconded, voted on, and unanimously carried.

There being no further business, the meeting of the MUSC Board of Trustees was adjourned.

Respectfully submitted,



Mark C. Sweatman, Secretary