

**MEDICAL UNIVERSITY OF SOUTH BOARD OF TRUSTEES MEETING MINUTES
OCTOBER 14, 2022**

The MUHA Board of Trustees convened on October 14, 2022, with the following board members present: Dr. James Lemon, Chair; Charles Schulze, Vice-Chair; Terri Barnes, Jim Battle; Bill Bingham; Dr. Melvin Brown; Dr. Fritz Butehorn; Dr. Guy Castles; Dr. Richard Christian; Dr. Paul Davis; Barbara Johnson-Williams; Dr. Murrell Smith; Mr. Michael Stavrinakis, and Mr. Tom Stephenson. MUSC officials present were Dr. David Cole; Rick Anderson; Kate Azizi, Dr. Patrick Cawley; Annette Drachman; Dr. Terry Steyer; Dr. Lori McMahon; Dr. Lisa Saladin; and Mark Sweatman.

Item 1. Call to Order.

There being a quorum present, Chairman Lemon called the meeting to order.

Item 2. Roll Call for the MUHA and MUSC Board of Trustees.

Katherine Haltiwanger, Board Secretary, called the roll and announced that “In compliance with FOIA, the notice of meetings and agendas were furnished to all news media and persons requesting notification.”

Item 3. Date of Next Meeting.

The date of the next meeting of the MUSC/MUHA Board of Trustees is December 9, 2022.

Item 4. Approval of Minutes.

Chairman Lemon called for a motion to approve the minutes of August 10 and 12, 2022.

Board Action: The motion was made by Mr. Schulze, was seconded, and unanimously carried.

RECOMMENDATIONS AND INFORMATIONAL REPORTS OF THE PRESIDENT

Item 5. Informational Report of the President.

Dr. David Cole, MUSC President, gave a brief update to the Board on the following:

- Recent WINS: (President’s Report handout)
- INNOVATION:
 - Joint MUSC-Medtronic pilot program launched to improve access to care and technology for diabetic patients. Primary care provider training on managing diabetes using continuous glucose monitoring technology will increase rural and underserved patient access to technology and help identify issues that may impact outcomes.
 - Sea Islands Medical Pavilion groundbreaking ceremony held in September 2022, a Multispecialty clinic with acute care capability created through partnership to meet the community’s needs. \$9.5M in funds raised to date for the project.
- IMPACT:
 - MUSC Health Lancaster Division’s transplant program launched with the first kidney transplant in July 2022 and nearly 20 performed to date.
 - NIH R25 Innovative Programs to Enhance Research Training grant (Carol Feghali-Bostwick, Ph.D., Jillian Harvey, Ph.D., Tammy Loucks, DrPh, MPH, and Jesse Goodwin, Ph.D.). \$2.4M over 5 years with a goal of increasing representation of women and URM as inventors and entrepreneurs within the state.

- The Duke Endowment: \$1.2M grant to Hollings Cancer Center (Gerard Silvestri, M.D., and Marvella Ford, Ph.D.) with goals are to Increase screening rates for five cancers and expand biomarker research trials by working with the RHN, including Black River Medical Center (2023).
- INFLUENCE:
 - The number of nurses across the MUSC Enterprise who received South Carolina Palmetto Gold Awards for Nursing Excellence: MUSC Health Florence – 2; MUSC Heath Marion – 1; MUSC Health Charleston – 5; MUSC Health Columbia – 4; and, MUSC College of Nursing - 3

Item 6. Other Business. None.

RESEARCH & INSTITUTIONAL ADVANCEMENT COMMITTEE - CHAIR: Ms. Terri Barnes
(Detailed committee minutes are attached.)

Item 7. Election of Committee Chair.

Charles Schulze, Vice Chair, nominated Ms. Terri Barnes for Chair of the Research and Institutional Advancement Committee.

Board Action: Dr. Lemon made a motion to reelect Ms. Barnes as Chair; the motion was second, voted on, and unanimously carried.

