

They're Counting On You

Group Long Term Disability Insurance From The Standard



Chances are you already purchase home, auto and life insurance to protect yourself and your family against the threat of loss. And you probably have health insurance to guard against costly medical bills.

So what steps have you taken to help shield yourself and your loved ones from an unexpected loss of income? Would you be able to meet your financial obligations if you became disabled and unable to work?

Long Term Disability (LTD) insurance from Standard Insurance Company is designed to pay a benefit to you in the event you cannot work because of a covered illness or injury. This benefit replaces a portion of your income, helping you to meet your financial commitments in a time of need.

The Risk of Disability

The risk of disability is greater than most people think. Here are the facts:

- Every 90 seconds someone files for bankruptcy in the wake of a serious illness.¹
- Just over 1 in 4 of today's 20 year-olds will become disabled before they retire.²
- Can your family live on \$1,146 a month? That's the average monthly benefit paid by Social Security Disability Insurance (SSDI) in 2014.²

See the reverse page for specific information about LTD plans available to employees of the State of South Carolina.



Help protect your income with group long term disability insurance from The Standard. Contact your benefits administrator for more information about group Basic and Supplemental LTD insurance.

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¹The American Journal of Medicine, Vol 122, No 8, August 2009

²U.S. Social Security Administration, Basic Facts, April 4, 2014

Basic Long Term Disability Plan

Your employer pays the entire cost of this benefit plan for you.

Your LTD Benefit is always the smaller of these two calculations:

- 62.5% of the first \$1,280 of your predisability earnings
- 62.5% of your predisability earnings reduced by deductible income

Predisability earnings are your monthly rate of earnings from your employer as of the preceding January 1 of your disability.

Your Benefit Waiting Period 90 Days from the date of your disability

Your Maximum Benefit Amount \$800 per month

Supplemental Long Term Disability Plan

Your contribution is determined by your employer, but you also enhance the protection offered by the Basic plan.

LTD Benefit 65% of the first \$12,307 of your predisability earnings reduced by deductible income

Benefit Waiting Period Plan 1 — 90 Days
Plan 2 — 180 Days

Maximum Benefit Amount \$8,000 per month before reductions by deductible income

Additional Benefits

- **Survivors Benefit Amount:** If you die while LTD benefits are payable, your survivors might be eligible for this payment. This is a lump sum equal to three times your LTD benefit.
- **COLA:** This is a cost-of-living adjustment, applied annually to a maximum of 4%.
- **Conversion:** You may be able to continue your LTD coverage after you terminate your employment with the State of South Carolina.
- **Lifetime Security Benefit:** You may qualify to have benefits extended beyond your maximum benefit period.

This policy has exclusions, limitations, reductions of benefits and terms under which the policy may be continued in force or discontinued.

Counting on The Standard

Act now to help protect your income from the potentially worrisome effects of a serious illness or injury. Talk with your benefit administrator for more information about Supplemental Long Term Disability (LTD) insurance from The Standard. Just as others count on you, you can count on The Standard to offer disability insurance for your time of need.

As a national leader in the employee benefits industry, The Standard offers quality products and superior customer service to provide employee benefits solutions to our customers. Founded in 1906, we have developed a nationwide presence in the employee benefits industry.