

MEDICAL UNIVERSITY OF SOUTH CAROLINA BOARD OF TRUSTEES MEETING MINUTES

August 8, 2025

The MUSC Board of Trustees convened on August 8, 2025, with the following members present: with the following members present: Charles Schulze, Chair; Dr. Melvin Brown, Vice Chair, Terri Barnes, Jim Battle; Dr. Fritz Butehorn; Dr. Guy Castles; Dr. Richard Christian; Dr. Paul Davis; Dr. Don Johnson; Barbara Johnson-Williams; Dr. James Lemon; Dr. Murrell Smith; Michael Stavrinakis, Tom Stephenson, and Dr. Bart Witherspoon.

Item 1. Call to Order.

There being a quorum present, Chairman Schulze called the meeting to order.

Item 2. Roll Call for the MUHA and MUSC Board of Trustees.

Katherine Haltiwanger, Board Secretary, called the roll and stated that “in compliance with FOIA, the notice of meetings and agendas were furnished to all news media and persons requesting notification.”

Item 3. Date of Next Meeting.

Katherine Haltiwanger reported that the date of the next meeting is October 10, 2025.

Item 4. Approval of Minutes.

Chairman Schulze called for a motion to approve the minutes of May 16, June 2, June 20, July 9, and July 14, 2025.

Board Action: Dr. Brown moved for approval; the motion was seconded and unanimously carried.

RECOMMENDATIONS AND INFORMATIONAL REPORTS OF THE PRESIDENT

Item 5. General Informational Report of the President.

President David Cole presented the MUSC President’s Annual Report to the Board of Trustees for information. Dr. Cole highlighted significant achievements and initiatives across various domains:

Institutional Overview: MUSC has 201 years of service, 3.21 million annual patient encounters, and 17 hospitals serving 46 counties. The university employs 33,866 people and supports over 50,000 jobs. It operates six colleges with 1,069 residents and fellows across 41 degree programs.

Academic Growth: New state-of-the-art facilities for the College of Health Professions and the College of Medicine are under construction. MUSC has increased scholarships by 28% over five years and offers various financial support programs to reduce student debt.

Research Excellence: MUSC is a Carnegie R1 institution leading in sponsored research with over 1,200 clinical trials. It ranks 53rd in NIH Blue Ridge and 96th in NSF HERD national rankings. The university has developed five Integrated Innovation Institutes focusing on key areas like cancer and neuroscience.

Healthcare Expansion: MUSC Health is opening new medical offices and hospitals, including a comprehensive cancer hospital planned for 2030. It maintains top state and national hospital rankings, with six specialties nationally ranked.

Enterprise and Employee Support: FY25 marked MUSC’s most successful fundraising year with \$134M raised. Employee benefits include Care.com memberships and wellness spaces to support workforce well-being.

Board Action: Received as information.

Item 6. Other Business.

None.

RESEARCH AND INSTITUTIONAL ADVANCEMENT COMMITTEE - CHAIR: Michael Stavrinakis

(Detailed committee minutes are attached.)

Item 7. MUSC Foundation Report.

Mr. Michael Stavrinakis stated that Mr. Stuart Ames, MUSC Foundation CEO, and Carol Shannon, Vice President for Institutional Advancement, provided updates on the Foundation's status regarding investments, contributions, and donations, while also focusing on the Foundation's development team's fundraising success.

Board Action: Received as information.

Item 8. Office of Research Update.

It was reported by Mr. Stavrinakis that Dr. Timothy Stemmler presented his research accomplishments since the April Board meeting, including receiving new R01 grants and Foundation support. While federal funding is generally down, MUSC is far exceeding its peers in continuing to receive funding. Mr. Stavrinakis mentioned that Dr. Denis Guttridge reported on his research, which focuses on skeletal muscle conditions in relation to pancreatic cancer patients.

Board Action: Received as information.

Item 9. Other Committee Business.

None.

EDUCATION, FACULTY, and STUDENT AFFAIRS COMMITTEE – CHAIR: MS. BARBARA JOHNSON-WILLIAMS

(Detailed committee minutes are attached.)

Item 10. Provost Report.

Ms. Barbara Johnson-Williams reported that Dr. Sarandeep Huja, Dean of the James B. Edwards College of Dental Medicine, presented regarding the college's faculty and staff growth and positive graduate satisfaction rates. Tuition reduction for in-state students and an increase in research funding were two exciting topics that Dr. Huja discussed. He also expressed thanks to Dr. Lisa Saladin as her retirement draws near and focused on ceremonial events such as the 2025 Alumni Weekend.

Board Action: Received as information.