Item 8. Office of Development Report.

Ms. Barnes reported that Kate Azizi, Vice President for Institutional Advancement, gave a brief report on development activities.

Board Action: Received as information.

Item 9. Office of Research Report.

Mr. Barnes reported that Dr. Lori McMahon, Vice President for Research, reported on the Office of Research's annual funding.

Board Action: Received as information.

Item 10. Other Committee Business. None.

EDUCATION, FACULTY & STUDENT AFFAIRS COMMITTEE - CHAIR: MS. BARBARA JOHNSON-WILLIAMS
(Detailed committee minutes are attached.)

Item 11. Committee Chair Election.

Charles Schulze, Vice Chair, nominated Ms. Barbara Johnson-Williams for Chair of the Education, Faculty, and Student Affairs Committee.

Committee Action: Dr. Lemon made a motion to reelect Ms. Johnson-Williams as Chair; the motion was seconded, voted on, and unanimously carried.

Item 12. Provost Report.

Ms. Johnson-Williams reported that Liz Gumbiner, Director of Student Financial Literacy presented on the student financial literacy office and its progress since July 2022.

Board Action: Received as information.

Item 13. Other Committee Business. None.

**FINANCE & ADMINISTRATION COMMITTEE - CHAIR: MR. JAMES A. BATTLE., JR.
(Detailed committee minutes are attached.)**

Item 14. Committee Chair Election.

Charles Schulze, Vice Chair, nominated Mr. Jim Battle for Chair of the Finance & Administration Committee.

Committee Action: Dr. Lemon made a motion to reelect Mr. Battle as Chair; the motion was seconded, voted on, and unanimously carried.

Item 15. Medical University of South Carolina (MUSC) Financial Report.

Mr. Battle reported that Patrick Wamsley, Chief Financial Officer, MUSC, gave an update on MUSC's financial status through August 31, 2022.

Board Action: Received as information.

Item 16. MUSC Physicians Financial Report.

Mr. Battle reported that Jonathan Boone, Interim Chief Financial Officer, MUSC Physicians, gave an update on MUSC Physicians' financial status through August 31, 2022.

Board Action: Received as information.

Item 17. Other Committee Business. None.

OTHER BUSINESS FOR THE BOARD OF TRUSTEES

Item 18. Approval of Consent Agenda

Approval of the consent agenda was requested by Chairman Lemon.

Board Action: Mr. Schulze made a motion for the approval of the consent agenda. The motion was seconded, voted on, and unanimously carried.

Item 19. Executive Session.

A motion was made by Mr. Jim Battle to move into closed session to discuss the following items pursuant to sections 30-4-70(a) of the South Carolina Code for the following:

- the employment, appointment, and compensation of an employee, student, or a person regulated or appointed by a public body;
- negotiations of pending contracts related to the possible expansion of clinical services and other strategic initiatives, the proposed sale or purchase of real property on the Charleston campus;
- discussion of contracts related to the proposed COGEN plant;
- and the receipt of legal advice relating to matters covered by the attorney-client privilege.

Board Action: The motion made by Mr. Battle was seconded, voted on, and unanimously carried. Chairman Lemon announced that the Board of Trustees would move into closed session following the conclusion of the MUSC Board of Trustees Regular Agenda.

Item 20. New Business for the Board of Trustees. None.

Item 21. Report from the Chairman. None.

CONSENT AGENDA

EDUCATION, FACULTY & STUDENT AFFAIRS COMMITTEE: MS. BARBARA JOHNSON-WILLIAMS, CHAIR

Item 22. Endowed Chair Appointments.

Approval was requested for the following endowed chair appointments:

College of Medicine

Carlee A. Clark, M.D., Associate Professor in the Department of Anesthesia, for appointment to the Latha Hebbbar, M.D., Endowed Chair in Anesthesiology, effective January 1, 2023.

