

**MEDICAL UNIVERSITY OF SOUTH CAROLINA BOARD OF TRUSTEES MEETING MINUTES  
MAY 17, 2024**

The MUSC Board of Trustees convened on May 17, 2024, with the following members present: Dr. James Lemon, Chair; Charles Schulze, Vice-Chair; Terri Barnes, Jim Battle; Bill Bingham; Dr. Melvin Brown; Dr. Fritz Butehorn; Dr. Richard Christian; Dr. Don Johnson; Barbara Johnson-Williams; Dr. Murrell Smith; Michael Stavrinakis; Tom Stephenson; and Dr. Bart Witherspoon. MUSC officials present were Dr. David Cole; Rick Anderson; Dr. Patrick Cawley; Annette Drachman; Dr. Lori McMahon; Dr. Lisa Saladin; Dr. Terry Steyer; and Mark Sweatman.

**Item 1. Call to Order.**

There being a quorum present, Chairman Lemon called the meeting to order.

**Item 2. Roll Call for the MUHA and MUSC Board of Trustees.**

Mark Sweatman, Senior Advisor to the Board, called the roll and announced that “in compliance with FOIA, the notice of meetings and agendas were furnished to all news media and persons requesting notification.”

**Item 3. Date of Next Meeting.**

Mark Sweatman announced the date of the next regular meeting of the MUSC and MUHA Board of Trustees will be August 9, 2024, and a special-called meeting will be held on June 21, 2024, at the Palmetto Club in Columbia, SC.

**Item 4. Approval of Minutes.**

Chairman Lemon called for a motion to approve the meeting minutes of April 12, 2024.

*Board Action: Mr. Schulze made a motion to approve, the motion was seconded, voted on, and unanimously carried.*

**RECOMMENDATIONS AND INFORMATIONAL REPORTS OF THE PRESIDENT**

**Item 5. Other Business.**

None.

**RESEARCH & INSTITUTIONAL ADVANCEMENT COMMITTEE - CHAIR: MR. MICHAEL STAVRINAKIS**

**Item 6. Institutional Advancement Update.**

Kate Azizi, Vice President for Institutional Advancement, reported that as of May 15, 2024, over \$84.1M has been raised toward the FY24 fundraising goal of \$90M. Ms. Azizi also reported that the team has increased the number of donors by 5,231, surpassing their goal of 3,000 and the number of donor commitments have increased from 14,744 in FY2023 to 19,587 in FY2024 year-to-date.

*Board Action: Report received as information.*

**Item 7. Naming Request for Approval.**

Kate Azizi requested the naming approval of the “Robert K. Stuart, M.D., Blood, and Marrow Transplant Center,” in honor of Dr. Robert K. Stuart, MUSC’s first board-certified medical oncologist.

*Board Action: Mr. Stavrinakis made a motion to approve, the motion was seconded, voted on, and unanimously carried.*

**Item 8. Other Committee Business.**

None.

**EDUCATION, FACULTY & STUDENT AFFAIRS COMMITTEE - INTERIM CHAIR: DR. JAMES LEMON**

**Item 9. College of Dental Medicine (COM) Reorganization Plan.**

Dr. Terry Steyer, Dean, College of Medicine and VP for Medical Affairs, requested approval to restructure the COM Basic Science Division from six departments to five departments.

*Board Action: Dr. Lemon moved for approval, the motion was seconded, voted on, and unanimously carried.*

**Item 10. Other Committee Business.**

None.

**FINANCE & ADMINISTRATION COMMITTEE - CHAIR: MR. JAMES A. BATTLE, JR.**

**Item 11. MUSC Financial Report.**

Patrick Wamsley, Chief Financial Officer, MUSC, presented the University’s March 2024 interim financials. He reported 154 Days of Operating Cash and a favorable Operating Budget variance of \$27.2 million, or 3.85%. Mr. Wamsley explained the impact of the different budget to actual variances related to Operating Revenues such as Federal Grants, as well as Operating Expense variances related to Salaries and Fringe Benefits.

*Board Action: Report received as information.*

**Item 11. MUSC Physicians Financial Report.**

Mr. Fred Borrelli, Chief Financial Officer, MUSC Physicians, presented the March 2024 financials. He reported 130 Days of Cash on Hand and an operating margin of -\$10M with \$14.8M favorable to budget. The operating margin percentage was 1.7% compared to budget and operating revenue was \$16.0M favorable.

*Board Action: Report received as information.*

**Item 13. Other Committee Business.**

None.

## OTHER BUSINESS FOR THE BOARD OF TRUSTEES

### **Item 14. Holling Cancer Center.**

On behalf of the Board, Dr. Don Johnson presented a resolution committing support for the Hollings Cancer Center's application for NCI comprehensive status and directing the administration to take actions necessary to prepare a competitive application.

*Board Action: Dr. Lemon made a motion to approve, the motion was seconded, voted on, and unanimously carried.*

### **Item 15. Approval of Consent Agenda**

Approval of the consent agenda was requested by Chairman Lemon.