Ms. Barbara Johnson made a motion to approve three new program proposals as follows:

Item 11. New Program Proposal for Master of Science in Health Quality and Safety (MSHQS) for Approval.

Item 12. New Program Proposal for Bachelor of Science in Applied Health Intelligence and Administration (BS-AHIA) for Approval.

Item 13. New replacement program proposal for Master of Health Administration (MHA).

Board Action: The motion made by Ms. Johnson-Williams was seconded, voted on, and unanimously carried.

Item 14. Other Committee Business.

None.

FINANCE AND ADMINISTRATION COMMITTEE - CHAIR: MR. JAMES A. BATTLE, JR.
(Detailed committee minutes are attached.)

Item 15. MUSC FY2025 Financial Report.

Mr. Jim Battle reported that Susie Edwards, Chief Financial Officer, MUSC, gave an update on MUSC's financial status through June 30, 2025.

Board Action: Received as information.

Item 16. MUSC and AHEC FY2026 Operating and Capital Budgets for Approval.

Mr. Battle made a motion to approve the MUSC and AHEC FY2026 Operating and Capital Budgets.

Board Action: The motion made by Mr. Battle was seconded, voted on, and unanimously carried.

Item 17. MUSC Health Consolidated Financial Report.

Mr. Battle reported that Doug Lischke, Chief Financial Officer, MUSC Health, gave an update on MUSC Health's financial status through June 30, 2025.

Board Action: Received as information.

Item 18. MUHA FY2026 Operating and Capital Budgets for Approval.

Mr. Battle made a motion to approve the MUHA FY2026 Operating and Capital Budgets.

Board Action: The motion made by Mr. Battle was seconded, voted on, and unanimously carried.

Item 19. Other Committee Business.

None.

HOLLINGS CANCER CENTER COMMITTEE – CHAIR: DR. DONALD R. JOHNSON II
(Detailed committee minutes are attached.)

Item 20. Hollings Cancer Center Update.

Dr. Don Johnson reported that Dr. Ray DuBois gave an update on the Hollings Cancer Center and its goals, objectives, and progress toward achieving comprehensive NCI status. He also stated that Dr. Jason Newman presented on growth, access, recruitment, and innovation. Dr. Johnson remarked

that Tom Crawford offered a timeline of milestones for the design and build of the new comprehensive cancer hospital.

Board Action: Received as information.

Item 21. Other Committee Business.

None.

OTHER BUSINESS FOR THE BOARD OF TRUSTEES

Item 22. Approval of Consent Agenda.

Approval of the consent agenda was requested.

Board Action: Chairman Schulze called for a motion to approve the consent agenda. The motion was made by Vice Chairman Brown, the motion was seconded, voted on, and unanimously carried.

Item 23. Performance Evaluation of the MUSC President.

Chairman Schulze stated that this item was discussed in executive session.

Board Action: Received as information.

Item 24. Executive Session.

A motion was made by Mr. Battle to move into closed session to discuss the following items: discussion of employment, appointment, compensation, promotion of an employee or a person regulated by a public body, or the appointment of a person to a public body; discussion of cybersecurity personnel or devices; and discussion of negotiations pursuant to proposed contractual arrangements, purchase of real property, and strategy and trade secrets.

Board Action: The motion made by Mr. Battle was seconded, voted on, and unanimously carried. Chairman Schulze announced that the Board of Trustees would move into closed session following the conclusion of the MUSC Board of Trustees Committee meetings.

Item 25. New Business for the Board of Trustees.

None.

Item 26. Report from the Chairman.

None.

Consent Agenda

RESEARCH AND INSTITUTIONAL ADVANCEMENT COMMITTEE – CHAIR: MR. MICHAEL STAVRINAKIS

Item 27. Institutional Advancement Update (Consent Item).

Mr. Michael Stavrinakis reported that Carol Shannon provided a report reflecting Institutional Advancement's gift count.

Board Action: Received as information.

EDUCATION, FACULTY, AND STUDENT AFFAIRS COMMITTEE – CHAIR: MS. BARBARA JOHNSON-WILLIAMS

Item 28. Affiliate Faculty Appointments (Consent Item).

Approval was requested for the following Affiliate Faculty appointments:

College of Medicine

Megan (McMurray) Hays, Ph.D., as Affiliate Associate Professor, in the Department of Psychiatry & Behavioral Sciences, Sleep, Mood, Anxiety Research and Treatment Division, effective May 5, 2025.

Ashley L. (Jackson) Slappy, M.D., MSc, as Affiliate Professor, in the Department of Surgery, Division of General Surgery, effective May 1, 2025.