Alan C. Finley, M.D., Professor in the Department of Anesthesia, for appointment to the Scott T. Reeves, M.D. Endowed Chair in Cardiothoracic and Vascular Anesthesiology, effective October 14, 2022.

Michael D. Scofield, Ph.D., Assistant Professor in the Department of Anesthesia, for appointment to the J. G. Reves, M.D. Endowed Chair in Anesthesia Basic Science Research, effective January 1, 2023.

Mark A. Stacy, M.D., as Professor, on the Academic Clinician track, in the Department of Neurology, effective August 1, 2022. He will also hold the William E. Murray SmartState Chair and serve as Vice-Chair for Research in the Neurology Department.

Committee Action: Ms. Johnson-Williams moved for approval; the motion was seconded, voted on, and unanimously carried.

Item 23. Faculty Tenure.

Approval was requested for the following request for faculty tenure:

College of Health Professions

Christina Pelatti, Ph.D., CCC-SLP, Associate Professor with tenure in the College of Health Professions, Department of Rehabilitation Sciences, Division of Speech-Language Pathology,

effective August 1, 2022. Dr. Pelatti will also serve as the Division Director of Speech-Language Pathology.

Committee Action: Ms. Johnson-Williams moved for approval; the motion was seconded, voted on, and unanimously carried.

Item 24. Change in Faculty Status.

Approval was requested for the following changes in faculty status:

College of Dental Medicine

Mark Barry, DDS, from Affiliate Professor to Clinical Professor in the Department of Stomatology, effective August 3, 2022, through October 2, 2022. This is a temporary change in faculty status.

College of Medicine

Michael D. Frye, M.D., from Associate Professor to Affiliate Associate Professor, in the Department of Medicine, Division of Pulmonary and Critical Care Medicine, effective July 1, 2022.

Yi-Te Hsu, Ph.D., from Associate Professor to Affiliate Associate Professor, in the Department of Biochemistry and Molecular Biology, effective August 1, 2022.

Hesheng Liu, M.D., from Professor to Affiliate Professor, in the Department of Neuroscience, effective August 1, 2022.

Albert A. Maniscalco, M.D., from Clinical Associate Professor to Affiliate Associate Professor, in the Department of Medicine, Division of Nephrology, effective July 1, 2022.

Donald L. (Hugh) Myrick, M.D., from Professor to Affiliate Professor, in the Department of Psychiatry and Behavioral Sciences, effective September 1, 2022.

Committee Action: Ms. Johnson-Williams moved for approval; the motion was seconded, voted on, and unanimously carried.

Item 25. Faculty Appointments.

Approval was requested for the following faculty appointments:

College of Dental Medicine

John N. Williams, Jr., DMD, as a temporary (August – December) part-time faculty member in the Department of Oral Rehabilitation with the academic rank of Visiting Professor, effective August 15, 2022.

John Ference, DMD, MDS, MPH, MSS, FACP, Associate Professor, on the Academic Clinician track, in the Department of Oral Rehabilitation, Division of Removable Prosthodontics, effective September 1, 2022.

College of Health Professions

Christina Pelatti, Ph.D., CCC-SLP, Associate Professor with tenure in the College of Health Professions, Department of Rehabilitation Sciences, Division of Speech-Language Pathology, effective August 1, 2022. Dr. Pelatti will also serve as the Division Director of Speech-Language Pathology.

College of Medicine

Huan Bosco Giap, M.D., as Clinical Associate Professor, in the Department of Radiation Oncology, effective October 1, 2022.

Alexandra E. Kejner, M.D., as Associate Professor, on the Clinician Educator track, in the Department of Otolaryngology-Head and Neck Surgery, effective September 1, 2022.

John Ernest McKinnon, M.D., as Associate Professor, on the Clinician Educator track, in the Department of Medicine, Division of Infectious Diseases, effective September 1, 2022.

Jonathan A. Nye, Ph.D., as Professor, on the Academic Clinician track, in the Department of Radiology and Radiological Science, effective August 1, 2022.

