

MINUTES
MEDICAL UNIVERSITY OF SOUTH CAROLINA
BOARD OF TRUSTEES MEETING
February 13, 2015

The Board of Trustees of the Medical University of South Carolina convened Friday, February 13, 2015, with the following members present: *Dr. Donald R. Johnson II, Chairman; Mr. William H. Bingham, Sr., Vice-Chairman; Dr. Stanley C. Baker, Jr.; Mr. William A. Baker, Jr.; Ms. Terri R. Barnes; The Honorable James A. Battle; Dr. Harold W. Jablon; Dr. James Lemon; Ms. Barbara Johnson-Williams; Dr. Ragin C. Monteith; Dr. E. Conyers O'Bryan, Jr.; Mr. Charles W. Schulze; Dr. G. Murrell Smith, Sr.; Dr. Charles B. Thomas, Jr.; Mr. Michael E. Stavrinakis.* Absent: *Thomas L. Stephenson, Esquire*

The following administrative officials were present: Dr. David Cole, President; Dr. Bruce Elliott, Interim Vice President for Medical Affairs, Dr. Deborah Deas, Interim Dean, College of Medicine; Ms. Lisa Montgomery, Executive Vice President for Finance and Operations; Dr. Pat Cawley, Vice President for Clinical Operations and Executive Director, MUHA; Dr. Frank Clark, Vice President for Information Technology and CIO; Mr. Jim Fisher, Vice President for Development.

Item 1. Call to Order-Roll Call.

There being a quorum present, Chairman Johnson called the meeting to order. Ms. Celeste Jordan called the roll. She announced the following: *In compliance with the Freedom of Information Act, notice of meetings and agendas were furnished to all news media and persons requesting notification.*

Item 2. Secretary to Report Date of Next Meeting.

The date of the next regularly scheduled meeting is April 10, 2015

Item 3. Approval of Minutes of the Regular Meeting of the Medical University of South Carolina Board of Trustees December 12, 2014.

Board Action: It was moved that the Minutes be approved. The motion was seconded, voted on and unanimously carried.

RECOMMENDATIONS AND INFORMATIONAL REPORTS OF THE PRESIDENT.

OLD BUSINESS: None.

NEW BUSINESS:

Item 4. General Informational Report of the President.

Statement: Dr. Cole asked Dr. Sothmann to introduce Mr. Michael Rusnak, Executive Director of the MUSC Foundation for Research Development.

Dr. Sothmann stated Mr. Rusnak brings 30 years of life science business experience to MUSC and prior to joining the University as the Executive Director of the Foundation for Research Development he held the position of Director of New Ventures and Technology Development at the University of Rochester Medical Center. In his six year tenure at Rochester he led the office in life science licensing

*Item 23
Board Travel
Policy*

and directed the University's Technology Development Fund and the award process. Prior to Rochester he was an Entrepreneur-in-Residence at BCM Technologies, the incubation arm of Baylor College of Medicine. He has held senior positions in biotechnology business development with Ceros Pharmaceuticals, CombiChem and Lexicon Genetics, among others, where he was involved in over \$100 million of partnering activity. Prior to Lexicon he has held various positions in marketing, sales, and project management with Baxter, Bayer, and Cetus. Mr. Rusnak received his Master's Degree in Clinical Science from San Francisco State University and has a B.S. in Microbiology from St. Bonaventure University.

Mr. Rusnak presented information on the MUSC Foundation for Research Development including its mission, goals, accomplishments and strategies going forward.

Recommendation of Administration: That this report be received as information.

Recommendation of Committee: That this report be received as information.

Board Action: Received as information.

Item 5. Approval of Honorary Degree Recipients.

Statement: Dr. O'Bryan asked for approval of the following individuals to be recipients for honorary degrees at the May 2015 Commencement ceremonies:

- John and Jill Chalsty
- Wendy Wellin
- Hayne Hipp

Recommendation of Administration: That these individuals receive honorary degrees.

Board Action: a motion was made, seconded and unanimously voted for the honorary degrees to be approved as presented and be awarded in May 2015.

Item 6. Other Business. None.

RESEARCH AND INSTITUTIONAL ADVANCEMENT COMMITTEE. CHAIRMAN: DR. CHARLES B. THOMAS, JR. (Detailed Committee Minutes Are Attached To These Minutes)

OLD BUSINESS: None.

NEW BUSINESS:

Item 7. General Report of the Interim Associate Provost for Research.

Statement: Dr. Thomas stated a report had been provided to committee by Dr. Kathleen Brady and that she had discussed extramural research funding year-to-date.

Recommendation of Administration: That this report be received as information.

Recommendation of Committee: That this report be received as information.

Board Action: Received as information.

Item 8. General Report of the Vice President for Development.

Statement: Dr. Thomas stated Mr. Fisher provided a report to committee.

Recommendation of Administration: That this report be received as information.

Recommendation of Committee: That this report be received as information.

Board Action: Received as information.

Item 9. General Report of the CEO of the MUSC Foundation.

Statement: Dr. Thomas stated Mr. Tom Anderson provided a report to committee.

Recommendation of Administration: That this report be received as information.

Recommendation of Committee: That this report be received as information.

Board Action: Received as information.

Item 10. General Report of the Executive Director of the MUSC Foundation for Research Development.

Statement: Dr. Thomas stated Mr. Rusnak provided a report to committee.

Recommendation of Administration: That this report be received as information.