Board Action: The motion made by Ms. Johnson-Williams was seconded, voted on, and unanimously carried.

Item 29. Change in Faculty Status (Consent Item).

Approval was requested for the following changes in faculty status:

College of Medicine

Michael Jin Casey, M.D., MS, from Professor to Affiliate Professor, in the Department of Medicine: Division of Nephrology, effective June 1, 2025.

Michael R. McCart, Ph.D., from Adjunct Associate Professor to Professor, on the Academic Clinician track, in the Department of Psychiatry & Behavioral Sciences, National Crime Victims Research & Treatment Center (NCVRTC), effective October 1, 2024.

Donald L. (Hugh) Myrick, M.D., from Affiliate Professor to Clinical Professor, in the Department of Psychiatry and Behavioral Sciences, Division of Military Science, effective July 1, 2025.

Santosh Nagaraju, M.D., from Clinical Associate Professor to Associate Professor, on the Clinician Educator track, in the Department of Surgery, Division of Transplant Surgery, effective July 1, 2025.

Chelsey A. Petz, M.D., from Associate Professor to Adjunct Associate Professor, in the Department of Medicine, Division of General Internal Medicine, effective July 1, 2025.

Susan Sonne, PharmD, from Research Professor to Professor, on the Academic Clinician track, in the Department of Psychiatry and Behavioral Sciences, Division of Addiction Sciences, effective November 1, 2024.

Graham W. Warren, M.D., Ph.D., from Professor to Adjunct Professor, in the Department of Radiation Medicine and the Department of Pharmacology and Immunology, effective April 11, 2025.

Board Action: Ms. Johnson-Williams moved for approval, and the motion was seconded, voted on, and unanimously carried.

Item 30. Distinguished University Professor (Consent Item).

Approval was requested for the following Distinguished University Professor:

College of Health Professions

Lisa K. Saladin, PT, Ph.D., Distinguished University Professor, effective August 8, 2025.

Board Action: Ms. Johnson-Williams moved for approval, and the motion was seconded, voted on, and unanimously carried.

Item 31. Emeriti (Consent Item).

Approval was requested for the following Emeriti:

College of Health Professions

Lisa K. Saladin, PT, Ph.D., Distinguished University Professor, effective August 8, 2025.

College of Medicine

Alexander W. Chessman, MD, Professor Emeritus, in the Department of Family Medicine, effective September 2, 2025.

Phillippe B. Cunningham, PhD, Professor Emeritus, in the Department of Psychiatry and Behavioral Sciences, Global and Community Health Division, effective July 1, 2025.

Airody Keshava Hebbar, MBBS, Professor Emeritus, in the Department of Family Medicine, effective September 1, 2025.

Yan Huang, MD, PhD, Professor Emeritus, in the Department of Medicine, Division of Endocrinology, effective July 2, 2025.

Steven W. Kubalak, Ph.D., Professor Emeritus, in the Department of Regenerative Medicine and Cell Biology, effective July 1, 2025.

Michael B. Lilly, MD, Professor Emeritus, in the Department of Medicine, Division of Hematology Oncology, effective July 1, 2025.

Jacqueline Frances McGinty, PhD, Professor Emeritus, in the Department of Neuroscience, effective July 1, 2025.

College of Nursing

Joy Lauerer, DNP, APRN, PMHCNS-BC, for appointment as Professor Emerita in the Department of Nursing, College of Nursing upon her retirement on June 30, 2025.

Board Action: Ms. Johnson-Williams moved for approval, and the motion was seconded, voted on, and unanimously carried.

Item 32. Endowed Chair Appointments (Consent Item)

Approval was requested for the following Endowed Chair Appointments:

College of Medicine

Russell William Jenkins, M.D., Ph.D., Associate Professor in the Department of Medicine, Division of Hematology Oncology, for appointment to the Cecilia and Vincent T. Peng Endowed Chair in Melanoma and Cutaneous Oncology Research, effective July 1, 2025.

Arman Kilic, M.D., Professor, in the Department of Surgery, for appointment to the Fred A. Crawford, Jr., M.D. Endowed Chair in Cardiothoracic Surgery, effective August 8, 2025.

Mark Katz, M.D., Professor in the Department of Surgery, for appointment to the John M. Kratz, M.D. Endowed Chair in Cardiac Surgery and Research, effective August 8, 2025.

Benjamin A. Toll, Ph.D., Professor in the Departments of Public Health Sciences and Psychiatry and Behavioral Sciences, for appointment to the Oliver S. and Jennie R. Donaldson Charitable Trust Endowed Chair in Cancer Research, effective August 8, 2025.