Jennifer Patterson, M.D., as Clinical Associate Professor, in the Department of Psychiatry and Behavioral Sciences, effective July 18, 2022.

Michael W. Rajala, M.D., Ph.D. as Clinical Associate Professor in the Department of Medicine, Division of Gastroenterology and Hepatology, effective August 15, 2022.

Michael G. Schmidt, Ph.D., [Dual Appointment] as Professor, in the Department of Psychiatry and Behavioral Sciences, effective August 1, 2022. Dr. Schmidt's primary appointment rests in the Department of Microbiology and Immunology.

Kalyani Sonawane, Ph.D., as Associate Professor, on the Academic Investigator track, in the Department of Public Health Sciences, effective August 29, 2022.

Mark A Stacy, M.D., as Professor, on the Academic Clinician track, in the Department of Neurology, effective August 1, 2022.

Karen B. Steel, Ph.D., as Visiting Professor, in the Department of Otolaryngology-Head and Neck Surgery, effective October 1, 2022.

Angela J. Yoon, DDS, MPH, [Joint Appointment] as Professor in the Department of Otolaryngology-Head and Neck Surgery, effective July 1, 2022. Dr. Yoon's primary appointment rests in the College of Dental Medicine, Department of Stomatology.

College of Nursing

Joan Wasserman, DrPH, RN, FAAN, as Adjunct Associate Professor in the College of Nursing, Department of Nursing, effective September 6, 2022.

College of Pharmacy

Aymen Shatnawi, Ph.D., as Associate Professor, in the Department of Drug Discovery, Biomedical Sciences, and Public Health, effective August 29, 2022.

Committee Action: Ms. Johnson-Williams moved for approval; the motion was seconded, voted on, and unanimously carried.

Item 26. Affiliate Faculty Appointments.

Approval was requested for the following affiliate faculty appointment:

College of Pharmacy

Sherine S. L. Chan, Ph.D., as Affiliate Associate Professor, in the Department of Drug Discovery, Biomedical Sciences and Public Health, effective September 1, 2022.

Committee Action: Ms. Johnson-Williams moved for approval; the motion was seconded, voted on, and unanimously carried.

Item 27. Emerita/Emeritus.

Approval was requested for the following Emerita/Emeritus appointments:

College of Medicine

Mary M. Dugan, M.D., from Assistant Professor to Assistant Professor Emerita, in the Department of Pediatrics, Division of Pediatric After-Hours Clinic, effective July 1, 2022.

Mushfiquddin Khan, Ph.D., from Research Associate Professor to Professor Emeritus, in the Department of Pediatrics, Division of Children's Research Center, effective September 1, 2022.

Committee Action: Ms. Johnson-Williams moved for approval; the motion was seconded, voted on, and unanimously carried.

Item 28. Distinguished University Professor.

Approval was requested for the distinguished university professor appointment:

College of Medicine

Leslie Andrews Lennert, M.D., MS, Professor in the Department of Medicine, Division of General Internal Medicine, effective October 14, 2022.

Committee Action: Ms. Johnson-Williams moved for approval; the motion was seconded, voted on, and unanimously carried.

There being no further business, the meeting of the MUSC Board of Trustees was adjourned.

Respectfully submitted,

Katherine S. Haltiwanger

Katherine S. Haltiwanger, Board Secretary

RESEARCH AND INSTITUTIONAL ADVANCEMENT COMMITTEE MINUTES
October 13, 2022

Item 7. Committee Chair Election

Charles Schulze, Vice Chair, nominated Ms. Terri Barnes for Chair of the Research and Institutional Advancement Committee.

Committee Action: Dr. Lemon made a motion to reelect Ms. Barnes as Chair; the motion was seconded, voted on, and unanimously carried.

Item 8. General Report of the Vice President for Institutional Advancement

Kate Azizi reported that the Office of Institutional Advancement has received 18% of its \$75M fundraising goal for FY23. In addition, the group has reached 35% of its solicitation goal and 32% of its cash goal for FY23.