Recommendation of Committee: That this report be received as information.

Board Action: Received as information.

Item 11. Other Business.

Statement: Dr. Thomas recommended for approval the following:

- Template for Advisory Board Bylaws
- Bylaws of the MUSC Children's Hospital Fund Advisory Board

Board Action: A motion was made, seconded and unanimously voted to approve the Template and the MUSC Children's Hospital Fund Advisory Board Bylaws.

EDUCATION, FACULTY AND STUDENT AFFAIRS COMMITTEE. CHAIRMAN: DR. E. CONYERS O'BRYAN, JR. (Detailed Committee Minutes Are Attached To These Minutes)

OLD BUSINESS: None.

NEW BUSINESS:

Item 12. General Report of the Vice President for Academic Affairs and Provost.

Statement: Dr. O'Bryan summarized the following reports that were given to committee as follows:

Student Update:

Mr. Stephen Thompson, SGA President gave a brief update outlining student activities. Students also are appreciative of the continuing improvements to the Library, as well as the opportunity to participate in the Strategic Planning Initiative.

College of Pharmacy Update:

Dr. Phillip Hall gave presentation on the College of Pharmacy, which included a brief history of the College, applicant and enrollment statistics, and new initiatives for the College.

Dr. Sothmann reported that Dr. Paula Traktman from the Wisconsin College of Medicine has been appointed as the new Dean of the College of Graduate Studies

The College of Medicine Dean Search is underway.

Recommendation of Administration: That the reports be received as information.

Recommendation of Committee: That the reports be received as information.

Board Action: Report received as information.

Item 13. Report from the Interim Dean, College of Medicine.

Statement: Dr. O'Bryan stated Dr. Deborah Deas gave a brief update on research and leadership recruitments in the College of Medicine.

Recommendation of Administration: Received as information.

Recommendation of Committee: Received as information.

Board Action: Received as information.

Item 14. Other Committee Business. None

Item 15. Amendments to the MUSC/MUHA Industry Relations Policy (Consent Item).

Statement: Administration requested that the amendments to the MUSC/MUHA be tabled for further review.

Recommendation of Administration: That the amendment to the MUSC/MUHA Industry Relations Policy be tabled for further review.

Recommendation of Committee: That the amendments to the MUSC/MUHA Industry Relations Policy be tabled for further review

Board Action: A motion was made, seconded and unanimously voted to table the MUSC/MUHA Industry Relations Policy for further review.

Item 16. Faculty Appointments (Consent Item).

Statement: At the request of the Deans of the Colleges of Dental Medicine, Health Professions, and Medicine, administration presented for approval the following requests for faculty appointments:

College of Dental Medicine and Medicine

Christine M. Litwin, M.D., as Professor, on the Clinician Educator track, in the Department of Pathology and Laboratory Medicine, effective February 1, 2015

College of Health Professions

Robert J. Adams, M.D., (joint appointment) as Professor in the Department of Health Science and Research, effective December 1, 2014.

Dr. Adams' primary appointment rests in the Department of Neurology, College of Medicine.

College of Medicine

Paul L. Baron, M.D., as Clinical Associate Professor in the Department of Surgery, Division of General Surgery, effective January 12, 2015

I-Hweii (Amy) Chen, M.D., as Associate Professor on the Clinician Educator track, in the Department of Neurosciences, Division of Neurology, effective January 15, 2015

K. Michael Cummings, Ph.D., (dual appointment) as Professor in the Department of Public Health Sciences, effective January 15, 2015.

Dr. Cummings' primary appointment rests in the Department of Psychiatry and Behavioral Sciences.

Allison R. Eckard, M.D., (dual appointment) as Associate Professor, on the Academic Clinician track, in the Department of Pediatrics, Division of Infectious

Disease, and as Associate Professor in the Department of Medicine, Division of Infectious Disease, effective March 1, 2015

Chanita Hughes-Halbert, Ph.D., (dual appointment), as Professor in the Department of Public Health Sciences, effective January 15, 2015.

Dr. Hughes-Halbert's primary appointment rests in the Department of Psychiatry and Behavioral Sciences.

Lynne Nemeth, Ph.D., (joint appointment) as Professor in the Department of Public Health Sciences, effective January 15, 2015.

Dr. Nemeth's primary appointment rests in the Department of Nursing, College of Nursing.

Jihad Obeid, M.D., (dual appointment) as Associate Professor in the Department of Public Health Sciences, effective January 15, 2015.

Dr. Obeid's primary appointment rests in the Department of Psychiatry and Behavioral Sciences.

Daniel Y. Reuben, M.D., as Clinical Associate Professor in the Department of Medicine, Division of Hematology/Oncology, effective January 1, 2015

David R. Garr, M.D., (dual appointment) as Professor in the Department of Public Health Sciences, effective January 15, 2015.

Dr. Garr's primary appointment rests in the Department of Family Medicine.

Louis J. Guillette, M.D., (dual appointment) as Professor in the Department of Public Health Sciences, effective January 15, 2015.

Dr. Guillette's primary appointment rests in the Department of Obstetrics and Gynecology, Division of Basic Science.

Benjamin A. Toll, Ph.D., (dual appointment) as Associate Professor, on the Academic Clinician track, in the Department of Public Health Sciences and the Department of Psychiatry and Behavioral Sciences effective March 1, 2015.

Dr. Toll's primary appointment will rest in the Department of Public Health Sciences.