College of Nursing

Tatiana M. Davidson, Ph.D., Professor in the Department of Nursing, for appointment to the Endowed Chair for the College of Nursing Center of Behavioral Health, effective August 8, 2025.

Board Action: Ms. Johnson-Williams moved for approval, and the motion was seconded, voted on, and unanimously carried.

Item 33. Faculty Appointments

Approval was requested for the following Faculty Appointments:

College of Dental Medicine

Christopher Cotterill, DMD, Associate Professor, on the Academic Clinician Track, in the Department of Advanced Specialty Sciences, Division of Applied Craniofacial Sciences, effective July 14, 2025.

College of Health Professions

Hermes Florez, M.D., Ph.D., MPH, Professor, Department of Healthcare Leadership & Management, effective August 1, 2025. This will be a secondary appointment in the College of Health Professions. Dr. Florez's primary appointment rests in the College of Medicine.

Brian Sady, DMSC, PA-C, DFAAPA, Associate Professor, Academic Educator Non-Tenure Track, Department of Clinical Sciences, Division of Physician Assistant Studies – Hybrid Program, effective April 14, 2025.

College of Medicine

Katherine Antel, M.D., Associate Professor, on the Clinician Educator track, in the Department of Medicine, Division of Hematology Oncology, effective September 16, 2024.

Kevin Becker, M.D., MMM, Associate Professor, on the Clinician Educator track, in the Department of Medicine, Division of Hematology Oncology, effective September 1, 2024.

Lesley Flynt, M.D., AS Associate Professor, on the Clinician Educator track, in the Department of Radiology and Radiological Science, effective March 1, 2025.

Sanjay Raj Jain, MBBS, MS, Ph.D., as Professor, on the Clinician Educator track, in the Department of Medicine, Division of Hematology Oncology, effective May 1, 2025.

Russell William Jenkins, M.D., Ph.D., as Associate Professor, on the Academic Investigator track, in the Department of Medicine, Division of Hematology Oncology, with a joint appointment in the Department of Dermatology and Dermatologic Surgery, and a secondary appointment in the Department of Pharmacology and Immunology, effective July 1, 2025.
Dr. Jenkins' primary appointment rests in the Department of Medicine, Division of Hematology Oncology.

Alka Kohli, M.D., MBA, as Clinical Associate Professor, in the Department of Obstetrics and Gynecology, Division of Gynecology Specialists, effective June 1, 2025.

Sam H. Mardini, M.D., MBA, MPH, as Clinical Professor, in the Department of Medicine, Division of Gastroenterology and Hepatology, effective July 1, 2025.

Jigme Michael Sethi, M.D., as Professor, on the Clinician Educator track, in the Department of Medicine, Division of Pulmonary and Critical Care Medicine, with dual appointment as Professor, in the Department of Psychiatry and Behavioral Sciences, Sleep, Mood, Anxiety Research and Treatment (SMART) Division, effective January 15, 2025. Dr. Sethi's primary appointment rests in the Department of Medicine, Division of Pulmonary and Critical Care Medicine.

Erik C. Summers, M.D., as Associate Professor, on the Clinician Educator track, in the Department of Medicine, Division of Hospital Medicine, effective September 23, 2024.

Mihály Tapolyai, M.D., Ph.D., as Clinical Associate Professor, in the Department of Medicine, Division of Nephrology, effective January 1, 2025.

College of Nursing

Michelle Mollica, Ph.D., MPH, RN, OCN, as Associate Professor in the College of Nursing, Department of Nursing on the Educator/Researcher track, effective August 1, 2025.

Board Action: Ms. Johnson-Williams moved for approval, and the motion was seconded, voted on, and unanimously carried.

FINANCE & ADMINISTRATION COMMITTEE - CHAIR: MR. JAMES A. BATTLE, JR.

Item 34. MUSC Physicians FY2026 Operating and Capital Budgets (Consent Item).

**Please note a correction to the agenda item – Item 34 should have read “MUSC Physicians FY2026 Capital Budget for Approval” only, as the MUHA/MUSC Board of Trustees does not approve the MUSC Physicians Operating Budget.*

The MUSC Physicians FY2026 Capital Budget was presented for approval.

Board Action: Mr. Battle made a motion to approve; the motion was seconded, voted on, and unanimously carried.

Item 35. FY2025 Consulting, Contractual Services, and Professional Services Contracts >\$50,000.00 (Consent Item).

Mr. Battle stated that Doug Lischke presented a consolidated report of contracts.

Board Action: Received as information.

There being no further business, the meeting of the MUSC Board of Trustees was adjourned.