Dr. Connie Guille, Professor in the Departments of Psychiatry and Obstetrics & Gynecology and Director of the Women's Reproductive Behavioral Health Division, and Dr. Kathryn King, Co-Director of the National Telehealth Center of Excellence and Chief Medical Information Officer, described the maternal health text message screening system developed with support from the NIH, HRSA, the Duke Endowment, and other funders. South Carolina ranks 8th in the nation in maternal morbidity; mental health conditions are the leading cause of pregnancy-associated mortality due to suicide and drug overdose. Drs. Guille and King are planning to scale up this system to offer state-wide services. Anahita Modaresi, Director of Corporate and Foundation Relations, discussed how she and her team are working with philanthropists to sustain this program.

Action: Report received as information.

Item 9. General Report of the Office of the Vice President for Research

Dr. Lori McMahon shared updates on MUSC's annual funding report prepared by Mr. Darren McCants and the Office of Research and Sponsored Programs. Dr. McMahon utilizes this report to make data-driven decisions. Excitingly, MUSC's NIH and Other Federal funding levels were higher in FY22 than in FY21. This increase demonstrates that MUSC investigators continued to pursue extramural funding and were not deterred from submitting grants during the pandemic. While FY21 represented a landmark year for funding at MUSC, a bolus of money was received from the Coronavirus Aid, Relief, and Economic Security (CARES) Act and was not expected to continue in future fiscal years. Breaking down the sources of federal funding, MUSC has a diverse portfolio, receiving support from Health Resources and Service Administration (HRSA), the Department of Justice (DOJ), the Veterans Affairs Medical Center (VAMC), and several others. Going forward, Dr. McMahon will be encouraging fundamental biologists at MUSC to apply for National Science Foundation (NSF) funding, as the entity's budget will be doubling over the next 5 years. MUSC is competing at the highest level with research-intensive institutions across the country, as evidenced by Joseph Delaney, Ph.D., Assistant Professor of Biochemistry and Molecular Biology, receiving the NIH Director's New Innovator Award.

Action: Report received as information.

Item 10. Other Committee Business. None.

Education, Faculty & Student Affairs Committee Minutes
October 13, 2022

Regular Agenda

Item 11. Committee Chair Election

Charles Schulze, Vice Chair, nominated Ms. Barbara Johnson-Williams for Chair of the Education, Faculty, and Student Affairs Committee.

Committee Action: Dr. Lemon made a motion to reelect Ms. Johnson-Williams as Chair; the motion was seconded, voted on, and unanimously carried.

Item 12. Provost Report

Liz Gumbiner, Director of Student Financial Literacy, presented information on the student financial literacy office and its progress since July 2022. After meeting key stakeholders in each college, creating a website with resources and links, and providing 1:1 in-person or virtual counseling sessions with students. New Matriculants will be contacted in 2023, letting them know the resources available before starting their program. A personalized debt analysis letter will be developed to give students insight into their school loan debt.

Committee Action: Received as information.

Item 13. Other Committee Business

None.

Consent Agenda for Approval

Item 22. Endowed Chair Appointments.

Approval was requested for the following endowed chair appointments:

College of Medicine

Carlee A. Clark, M.D., Associate Professor in the Dept. of Anesthesia, for appointment to the Latha Hebbar, M.D., Endowed Chair in Anesthesiology, effective January 1, 2023.

Alan C. Finley, M.D., Professor in the Department of Anesthesia, for appointment to the Scott T. Reeves, M.D. Endowed Chair in Cardiothoracic and Vascular Anesthesiology, effective October 14, 2022.

Michael D. Scofield, Ph.D., Assistant Professor in the Department of Anesthesia, for appointment to the J. G. Reves, M.D. Endowed Chair in Anesthesia Basic Science Research, effective January 1, 2023.

Mark A. Stacy, M.D., as Professor, on the Academic Clinician track, in the Department of Neurology, effective August 1, 2022. He will also hold the William E. Murray SmartState Chair and serve as Vice-Chair for Research in the Neurology Department.

