

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a telephonic public hearing will be held by the Medical University Hospital Authority (the "Authority"), an agency of the State of South Carolina, on Thursday, July 24, 2025 at 10:00 a.m. EST, with respect to the proposed issuance by the Authority of its FHA Insured Mortgage Revenue Bonds (Indian Land Project), Series 2025 (the "Bonds"). The proceeds of the Bonds will be used (i) to provide financing for the construction of a hospital and related auxiliary facilities in Lancaster County, South Carolina (the "Project"), (ii) to fund reserve or similar funds, if any, and (iii) to pay certain costs of issuance of the Bonds. The Project will be owned and operated by the Authority. The maximum aggregate face amount of the Bonds will be \$330,000,000. The Project will be located at 9292 Charlotte Highway, Indian Land, SC 29707 and 9280 Charlotte Highway, Indian Land, SC 29707 in Lancaster County, South Carolina (the "County").

The Bonds will be payable by the Authority from, and secured by a security interest in, *inter alia*, the revenues derived by the Authority in connection with the Project, and will be secured by a mortgage lien on the Project. The Bonds will not constitute an indebtedness of the State of South Carolina or the County within the meaning of any South Carolina constitutional provision or statutory limitation (other than Article X, Section 13(9) of the State Constitution permitting indebtedness payable solely from a revenue-producing project or from a special source, which source does not involve revenues from any tax or license) or give rise to a pecuniary liability of the State of South Carolina or the County. The Bonds will not constitute a charge against the general credit of, or the taxing powers of the State of South Carolina or the County.

Pursuant to IRS Revenue Procedure 2022-20, effective March 18, 2022, allowing remote telephonic hearings to qualify as "public hearings" under Section 147(f) of the Code, the public hearing will be conducted telephonically, and the public will not be able to attend in person. **However, all persons who wish to participate in the public hearing may join by calling toll free at (844) 844-0014 and using access code 883455.** All persons who wish to present comments during the public hearing to express their views for or against the proposed issuance of the Bonds, the location and nature of the Project, or the approval of the issuance of the Bonds must contact the Authority, not less than 24 hours prior to the public hearing, via email to dively@musc.edu to inform the Authority of their desire to do so. Those who present comments during the public hearing will be permitted to address the Authority regarding the Project or the Bonds for no more than five minutes. Members of the public may also submit views to the Authority in writing to the Medical University Hospital Authority, Attn: Kathy Dively, 169 Ashley Avenue, Charleston, SC 29425, or via email to dively@musc.edu, provided such submission is delivered prior to the hearing. The Authority will not prepare a transcript of the public hearing.