College of Pharmacy

Monika B. Gooz, Ph.D., as Research Associate Professor in the Department of Drug Discovery and Biomedical Sciences, effective January 1, 2015

Recommendation of Administration: That these faculty appointments be approved.

Recommendation of Committee: That these faculty appointments be approved.

Board Action: A motion was made, seconded and unanimously voted to approve the faculty appointments.

Item 17. Faculty Promotions (Consent Item).

Statement: At the request of the Deans of the College of Dental Medicine and Medicine, administration presented the following faculty promotions:

College of Dental Medicine

From Assistant Professor to Associate Professor

Jing Zhou, D.D.S., Ph.D., Department of Pediatric Dentistry and Orthodontics, effective July 1, 2015

From Associate Professor to Professor

Angela C. Chi, D.M.D., Department of Stomatology

Joe W. Krayer, D.D.S., Department of Stomatology

College of Medicine

From Research Assistant Professor to Research Associate Professor

Janelle Wagner, Ph.D., Department of Pediatrics, Division of Genetics, effective January 1, 2015

Recommendation of Administration: That these faculty promotions be approved.

Recommendation of Committee: That these faculty promotions be approved.

Board Action: A motion was made, seconded and unanimously voted to approve the faculty promotions.

Item 18. Changes in Faculty Status (Consent Item).

Statement: At the request of Dean of the College of Medicine, administration presented for approval the following requests for changes in faculty status:

Richard Henry Gross, M.D., from Professor to Professor Emeritus, effective February 13, 2015

Adrian Reuben, M.B.B.S., from Professor to Professor Emeritus in the Department of Medicine, Division of Gastroenterology and Hepatology, effective January 1, 2015

J. Philip Saul, M.D., from Professor to Adjunct Professor in the Department of Pediatrics, Division of Pediatric Cardiology, effective July 1, 2014

Charles D. Smith, III, M.D., from Associate Professor to Clinical Associate Professor, in the Department of Surgery, Division of Pediatric Surgery, effective July 1, 2014

Recommendation of Administration: That these changes in faculty status be approved.

Recommendation of Committee: that these changes in faculty status be approved.

Board Action: A motion was made, seconded and unanimously voted to approve the changes in faculty status.

Item 19. Dissolution of the Department of Neurosciences (Consent Item).

Statement: At the request of the Dean of the College of Medicine, administration presented for approval, regarding the completion of the dissolution process for the Department of Neurosciences, to further separate the Departments of Neurology and Neurosurgery into freestanding departments, effective July 1, 2015. The restructuring of the Department of Neurosciences was approved by the Board of Trustees in May 2014:

Recommendation of Administration: That the disciplines of Neurosciences, Neurology and Neurosurgery, be separated into to freestanding departments in the College of Medicine be approved.

Recommendation of Committee: That the disciplines of Neurosciences, Neurology and Neurosurgery, be separated into to freestanding departments in the College of Medicine be approved.

Board Action: A motion was made, seconded and unanimously voted to approve the separation of the disciplines of Neurosciences, Neurology and Neurosurgery, into to freestanding departments in the College of Medicine.

**FINANCE AND ADMINISTRATION COMMITTEE. CHAIRMAN: MR. CHARLES W. SCHULZE.
(Detailed Committee Minutes Are Attached To These Minutes)**

OLD BUSINESS: None.

NEW BUSINESS:

Item 20. Diversity and Inclusion Update.

Statement: Mr. Schulze stated the committee had received reports on Diversity and Inclusion.

Recommendation of Administration: That the report be received as information.

Recommendation of Committee: That the report be received as information.

Board Action: Received as information.

Item 21. Financial Status Report of the Medical University of South Carolina.

Statement: Mr. Schulze stated the financial report had been presented in committee.

Recommendation of Administration: That the report be received as information.

Recommendation of Committee: That the report be received as information.

Board Action: Received as information.

Item 22. Financial Status Report of MUSC Physicians.

Statement: Mr. Schulze stated the financial report had been presented to the committee.

Recommendation of Administration: That the report be received as information.

Recommendation of Committee: That the report be received as information.

Board Action: Received as information.

Item 23. Other Committee Business.

Statement: Mr. Schulze recommended approval of the MUSC Board Policy on Travel.

Recommendation of Committee: That the policy be approved.

Board Action: A motion was made, seconded and unanimously voted to approve the Board Policy on Travel.

Item 24. Financial Status Report of the MUSC Foundation for Research Development (Consent Item).

Statement: Mr. Schulze noted that the MUSC FRD financials were included in the agenda for information.

Recommendation of Administration: That the report be received as information.

Recommendation of Committee: That the report be received as information.

Board Action: Received as information.

UNIVERSITY PHYSICAL FACILITIES COMMITTEE. CHAIRMAN: MR. WILLIAM H. BINGHAM, SR. (Detailed Committee Minutes Are Attached To These Minutes)

OLD BUSINESS: None.

NEW BUSINESS:

Item 25. Facilities Procurements/Contracts Proposed.

Statement: Mr. Bingham presented the following for approval:

- SCE&G Communication Cable Easements – one on Bee Street and two along President Street.
- Right of Way Easement to Charleston County for the construction, improvement, operation and maintenance of a public road known as SC Route 30 (Calhoun Street) and S-550 (Courtenay Drive) as part of the RoadWise Project.
- Budget Adjustment for the BSB 5th Floor Dental Medicine Office and Lab Renovations Project. Increase of \$190,000 for a total project cost of \$990,000.