Committee Action: Ms. Johnson-Williams moved for approval; the motion was seconded, voted on, and unanimously carried.

Item 23. Faculty Tenure.

Approval was requested for the following request for faculty tenure:

College of Health Professions

Christina Pelatti, Ph.D., CCC-SLP, Associate Professor with tenure in the College of Health Professions, Department of Rehabilitation Sciences, Division of Speech-Language Pathology, effective August 1, 2022. Dr. Pelatti will also serve as the Division Director of Speech-Language Pathology.

Committee Action: Ms. Johnson-Williams moved for approval; the motion was seconded, voted on, and unanimously carried.

Item 24. Change in Faculty Status.

Approval was requested for the following changes in faculty status:

College of Dental Medicine

Mark Barry, DDS, from Affiliate Professor to Clinical Professor in the Department of Stomatology, effective August 3, 2022, through October 2, 2022. This is a temporary change in faculty status.

College of Medicine

Michael D. Frye, M.D., from Associate Professor to Affiliate Associate Professor, in the Dept. of Medicine, Division of Pulmonary and Critical Care Medicine, effective July 1, 2022.

Yi-Te Hsu, Ph.D., from Associate Professor to Affiliate Associate Professor, in the Department of Biochemistry and Molecular Biology, effective August 1, 2022.

Hesheng Liu, M.D., from Professor to Affiliate Professor, in the Department of Neuroscience, effective August 1, 2022.

Albert A. Maniscalco, M.D., from Clinical Associate Professor to Affiliate Associate Professor, in the Department of Medicine, Division of Nephrology, effective July 1, 2022.

Donald L. (Hugh) Myrick, M.D., from Professor to Affiliate Professor, in the Department of Psychiatry and Behavioral Sciences, effective September 1, 2022.

Committee Action: Ms. Johnson-Williams moved for approval; the motion was seconded, voted on, and unanimously carried.

Item 25. Faculty Appointments.

Approval was requested for the following faculty appointments:

College of Dental Medicine

John N. Williams, Jr., DMD, as a temporary (August – December) part-time faculty member in the Department of Oral Rehabilitation with the academic rank of Visiting Professor, effective August 15, 2022.

John Ference, DMD, MDS, MPH, MSS, FACP, Associate Professor, on the Academic Clinician track, in the Department of Oral Rehabilitation, Division of Removable Prosthodontics, effective September 1, 2022.

College of Health Professions

Christina Pelatti, Ph.D., CCC-SLP, Associate Professor with tenure in the College of Health Professions, Department of Rehabilitation Sciences, Division of Speech-Language Pathology, effective August 1, 2022. Dr. Pelatti will also serve as the Division Director of Speech-Language Pathology.

College of Medicine

Huan Bosco Giap, M.D., as Clinical Associate Professor, in the Department of Radiation Oncology, effective October 1, 2022.

Alexandra E. Kejner, M.D., as Associate Professor, on the Clinician Educator track, in the Department of Otolaryngology-Head and Neck Surgery, effective September 1, 2022.

John Ernest McKinnon, M.D., as Associate Professor, on the Clinician Educator track, in the Department of Medicine, Division of Infectious Diseases, effective September 1, 2022.

Jonathan A. Nye, Ph.D., as Professor, on the Academic Clinician track, in the Department of Radiology and Radiological Science, effective August 1, 2022.

Jennifer Patterson, M.D., as Clinical Associate Professor, in the Department of Psychiatry and Behavioral Sciences, effective July 18, 2022.

Michael W. Rajala, M.D., Ph.D. as Clinical Associate Professor in the Department of Medicine, Division of Gastroenterology and Hepatology, effective August 15, 2022.

Michael G. Schmidt, PhD., [Dual Appointment] as Professor, in the Department of Psychiatry and Behavioral Sciences, effective August 1, 2022. Dr. Schmidt's primary appointment rests in the Department of Microbiology and Immunology.

