

Retirement Comparison Chart

SCRS Classification		Class II Member	Class III Member
		Service prior to July 1, 2012	Service after July 1, 2012
(Unreduced Benefit)	Normal Retirement (Years of Service)	28 years of service on the date of retirement, five years of which must be earned service credit. OR	Meet the "Rule of 90" requirement with at least eight years of earned service credit. Signifying that your age and years of service credit must add up to 90. OR
	Normal Retirement (Age)	Age 65 or older on the date of retirement with five years of earned service credit.	Age 65 or older on the date of retirement with eight years of earned service credit.
(Reduced Benefit)	Early Retirement	Age 60 with at least five years of earned service credit. Your benefit is permanently reduced five percent per year under the age of 65. OR Age 55 or older with 25 years of service credit, five years of which must be earned service credit. Your benefit is permanently reduced four percent for each year of service credit less than 28. Benefit adjustment restrictions apply.	Age 60 with at least eight years of earned service credit. Your benefit is permanently reduced five percent per year under the age of 65.