Recommendation of Administration: That the procurements/contracts be approved.

Recommendation of Committee: That the procurements/contracts be approved.

Board Action: A motion was made, seconded and unanimously voted to approve the procurements/contracts as presented.

Item 26. Update on Projects.

Statement: Mr. Bingham stated that Mr. Weigle had provided a report On the Industrial Hygiene/Environmental engineering services IDC selection for the and stated S&ME and Gel had been selected to provide the services.

Recommendation of Administration: That this be received as information.

Recommendation of Committee: That this be received as information.

Board Action: The report was received as information.

Item 27. Other Committee Business. None

Item 28. Facilities Contracts Awarded (Consent Item).

Statement: The facilities contracts awarded since the last meeting were presented for information.

Recommendation of Administration: That the report be received as information.

Recommendation of Committee: That the report be received as information.

Board Action: Received as information.

AUDIT COMMITTEE. CHAIRMAN: THOMAS L. STEPHENSON, ESQ. (Detailed Committee Minutes Are Attached To These Minutes)

OLD BUSINESS: None

NEW BUSINESS:

In Mr. Stephenson's absence, Dr. Lemon chaired the committee.

Item 29. Legal Office Update.

Statement: Dr. Lemon reported that Ms. Annette Drachman had provided an Annual report to the committee on the activities of the legal office.

Recommendation of Administration: That this report be received as information.

Recommendation of Committee: That this report be received as information.

Board Action: Received as information.

Item 30. Compliance Update.

Statement: Dr. Lemon reported that Ms. Reece Smith provided the annual enterprise-wide compliance update to committee.

Recommendation of Administration: That this report be received as information.

Recommendation of Committee: That this report be received as information.

Board Action: Received as information.

Item 31. Information Security (IS) Update.

Statement: Dr. Lemon stated Dr. Frank Clark had updated the committee on the hiring of the new CISC.

Recommendation of Administration: That the report be received as information.

Recommendation of Committee: That the report be received as information.

Board Action: Received as information.

Item 32. Report of the Office of Internal Audit.

Statement: Dr. Lemon stated Ms. Susan Barnhart had provided a report to committee.

Recommendation of Administration: That this report be received as information.

Recommendation of Committee: That this be received as information.

Board Action: Received as information.

Item 33. Other Committee Business. None

OTHER BUSINESS FOR THE BOARD OF TRUSTEES:

Item 34. Approval of Consent Agenda.

Statement: Approval of the University Consent Agenda was requested.

Recommendation of Administration: That the consent agenda be approved.

Board Action: It was moved, seconded and unanimously voted that the consent agenda be approved.

Item 35. New Business for the Board of Trustees. None

Item 36. Report from the Chairman. No report.

There being no further business, the meeting of the University Board of Trustees was adjourned.

Respectfully submitted,



Mark C. Sweatman
Secretary

MCS:wj

Attachments

Medical University of South Carolina

RESEARCH AND INSTITUTIONAL ADVANCEMENT COMMITTEE

MINUTES

February 12, 2015

Committee Members Present: Dr. Charles B. Thomas, Jr. (Chair), Dr. Harold W. Jablon

Other Trustees Present: Dr. Stanley C. Baker, Ms. Terri R. Barnes, Mr. James A. Battle, Mr. William H. Bingham, Sr., Dr. Donald R. Johnson, Ms. Barbara Johnson-Williams, Dr. James Lemon, Dr. Ragin C. Monteith, Dr. Conyers O'Bryan, Jr., Mr. Charles W. Schulze, Dr. G. Murrell Smith, Sr., Mr. Michael E. Stavrinakis, Thomas L. Stephenson, Esq.

University Officers and Committee Staff Present: Mr. Tom Anderson, Dr. Kathleen Brady, Dr. Pat Cawley, Dr. Frank Clark, Dr. Deborah Deas, Mr. Jim Fisher, Ms. Lisa Montgomery, Mr. Michael Rusnak, Dr. Mark Sothmann, Dr. Joann Sullivan

Meeting Time: 10:30 am – 11:10 am

Regular Agenda

Item 7. General Report of the Associate Provost for Research

Dr. Kathleen Brady, interim Associate Provost for Research, and Associate Provost for Clinical and Translational Sciences, provided a summary of the accomplishments of MUSC's NIH-funded CTSA award, noting that there are 60 such awards nationally. Some of the accomplishments of the South Carolina Clinical and Translational Research Institute (SCTR) include: an economic impact of >\$400 M, >8000 consults, 2 accolades by the IOM on its community engagement activities, and an ROI of 10:1 for its pilot project program. Dr. Brady noted that SCTR has established partnerships throughout South Carolina as well as with two other IDeA states, Louisiana and Delaware. Other notable achievements include SCTR's SUCCESS Center, the development of informatics tools such as the service request platform (SPARC) that has been adopted by 6 other CTSA's, Palmetto Profiles for searching for faculty research expertise, the Research Consent form adapted through EPIC and MyChart that has resulted in ~16,000 patients to date agreeing to participate in research studies, and the Research Opportunity Core that links investigators with industry contacts resulting in 41 contracts worth \$10.2 M to date and partner site status with Quintiles.

Dr. Brady summarized extramural research funding to date noting that year-to-date sponsored awards, as of January 31, 2015, have increased by \$15 M, with the greatest increase in corporate funding.

Recommendation of Administration: That the report be received as information.