Respectfully submitted,

Katherine S. Haltiwanger

Board Secretary

MUSC Research and Institutional Advancement Committee Minutes
August 7, 2025

Item 7. MUSC Foundation Report.

Mr. Stuart Ames, MUSC Foundation CEO, presented updates on the MUSC Foundation. The Foundation currently has \$945M in assets, up \$128M in FY25 due to investment performance and donations. In FY25, the Foundation received \$94M in contributions and \$94M in investments. The Foundation provided MUSC and MUSC Health \$56M in FY25, including endowed support for chairs, scholarships, and research and current use funds to support departments and a variety of programs.

Ms. Carol Shannon, the Vice President for Institutional Advancement, reported that the Foundation's development team raised more than \$135M in FY25 from over 11,000 donors and processed over 22,000 gifts. The group's FY26 goal is \$125M. To help achieve this goal, the Foundation is implementing new technology platforms and new fundraising strategies to boost development activity and extend its statewide reach.

Committee Action: Received as information.

Item 8. Office of Research Report.

Dr. Timothy Stemmler, Vice President for Research, presented MUSC's research accomplishments since the last meeting. Investigators have received three new National Institutes of Health (NIH) Research Project Grants (R01s). The South Carolina Clinical & Translational Research Institute, MUSC's NIH Clinical & Translational Science Award, also received its renewal grant for \$3.8M/year over the next seven years. While federal funding is slightly down due to NIH and NSF agency changes, MUSC continues to diversify its funding portfolio, receiving more in foundation funding than in previous years. Dr. Cole commented that MUSC is far exceeding its peers in terms of continuing to receive funding from federal sources.

Denis Guttridge, PhD, Director of the Darby Children's Research Institute and Associate Director of Translational Sciences for the Hollings Cancer Center, offered an overview of his research which focuses on skeletal muscle conditions. Two of his students described their research projects: Emma Funk, 3rd year PhD candidate, is studying how skeletal muscle is regulated in pancreatic cancer patients to understand how immune cells are affecting these tumors; Abasi-ama Udeme, 4th year MD/PhD candidate, is investigating cachexia or extreme weight loss, which is an especially problematic for patients with pancreatic cancer. These investigations could lead to new treatment options for cancer patients and help prevent patients' muscle loss.

Committee Action: Received as information.

Item 9. Other Committee Business.

None.

Consent Agenda

Item 27. Institutional Advancement Update (Consent item).

Carol Shannon, Vice President for Institutional Advancement, provided a report reflecting gift count, with total dollars committee by campaign.

Committee Action: Received as information.

There being no further business, the committee meeting was adjourned.

Shelli Beebe

MUSC Education, Faculty, and Student Affairs Committee Minutes
August 7, 2025

Item 10. Provost Report.

Dean of the James B. Edwards College of Dental Medicine, Dr. Sarandeep Huja, reported on patient visits, faculty and staff growth, and graduate satisfaction rates metrics. He stated that the college has maintained stable tuition with no increases for the last eight years and introduced a recurring tuition reduction for in-state students starting FY26. Research funding increased from \$4.29M in 2023 to \$5.42M in 2024, and clinic revenues grew by 24.62% to 43.95% across different clinics. Dr. Huja also discussed special needs care within the college, as well as the Innovation Laboratory, which promotes technological advancement within the institution. He remarked on the opening of the Richard and Stacy Boyd Lobby in January 2025, and an Open House event at the Nexton location in June 2025, both supported by photographic collages of celebrations and gatherings. He concluded with expressions of gratitude to Dr. Saladin, who is retiring at the end of August, and highlighted the 2025 Alumni Weekend with images of social and ceremonial events.

Committee Action: Received as information.

Item 11. New Program Proposal for Master of Science in Health Quality and Safety (MSHQs) for Approval.

Dr. Lisa Saladin presented a proposal for a new program, Master of Science in Health Quality and Safety (MSHQs).

Committee Action: Recommend approval.

Item 12. New Program Proposal for Bachelor of Science in Applied Health Intelligence and Administration (BS-AHIA) for Approval.

Dr. Lisa Saladin presented a proposal for a new program, Bachelor of Science in Applied Health Intelligence and Administration (BS-AHIA).

Committee Action: Recommend approval.

Item 13. New Replacement Program Proposal for Master of Health Administration (MHA) for Approval.

Dr. Lisa Saladin presented a proposal for a new replacement program, Master of Health Administration (MHA).

Committee Action: Recommend approval.

Item 14. Other Committee Business.

None.

Committee Action: None.

Consent Agenda

The following appointments were presented for approval:

Item 28. Affiliate Faculty Appointments (Consent Item).