*Board Action: Mr. Schulze made a motion for the approval of the consent agenda. The motion was seconded, voted on, and unanimously carried.*

### **Item 16. Executive Session.**

A motion was made by Mr. Jim Battle to move into closed session to discuss the following items pursuant to sections 30-4-70(a) of the South Carolina Code for the following:

- Strategic initiatives related to clinical and academic services,
- negotiation of contracts related to the possible expansion of clinical services and other strategic initiatives and the purchase or lease of real property for clinical services,
- and the receipt of legal advice relating to a pending lawsuit and other matters covered by the attorney-client privilege.

*Board Action: The motion made by Mr. Battle was seconded, voted on, and unanimously carried. Chairman Lemon announced that the Board of Trustees would move into closed session following the conclusion of the MUSC Board of Trustees Regular Agenda.*

### **Item 17. New Business for the Board of Trustees.**

None.

### **Item 18. Report from the Chairman.**

None.

## CONSENT AGENDA

### EDUCATION, FACULTY & STUDENT AFFAIRS COMMITTEE - INTERIM CHAIR: DR. JAMES LEMON

#### **Item 19. Appointment of Dean, College of Graduate Studies.**

Approval was requested for the appointment of **Michael J. Bouchard, Ph.D.**, Professor, College of Medicine, and Dean of the College of Graduate Studies, effective July 1, 2024.

*Board Action: Dr. Lemon moved for approval, was seconded, voted on, and unanimously carried.*

**Item 20. Endowed Chair Appointments.**

Approval was requested for the following endowed chair appointments:

College of Medicine

**Hermes Florez, M.D., Ph.D., MPH**, Professor and Chair of our Department of Public Health Sciences, for appointment to the Center for Healthy Aging Endowed Chair effective May 17, 2024.

**Albert Craig Lockhart, M.D.**, Professor in the Department of Surgery, Division of Hematology/Oncology, for appointment to the Grace E. DeWolff Endowed Chair in Medical Oncology, effective April 1, 2021.

**Patrick Mulholland, Ph.D.**, Professor in the Department of Neuroscience for appointment to the Admiral Paul E. Pihl Chair of Neuroscience, effective May 17, 2024.

College of Nursing

**Teresa Kelechi, Ph.D.**, Professor in the Department of Nursing for appointment to the David R. and Margaret C. Clare Endowed Chair in Nursing, effective March 1, 2014.

College of Dental Medicine

**Michael R. Cotter, DDS**, Clinical Associate Professor in the Department of Biomedical and Community Health Sciences, for appointment to the Endowed Professorship effective May 1, 2024.

*Board Action: Dr. Lemon moved for approval, was seconded, voted on, and unanimously carried.*

**Item 21. Faculty Appointments**

Approval was requested for the following faculty appointments:

College of Medicine

**Brittany K. Bankhead, M.D., MS**, Associate Professor, on the Clinician Educator track, in the Department of Surgery, Division of General Surgery, effective August 15, 2024.

**Steven Ira Hanish, M.D.**, Professor, on the Clinician Educator track in the Department of Surgery, Division of Transplant Surgery, effective June 1, 2024. Dr. Hanish will also serve as division chief of the Division of Transplant Surgery.

**Saju D. Joy, M.D., MBA, MS**, Clinical Professor, in the Department of Obstetrics and Gynecology, Division of Maternal Fetal Medicine, effective June 1, 2024. Dr. Joy will also serve as CEO of MUSC Charleston Health.

College of Dental Medicine

**Michael Cotter, DDS**, Associate Professor, on the academic clinician tenure track in the James B. Edwards College of Dental Medicine, Department of Biomedical and Community Health Sciences, Division of Emergency Services, effective May 1, 2024.

*Board Action: Dr. Lemon moved for approval, was seconded, voted on, and unanimously carried.*

**Item 22. Change in Faculty Status.**

Approval was requested for the following change in faculty status:

College of Nursing

**Susan Newman, PhD, RN, CRRN, FAAN**, from Professor to Affiliate Professor in the Department of Nursing, College of Nursing, effective July 1, 2024.

Board Action: Dr. Lemon moved for approval, was seconded, voted on, and unanimously carried.

**Item 23. Revised College of Medicine, Appointment, Promotion & Tenure Guidelines**

The revised College of Medicine, Appointment, Promotion, and Tenure Guidelines were presented for approval.

Board Action: Dr. Lemon moved for approval, was seconded, voted on, and unanimously carried.

**Item 24. Department Name Change.**

A request to formally change the name of the Department of Radiation Oncology to the Department of Radiation Medicine, effective July 1, 2024, was presented for approval.

Board Action: Dr. Lemon moved for approval, was seconded, voted on, and unanimously carried.

**Item 25. Rescindment of Policy U-PROV-005: Undergraduate Student Admissions.**

A request to rescind the Undergraduate Student Admissions Policy was presented for approval.

Board Action: Dr. Lemon moved for approval, was seconded, voted on, and unanimously carried.

**Item 26. Conferring of Degrees.**

Approval was requested for the conferring of degrees.

Board Action: Dr. Lemon moved for approval, was seconded, voted on, and unanimously carried.

There being no further business, the meeting of the MUSC Board of Trustees was adjourned.

Respectfully submitted,

*Katherine S. Haltiwanger*

Board Secretary