Kalyani Sonawane, Ph.D., as Associate Professor, on the Academic Investigator track, in the Department of Public Health Sciences, effective August 29, 2022.

Mark A Stacy, M.D., as Professor, on the Academic Clinician track, in the Department of Neurology, effective August 1, 2022.

Karen B. Steel, Ph.D., as Visiting Professor, in the Department of Otolaryngology-Head and Neck Surgery, effective October 1, 2022.

Angela J. Yoon, DDS, MPH, [Joint Appointment] as Professor in the Department of Otolaryngology-Head and Neck Surgery, effective July 1, 2022. Dr. Yoon's primary appointment rests in the College of Dental Medicine, Department of Stomatology.

College of Nursing

Joan Wasserman, DrPH, RN, FAAN, as Adjunct Associate Professor in the College of Nursing, Department of Nursing, effective September 6, 2022.

College of Pharmacy

Aymen Shatnawi, Ph.D., as Associate Professor, in the Department of Drug Discovery, Biomedical Sciences and Public Health, effective August 29, 2022.

Committee Action: Ms. Johnson-Williams moved for approval; the motion was seconded, voted on, and unanimously carried.

Item 26. Affiliate Faculty Appointments.

Approval was requested for the following affiliate faculty appointment:

College of Pharmacy

Sherine S. L. Chan, Ph.D., as Affiliate Associate Professor, in the Department of Drug Discovery, Biomedical Sciences and Public Health, effective September 1, 2022.

Committee Action: Ms. Johnson-Williams moved for approval; the motion was seconded,

voted on, and unanimously carried.

Item 27. Emerita/Emeritus.

Approval was requested for the following Emerita/Emeritus appointments:

College of Medicine

Mary M. Dugan, M.D., from Assistant Professor to Assistant Professor Emerita, in the Department of Pediatrics, Division of Pediatric After-Hours Clinic, effective July 1, 2022.

Mushfiquddin Khan, Ph.D., from Research Associate Professor to Professor Emeritus, in the Department of Pediatrics, Division of Children's Research Center, effective September 1, 2022.

Committee Action: Ms. Johnson-Williams moved for approval; the motion was seconded, voted on, and unanimously carried.

Item 28. Distinguished University Professor.

Approval was requested for the distinguished university professor appointment:

College of Medicine

Leslie Andrews Lennert, M.D., MS, Professor in the Department of Medicine, Division of General Internal Medicine, effective October 14, 2022.

Committee Action: Ms. Johnson-Williams moved for approval; the motion was seconded, voted on, and unanimously carried.

Finance & Administration Committee Minutes
October 13, 2022

Item 14. Committee Chair Election

Charles Schulze, Vice Chair, nominated Mr. Jim Battle for Chair of the Finance and Administration Committee.

Committee Action: Dr. Lemon made a motion to reelect Mr. Battle as Chair; the motion was seconded, voted on, and unanimously carried.

Item 15. MUSC Financial Report.

Patrick Wamsley presented the University's August 31, 2022, interim financials and reported 201 Days of Operating Cash and an Operating Budget margin of \$8.3 million, or 5.74%. Mr. Wamsley explained the impact of the different budget to actual variances related to Operating Revenues such as Federal Grant Revenues and Gift Transfers, as well as Operating Expense variances related to Salaries and Fringes, and Contractual Services.

Action: Received as information.

Item 16. MUSC Physicians Financial Report.

Jonathan Boone, Interim Chief Financial Officer, MUSC Physicians, presented the interim financials for the period ending August 31, 2022. He reported 263 Days of Cash on Hand and an operating margin of \$5M with \$4M favorable to budget. The operating margin percentage was 4.4% compared to the budget. Operating revenue was \$2M favorable with operating expenses of \$2M favorable.

Action: Received as information.

Item 17. Other Committee Business.

None.

There being no further business, the committee meeting adjourned.