College of Medicine

Megan (McMurray) Hays, Ph.D., as Affiliate Associate Professor, in the Department of Psychiatry & Behavioral Sciences, Sleep, Mood, Anxiety Research and Treatment Division, effective May 5, 2025.

Ashley L. (Jackson) Slappy, M.D., MSc, as Affiliate Professor, in the Department of Surgery, Division of General Surgery, effective May 1, 2025.

Item 29. Change in Faculty Status (Consent Item).

College of Medicine

Michael Jin Casey, M.D., MS, from Professor to Affiliate Professor, in the Department of Medicine: Division of Nephrology, effective June 1, 2025.

Michael R. McCart, Ph.D., from Adjunct Associate Professor to Professor, on the Academic Clinician track, in the Department of Psychiatry & Behavioral Sciences, National Crime Victims Research & Treatment Center (NCVRTC), effective October 1, 2024.

Donald L. (Hugh) Myrick, M.D., from Affiliate Professor to Clinical Professor, in the Department of Psychiatry and Behavioral Sciences, Division of Military Science, effective July 1, 2025.

Santosh Nagaraju, M.D., from Clinical Associate Professor to Associate Professor, on the Clinician Educator track, in the Department of Surgery, Division of Transplant Surgery, effective July 1, 2025.

Chelsey A. Petz, M.D., from Associate Professor to Adjunct Associate Professor, in the Department of Medicine, Division of General Internal Medicine, effective July 1, 2025.

Susan Sonne, PharmD, from Research Professor to Professor, on the Academic Clinician track, in the Department of Psychiatry and Behavioral Sciences, Division of Addiction Sciences, effective November 1, 2024.

Graham W. Warren, M.D., Ph.D., from Professor to Adjunct Professor, in the Department of Radiation Medicine and the Department of Pharmacology and Immunology, effective April 11, 2025.

Item 30. Distinguished University Professor (Consent Item).

College of Health Professions

Lisa K. Saladin, PT, Ph.D., Distinguished University Professor, effective August 8, 2025.

Item 31. Emeriti (Consent Item).

College of Health Professions

Lisa K. Saladin, PT, Ph.D., Distinguished University Professor, effective August 8, 2025.

College of Medicine

Alexander W. Chessman, MD, Professor Emeritus, in the Department of Family Medicine, effective September 2, 2025.

Phillippe B. Cunningham, PhD, Professor Emeritus, in the Department of Psychiatry and Behavioral Sciences, Global and Community Health Division, effective July 1, 2025.

Airody Keshava Hebbar, MBBS, Professor Emeritus, in the Department of Family Medicine, effective September 1, 2025.

Yan Huang, MD, PhD, Professor Emeritus, in the Department of Medicine, Division of Endocrinology, effective July 2, 2025.

Steven W. Kubalak, Ph.D., EProfessor Emeritus, in the Department of Regenerative Medicine and Cell Biology, effective July 1, 2025.

Michael B. Lilly, MD, Professor Emeritus, in the Department of Medicine, Division of Hematology Oncology, effective July 1, 2025

Jacqueline Frances McGinty, PhD, Professor Emeritus, in the Department of Neuroscience, effective July 1, 2025.

College of Nursing

Joy Lauerer, DNP, APRN, PMHCNS-BC, for appointment as Professor Emerita in the Department of Nursing, College of Nursing upon her retirement on June 30, 2025.

Item 32. Endowed Chair Appointments (Consent Item).

College of Medicine

Russell William Jenkins, M.D., Ph.D., Associate Professor in the Department of Medicine, Division of Hematology Oncology, for appointment to the Cecilia and Vincent T. Peng Endowed Chair in Melanoma and Cutaneous Oncology Research, effective July 1, 2025.

Arman Kilic, M.D., Professor, in the Department of Surgery, for appointment to the Fred A. Crawford, Jr., M.D. Endowed Chair in Cardiothoracic Surgery, effective August 8, 2025.

Mark Katz, M.D., Professor in the Department of Surgery, for appointment to the John M. Kratz, M.D. Endowed Chair in Cardiac Surgery and Research, effective August 8, 2025.

Benjamin A. Toll, Ph.D., Professor in the Departments of Public Health Sciences and Psychiatry and Behavioral Sciences, for appointment to the Oliver S. and Jennie R. Donaldson Charitable Trust Endowed Chair in Cancer Research, effective August 8, 2025.

College of Nursing

Tatiana M. Davidson, Ph.D., Professor in the Department of Nursing, for appointment to the Endowed Chair for the College of Nursing Center of Behavioral Health, effective August 8, 2025.