Recommendation of Committee: That the report be received as information.

Board Action:

Item 8. General Report of the Vice President for Development

Mr. Jim Fisher reported that through February 3, 2015, the Office of Development received more than \$35.9 million in new gifts and pledges, approximately 19% ahead of last year. He highlighted some of the key accomplishments and referred the members to the Agenda book for a detailed report.

The following commitments have been received to support the Children's Hospital and Women's Pavilion: \$5 million from The Boeing Company; \$1 million from John and Jill

Chalsty; and three separate \$1 million commitments from three members of the MUSC Foundation Board of Directors. Additional gifts for the Children's Hospital include \$500,000 from SCANA, \$200,000 from Doug and Jennifer McElveen, a planned gift of \$250,000 from George and Margaret Bullwinkel, and \$700,000 from The Boeing Company for the expansion of The Boeing Center for Children's Wellness.

The Hollings Cancer Center received two planned gifts in support of breast cancer research – \$2.2 million from Mr. and Mrs. Mark F. Lang and \$260,000 from Mr. and Mrs. Vincent G. DiMauro. The Oliver S. and Jennie R. Donaldson Charitable Trust made a gift of \$417,250 in support of cancer research.

For the James B. Edwards College of Dental Medicine, documentation was completed for a gift-in-kind donation valued at more than \$696,000 for an upgrade of the college's E4D CAD/CAM technology including hardware, software, and maintenance from Henry Schein Company.

The College of Medicine received several gifts including a \$100,000 gift and \$600,000 pledge from a Cardiothoracic Surgery Resident alumnus and College of Medicine graduate, Dr. Gary Earle, towards the Fred A Crawford, Jr., MD Endowed Chair in Cardiothoracic Surgery. A former family medicine resident who now resides in Falls Church, VA, executed a planned gift of \$250,000 to endow a research fellowship in his name in the Department of Family Medicine. Mrs. Kelley O'Quinn, a former member of the MUSC Foundation Board of Directors, contributed \$250,000 to a previously established endowment that supports the Center for the Achievement of Human Potential. Gifts directed towards medical student scholarships were received from Dr. Claudia Oxner Simmons (COM '56) of Asheville, NC, who provided \$170,000 in memory of her parents, Dr. Melvin Medlock (COM '58) and Mrs. Joanne Medlock of Spartanburg, who pledged \$150,000, and two other alumni who pledged \$50,000 scholarships.

The Robert Wood Johnson Foundation provided \$192,500 for College of Nursing scholarship support. The College of Pharmacy received a \$20,000 commitment from Mary Stewart Murphey, bringing the Lowcountry Nuclear Pharmacy Endowed Scholarship's balance up to \$50,000.

Mr. Fisher reported on Alumni Affairs activities, noting that the Nursing Alumni Association and the College of Nursing hosted Homecoming 2015 on January 23 and 24. Activities included an open house at the newly remodeled College of Nursing building and an oyster roast held at the Charleston Maritime Center. The Medical University hosted a very successful legislative and alumni reception in Washington, DC, at the offices of Van Scoyoc Associates. Alumni from the Washington area were invited to attend to meet Dr. Cole and to learn more about his future vision for the University; additional awareness receptions to introduce Dr. Cole to our key alumni throughout South Carolina as well as other strategic locations throughout the country are being planned. The Office of Alumni Affairs has hosted a number of other events which are highlighted in the Agenda booklet.

Mr. Fisher noted that the December meeting of the Board of Visitors was very well received. Satisfaction surveys have been mailed to the members; the results will be presented at the next meeting. Mr. Fisher sought input from BoT members on the Thursday night function as a sit-down dinner vs. reception, noting that an informal survey of the BoV members favored a reception style.

Recommendation of Administration: That the report be received as information.

Recommendation of Committee: That the report be received as information.

Board Action:

Item 9. General Report of the CEO of the MUSC Foundation

Mr. Tom Anderson reported on the investment returns as of 12/31/14, noting that total assets increased by \$25.6 million or 5.2% for the trailing 12 months to a record \$514.2 million. Assets have increased nearly threefold over the past ten years.

Mr. Anderson reported that the Foundation closed December 16, 2014, on the purchase of the remaining 5.4 acres of MUSC-owned land to complete land assemblage in the Horizon district and leased surface parking back to MUSC for \$1 per year until needed for development. The purchase price was \$9.26 million.

Mr. Anderson reported on investment returns on endowments as of December 31, 2014. The 1, 3 and 5 year returns continue to exceed the benchmarks.

Mr. Anderson presented a chart showing NACUBO total endowed asset percentile rank among all reporting higher education institutions at June 30, 2014. Currently, MUSC ranks in the 27th percentile, with aspiration to reach the top quartile.

Recommendation of Administration: That the report be received as information.

Recommendation of Committee: That the report be received as information.

Board Action:

Item 10. General Report of the Executive Director of the MUSC Foundation for Research Development

Mr. Michael Rusnak gave a brief report on activities of the MUSC Foundation for Research Development (FRD), noting that more details would be provided during the Board meeting on Friday. He noted that the FRD is actively engaged with the Center for Innovation and Entrepreneurship in developing SBIR/STTR proposals. Twelve (12) applications have been submitted this year compared to 2-3 in past years, and this aggressive effort will continue. He also noted that the FRD's five-year plan is synchronized with MUSC's strategic plan.

Recommendation of Administration: That the report be received as information.

Recommendation of Committee: That the report be received as information.