Item 33. Faculty Appointments (Consent Item).

College of Dental Medicine

Christopher Cotterill, DMD, Associate Professor, on the Academic Clinician Track, in the Department of Advanced Specialty Sciences, Division of Applied Craniofacial Sciences, effective July 14, 2025.

College of Health Professions

Hermes Florez, M.D., Ph.D., MPH, Professor, Department of Healthcare Leadership & Management, effective August 1, 2025. This will be a secondary appointment in the College of Health Professions. Dr. Florez's primary appointment rests in the College of Medicine.

Brian Sady, DMSC, PA-C, DFAAPA, Associate Professor, Academic Educator Non-Tenure Track, Department of Clinical Sciences, Division of Physician Assistant Studies – Hybrid Program, effective April 14, 2025.

College of Medicine

Katherine Antel, M.D., Associate Professor, on the Clinician Educator track, in the Department of Medicine, Division of Hematology Oncology, effective September 16, 2024.

Kevin Becker, M.D., MMM, Associate Professor, on the Clinician Educator track, in the Department of Medicine, Division of Hematology Oncology, effective September 1, 2024.

Lesley Flynt, M.D., AS Associate Professor, on the Clinician Educator track, in the Department of Radiology and Radiological Science, effective March 1, 2025.

Sanjay Raj Jain, MBBS, MS, Ph.D., as Professor, on the Clinician Educator track, in the Department of Medicine, Division of Hematology Oncology, effective May 1, 2025.

Russell William Jenkins, M.D., Ph.D., as Associate Professor, on the Academic Investigator track, in the Department of Medicine, Division of Hematology Oncology, with a joint appointment in the Department of Dermatology and Dermatologic Surgery, and a secondary appointment in the Department of Pharmacology and Immunology, effective July 1, 2025. Dr. Jenkins' primary appointment rests in the Department of Medicine, Division of Hematology Oncology.

Alka Kohli, M.D., MBA, as Clinical Associate Professor, in the Department of Obstetrics and Gynecology, Division of Gynecology Specialists, effective June 1, 2025.

Sam H. Mardini, M.D., MBA, MPH, as Clinical Professor, in the Department of Medicine, Division of Gastroenterology and Hepatology, effective July 1, 2025.

Jigme Michael Sethi, M.D., as Professor, on the Clinician Educator track, in the Department of Medicine, Division of Pulmonary and Critical Care Medicine, with dual appointment as Professor, in the Department of Psychiatry and Behavioral Sciences, Sleep, Mood, Anxiety Research and Treatment (SMART) Division, effective January 15, 2025. Dr. Sethi's primary appointment rests in the Department of Medicine, Division of Pulmonary and Critical Care Medicine.

Erik C. Summers, M.D., as Associate Professor, on the Clinician Educator track, in the Department of Medicine, Division of Hospital Medicine, effective September 23, 2024.

Mihály Tapolyai, M.D., Ph.D., as Clinical Associate Professor, in the Department of Medicine, Division of Nephrology, effective January 1, 2025.

College of Nursing

Michelle Mollica, Ph.D., MPH, RN, OCN, as Associate Professor in the College of Nursing, Department of Nursing on the Educator/Researcher track, effective August 1, 2025.

Committee Action: Recommend all appointments for approval.

There being no further business, the committee meeting was adjourned.

Shelli Beebe

MUHA and MUSC Finance and Administration Committee Minutes
August 7, 2025

Item 15. MUSC Financial Report.

Susie Edwards, Chief Financial Officer, presented the University's financial statements for the fiscal year ending June 30, 2025. She reported that the University concluded the year with 175 days of operating cash and an operating margin of \$40 million, which was \$34 million favorable to budget. While the University had budgeted for a 1% operating margin, the actual margin achieved was 4%. Ms. Edwards provided an overview of key budget-to-actual variances, highlighting favorable performance in operating revenues, particularly from clinical research grants, and operating expenses, notably in salaries and fringe benefits. Additionally, Ms. Edwards confirmed that the University met the 2025 State debt service statutory compliance requirement as of June 30, 2025. This compliance included a \$16 million tuition deposit with the State Treasurer's Office, enabling the issuance of bond anticipation notes in fiscal year 2026 to support the new buildings for the College of Health Professions and the College of Medicine.

Committee Action: Received as information.

Item 16. MUSC and AHEC FY2026 Operating and Capital Budgets for Approval.

Ms. Edwards requested approval for the MUSC and AHEC FY2026 Operating and Capital Budgets. She provided an update on the University's Strategic Capital Financial Plan, outlining seven major capital projects scheduled over the next five years, with a total projected investment of \$440 million. Ms. Edwards also reviewed the University's Debt Capacity Utilization in relation to these planned projects, highlighting the financial strategy and capacity to support the initiatives within the five-year planning horizon.

Committee Action: Recommend approval.

Item 17. MUSC Health FY2025 Consolidated Financial Report.

Doug Lischke, MUSC Health Chief Financial Officer, presented the year-to-date financial results for the MUSC Health System. Overall operating performance was strong, with EBIDA (Earnings before Interest, Depreciation, and Amortization) of \$512M, favorable to budget by \$21M and an operating margin yielding 4.2%. A consolidated view of the balance sheet was also shared, demonstrating solid stability.

Mr. Lischke reviewed the Charleston and Regional Health Network key performance indicators and overall financial impact. Acute discharge and surgical volumes were strong, in line with budget. ED visits were under budget in Charleston, driven by deliberate efforts to see lower acuity patients in after-hours or urgent care options instead of the ED. Overall, the system's financial performance compared to the budget is favorable. Further details of the community hospitals were presented, as well as one budget reprioritization request. This request was approved.

Mr. Lischke then presented the long-range financial plan, highlighting headwinds and tailwinds which are present across the health care industry. He shared updates on the One Big Beautiful Bill Act (OBBA) and how MUSC Health has an extensive playbook to manage these headwinds.

Moving into FY 26, the Health System financial update will begin including the College of

Medicine (COM), to depict a more complete picture of health system operations and alignment of strategic, operational, and financial support toward the OneMUSC vision. Each board will continue to approve its own budget.

The 7-year Integrated Health System Plan, inclusive of MUHA, MUSCP, and the COM was reviewed. Overall, operating revenues are expected to grow over 50% from \$7.5M in FY 26 to \$11.5M in FY 32, with EBIDA margin performance remaining above 7%. Operating Margin is projected to remain between 2% and 4%, driven largely by continued investments towards the MUSC mission.

Finally, the operating cash flow and sensitivity analysis associated with the long-range plan were discussed, which demonstrate MUSC Health remains in a solid financial position.

Committee Action: Received as information.

Item 18. MUHA FY2026 Operating and Capital Budgets for Approval.

Mr. Doug Lischke requested approval for the MUHA FY2026 Operating and Capital Budgets.

Committee Action: Recommend approval.

Item 19. Other Committee Business.

None.

Committee Action: None.

Consent Agenda

Item 34. MUSC Physicians FY2026 Operating and Capital Budgets (Consent item).

**Please note a correction to the agenda item – Item 34 should have read “MUSC Physicians FY2026 Capital Budget for Approval” only, as the MUHA/MUSC Board of Trustees does not approve the MUSC Physicians Operating Budget.*

The MUSC Physicians FY2026 Capital Budget was presented for approval.

Committee Action: Recommend approval.

Item 35. FY2025 Consulting, Contractual Services, and Professional Services Contracts > \$50,000.00 (Consent Item).

A consolidated report of all consulting, contractual, and professional services over \$50,000.00 for MUSC, MUHA, and MUSC-P was provided as information.

Committee Action: Received as information.

There being no further business, the committee meeting was adjourned.

Shelli Beebe

Hollings Cancer Center Committee
August 7, 2025

Item 20. Hollings Cancer Center Report.

Dr. Ray DuBois, Hollings Cancer Center (HCC) Director, gave an update focused on the timeline for the NCI Comprehensive Designation process, which runs from 2025 to late 2028, detailing key milestones such as progress reports, feasibility studies, external reviews, and final application submission. He also highlighted the criteria for the designation and explained a dashboard outlining the requirements across three fiscal years. There was a focus on the recruitment of scientists, transdisciplinary collaboration, and community outreach and engagement efforts. Dr. DuBois also mentioned the integration of cancer training and education across programs.

Dr. Jason Newman presented on system cancer growth, access, strategic recruitment highlights, and innovations in cancer care. There are increases in new patient growth, as well as incoming calls. Growth trends by the Charleston and RHN divisions were shown. Cellular therapy has shown significant growth and expansion with a 205% increase in CAR-T infusions over the past year. The strength and recognition of the outpatient Bone Marrow Transplant (BMT) program were discussed, emphasizing its national reputation and collaboration with UAB Cellular Therapy leadership.

Tom Crawford also provided an update on the new Downtown Comprehensive Cancer Hospital, and relayed a timeline of key project milestones through April of 2030.

Committee Action: Received as information.

Item 21. Other Committee Business.

None.

Committee Action: None.

There being no further business, the committee meeting was adjourned.

Shelli Beebe