Board Action:

EDUCATION, FACULTY AND STUDENT AFFAIRS COMMITTEE. CHAIRMAN: DR. CONYERS O'BRYAN

February 13, 2015

MINUTES

REGULAR AGENDA

Item 12. General Report of the Vice President for Academic Affairs

Statement:

Student Update:

Mr. Stephen Thompson, SGA President gave a brief update outlining student activities. Students also are appreciative of the continuing improvements to the Library, as well as the opportunity to participate in the Strategic Planning Initiative.

College of Pharmacy Update:

Dr. Phillip Hall gave presentation on the College of Pharmacy, which included a brief history of the College, applicant and enrollment statistics, and new initiatives for the College.

Dr. Sothmann reported that Dr. Paula Traktman from the Wisconsin College of Medicine has been appointed as the new Dean of the College of Graduate Studies

The College of Medicine Dean Search is underway.

Regular, Consent and Addendum Agendas

All items on the regular, addendum, and consent agendas were recommended for approval with the exception of Item 15, which was tabled for further review.

Recommendation of Administration: That this report be received as information.

Recommendation of Committee: That this report be received as information

Board Action:

Item 13. General Report of the Dean of the College of Medicine

Statement: A general report will be given by Dr. Deborah Deas.

College of Medicine Update:

Dr. Deas gave a brief update on research and leadership recruitments in the College of Medicine.

Recommendation of Administration: That this report be received as information.

Recommendation of Committee: That this report be received as information

Board Action:

Item 14. Other Committee Business

EDUCATION, FACULTY AND STUDENT AFFAIRS COMMITTEE. CHAIRMAN: DR. CONYERS O'BRYAN

February 13, 2015

CONSENT AGENDA

Item 15. Amendments to the MUSC/MUHA Industry Relations Policy

Statement: Dr. Bruce Elliott and Ms. Mary Evelyn Armstrong will present amendments to the MUSC/MUHA Industry Relations Policy for approval

Recommendation of Administration: That the amendment to the MUSC/MUHA Industry Relations Policy be tabled for further review.

Recommendation of Committee: That the amendments to the MUSC/MUHA Industry Relations Policy be tabled for further review

Board Action:

Item 16. Faculty Appointments

Statement: At the request of the Deans of the Colleges of Dental Medicine, Health Professions, and Medicine, administration presented for approval the following requests for faculty appointments:

College of Dental Medicine and Medicine

Christine M. Litwin, M.D., as Professor, on the Clinician Educator track, in the Department of Pathology and Laboratory Medicine, effective February 1, 2015

College of Health Professions

Robert J. Adams, M.D., (joint appointment) as Professor in the Department of Health Science and Research, effective December 1, 2014.

Dr. Adams' primary appointment rests in the Department of Neurology, College of Medicine.

College of Medicine

Paul L. Baron, M.D., as Clinical Associate Professor in the Department of Surgery, Division of General Surgery, effective January 12, 2015

I-Hweii (Amy) Chen, M.D., as Associate Professor on the Clinician Educator track, in the Department of Neurosciences, Division of Neurology, effective January 15, 2015

K. Michael Cummings, Ph.D., (dual appointment) as Professor in the Department of Public Health Sciences, effective January 15, 2015.

Dr. Cummings' primary appointment rests in the Department of Psychiatry and Behavioral Sciences.

Allison R. Eckard, M.D., (dual appointment) as Associate Professor, on the Academic Clinician track, in the Department of Pediatrics, Division of Infectious Disease, and as Associate Professor in the Department of Medicine, Division of Infectious Disease, effective March 1, 2015

Chanita Hughes-Halbert, Ph.D., (dual appointment), as Professor in the Department of Public Health Sciences, effective January 15, 2015.

Dr. Hughes-Halbert's primary appointment rests in the Department of Psychiatry and Behavioral Sciences.

Lynne Nemeth, Ph.D., (joint appointment) as Professor in the Department of Public Health Sciences, effective January 15, 2015.

Dr. Nemeth's primary appointment rests in the Department of Nursing, College of Nursing.

Jihad Obeid, M.D., (dual appointment) as Associate Professor in the Department of Public Health Sciences, effective January 15, 2015.

Dr. Obeid's primary appointment rests in the Department of Psychiatry and Behavioral Sciences.

Daniel Y. Reuben, M.D., as Clinical Associate Professor in the Department of Medicine, Division of Hematology/Oncology, effective January 1, 2015

David R. Garr, M.D., (dual appointment) as Professor in the Department of Public Health Sciences, effective January 15, 2015.

Dr. Garr's primary appointment rests in the Department of Family Medicine.

Louis J. Guillette, M.D., (dual appointment) as Professor in the Department of Public Health Sciences, effective January 15, 2015.

Dr. Guillette's primary appointment rests in the Department of Obstetrics and Gynecology, Division of Basic Science.

Benjamin A. Toll, Ph.D., (dual appointment) as Associate Professor, on the Academic Clinician track, in the Department of Public Health Sciences and the Department of Psychiatry and Behavioral Sciences effective March 1, 2015.

Dr. Toll's primary appointment will rest in the Department of Public Health Sciences.

College of Pharmacy

Monika B. Gooz, Ph.D., as Research Associate Professor in the Department of Drug Discovery and Biomedical Sciences, effective January 1, 2015

Recommendation of Administration: That these faculty appointments be approved.

Recommendation of Committee: That these faculty appointments be approved.

Board Action:

Item 17. Faculty Promotions

Statement: At the request of the Deans of the College of Dental Medicine and Medicine, administration presented the following faculty promotions:

College of Dental Medicine

From Assistant Professor to Associate Professor

Jing Zhou, D.D.S., Ph.D., Department of Pediatric Dentistry and Orthodontics, effective July 1, 2015

From Associate Professor to Professor

Angela C. Chi, D.M.D., Department of Stomatology

Joe W. Krayner, D.D.S., Department of Stomatology

College of Medicine

From Research Assistant Professor to Research Associate Professor

Janelle Wagner, Ph.D., Department of Pediatrics, Division of Genetics, effective January 1, 2015

Recommendation of Administration: That these faculty promotions be approved.

Recommendation of Committee: That these faculty promotions be approved.

Board Action:

Item 18. Changes in Faculty Status

Statement: At the request of Dean of the College of Medicine, administration presented for approval the following requests for changes in faculty status:

Richard Henry Gross, M.D., from Professor to Professor Emeritus, effective February 13, 2015

Adrian Reuben, M.B.B.S., from Professor to Professor Emeritus in the Department of Medicine, Division of Gastroenterology and Hepatology, effective January 1, 2015

J. Philip Saul, M.D., from Professor to Adjunct Professor in the Department of Pediatrics, Division of Pediatric Cardiology, effective July 1, 2014

Charles D. Smith, III, M.D., from Associate Professor to Clinical Associate Professor, in the Department of Surgery, Division of Pediatric Surgery, effective July 1, 2014

Recommendation of Administration: That these changes in faculty status be approved.

Recommendation of Committee: that these changes in faculty status be approved.

Board Action:

Item 19. Dissolution of the Department of Neurosciences

Statement: At the request of the Dean of the College of Medicine, administration presented for approval, regarding the completion of the dissolution process for the Department of Neurosciences, to further separate the Departments of Neurology and Neurosurgery into freestanding departments, effective July 1, 2015. The restructuring of the Department of Neurosciences was approved by the Board of Trustees in May 2014:

Recommendation of Administration: That the disciplines of Neurosciences, Neurology and Neurosurgery, be separated into to freestanding departments in the College of Medicine be approved.

Recommendation of Committee: That the disciplines of Neurosciences, Neurology and Neurosurgery, be separated into to freestanding departments in the College of Medicine be approved.

Board Action:

COMMITTEE ON FINANCE AND ADMINISTRATION
February 12, 2015
Minutes

Board Members Attending:

Mr. Charles W. Schulze, Chair
Mr. William A. Baker, Jr.
Dr. Stanley C. Baker, Jr.
Ms. Terri R. Barnes
Mr. James A. Battle
Mr. William H. Bingham, Sr.
Dr. Harold Jablon
Dr. Donald R. Johnson II
Ms. Barbara Johnson-Williams
Dr. James Lemon
Dr. Ragin C. Monteith
Dr. E. Conyers O'Bryan, Jr.
Dr. G. Murrell Smith, Sr.
Mr. Thomas L. Stephenson
Mr. Michael E. Stavrinakis
Dr. Charles B. Thomas, Jr.

Mr. Schulze called the meeting to order.

REGULAR Items

Item 20, Diversity and Inclusion Update.

Ms. Lisa Montgomery stated the search for Dr. Frank Clark's replacement as CIO is getting started. She reminded the board that Dr. Clark will be retiring this summer.

Also, in light of the recent incident at USC, she also reminded the Board that in April, information had been given to them about MUSC's emergency response procedures. The University has fairly new technology in this area and has a very effective alert and notification system via cell phones and MUSC email in the event of an emergency. Mr. Schulze suggested looking into a speaker system to notify guests on campus. Lisa said she has asked Susan Barnhart to perform an audit of MUSC's emergency response system and will also do a debrief with the College of Charleston on its recent incident.

Ms. Montgomery introduced Mr. Anton Gunn who was recently hired by the Medical Center as executive director of community health innovation and chief diversity officer. Mr. Gunn provided an update on diversity and inclusion at MUSC.

Mr. Gunn reported that on January 20 the President's Diversity and Inclusion Advisory Council met. He and Dr. Willette Burnham provided the Council with an update on the progress with the MUSC enterprise-wide Diversity and Inclusion Strategic Plan. Implementation teams have met and will continue to meet to work on the plan. The Council was invited to participate in the work of the implementation teams. The Council was also updated on some campus-wide efforts including the Fall/Spring edition of the

College of Nursing magazine, *Lifelines*, where the focus was on "Valuing Diversity."

Mr. Gunn and Dr. Burnham also shared with the Council the Board of Trustees' desire to have a representative from the Council present any update, insights or concerns at future board meetings. The next Advisory Council meeting is scheduled for Tuesday, March 17.

Committee action: Received as information.

Item 21. Financial Status Report of the Medical University of South Carolina.

Mr. Patrick Wamsley presented a Financial Dashboard which represented important points from the December 31, 2014 Interim University Financials. He reported that at December 31st the University had 97 Days of Operating Cash and a Change in Net Position of \$12.5 million. He also reported a Current Funds margin of 4.53%. Mr. Wamsley explained that federal grant revenue had decreased from the last fiscal year by \$3.5 million of which \$900,000 was attributable to the winding down of ARRA funding. Mr. Wamsley also provided an update regarding the upcoming GASB Pension Liability Reporting requirements. He provided a clarification and explanation about the liability that will be recorded on MUSC's June 30, 2015 audited financial statements.

Recommendation of Committee: That this report be received as information

Item 22. Financial Status Report of the MUSC Physicians.

Ms. Gina Ramsey reported that as of December 31, charges were up \$50 million and collections were up \$10 million over last year. Days in accounts receivable were 48. MUSC Physicians' operating margin is down to 14.4% but better than budgeted. Total margin is -9.1%. Days cash on hand is 233; debt service coverage is 7.77.

Recommendation of Committee: That this report be received as information

Item 23. Other Committee Business. None

CONSENT AGENDA

Item 24. Financial Status Report of the MUSC Foundation for Research Development.

Mr. Schulze stated the MUSC FRD financial information is presented in the agenda for information.

Recommendation of Committee: That this report be received as information.

There being no further business, the meeting was adjourned.

Celeste Jordan

Medical University of South Carolina
Physical Facilities Committee
February 12, 2015
Minutes

Board Members Attending:

Mr. William H. Bingham, Sr., Chair
Dr. Stanley C. Baker, Jr.
Mr. William A. Baker, Jr.
Ms. Terri R. Barnes
Mr. James A. Battle
Dr. Harold Jablon
Dr. Donald R. Johnson II
Ms. Barbara Johnson-Williams
Dr. James Lemon
Dr. Ragin C. Monteith

Dr. E. Conyers O'Bryan, Jr.
Mr. Charles W. Schulze
Dr. G. Murrell Smith, Sr.
Mr. Thomas L. Stephenson
Mr. Michael E. Stavrinakis
Dr. Charles B. Thomas, Jr.

Mr. Bingham called the meeting to order.

REGULAR Items

Item 25 Facilities Procurements/Contracts Proposed.

Mr. Greg Weigle presented the following for approval:

- SCE&G Communication Cable Easements – one on Bee Street and two along President Street.
- Right of Way Easement to Charleston County for the construction, improvement, operation and maintenance of a public road known as SC Route 30 (Calhoun Street) and S-550 (Courtenay Drive) as part of the RoadWise Project.
- Budget Adjustment for the BSB 5th Floor Dental Medicine Office and Lab Renovations Project. Increase of \$190,000 for a total project cost of \$990,000.

Recommendation of Committee: A motion was made, seconded and unanimously voted to approve the procurements/contracts.

Item 29 Update on Projects.

Mr. Greg Weigle reported Mr. Bingham had convened a group to select firms to provide Industrial Hygiene/Environmental engineering services for the University. Mr. Bingham, Mr. Schulze, Drs. Baker and Jablon had interviewed three firms and selected the following firms:

- S&ME – Mt. Pleasant
- Gel – Charleston

He also reported that the master plan for Ft. Johnson is still being worked on and will be presented at the April meeting.

Recommendation of Committee: Received as information.

Item 30 Other Committee Business. None

CONSENT Items for Information:

Item 31 Facilities Contracts Awarded

The facilities contracts since the last board meeting were presented for information.

Recommendation of Committee: That this report be received as information.

With no further business, the meeting was adjourned.

Respectfully submitted,

Celeste Jordan

**Medical University of South Carolina
Audit Committee
February 12, 2015
Minutes**

Board Members Attending:

Mr. Thomas L. Stephenson, Chair
Dr. Stanley C. Baker
Mr. William A. Baker, Jr.
Ms. Terri R. Barnes
Mr. James A. Battle
Mr. William H. Bingham, Sr.
Dr. Harold Jablon
Dr. Donald R. Johnson II
Ms. Barbara Johnson-Williams
Dr. James Lemon
Dr. Ragin C. Monteith
Dr. E. Conyers O'Bryan, Jr.
Mr. Charles W. Schulze
Dr. G. Murrell Smith, Sr.
Mr. Michael E. Stavrinakis
Dr. Charles B. Thomas, Jr.

Mr. Stephenson called the meeting to order.

REGULAR Items

Item 29. Legal Office Annual Report.

Ms. Annette Drachman provided an annual report on the activities of the legal office. She reviewed the trends of medical malpractice claims opened and money paid to patients. She reported that Insurance Reserve Fund premiums have increased due to increase in the number of employees and services and property values as well as increased business interruption insurance. However, the premiums remain low for the coverage that the institution has.

Recommendation of Committee: Received as information.

Item 30. Compliance Update.

Ms. Reece Smith provided the annual enterprise compliance update. She reported 92 HIPAA breaches for the calendar year 2014. Most of the breaches come from the medical records area; however, there are over 1 million going out each year so 92 is a relatively small number of breaches. There is on-going compliance training and privacy rounding to keep breaches low.

Recommendation of Committee: Received as information.

Item 31. Information Security (IS) Update.

Dr. Frank Clark reported John Rasmussen has been hired as the new Chief Information Security Officer. He is coming from the Oregon Health Sciences University March 1. His focus will be on the soft components of the cyber security network. Security breaches can be very expensive and everyone is encouraged to help with security by avoiding phishing attacks.

Recommendation of Committee: That the report be received as information

Item 32. Report of the Office of Internal Audit.

Ms. Susan Barnhart had distributed the results of recent internal audit reports and there being no questions, the reports were received as information.

Recommendation of Committee: That the report be received as information

Item 33. Other Committee Business. None

With no further business, the meeting was adjourned.

Respectfully Submitted,

Celeste Jordan